Open Compliance and Ethics Group (OCEG) originally started up in 2002 with a goal of improving corporate compliance and ethics but eventually evolved to include management of risk and performance, governance and assurance. OCEG saw the issues with having a “siloed” approach to governance, risk and compliance (GRC), and created a more contemporary idea for Principled Performance and GRC.

Through their website you have access to multiple resources to assist you and your company with all your GRC needs. Not only do they have the GRC Capability Model (also known as the OCEG Red Book) in various languages, but they have GRC Assessment tools, a Policy Management Capability Model, GRC Spec and Schema, and GRC Technology Solutions. They have many other resources as well in the form of illustrations, eBooks, playbooks, blogs, research, and webinars. Webinar events occur on a regular basis regarding Policy Management and how to integrate it to prepare for unexpected occurrences which is useful no matter what field your organization is in. There are education resources available regarding GRC fundamentals, audits and tech talks. Certifications can also be attained through their website for an IT specialist to become a GRC Professional or be able to perform GRC Audits.

The Red Book assists GRC professionals in planning, evaluating, and enhancing their GRC capabilities so that they may attain Principled Performance. The four main elements of the GRC Capability Model are learn, align, perform and review. First you need to *learn* about the key components of an organization so that you may outline their objectives, strategies and actions. In order to *align* those objectives, strategies and actions you must make effective decisions to achieve those goals. You need to *perform* actions that benefit your organization while also detecting and preventing any unwelcome events. Finally, in order to improve your organization, you need to consistently *review* your model and effectiveness of your strategies and actions while also maintaining adequate objectives.

Principled Performance consists of three pillars. Pillar one is Principled Purpose which consists of your organizations overall mission and values. Next is Principled People, and that means you need to have the appropriate people in place to achieve that Principled Purpose. Lastly is Principled Pathway. With this pillar you need to breakdown the barriers preventing you from achieving your company mission and use common abilities from each management system to stay on track. Following these pillars will help your organization accomplish 10 universal outcomes. These outcomes consist of attaining business objectives, being aware of risks and how to strategically plan for their occurrence, boost your organization’s culture, gain more confidence from your stakeholders, ready and defend your organization from risk, prevent negative outcomes from risk, promote preferred behavior, evolve while maintaining a competitive advantage efficiently, and improve economic return.

References

OCEG. (2002-2021). *Ultimate resource for governance, risk and compliance (GRC).* Retrieved from: https://www.oceg.org/