

REGISTERED NUMBER: 13953358 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2024
for
Smart Box Technology Limited

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for the Year Ended 31st March 2024**

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Smart Box Technology Limited
Company Information
for the Year Ended 31st March 2024

DIRECTORS:

Mr L Smart
Miss A J Lees

REGISTERED OFFICE:

14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

REGISTERED NUMBER:

13953358 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Smart Box Technology Limited (Registered number: 13953358)

**Balance Sheet
31st March 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		2,015		2,908
CURRENT ASSETS					
Debtors	5	23,868		5,444	
Cash at bank		<u>93</u>		<u>12,900</u>	
		23,961		18,344	
CREDITORS					
Amounts falling due within one year	6	<u>25,466</u>		<u>19,196</u>	
NET CURRENT LIABILITIES			<u>(1,505)</u>		<u>(852)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			510		2,056
PROVISIONS FOR LIABILITIES			<u>383</u>		<u>771</u>
NET ASSETS			<u>127</u>		<u>1,285</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>125</u>		<u>1,283</u>
SHAREHOLDERS' FUNDS			<u>127</u>		<u>1,285</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Smart Box Technology Limited (Registered number: 13953358)

Balance Sheet - continued
31st March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th December 2024 and were signed on its behalf by:

Mr L Smart - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2024**

1. STATUTORY INFORMATION

Smart Box Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised when services have been provided resulting in the company obtaining the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

4. **TANGIBLE FIXED ASSETS**

**Computer
equipment
£**

COST

At 1st April 2023
and 31st March 2024

3,571

DEPRECIATION

At 1st April 2023
Charge for year
At 31st March 2024

663

893

1,556

NET BOOK VALUE

At 31st March 2024
At 31st March 2023

2,015

2,908

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Other debtors

23,868

5,444

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Trade creditors

2,292

150

Taxation and social security

21,439

17,257

Other creditors

1,735

1,789

25,466

19,196

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31st March 2024 and the period ended 31st March 2023:

	2024 £	2023 £
Mr L Smart and Miss A J Lees		
Balance outstanding at start of year	-	-
Amounts advanced	65,046	-
Amounts repaid	(41,246)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,800</u>	<u>-</u>

Interest of £630 (2023 - £nil) was paid to the company in respect of these advances and there were no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.