

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

A:

|  | coef    |
|--|---------|
| const  | -0.8958 |
| Do Not Email   | -1.3639 |
| Total Time Spent on Website                          | 1.1213  |
| Lead Origin_Lead Add Form                            | 3.9107  |
| Lead Origin_Lead Import                              | 1.3961  |
| What is your current occupation_Unemployed           | -0.4107 |
| What is your current occupation_Working Professional | 2.3205  |
| Last Activity_Converted to Lead                      | -1.1256 |
| Last Activity_Email Bounced                          | -0.9049 |
| Last Activity_Had a Phone Conversation               | 3.0742  |
| Last Activity_Olark Chat Conversation                | -1.4173 |
| Lead Source_Olark Chat                               | 1.1569  |
| Lead Source_Welingak Website                         | 1.8619  |
| Last Notable Activity_Modified                       | -0.2299 |
| Last Notable Activity_SMS Sent                       | 1.5231  |
| Last Notable Activity_Unreachable                    | 1.7727  |

Top 3 variables are

- a) Lead Origin\_Lead Add Form
- b) Last Activity\_Had a Phone Conversation
- c) What is your current occupation\_Working Professional

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

A: Coincidentally, top 3 categorical/dummy variables are same as top 3 variables

- a) Lead Origin\_Lead Add Form
- b) Last Activity\_Had a Phone Conversation
- c) What is your current occupation\_Working Professional

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

A: In order to make the sales aggressive, the company may contact all the leads which have a conversion probability (value = 1) under a cut off 0.3

4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

A: In order to minimize the rate of useless phone calls, the company may contact all the leads which have a conversion probability. Maybe just call those who have the probability of more than 70% of getting converted based on the model (currently we are saying that anyone who has a probability of 36% or more will be converted). However, the issue here would be that, we may miss out on those leads that are actually converted but then the model wrongly predicted them as not converted. But because the target of the quarter is already reached, this should not be the problem