

## ## Welcome to Whales Market

### The Ultimate Decentralized DEX for Cryptography Assets

Whales Market offers a decentralized OTC trading platform for users to directly exchange assets across multiple blockchains, with complete trustlessness and security guaranteed.

The novel idea behind Whales Market is simple: to address the inherent risks of peer-to-peer cryptocurrency trading. While informal methods like social groups, private messages, and some centralized platforms have long facilitated P2P transactions, they often lack robust security measures. This exposes traders to potential scams and fraud, where sellers may fail to deliver promised tokens. The main reason for this is because these tradings don't require any commitment amongst the parties involved, as the trading route between them are not penetrable and most likely base on the routes between both parties

Whales Market addresses this issue by bringing OTC trading onto a single platform. This allows buyers and sellers to facilitate mutually agreed upon on-chain transactions. Capital remains locked in smart contracts and is only released to the parties upon successful transaction settlement. This advancement not only streamlines the trading process but also significantly reduces the risk of financial losses due to deceptive practices.

## ## Whales Market Tokenomics

Whales Market's native utility token.

\$WHALES is used to incentivize the growth of Whales Market transparently and fairly. To guarantee fair distribution to major stakeholders of the Loot Bot project, a % of \$WHALES supply is retrospectively airdropped to \$LOOT stakers & \$xLOOT holders upon launch.

Token details

Ticker: \$WHALES

Total supply: 100,000,000 tokens

Chain: Solana

Mint address: GTH3wG3NErjwcf7VGCoXEXkgXSHvYhx5gtATeeM5JAS1

Distribution

Category

Allocation

Tokens

Vesting

Incentives

65%

65,000,000

linear emissions for 4 years. DAO-governed

Team

9.5%

9,500,000

0% TGE, locked for 9 months, linear vesting for 36 months

Liquidity

7.5%

7,500,000

5% liquidity burned on TGE, 2.5% reserved for CEX listing

Private Sale

7%

7,000,000

50% TGE, linear vesting for 2 months

Airdrop

5%

5,000,000

50% TGE, linear vesting for 12 months

Marketing

5%

5,000,000  
20% TGE, linear vesting for 24 months  
Security  
1%  
1,000,000  
100% TGE

### ### Token Utility

#### Fee Structure

There is a platform fee incurred on each trade made through the OTC platform. The fee is then utilized for:

Revenue-sharing: 60% of the fees collected is redistributed to \$WHALES token stakers.

Development expenses: 20% is allocated to cover ongoing development expenses

Buyback and Burn: 10% is used to buy back and burn tokens, creating deflationary pressure.

\$LOOT revenue-sharing: 10% is shared to \$LOOT stakers and \$xLOOT holders.

#### Emission Strategy

\$WHALES emission is designed to decay over time, ensuring early adopters are rewarded while controlling inflation.

Performance-based Emissions: emissions are tied to certain KPIs in terms of volume traded to ensure that emissions lead to protocol growth.

\$WHALES holders can vote on these KPIs in a decentralized manner. This is also in line with the aim to reach a sustainable balance where revenue from fees is higher than \$WHALES emissions.

### ## Referral program

#### Unlock Exclusive Rewards and Discounts Through the Whales Market Referral Program

Whales Market is delighted to introduce our comprehensive Referral Program, designed to reward our community members for promoting and sharing the unique benefits of our OTC platform. This program not only offers substantial discounts to traders but also lucrative rebates for referrers, enhancing the experience on our platform.

#### Rebate Distribution

Rebates and discounts are awarded in SOL on the Solana network.

Rebates are distributed in weekly epochs

Whales Market's referral program is tiered to encourage long-term commitment:

#### REFERRAL TIER

#### REWARD

#### REQUIREMENTS

##### Tier 1

5% discount for traders, 2.5% rebates to referrer paid in SOL

No requirements

##### Tier 2

10% discount for traders, 5% rebates to referrer paid in SOL

Minimum 20 unique users using your code, with a combined volume over \$200K

##### Tier 3

15% discount for traders, 7.5% rebates to referrer paid in SOL

Minimum 50 unique users using your code, with a combined volume over \$500K

##### Tier 4

20% discount for traders, 10% rebates to referrer, 10% in \$WHALES tokens.

Minimum 100 unique users using your code, with a combined volume over \$1M

#### How It Works

Go to Whales Market App.

