

# Hugh Montag

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Division of Price and Index Number Research  
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## Employment

Board of Governors of Federal Reserve System  
*Research Assistant*, 2011–2013

Bureau of Labor Statistics  
*Research Economist*, 2020–

## Education

Ph.D. Northwestern University, 2020  
Economics

M.A. Northwestern University, 2015  
Economics

B.A. Swarthmore College, 2011  
Economics and Mathematics

## Publications

1. Brian Adams, Lara Loewenstein, Hugh Montag, and Randall Verbrugge (2024, American Economic Review: Insights) [“Disentangling Rent Index Differences: Data, Methods and Scope”](#)
2. Hugh Montag (Forthcoming, Journal of Money, Credit, and Banking) [“On the Welfare Costs of Perception Biases”](#)

## Working Papers

1. Hugh Montag and Daniel Villar (2024) [“Post-Pandemic Drivers of Price-Setting”](#) (also circulated as “Price-Setting During the Covid Era”)
2. Joshua Gallin, Lara Loewenstein, Hugh Montag, Randal Verbrugge (2024) [“Sticky Continuing Tenant Rents”](#)

## Honors & Awards

2019 Graduate Student Dissertation Research Travel Award, Buffett Institute  
2019 Graduate Research Grant, Northwestern, The Graduate School

Highest Honors, Swarthmore College, 2011.

## Conference Presentations

2024: Midwest Economic Association, Society for Economic Measurement

2023: ASSA

2022: North American Meeting of the Urban Economics Association

2020: Midwest Economic Association

## Language Skills

English (fluent)

German (reading, basic)

## Citizenship

United States

Last updated: September 17, 2024