



PRESS RELEASE

For Immediate Release

February 27, 2014

ARUBA ENACTS NEW AIRCRAFT REGISTRATION LEGISLATION –REGISTRATION OF AIRCRAFT BY DOMICILE

To increase the flexibility of the aircraft registration program in Aruba, *The Registry of Aruba* has announced that it is now possible to elect domicile through a local representative.

This means that foreign jurisdictions, corporate entities, and US trustees can arrange for domicile of their company in Aruba, which offers aircraft owner's flexibility in the ownership, and operation of the registered aircraft. When structuring ownership the election of domicile offers owners their choice of jurisdiction, which is not only tax-efficient but also provides confidentiality. Furthermore, when registering with Aruba US Trustees can simply elect domicile and they do not have to change their current company structure.

Under the terms of the new legislation local representatives are defined as: lawyers, accountants, and trust-offices that are directly or indirectly under regulatory supervision in Aruba. Having a qualifying local representative will, in principle, not create a taxable presence for the international company registering an aircraft in Aruba.

Speaking about the new legislation Chief Executive of *The Registry of Aruba*, Jorge Colindres said, "I am very pleased that the Government of Aruba has introduced this new legislation. The implications for aircraft owners and operators are endless; this legislation is progressive and it offers efficiency, which is crucial in this ever changing and evolving industry. Once again *The Registry of Aruba* is delivering a quality level of service with the highest safety standards in the business".

For further information please contact us at admin@airsafetyfirst.com or visit our website www.airsafetyfirst.com



The Registry of Aruba