



Developer Fee Report

Annual Report for Fiscal Year 2018-2019

**Five-Year Report for Fiscal Years
2014-2015 through 2018-2019**

*To be Considered/Reviewed Publicly by the Cold Spring Elementary School District Governing
Board at its regularly scheduled Board Meeting of February 10, 2020*

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&
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Introduction

Government Code 66006 requires that an annual report of income and expenditures from developer fees and the beginning and ending fund balances in the Capital Facilities Fund be made available to the public within 180 days, after the end of each fiscal year.

Government Code 66001 requires a five-year report if there are any funds remaining in the Fund at the end of the prior fiscal year. The five-year report identifies the project to which the fee is to be applied and identifies all sources and amounts of funding anticipated to complete financing on incomplete improvements.

This report is intended to provide the information required by law to be reported on an annual and five-year basis.

Annual Developer Fee Report for the 2018-2019 Fiscal Year

The following is a report of the financial activity that has occurred during Fiscal Year 2019-20.

- a) Provide a brief description of the type of fee in the account or fund:

The District's Capital Facilities Fund (Fund 25) contains fees collected from residential, commercial and self-storage development. The Fund also contains any interest generated from the corpus of the funds deposited therein. Fund 25 is segregated from all other funds of the District. In the 2018-2019 Fiscal Year the District collected a total of \$45,312.62 in developer fees and earned \$6,424.33 in interest from the corpus of the funds deposited in Fund 25.

- b) Provide the amount of the fee:

	Residential	Commercial	Self-Storage
Developer Fee	\$3.36	\$0.54	\$0.01

Because Cold Spring School District is an elementary school district and a feeder district to the Santa Barbara Unified School District, it must share the total developer fee with that district. The above fee is charged on 50% of the square footage of the proposed new development. Santa Barbara Unified charges its fee on the remaining 50% of the square footage.

- c) Provide the beginning and ending balance of the account or fund:

The Beginning Fund Balance in Fund 25 on July 1, 2018, was \$335,154.07

The Ending Fund Balance on June 30, 2019, was \$384,098.26

- d) Provide the amount of the fees collected and the interest earned:

Developer Fees Received	
Type	Receipts
Residential	\$ 45,312.62
Commerical	\$ -
Self-Storage	\$ -
Interest Earned	\$ 6,424.33
Total Receipts	\$ 51,736.95

- e) Identify each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

Project	Project Cost	Percent Funded by Fund 25
Update to Facilities Master Plan prepared by KBZ Architects	\$ 2,200.00	100%
Preparation of Classroom 11 for Incoming 4th Grade Split	\$ 1,396.38	100%
Preparation of Classroom 1 for Incoming 1st Grade Split	\$ 1,396.38	100%
Total Fund 25 Expenditures	\$ 4,992.76	

Note that these projects were commenced over the Summer of 2019. The majority of the were completed and funded in the 2019-2020 fiscal year and will be reflected in next year's annual report.

- f) Identify an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement

There are no projects that qualify under the requested criteria.

- g) Describe each interfund transfer or loan made from the account of fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan.

No interfund transfers or loans have been made from Fund 25 in the 2018-2019 Fiscal Year.

- h) The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001.

No refunds were given during 2018-2019 Fiscal Year.

Five-Year Report for Fiscal Years 2014-2015 through 2018-2019

Five Year Financial Report Government Code 66001 requires that for the fifth fiscal year following the first deposit into the account or fund, and every five years thereafter, the local agency shall make all of the following findings with respect to that portion of the account or fund remaining unexpended, whether committed or uncommitted:

- a) Identify the purpose to which the fee is to be put.

The District has reached its classroom capacity for housing new students based on its LCAP student-to-teacher ratios. The District also has two remaining relocatable buildings that are aging, deteriorating and are no longer suitable as a long-term solution for housing students for educational programming. The District has retained the services of an architect to update its facilities master plan and design a new permanent building to replace aging portables and expand classroom capacity. The new facilities project will be funded in part by the remaining balance in Fund 25, Developer Fees and in part by a proposed new general obligation bond authorization that is being considered for November 2020. The architectural plans for the new facility will be funded from Fund 25, Developer Fees. The anticipated cost of the new facility is in excess of \$3,500,000.00.

In addition to the new classroom building project, the District has identified a variety of repair, replacement and modernization projects throughout the campus that are directly related to serving growth in student enrollment and the variety of student configurations resulting from growth in specific grade levels. Those projects include:

Repairs and replacement of classroom floors

Improvements to utility infrastructure including potable water, sewer water, electrical wiring and conduits, low voltage wiring, and technology infrastructure.

Termite Treatment/Repair throughout the campus

Wood rot repair to structural elements of the campus' older buildings

Repair/replacement of building windows and glazing

The District estimates that these additional projects will exceed \$1,000,000.00 in replacement, repair and modernization projects.

- b) Demonstrate a reasonable relationship between the fee and the purpose for which it is charged.

The fee being charged is directly related to the recent increase in enrollment, the necessary classroom splits that result from large enrollments in a particular grade and the need to repair, replace and modernize existing facilities to house the new enrollment and growth in enrollment in certain grades.

- c) Identify all sources and amounts of funding anticipated to complete financing of incomplete improvements identified in paragraph (2) of subdivision (a).

The project identified above will be funded in part by Fund 25, Developer Fees, and in part from a proposed new General Bond Authorization being considered for November 2020 general election.

- d) Designate the approximate dates on which the funding referred to in subparagraph (c) is expected to be deposited into the appropriate account or fund.

If successful and authorized by the general electorate in November 2020, the District anticipates that funding will be available as early as February or March of 2021. Projects will be commenced as soon as project funding is available.