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Managerial accounting, also known as cost accounting, is the process of identifying, measuring, analyzing, interpreting, and communicating information to managers for the pursuit of an ...

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Cost management accounting is a form of accounting that aims to improve a company's profitability by managing, controlling and eliminating expenses. Cost accounting helps businesses determine the costs of products, projects and processes, which shows the company where it's earning and losing money and is an integral part of budget planning.

Questions on Cost and Management Accounting, Answered by ...

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The scope of management accounting is broader than that of cost accounting. In other words, it can be said that the management accounting can be considered as an extension of cost accounting. Management Accounting utilises the principles and practices of financial accounting and cost accounting in addition

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chap002 Managerial Accounting and Cost Concepts

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