

| | ARIMA | SVR | ANN |
|-----|--|---|--|
| Pro | <ul style="list-style-type: none"> Efficient (Adhikari 2014) | <ul style="list-style-type: none"> Models linear as well as nonlinear relationships (Han 2014, Adhikari 2014) Only few data required (Wu 2008) Variable selection Able to find global maximum (Han 2014) strong generalization ability (Adhikari 2014) faster convergence speed (Wu 2008) | <ul style="list-style-type: none"> models nonlinear relationships variable selection useful for „long-term“ time series (Han 2014) non-parametric and nonlinear modeling skill, flexible and data-driven nature, good generalizationability, and reasonably good accuracy. (Adhikari 2014) RNN capable of including time dependencies (Adhikari 2014) |
| Con | <ul style="list-style-type: none"> Models linear relationships between variables – accuracy may be afflicted (Adhikari 2014) Easy to be disturbed by noise (Wu 2008) | <ul style="list-style-type: none"> Training times increase drastically with respect to the number of training samples (Deng 2005) | <ul style="list-style-type: none"> May lead to overfitting (Deng 2005) May only find local maximum (Deng 2005, Adhikari 2014) Sensitive for preselected model architecture and data fed to the model (Adhikari 2014) Computational cost RNN > FNN (Adhikari 2014) |