

IPEDS 2020-21 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.27 : Approval Expires 8/31/2022
User ID: P2208621

Finance 2020-21

Institution: University of Memphis (220862)

User ID: P2208621

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of Memphis (220862)

User ID: P2208621

Finance - Public Institutions' Reporting Standard

Reporting Standard**Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Memphis (220862)

User ID: P2208621

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
☐  Qualified (Explain in box below)
☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
☐ Governmental Activities
☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- ☐ Auxiliary enterprises
☒ Student services
☐ Does not participate in intercollegiate athletics
☐ Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- ☐ Sales and services of educational activities
☐ Sales and services of auxiliary enterprises
☐ Does not have intercollegiate athletics revenue
☒ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- ☐ No
☒ Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements? (No/Yes)

- ☐ No
☒ Yes



You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

4. b) Athletics revenue is reported as sales and services of other activities

Institution: University of Memphis (220862)


User ID: P2208621

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2019 - June 30, 2020

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	40,388,290	44,053,312
31	Depreciable <u>capital assets</u> , net of depreciation	581,704,916	553,268,599
04	Other noncurrent assets CV=[A05-A31]	265,056,806	243,775,492
05	Total <u>noncurrent assets</u>	846,761,722	797,044,091
06	Total assets CV=(A01+A05)	887,150,012	841,097,403
19	Deferred outflows of resources	20,511,116	25,103,359
Liabilities			
07	<u>Long-term debt, current portion</u>	7,858,269	6,572,839
08	Other current liabilities CV=(A09-A07)	47,501,378	51,046,142
09	Total <u>current liabilities</u>	55,359,647	57,618,981
10	<u>Long-term debt</u>	179,988,571	174,851,825
11	Other noncurrent liabilities CV=(A12-A10)	70,233,252	76,553,861
12	Total <u>noncurrent liabilities</u>	250,221,823	251,405,686
13	Total liabilities CV=(A09+A12)	305,581,470	309,024,667
20	Deferred inflows of resources	15,042,997	3,892,473
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	411,592,392	395,320,357
15	<u>Restricted-expendable</u>	39,269,038	35,998,280
16	<u>Restricted-nonexpendable</u>	3,958,885	3,932,868
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	132,216,346	118,032,117
18	Net position CV=[(A06+A19)-(A13+A20)]	587,036,661	553,283,622

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Institution: University of Memphis (220862)

User ID: P2208621

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2019 - June 30, 2020

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	179,967,642	163,243,292
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	636,995,960	577,244,561
32	Equipment, including art and <u>library collections</u>	60,546,309	64,615,240
27	<u>Construction in progress</u>	24,759,169	55,838,058
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	902,269,080	860,941,151
28	<u>Accumulated depreciation</u>	300,561,184	287,971,713
33	Intangible assets, net of accumulated amortization	1,222,983	1,281,597
34	Other capital assets	0	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Memphis (220862)


User ID: P2208621

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2019 - June 30, 2020

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	500,900,139	469947427
02	Total expenses and deductions for this institution AND all of its child institutions	467,147,100	444495314
03	Change in net position during year CV=(D01-D02)	33,753,039	25452113
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	553,283,622	502575240
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	25256269
06	Net position end of year for this institution AND all of its child institutions (from A18)	587036661	553283622

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Memphis (220862)


User ID: P2208621

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2019 - June 30, 2020

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	38,006,904	37,022,388
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 8,601,103	889,436
03	<u>Grants by state government</u>	33,668,985	31,324,385
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	3,770,776	3,204,941
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	38,973,417	31,156,487
07	Total revenue that funds scholarships and fellowships	123,021,185	103,597,637
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	75,353,104	69,583,363
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	10,225,229	5,654,575
10	Total discounts and allowances CV=(E08+E09)	85,578,333	75,237,938
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	37,442,852	28,359,699

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Memphis (220862)