Click on the 'Referral' section.

Generate your own referral code and input your Solana wallet address.

Spread your referral link across social media channels such as Twitter and Telegram.

Whenever a new user accesses Whales Market via your link, they'll receive a discount on their trades,

and you'll continuously earn rebates from their transaction fees.

Codes can be used on Whales Market for any OTC trade on any chain, but all rewards are paid out on Solana.

#### Additional Details

The fees vary on Whales Market depending on which market users are trading on.

Rebates are calculated before user discounts

100,000 \$WHALES tokens distributed per month based on current emission schedule.

## ## Staking

Stake \$WHALES to earn revenue generated from the protocol.

#### Overview

Whales Market generates revenue from the fees collected across OTC markets. These fees are then distributed to \$WHALES stakers (60%).

When users stake \$WHALES, they receive \$xWHALES, the staked derivative token. \$xWHALES has two main functions:

To receive revenue share

To be used as collateral across all OTC markets.

#### Fee Collection and Reward Distribution

Fees are collected in various assets, depending on the blockchain (EVM, SOL, etc.) and the specific market.

To streamline the reward claiming process, the protocol periodically converts these collected tokens into \$WHALES tokens.

These transactions are transparent and can be viewed on the protocol's dashboard

The converted \$WHALES tokens are then evenly distributed among the stakers as rewards.

#### Staking Contract Mechanics

The staking contract features a dual-asset pool, consisting of \$WHALES and \$xWHALES tokens.

Users stake \$WHALES tokens to receive \$xWHALES tokens in return.

By holding \$xWHALES tokens, stakers are entitled to a progressively increasing quantity of \$WHALES rewards.

The increment in rewards is achieved through the continuous purchase of \$WHALES tokens with the generated revenue, which are then allocated to the staking pool.

This process results in a healthy increase in the \$xWHALES to \$WHALES conversion rate, thereby augmenting the value for the stakers.

This mechanism also prevents post-claim dumping of \$WHALES, as rewards are paid out incrementally, rather than all at once.

#### Withdrawal

Stakers have the option to withdraw any time, converting their \$xWHALES back into \$WHALES tokens.

Although \$xWHALES is tradable, at this stage there is no official liquidity pool on any Solana DEX. The conversion rate is only guaranteed through Whales staking.

Although rev-share is paid out in \$WHALES tokens, these \$WHALES tokens are purchased off the open market in a transparent manner. Therefore, the rewards in the staking contract do not inflate the supply.

\$WHALES tokens from incentives allocation emissions are distributed separately to users, with a 4-year linear vesting schedule.

## ## About Pre Markets

#### P2P trade token allocations pre-TGE

P2P trading of pre-TGE token allocations has long been a common practice, primarily conducted through social groups, private messages, and several centralized platforms. However, these methods often lack security measures, exposing traders to the risk of scams, with fraudsters failing to deliver promised tokens.

Whales Markets revolutionizes this process with smart-contract, facilitating a mutually agreed on-chain transaction for both buyers and sellers. This innovation not only makes trading more accessible but also

significantly reduces the risk of financial loss due to fraud.

Here's how it works:

## ## Buy Token Allocation

How buying token allocation works on Whales Market.

There are 2 ways to buy token allocations:

Fill others's Offer-to-sell

Create an Offer-to-buy

### ### Fill others's Offer-to-sell

Fill offers from someone who is selling their token allocation.

The easiest way to buy token allocations is to find an offer-to-sell listed by another user.

Find an offer with a price that you want to buy and make a deposit.

Your deposited funds will be sent to and stored in a smart contract, and will only be transferred to the seller when they SETTLE your order, meaning when the purchased tokens are successfully delivered to you.

Please note, after you filled the offer, you can't do anything until TGE. Check more at [Settlement Rules](#)

Type of offer

PARTIAL FILL: Multiple users can contribute to fulfill the offer.

SINGLE FILL: Entire offer must be filled by 1 user

Percent has been filled by others.

Total tokens and the price offer creator is selling.

Total tokens offer creator seeks to acquire

### ### Create an Offer-to-buy

Create your own offer with your custom token price.

1. Create an offer

If you're seeking a different amount than what's offered, feel free to create your own buy offer. This function allows you to set your own terms regarding price and quantity, giving you more control over the transaction.

