



DEPARTMENT OF

ECONOMICS



Fogelman College
of Business & Economics



YOUR MAJOR. YOUR CAREER.

MAJOR DECISION

SELECTING ECONOMICS AS YOUR FOCUS

Many assume that the study of economics is only about finance and the stock market, but in truth, the field is much, much broader. Economics delves into the science of human behavior, intersecting such diverse disciplines as law, anthropology, physics, sociology, engineering, history, math, education, medicine, gender, environment and agriculture. A student of economics will tap into all these fields to gain an understanding of how markets function.

Economists work in a variety of industries, analyzing market trends to improve an organization's operations and forecast sales, or studying sociological problems to shape policy. If applying critical thinking skills and logical reasoning to solve problems in business or society appeals to you, then consider choosing economics as your major.

A CAREER IN DEMAND

Organizations in nearly every industry use economic analysis to forecast business and societal trends. As the global economy grows more complex and competitive, the demand for economists with strong analytical skills increases. Companies, such as Amazon and Google, continue to seek economic scholars who are prepared to meet the challenges of an ever-evolving marketplace.

And, if your sights are set on attending law school, a focus in economics is solid preparation. Studies have also found that students majoring in economics score higher on the LSAT exam than do those of other majors.

ECONOMICS RANKS HIGH FOR CAREER EARNING POTENTIAL



\$105,020

Median Salary for Economists in 2019



14%

Job Growth Outlook for Economists
2019-29



#8

Best College Major for the Future



#15

Highest Paying Careers for
College Graduates



#20

Best College Majors for a
Lucrative Career

CAREER OPPORTUNITIES

Some positions held by graduates majoring in economics include the following:

- Actuary
- Banker
- Compensation and Benefits Manager
- Credit Analyst
- Economic Consultant
- Financial Analyst
- Foreign Affairs
- Insurance
- Journalist
- Labor Relations Specialist
- Lawyer
- Management Consultant
- Market Research Analyst
- Policy Analyst
- Public Administrator
- Sales Manager

OUR PROGRAM

Fogelman College of Business & Economics (FCBE) offers several paths to a degree with a concentration in economics. International and major U.S. corporations recognize the prestige of our economics program and regularly recruit and hire our graduates. Our graduates have matriculated to and completed some of the best graduate programs in the world, including Cornell, Harvard Law School, Columbia, Washington University, London School of Economics, University of Houston, Georgetown and Johns Hopkins.

Bachelor of Arts in Economics (BA)

Bachelor of Business Administration in Business Economics (BBA)

Bachelor of Business Administration in Business Economics with a concentration in Financial Economics (BBA)

Honors Degree in Economics

A student may obtain a departmental honors degree in economics through FCBE or through the Helen Hardin Honors College..

Accelerated BA/MA Program

Outstanding undergraduate economics majors at UofM may begin coursework for the MA in Economics during their senior year. These select students may complete the MA degree in one additional year (after completion of the BA degree).

Master of Arts in Economics (MA)

A STEM designated degree that has two tracks, an applied track – an academic track.

Doctor of Philosophy in Business Administration with Concentration in Economics (PhD)

Recent graduates have found employment opportunities at Fortune 500 firms, government agencies and major universities.

TIGER TALE STUDENT SPOTLIGHT



Joseph Marsh

BBA, Economics '21

Minor: Finance

“I chose Fogelman College of Business & Economics, because I wanted the connection to Memphis that the University has through FedEx, International Paper and other major employers in the area ... Economics is an attractive degree to employers, because it’s basically a degree in critical thinking. The program that Fogelman offers contains everything students need to succeed outside of the classroom. I attended a career/ internship fair that led to not just an internship, but to strong connections and the offer of a job after I’ve completed school.”

FROM CLASSROOM TO CAREER

Economics majors at FCBE have unique access to professional and community opportunities to gain real-world experience and enhance job prospects.

Economics Club

Student organization for networking, sharing ideas and broadening horizons.

Memphis Institute for Leadership Education (MILE)

Available to all FCBE majors, this program pairs select, top students with local business and organizational leaders who serve as mentors.

Consumer Neuro-Insights Research Lab (C-NRL)

FCBE students may conduct research studies using such technologies as eye-tracking, automated facial expression recognition, galvanic skin response, pupillometry, heart rate, EEG and implicit association testing.

Internships

Secure internships with major companies through the **Fogelman Internship Network (FIN)** and the **Professional Development Center (PDC)**. The PDC also offers business etiquette, ethics, resume building, mock interviewing, career counseling, as well as internship and career fairs held in spring and fall.

Study Abroad

For an immersive cultural experience, students may attend international programs through FCBE.

Scholarships

The Department of Economics offers the Walter P. Armstrong Scholarship for one junior and senior economics major.



PROGRAM DIRECTOR

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The University of Memphis is an Equal Opportunity/Affirmative Action University.
It is committed to the education of a non-racially identifiable student body. UOM643-FY2021

CENTER FOR WORKPLACE DIVERSITY AND INCLUSION (CWDI)

CWDI serves as a resource for members of the University and the Memphis business community to address racism, injustice and inequality in our society with a mission to enact change, promote racial equity and end discrimination.

OUR FACULTY

Highly regarded for their publications in the industry and engaging lectures in the classroom, the Department of Economics faculty comprises some of the most respected scholars, professionals and educators in the field.

FOGELMAN COLLEGE FACTS & FEATURES

- Nationally Ranked
- No. 1 Online MBA
- AACSB Accredited
- Customized MBA
- Professional Development Program
- Cook Analytics and Trading Lab
- Network of more than 30,000 alumni
- 100 full-time faculty
Nearly 90% hold doctoral degrees and 10 Chairs of Excellence professors
- Partnerships with Memphis CIBER, FedEx Institute of Technology, Center for Workplace Diversity and Inclusion, the Methodist LeBonheur Center for Healthcare Economics

