

**Unaudited Financial Statements  
for the Year Ended 31st March 2024  
for  
Smart Box Technology Limited**

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for the Year Ended 31st March 2024**

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**Smart Box Technology Limited**

**Company Information  
for the Year Ended 31st March 2024**

**DIRECTORS:**

Mr L Smart  
Miss A J Lees

**REGISTERED OFFICE:**

14A Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**REGISTERED NUMBER:**

13953358 (England and Wales)

**ACCOUNTANTS:**

Rice & Co Limited  
Chartered Accountants  
14a Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**Balance Sheet**  
**31st March 2024**

	Notes	2024	2023
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	2,015	2,908
<b>CURRENT ASSETS</b>			
Debtors	5	23,868	5,444
Cash at bank		93	12,900
		23,961	18,344
<b>CREDITORS</b>			
Amounts falling due within one year	6	25,466	19,196
<b>NET CURRENT LIABILITIES</b>		(1,505)	(852)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		510	2,056
<b>PROVISIONS FOR LIABILITIES</b>		383	771
<b>NET ASSETS</b>		127	1,285
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		125	1,283
<b>SHAREHOLDERS' FUNDS</b>		127	1,285

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Smart Box Technology Limited (Registered number: 13953358)**

**Balance Sheet - continued**  
**31st March 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th December 2024 and were signed on its behalf by:

Mr L Smart - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2024**

**1. STATUTORY INFORMATION**

Smart Box Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised when services have been provided resulting in the company obtaining the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1st April 2023	<u>3,571</u>
and 31st March 2024	<u>3,571</u>
<b>DEPRECIATION</b>	
At 1st April 2023	663
Charge for year	893
At 31st March 2024	<u>1,556</u>
<b>NET BOOK VALUE</b>	
At 31st March 2024	<u>2,015</u>
At 31st March 2023	<u>2,908</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>23,868</u>	<u>5,444</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	2,292	150
Taxation and social security	21,439	17,257
Other creditors	<u>1,735</u>	<u>1,789</u>
	<u>25,466</u>	<u>19,196</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31st March 2024 and the period ended 31st March 2023:

	2024	2023
	£	£
<b>Mr L Smart and Miss A J Lees</b>		
Balance outstanding at start of year	-	-
Amounts advanced	65,046	-
Amounts repaid	(41,246)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,800</u>	-

Interest of £630 (2023 - £nil) was paid to the company in respect of these advances and there were no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.