2. Close your offer (optional)

Additionally, Pre-markets' smart contracts enable offer creators to close their offers before they are fully filled, allowing them to reclaim any remaining unfilled deposits.

This means you can close your offer-to-buy at any time, preventing any further fills by sellers, and retrieve your funds deposited for purchasing tokens.

Please note, you can only reclaim the unfilled deposit amount, not the portion allocated for the filled orders from sellers - the amount you were supposed to pay for the seller's filled order.

If nobody fills your offer after TGE, you can go to the dashboard and close your offer.

### ### Cancel order

Cancel order and claim your compensation from sellers if they ghosted you

If the seller ghosts you – meaning they do not settle your order or send the token allocation you purchased – you have the option to cancel your order and claim compensation.

The compensation amount will be equal to the funds you deposited to buy the token allocation, taken from the seller's deposited collateral.

Please note, you can only cancel your order if the seller is OVERDUE on settlement. This means you can cancel after the settlement deadline has passed and the seller has still not sent the tokens you are purchasing.

## ## Sell Token Allocation

How selling token allocation works on Whale Markets

There are 2 ways to sell token allocations:

Fill other's Offer-to-buy

## Create an Offer-to-sell

### ### Fill other's Offer-to-buy

Fill offers from someone who is buying token allocation.

The easiest way to sell token allocations is to find an offer-to-buy listed by another user.

Find an offer with a suitable price and deposit collateral as a guarantee that you will deliver your token allocation to the buyers.

Your deposited collateral will be secured in a smart contract, and you can only reclaim it once you SETTLE your order, which means after the tokens are successfully delivered to the buyers.

Please note, after you filled the offer, you can't do anything until TGE. Check more at [Settlement Rules](#)

Type of offer

PARTIAL FILL: Multiple users can contribute to fulfill the offer.

SINGLE FILL: Entire offer must be filled by 1 user

Percent has been filled by others.

Total tokens and the price offer creator is buying.

Total amount offer creator is paying for the tokens.

### ### Create an Offer-to-sell

Create your own offer with your custom token price.

#### 1. Create an offer

In situations where the listed offer-to-buy doesn't align with your price expectations, or if the offered amount doesn't match what you're seeking, you're encouraged to create your own sell offer. This option allows you to define your own terms for price and quantity, providing greater control over the transaction.

#### 2. Close your offer (optional)

Just as with the offer to buy, Whales Pre-markets' smart contracts allow sellers to close their offers before they are completely filled, enabling the reclamation of any remaining unfilled collateral.

This means you can close your offer-to-sell at any time, stopping any further fills by buyers, and retrieve the funds you deposited as collateral.

Please note, you can only reclaim the collateral for the unfilled deposit amount.

The portion allocated for the filled orders from buyers - the amount you were required to keep as collateral for the buyer's filled order - cannot be reclaimed.

If nobody fills your offer after TGE, you can go to the dashboard and close your offer.

### ### Settle your offer/orders

Settle your order/offer and claim your settlement from buyers or risk losing your collateral.

Ensure you settle orders for buyers to receive settlement funds and reclaim your collateral before the settlement deadline.

Be aware that neglecting or intentionally ignoring to settle buyers' orders will lead to consequences after the deadline.

Once OVERDUE – meaning the settlement deadline has passed, buyers can cancel their orders and claim compensation from your collateral. This means you risk losing your funds if you fail to settle in time.

To settle multiple orders, please follow the instructions.

Step 1: Connect the wallet you created offers or filled orders (please make sure your wallet has token before settling).

Step 2: Go to your dashboard, then select the orders you want to settle.

Step 3: Double-check the total DYM and click the settle button to confirm. You also need to confirm the Smart Contract request on your connected wallet.

Please wait for the system to verify your settlements. After completion, the status will be changed to settled.

## ## Settlement Rules

What will happen at TGE Time?

Once the tokens are released by the foundation, the settlement deadline will countdown for 24 hours, in which:

More detail

If sellers fail to settle in time, they will lose their collateral funds.

Sellers and Buyers must wait until Token Generation Event (TGE) before they can perform settlement or cancel orders.

## ## Platform Fee

Actions where Pre-Markets charges Platform Fees.

### 1. Close an offer

When closing an offer you created, whether it's an offer to buy or sell, you will incur a fee.

This fee is charged only on your claimable collateral or deposit, means the unfilled amount from buyers or sellers.

