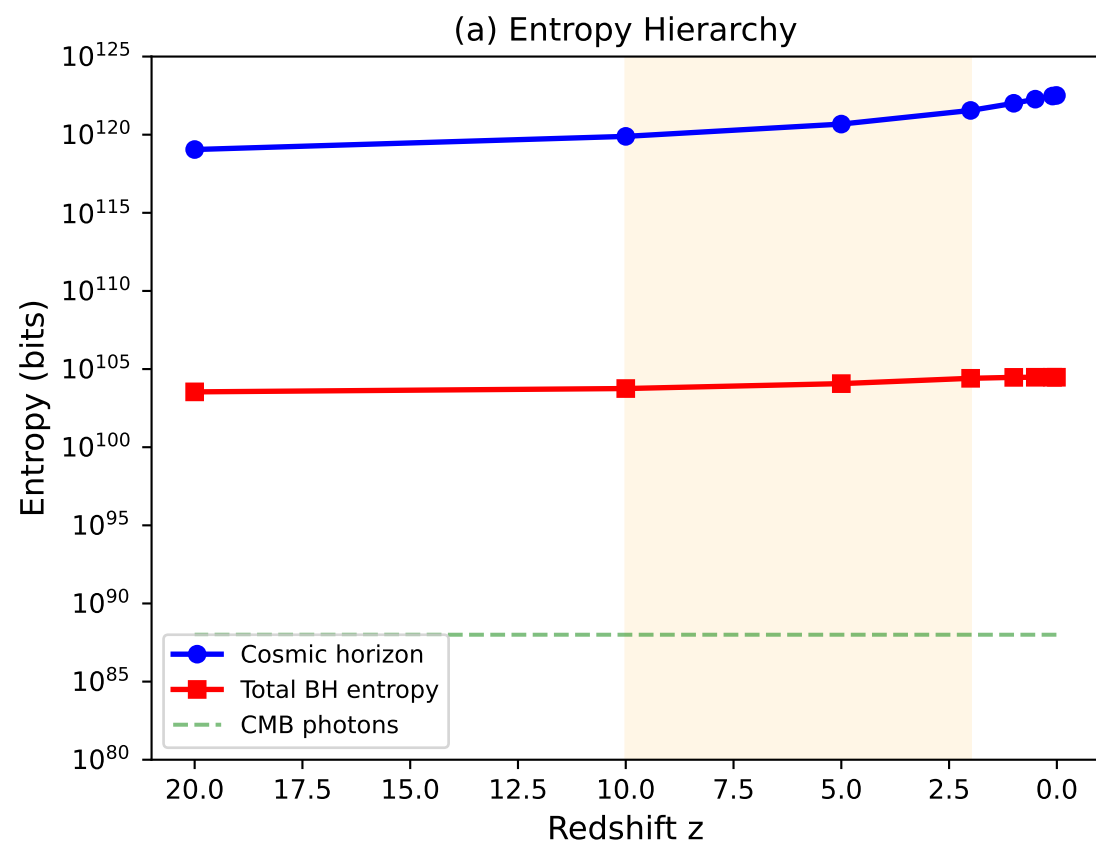
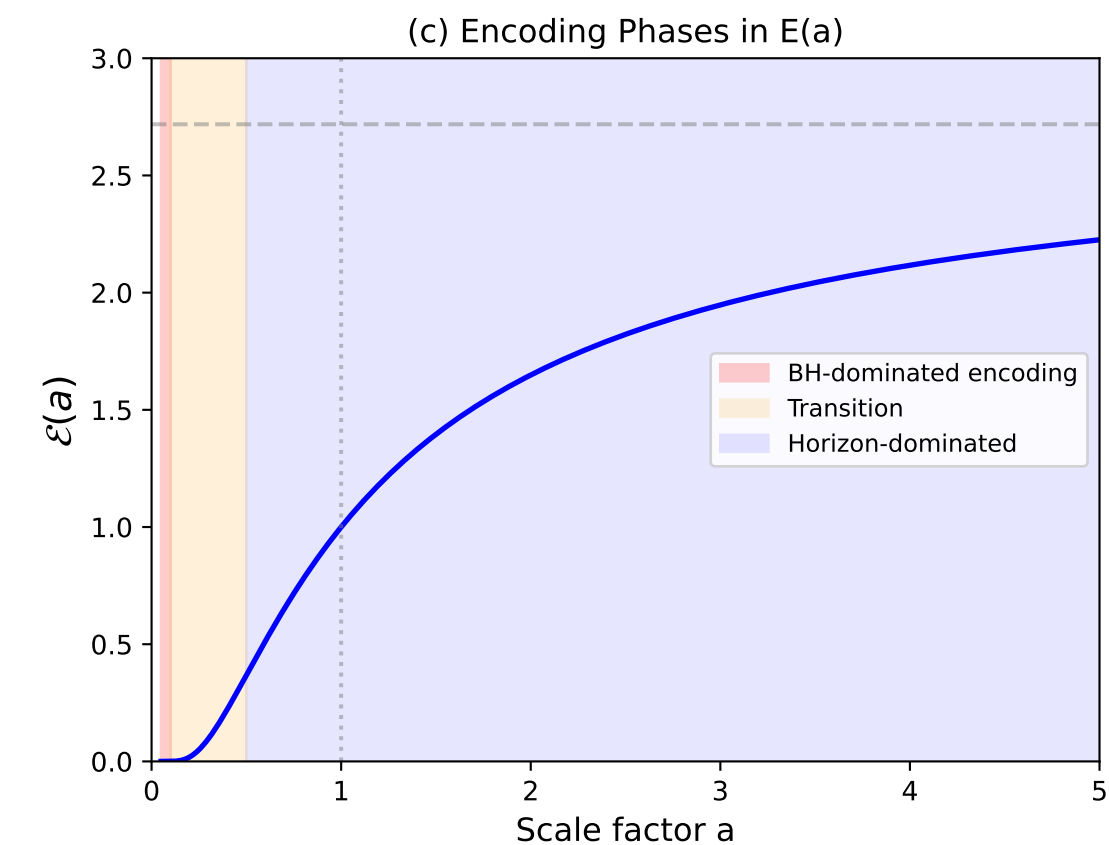
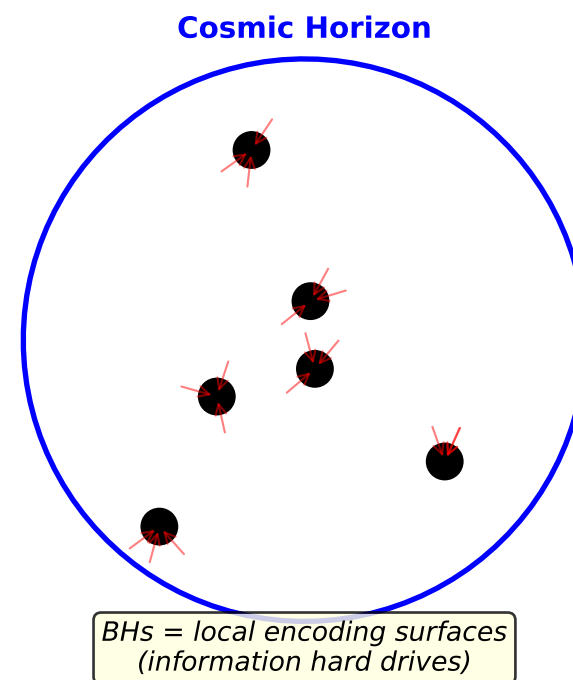


# IAM Black Hole Bridge: Local Encoding Surfaces



(b) Black Holes as Local Encoders



(d) M-sigma: Information Equilibrium

