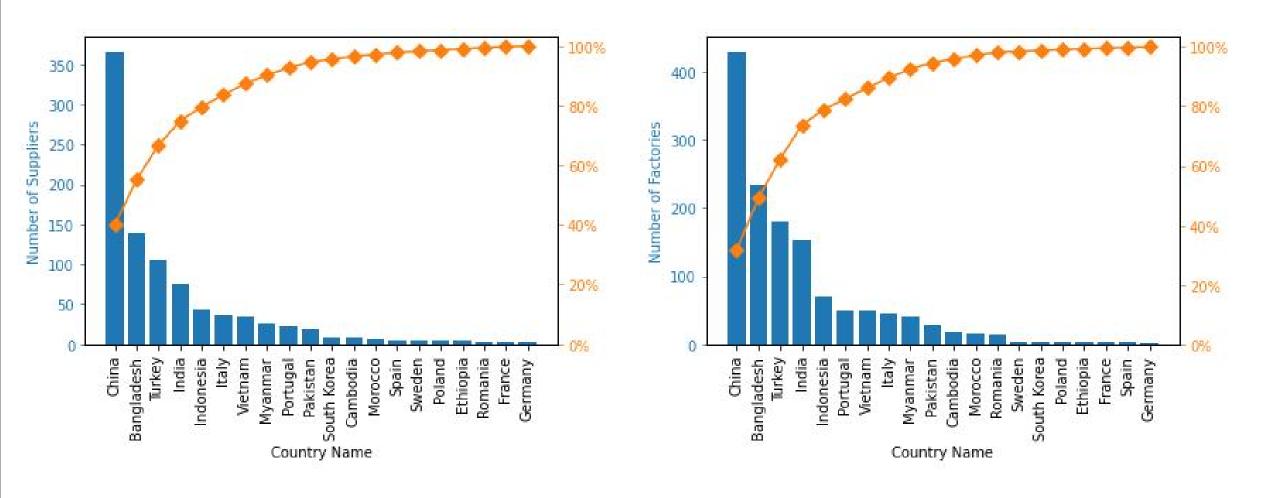
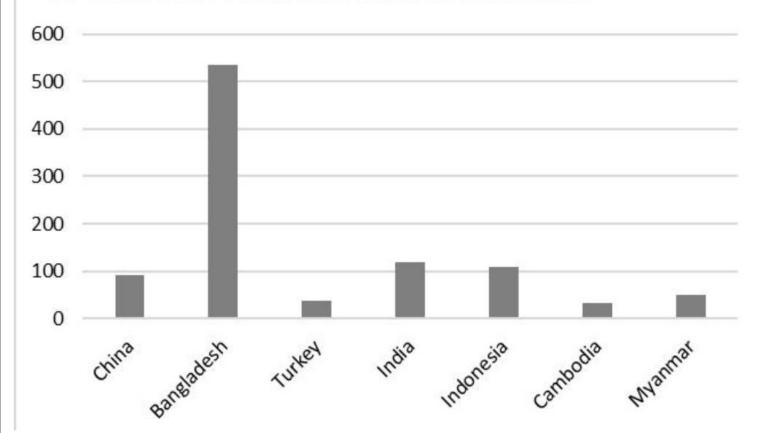
Pareto chart of H&M's number of suppliers and manufacturing factories in 2023 by country

Data Source: H&M's Suppliers list (2023)



It is shown from the Pareto analysis that China, Bangladesh, Turkey, and India account for nearly 80% of the company's suppliers' portfolio, with China outnumbering other countries regarding the total number of suppliers.

AVERAGE NUMBER OF WORKERS (THOUSANDS) AT H&M'S SUPPLIER FACTORIES IN JUNE 2020



Regarding factory scale, Bangladesh has the highest average number of workers per factory, despite China having the largest number of factories and suppliers. The European manufacturing factories are characterized by relatively few factories and smaller-scale operations. For instance, in Turkey, the average number of workers per factory is 37,000 workers