The smart contract will automatically deduct this fee from that amount when you reclaim your claimable collateral or deposit funds.

### 2. Settle an order

When settling buy token order, you are required to pay a platform fee.

This fee is charged only on your settlement amount.

The smart contract automatically deducts this fee when you settle the buy order, enabling you to claim your collateral and the settlement amount.

### 3. Buy token

When you make an offer to buy or fill orders's offer to sell, there's a 2.5% platform fee on the total tokens purchased. This fee is deducted only after the settlement is completed successfully.

### 4. Cancel order

When canceling a buy token order due to the seller ghosting you, a platform fee is incurred.

2.5% fee is charged from buyer's deposit and 2.5% fee is charged from seller's collateral.

The smart contract automatically deducts this fee when you cancel the buy order, allowing you to claim both your initial deposit and the compensation.

## ## Technical Overview

Dive into the operate of Pre-Market

Official Pre-market contract

Solana: GDsMbTq82sYcxPRLdQ9RHL9ZLY3HNVpXjXtCnyxpb2rQ

Manta: 0x7a560269480Ef38B885526C8bBecdc4686d8bF7A

Ethereum: 0x1eCdB32e59e948C010a189a0798C674a2d0c6603

## ## FAQ

Everything you might ask about our Pre - Market

What's the Pre-Market?

The Pre-Market is the decentralized platform for trading Pre-TGE tokens/ Airdrop Allocations in P2P manners with security.

How does the Pre - Market work ?

The Pre-Market uses a smart contract to provide a secure and efficient platform for buyers and sellers to trade their pre-TGE tokens or airdrop allocations. All transactions are smoothly settled within the smart contract. Buyers can put in their funds, and sellers can deposit their assets directly into the contract for automated trading convenience.

What if nobody fill my selling/ buying orders ?

If nobody fills your offer after TGE, you can go to the dashboard and close your offer.

Do I need to Provide my Wallet + Private Key to Buyers ?

Please note, you don't need to send your private key to anyone.

What's the Collateral for Sellers?

The seller's collateral ensures they'll provide tokens once they are released. If the sellers don't settle before the deadline, their collateral goes to the buyer as compensation. Check detail here [Settlement Rules](#)

When are fees counted?

Fees are only incurred for three specific actions: closing an offer, settling an offer, and canceling an offer. Check details here. Platform Fee

What types of assets will be listed in the Pre-Market?

You can trade pre-TGE tokens or your airdrop allocations, secured by smart contracts for both parties.

What will happen at TGE Time?

Please check detail here Settlement Rules

I filled a buy offer, but haven't received my tokens yet. What should I do?

Please note that after you fill the offer, you can't take any action until TGE

## ## Interpretation Error

Explain common errors and how to fix them

Transaction failed

This error might be caused by network congestion on the blockchain. Kindly check your dashboard for the offer, and if it's still unsuccessful, try creating the offer again.

Insufficient balance

This error happens when your wallet balance is too low. Make sure you have enough funds, including the network fee.

The price must be higher than 0.000001 ETH/SOL

To create a buy/sell offer, the token price must be higher than 0.000001 compared to the converted price (typically in ETH or SOL). Consider using stablecoins for smoother offer creation.

## ## About OTC Markets

P2P trade token and NFTs

P2P trading of tokens and NFTs on OTC Markets has traditionally been conducted through various informal channels like online forums, social media platforms, and direct messaging. While these methods offer a degree of convenience, they often lack robust security measures, leaving traders vulnerable to scams and fraudulent activities.

Whales Market introduces a paradigm shift by integrating smart contracts, thereby ensuring secure and transparent transactions for both buyers and sellers. This advancement not only streamlines the trading process but also greatly mitigates the risk of financial losses stemming from deceptive practices.

Here's how it works:

Supported Networks

Live: Solana

Coming soon: Ethereum

## ## Buy Token

How buying token allocation works on Whales Market.

There are 2 ways to buy token on OTC-Markets:

Fill others's Offer-to-sell

Create an Offer-to-buy

### ### Fill others's Offer-to-sell

Fill offers from someone who is selling their token.

The simplest method to buy tokens is by locating an offer-to-sell listed by another user.

Find an offer with a price that fits your budget and make a deposit.

As the tokens from the offer creator are already stored on Whales Market's contract, you will receive the tokens immediately upon purchase.

### ### Create an Offer-to-buy

Create your own offer with your custom token price.

