

Codebook

Amount.Requested - The amount (in dollars) requested in the loan application

Amount.Funded.By.Investors - The amount (in dollars) loaned to the individual

Interest.rate - The lending interest rate.

Loan.length - The length of time (in months) of the loan

Loan.Purpose - The purpose of the loan as stated by the applicant

Debt.to.Income.Ratio - The percentage of consumer's gross income that goes toward paying debts (http://en.wikipedia.org/wiki/Debt-to-income_ratio)

State - The abbreviation for the U.S. state of residence of the loan applicant (<http://www.50states.com/abbreviations.htm#.UQ8hxPp2PKo>)

Home.ownership - A variable indicating whether the applicant owns, rents, or has a mortgage on their home.

Monthly.income - The monthly income of the applicant (in dollars).

FICO.range - A range indicating the applicants FICO score. This is a measure of the creditworthiness of the applicant.
(http://en.wikipedia.org/wiki/Credit_score_in_the_United_States)

Open.CREDIT.Lines - The number of open lines of credit the applicant had at the time of application.

Revolving.CREDIT.Balance - The total amount outstanding all lines of credit (http://www.ehow.com/about_7550001_revolving-credit-balance.html).

Inquiries.in.the.Last.6.Months - When a person applies for credit, they authorize the lender to "inquire" about their creditworthiness. This is the number of such authorized queries in the 6 months before the loan was issued
(<http://www.myfico.com/crediteducation/creditinquiries.aspx>).

Employment.Length - Length of time employed at current job.