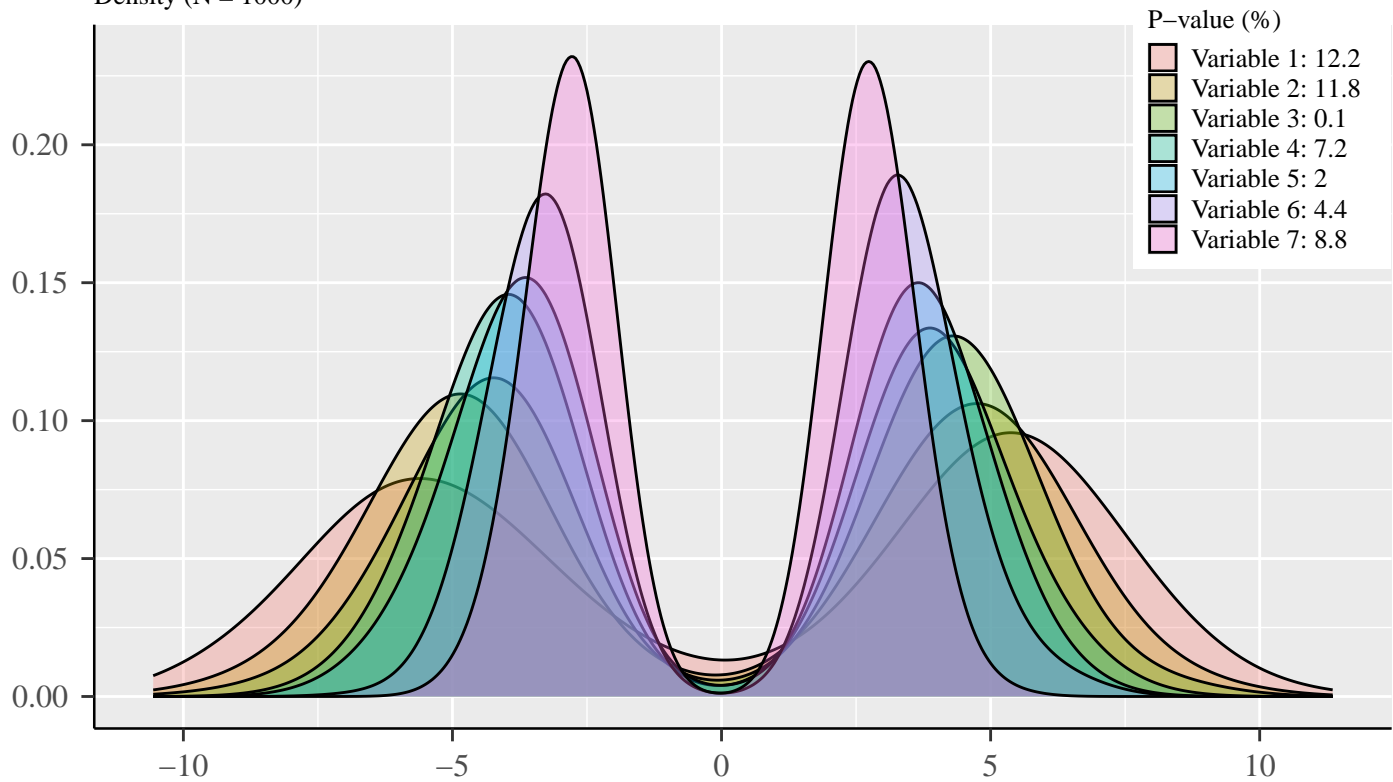


### FutRet (8-week horizon)

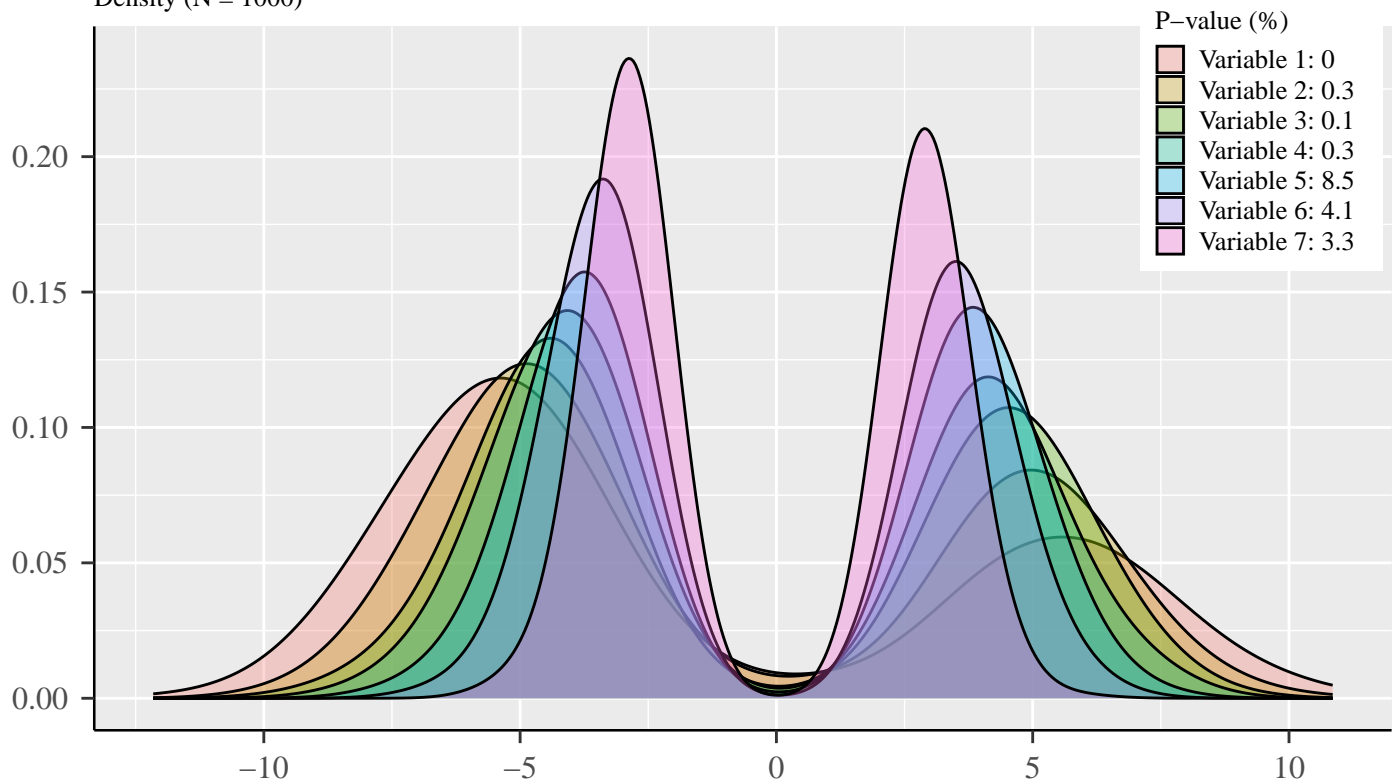
Density (N = 1000)



Note: the t-statistics for the 7 variables chosen via forward selection are: 6.63, -5.85, 8.98, 5.27, 5.57, -4.43, and 3.31.

### DOilVol (8-week horizon)

Density (N = 1000)



Note: the t-statistics for the 7 variables chosen via forward selection are: -17.79, -9.55, 9.08, -7.89, -4.84, -4.75, and 3.86.