User ID: P2208621

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	25,284,149	3,836,475	29,120,624
13	Other federal grants (Do NOT include FDSL amounts)	812,036	77,016	889,052
14	Grants by state government	21,695,987	3,780,032	25,476,019
15	Grants by local government	0	0	0
16	Endowments and gifts	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	27,560,932	2,531,706	30,092,638
18	Total (from Part E1 line 8, 9 and 10)	75353104	10225229	85,578,333

Institution: University of Memphis (220862)

User ID: P2208621

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	137,218,724	134,671,181
Grants and contracts - operating			
02	Federal operating grants and contracts	22,843,465	23,063,649
03	State operating grants and contracts	4,545,794	4,260,347
04	Local government/private operating grants and contracts	13,414,267	8,501,155
04a	Local government operating grants and contracts	7,410,080	4,117,416
04b	Private operating grants and contracts	6,004,187	4,383,739
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	18,939,183	21,202,686
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	3,318,192	4,166,643
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	35,693,939	30,078,996
09	Total operating revenues	235,973,564	225,944,657

Institution: University of Memphis (220862)

User ID: P2208621

Part B - Revenues by Source (2)


Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	126,729,638	122,455,818
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	51,125,417	37,886,790
14	State nonoperating grants	32,506,449	30,270,310
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	22,416,560	27,862,677
17	<u>Investment income</u>	11,300,064	11062141
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	238,820	1,017,803
19	Total nonoperating revenues	244,316,948	230,555,539
27	Total operating and nonoperating revenues CV=[B19+B09]	480,290,512	456,500,196
28	<u>12-month Student FTE from E12</u>	16,916	16,719
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	28,393	27,304

Institution: University of Memphis (220862)

User ID: P2208621

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	9,302,387	11,319,192
21	<u>Capital grants and gifts</u>	11,307,240	2,128,039
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV =[B25-(B9+B19)]	20,609,627	13447231
25	Total all revenues and other additions	500,900,139	469,947,427

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

The University of Memphis did not have additions to permanent endowments for FY 2020; endowments are maintained by the University's foundation.

Institution: University of Memphis (220862)

User ID: P2208621

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2019 - June 30, 2020

Report Total Operating AND Nonoperating Expenses in this section


Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	158,339,315	167,216,606	94,085,893	94,128,863
02	<u>Research</u>	72,143,876	62,667,692	36,143,047	30,786,058
03	<u>Public service</u>	13,218,190	14,561,935	6,521,302	7,100,758
05	<u>Academic support</u>	36,829,166	34,814,404	19,954,735	17,636,397
06	<u>Student services</u>	74,736,157	70,470,163	29,764,448	28,885,713
07	<u>Institutional support</u>	33,819,656	33,048,252	17,202,298	16,896,529
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E, line 11)	37442852	28,359,699		
11	<u>Auxiliary enterprises</u>	28,441,156	23,293,633	2,533,727	2,648,835
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV =[C19-(C01+...+C13)]	12,176,732	10,062,930	0	0
19	Total expenses and deductions	467,147,100	444,495,314	206,205,450	198,083,153

Institution: University of Memphis (220862)

User ID: P2208621


Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19).	206205450	198,083,153
19-3	<u>Benefits</u>	61,183,387	60,611,063
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense).	35,942,963	36,192,032
19-5	<u>Depreciation</u>	21,594,935	20,200,899
19-6	<u>Interest</u>	6,511,312	5,701,745
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	135,709,053	123,706,422
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	467147100	444,495,314
20-1	<u>12-month Student FTE</u> (from E12 survey).	16,916	16,719
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	27,616	26,586

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part M-1 - Pension Information

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	11,225,688	7,513,205
02	Net Pension liability		26,530,689	31,115,078
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	4,759,528	1,807,934
04	Deferred outflows related to pension		12,352,941	16,774,367


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Memphis (220862)