1. Create an offer

In cases where the listed offer-to-sell doesn't meet your price expectations, or if you're seeking a different amount than what's offered, feel free to create your own buy offer. This function allows you to set your own terms regarding price and quantity, giving you more control over the transaction.

## 2. Close your offer (optional)

Additionally, OTC-markets' smart contracts enable offer creators to close their offers before they are fully filled, allowing them to reclaim any remaining unfilled deposits.

This means you can close your offer-to-buy at any time, preventing any further fills by sellers, and retrieve your funds deposited for purchasing tokens.

Please note, you can only reclaim the unfilled deposit amount, not the portion filled orders from sellers - the amount you already paid for the seller's filled order.

## ## Sell Token

How selling token allocation works on Whale Markets

There are 2 ways to sell token on OTC Market:

Fill other's Offer-to-buy

Create an Offer-to-sell

### ### Fill other's Offer-to-buy

Fill offers from someone who is buying token.

The simplest method to sell tokens is by locating an offer-to-buy listed by another user.

Find an offer with a price that fits your budget and make a deposit.

As the payment from the offer creator are already stored on Whales Market's contract, you will receive the payment immediately upon sale.

### ### Create an Offer-to-sell

Create your own offer with your custom token price.

#### 1. Create an offer

In situations where the listed offer-to-buy doesn't align with your price expectations, or if the offered amount doesn't match what you're seeking, you're encouraged to create your own sell offer. This option allows you to define your own terms for price and quantity, providing greater control over the transaction.

#### 2. Close your offer (optional)

Just as with the offer to buy, OTC-markets' smart contracts allow sellers to close their offers before they are completely filled, enabling the reclamation of any remaining unfilled token amount.

This means you can close your offer-to-sell at any time, stopping any further fills by buyers, and retrieve the token amount you deposited for sale.

Please note, you can only reclaim the unfilled token amount, not the portion filled orders from buyers - the amount which already sent to them from the smart contract.

## ## OTC Token's Strict List

To ensure user security, Whales Market maintains a strict list of tokens authorized for trading on OTC Markets.

The strict list is curated based on tokens whose liquidity pool has reached at least \$300,000 in its largest pool on a DEX.

Tokens not on this list will display a warning sign, prompting users to verify their mint address before proceeding with the trade.

It's important to note that not all tokens with a warning sign are scams; some may simply not be updated on the Whales Market Strict List.

For token verification inquiries, Whales Market's Twitter DM is open for project submissions to be added to the strict list.

## ## Private Offer

Trading tokens with your private partners.



To enhance flexibility for both buyers and sellers, the OTC Market has enabled the option for offer creators to keep their offers private. This feature allows them to share the offer access link exclusively with individuals they are negotiating deals with.  
Private offers do not appear on the public marketplace and can only be accessed through the unique offer link provided by the offer creators.

## ## Platform Fee

Actions where OTC-Markets charges Platform Fees.

### 1. Listing Fee

Each time you create an offer, whether it's to buy or sell, a fee is incurred and added to your total deposit.

#### Fee of Listing Offer to Buy

The fee, charged in the token you choose for the purchase, is a percentage of your total payment when creating a buy offer.

\*If you have second thoughts after creating an offer and decide to cancel it, there will be no fee charged for the cancellation. However, please note that you won't be able to retrieve the listing fee; only your deposited buying amount can be refunded.

#### Fee of Listing Offer to Sell

The fee, charged in the token you choose for payment, is a percentage of your total received amount when creating a sell offer.

\*If you reconsider and decide to cancel the offer, no fee will be charged for the cancellation. However, please be aware that you cannot recover the listing fee; only your deposited selling amount can be refunded.

### 2. Selling Fee

Whenever you fill a buy offer, meaning you are selling tokens, a fee is applicable & deducted from your received amount.

## ## About Point Markets

### P2P trade Protocols Points

Projects are increasingly embracing a "points system," wherein users accrue points for their community contributions. Speculation is circulating among users that these accumulated points might eventually be converted into the project's token, aligning with a trend seen in recent significant airdrops.

The Points Markets introduces an innovative OTC platform for Points P2P Trading. Secured by smart contracts, Point Markets aim to facilitating a mutually agreed upon on-chain transaction for both buyers and sellers.

