Oil Futures Returns (8-week horizon)

Density (N = 100)

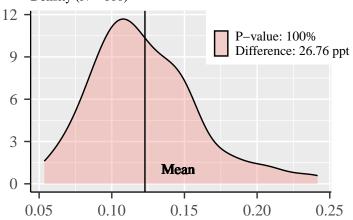
P-value: 94%
Difference: 5.63 ppt

0 0.05 0.10 0.15 0.20

Note: the adjusted R-squared value in the baseline model is 16.62%.

Oil Volatility (8-week horizon)

Density (N = 100)



Note: the adjusted R-squared value in the baseline model is 39.04%.