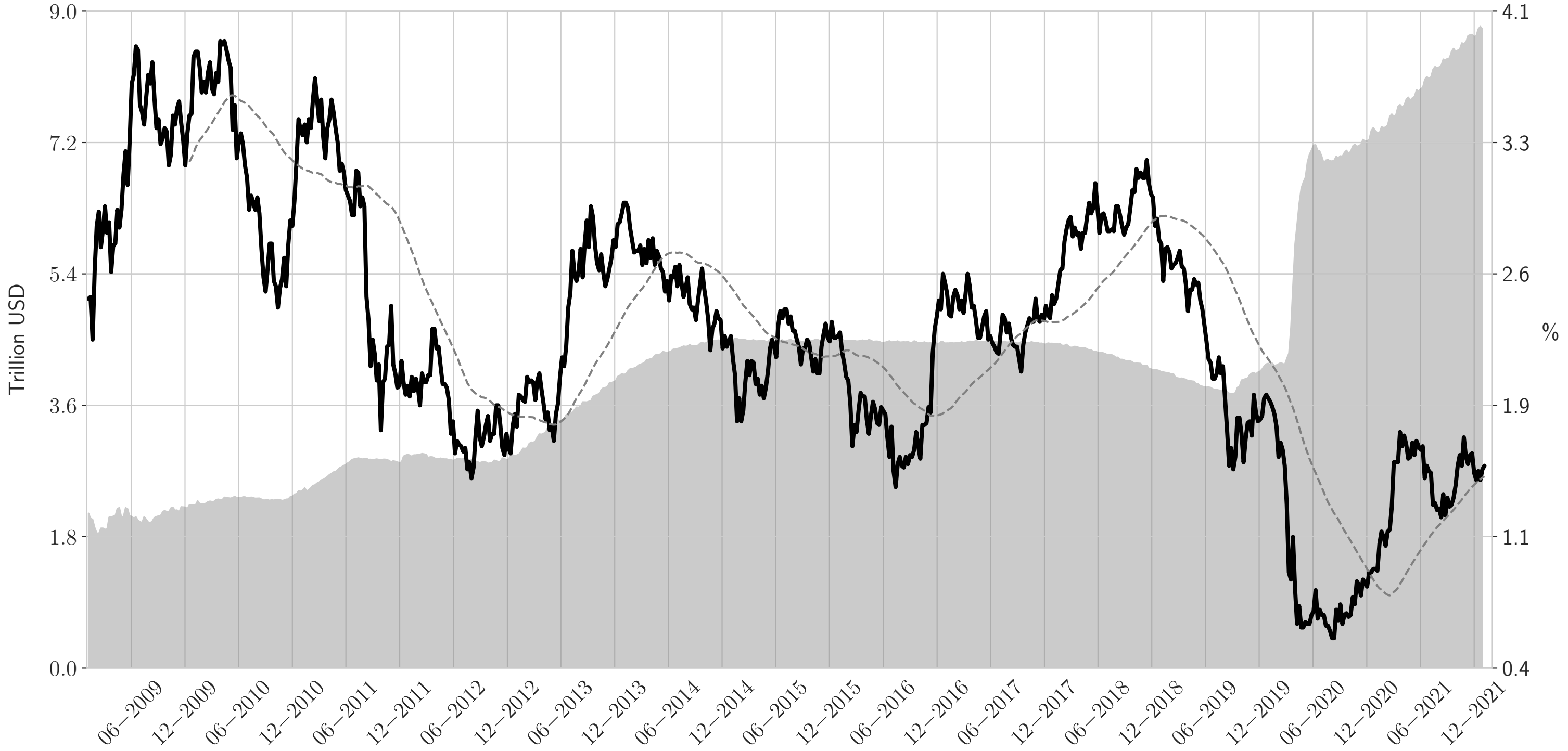


■ The Fed's Balance Sheet Size (left)      — Yield on 10-year US Treasury (right)      - - - 50-week Moving Average of 10Y UST (right)



Source: FRED