Here's how it works:

friend.tech is Live

Marginfi (Soon)

Kamino (Soon)

EigenLayer (Soon)

Rainbow (Soon)

## ## Buy Points

How buying points works on Whales Market.

There are 2 ways to buy Protocols points:

Fill other's Offer-to-sell

Create an Offer-to-buy

### ### Fill other's Offer-to-sell

Fill offers from someone who is selling their Points.

The easiest way to buy points is to find an offer-to-sell listed by another user.

Locate an offer with a price that suits you and make a deposit.

Your deposited funds will be sent to and held in a smart contract.

Once the protocol announces its points-to-token calculation formula, the platform will adopt it and display the exact amount of tokens corresponding to your points purchased from the seller.

Your deposited fund will only be transferred to the seller when they SETTLE your order, meaning when the equivalent amount of tokens from your purchased points are successfully delivered to you.

Please note, after you filled the offer, you can't do anything until TGE. Check more at Settlement Rules

Type of offer

PARTIAL FILL: Multiple users can contribute to fulfill the offer.

SINGLE FILL: Entire offer must be filled by 1 user

Percent has been filled by others.

Total points and the price offer creator is selling.

Total amount that offer creator is seeking to acquire

### ### Create an Offer-to-buy

Create your own offer with your custom point price.

#### 1. Create an offer

In cases where the listed offer-to-sell doesn't meet your price expectations, or if you're seeking a different amount than what's offered, feel free to create your own buy offer. This function allows you to set your own terms regarding price and quantity, giving you more control over the transaction.

#### 2. Close your offer (optional)

Additionally, Points Markets' smart contracts enable offer creators to close their offers before they are filled by others, allowing them to reclaim their deposits.

This means you can close your offer-to-buy at any time, preventing any further fills by sellers, and retrieve your funds deposited for purchasing points.

If nobody fills your offer after TGE, you can go to the dashboard and close your offer.

Cancel order

Cancel order and claim your compensation from sellers if they ghosted you

If the seller ghosts you – meaning they do not settle your order or send the equivalent token from the points you purchased – you have the option to cancel your order and claim compensation.

The compensation amount will be equal to the funds you deposited to buy the points, taken from the seller's deposited collateral.

Please note, you can only cancel your order if the seller is OVERDUE on settlement. This means you can cancel after the settlement deadline has passed and the seller has still not sent the equivalent token amount from points you purchased.

## ## Sell Points

How selling points works on Whale Markets.

There are 2 ways to sell points:

Fill other's Offer-to-Buy

Create an Offer-to-sell

### ### Fill other's Offer-to-Buy

Fill offers from someone who is buying Points.

The easiest way to sell points is to find an offer-to-buy listed by another user.

Find an offer with a suitable price and deposit collateral as a guarantee that you will deliver your equivalent tokens received from the protocol points to the buyers.

Your deposited collateral will be secured in a smart contract, and you can only reclaim it once you SETTLE your order, which means after the tokens converted from your points are successfully delivered to the buyers.

Please note, after you filled the offer, you can't do anything until TGE. Check more at Settlement Rules

Type of offer

PARTIAL FILL: Multiple users can contribute to fulfill the offer.

SINGLE FILL: Entire offer must be filled by 1 user

Percent has been filled by others.  
Total points and the price offer creator is buying.  
Total amount that offer creator is paying for the points.

### ### Create an Offer-to-sell

Create your own offer with your custom points price.

#### 1. Create an offer

In situations where the listed offer-to-buy doesn't align with your price expectations, or if the offered amount doesn't match what you're seeking, you're encouraged to create your own sell offer. This option allows you to define your own terms for price and quantity, providing greater control over the transaction.

#### 2. Close your offer (optional)

Just as with the offer to buy, Whales Pre-markets' smart contracts allow sellers to close their offers before they are filled, enabling the reclamation of any collateral.

This means you can close your offer-to-sell at any time, stopping any fills by buyers, and retrieve the funds you deposited as collateral.

If nobody fills your offer after TGE, you can go to the dashboard and close your offer.

### ### Settle your offer/orders

Settle your offer/orders and claim your settlement from buyers or risk losing your collateral.

Ensure you settle orders for buyers to receive settlement funds and reclaim your collateral before the settlement deadline.

Be aware that neglecting or intentionally ignoring to settle buyers' orders will lead to consequences after the deadline.

