CIE – L2

Assignment-1

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1) Based on the article, list at least 3 reasons why some people join startups.

→ 3 Reasons why people join startups (according to article):

- One can accrue numerous personal and professional rewards working for these young organizations
- Autonomy
- Creativity
- Growth experienced in their jobs
- Fulfilment

2) List 3 reasons why you think people join start-ups.

→ I think people join startups for various reasons:

- Getting in early on the "bread"
  - Lot of people wished they joined microsoft, apple, etc back when they were small companies/startups
- They believe in it
  - If they believe in the future success of a startup, they would likely join it.
- Financial benefits:
  - Startups tend to give more benefits, especially in the form of shares of the company

3) Based on the article, name 3 factors to assess your fit (or non-fit) for a startup.

- Manage Uncertainty
- Push the Limits
- Think like an owner

4) List some factors why you think people want to join a startup?

- Financial Benefits (startups might give shares of the company)
- Creativity
  - Usually, in a startup, the employee is expected to be a generalist, and hence someone working under a startup will be expected to solve different kind of problems from different fields, thus enhancing one's creativity
- Experience
  - The experience of working in a startup is different from a corporate job. You are likely to be closer to the investors/owners/founders, than if you worked in a corporate job. Hence you can make more connections, generally have more impact on the startup, and gain experience making important decisions

5) Name 5 steps in picking the right startup to work for? Give examples wherever possible

- Assessing your fit
- Picking a domain
- Picking a city
- Picking a stage
- Picking a winner

6) Having selected a startup to work for, how do you position yourself to be hired by the startup?

- Arrange a warm introduction
  - Identifying key players of the startups and find ways to connect with them
- Articulate how you can contribute
  - Show them what you can provide to the startup. Build a resume that fits well to what the startup is looking for.
- In my opinion:
  - Being a generalist can increase your chances of working in a startup. In a startup, specialists are rare, hence knowing moderately about a lot of things rather than knowing a lot about a few fields is better.