User ID: P2208621

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	<input type="text" value="951,044"/>	2,549,725
06	Net OPEB liability	<input checked="" type="checkbox"/>	<input type="text" value="19,196,730"/>	29,748,396
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/>	<input type="text" value="10,218,419"/>	2,012,984
08	Deferred outflows related to OPEB		<input type="text" value="5,812,971"/>	5,763,451


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Memphis (220862)

User ID: P2208621

Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2019 - June 30, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	223,397,565	216,221,444
02	Value of endowment net assets at the end of the fiscal year	220,771,455	223,397,565
03	Change in value of endowment net assets CV=[H02-H01]	-2,626,110	
03a	New gifts and additions	3,208,051	
03b	Endowment net investment return	2,858,441	
03c	Spending distribution for current use	-8,404,019	
03d	Other CV=[H03-(H03a+H03b+H03c)]	-288,583	

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Institution: University of Memphis (220862)

User ID: P2208621

Part N - Financial Health

Fiscal Year: July 1, 2019 - June 30, 2020

Line No.	Description (If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's FASB component unit.)	Current year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	9,293,344
02	Operating revenues + nonoperating revenues	512,835,362
03	Change in net position	22,749,229
04	Net position	704,503,476
05	Expendable net assets	220,296,262
06	Plant-related debt	187,846,840
07	Total expenses	503,486,895

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Institution: University of Memphis (220862)

User ID: P2208621

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	212,571,828	212,571,828			
02	Sales and services	68,014,941	38,850,529	29,164,412	0	0
03	Federal grants/contracts (excludes Pell Grants)	35,961,977	31,878,647	4,083,330	0	0
Revenue from the state government:						
04	State appropriations, current & capital	136,032,024	136,032,024	0	0	0
05	State grants and contracts	37,052,244	37,052,244	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	7,410,079	7,410,079	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	29,320,449				
10	Interest earnings	11,300,064				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	0				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Institution: University of Memphis (220862)

User ID: P2208621

Part K - Expenditure Data for the Census Bureau


Fiscal Year: July 1, 2019 - June 30, 2020

Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	77,421,302	76,653,784	767,518	0	0
03	Payment to state retirement funds (may be included in line 02 above)	11,238,672	11,086,580	152,092	0	0
04	Current expenditures including salaries	390,359,330	369,979,133	20,380,197	0	0
Capital outlays						
05	Construction	45,023,743	38,194,301	6,829,442	0	0
06	Equipment purchases	4,961,516	4,736,440	225,076	0	0
07	Land purchases	247,727	247,727	0	0	0
08	Interest on debt outstanding, all funds and activities	6,511,312				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2019 - June 30, 2020		
Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	181,424,664
02	Long-term debt issued during fiscal year	51,851,510
03	Long-term debt retired during fiscal year	45,149,333
04	Long-term debt outstanding at end of fiscal year	187,846,840
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2019 - June 30, 2020		
Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Memphis (220862)

User ID: P2208621

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$137,218,724	28%	\$8,112
State appropriations	\$126,729,638	26%	\$7,492
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$118,431,205	25%	\$7,001
Private gifts, grants, and contracts	\$28,420,747	6%	\$1,680
Investment income	\$11,300,064	2%	\$668
Other core revenues	\$59,860,578	12%	\$3,539
Total core revenues	\$481,960,956	100%	\$28,491
Total revenues	\$500,900,139	N/A	\$29,611
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$158,339,315	36%	\$9,360
Research	\$72,143,876	16%	\$4,265
Public service	\$13,218,190	3%	\$781
Academic support	\$36,829,166	8%	\$2,177
Institutional support	\$33,819,656	8%	\$1,999
Student services	\$74,736,157	17%	\$4,418
Other core expenses	\$49,619,584	11%	\$2,933
Total core expenses	\$438,705,944	100%	\$25,934
Total expenses	\$467,147,100	N/A	\$27,616
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

Calculated value	
	Calculated value
FTE enrollment	16916
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	