Once OVERDUE – meaning the settlement deadline has passed, buyers can cancel their orders and claim compensation from your collateral. This means you risk losing your funds if you fail to settle in time.

## ## Settlement Rules

### Finalize your order

Once the tokens are released by the foundation, the settlement deadline will count down for 24 hours, in which:

More detail

#### For Sellers:

Sellers need to complete settle before the settlement deadline expires.

After SETTLED, sellers will receive their collateral funds and buyer's funds.

#### For Buyers:

Buyers will receive the equivalent tokens, their funds will be sent to sellers.

If the sellers are OVERDUE on settlement, buyers can CANCEL ORDER - their deposited will be refunded and taken from the seller's collateral funds.

If sellers fail to settle in time, they will lost their collateral funds.

Sellers and Buyers must wait until Token Generation Event (TGE) before they can perform settlement or cancel orders.

After the token is released, Whales Market will automatically convert points to equivalent tokens as announced by the foundation.

## ##Technical Overview

Dive into the operate of Point Market

Official Point market contract

Base: 0x7a560269480Ef38B885526C8bBecdc4686d8bF7A

Ethereum: soon

Solana: soon

## ## Platform Fee

Actions where Points Markets charges Platform Fees.

1. Close an offer

When closing an offer you created, whether it's an offer to buy or sell, you will incur a fee.

This fee is charged only on your claimable collateral or deposit.

The smart contract will automatically deduct this fee from that amount when you reclaim your claimable collateral or deposit funds.

2. Settle an order

When settling buy points orders, you are required to pay a platform fee.

This fee is charged only on your settlement amount - the amount being paid by the buyers.

The smart contract automatically deducts this fee when you settle the buy order, enabling you to claim your collateral and the settlement amount.

3. Buy point

When you make an offer to buy or fill orders's offer to sell, there's a 2.5% platform fee on the total equivalent tokens purchased. This fee is deducted only after the settlement is completed successfully.

4. Cancel order

When canceling a buy points order due to the seller ghosting you, a platform fee is incurred.

2.5% fee is charged from buyer's deposited and 2.5% fee is charged from seller's collateral.

The smart contract automatically deducts this fee when you cancel the buy order, allowing you to claim both your initial deposit and the compensation.

Whales Market Listing Report

All Listings: Pre-Market and Points Market

## ## Contract Audits

Security audit reports

Auditor

Contracts

Date

PeckShield

Solana

2024-01-26

## ## Official Links

Communication and Socials

Website: <https://whales.market/>

Dapp: <https://app.whales.market/>

Twitter: <https://twitter.com/WhalesMarket>

Telegram: <https://t.me/verifyWhalesmarket>

Dune: <https://dune.com/whalesmarket/whales-market-solana>

YouTube: <https://www.youtube.com/@LootBotxWhalesMarket>

Congeecko: <https://www.coingecko.com/en/coins/whales-market>

Dextools:

<https://www.dextools.io/app/en/solana/pair-explorer/DczmyvnV8hR7d8zvy6bAoc2itZbFvLAX9iG2D7gyyt9e>

## ## Contract Address: These contracts are used for both Pre-Market and Points-Market

Blockchain

Markets's Contract Address

Solana

stPdYNaJNsV3ytS9Xtx4GXXXRcVqVS6x66ZFa26K39S

Ethereum

0x1eCdB32e59e948C010a189a0798C674a2d0c6603

Arbitrum

0x7a560269480Ef38B885526C8bBecdc4686d8bF7A

Manta

0x7a560269480Ef38B885526C8bBecdc4686d8bF7A

Starknet

0x04427a62f43314c0f1b171358235c04598dbc702c61a891fa1fb0cc52936cff

Base

0x7a560269480ef38b885526c8bbebdc4686d8bf7a

## ## Brand Kit

These materials are the official branding resources for Whales Market

Whales Market Full Logo

104KB

Whales.Market\_Full\_logo.zip

archive

Whales Market Text Logo

34KB

Whales.Market\_Text\_logo.zip

archive

Whales Market Icon

206KB

Whales.Market\_Icon.zip

archive

\$WHALES

26KB

\$WHALES.svg

image

79KB

\$WHALES.png

image

## ## Changelog

New updated information on the Whales Market

02/22/2024:

Supporting the Base network for Pre-market.

The minimum limit to create or fill offer/order is 10\$ USD.

02/24/2024:

Supporting the Merlin chain for Pre-market.