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(with Anindita Mukherjee), Journal of Development Economics 37, 227-264, 1992. Summary.. We model slack season wages in a village economy, in the presence of involuntary unemployment. Our model draws its inspiration from sociological notions of ‘everyday peasant resistance’.

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Chapter 4: The New Growth Theories References: Debraj Ray, Development Economics; Barro and Sala-i Martin, Economic Growth; David Weil, Economic Growth. Some concerns that we have so far about growth theory are: 1. The Solow model can explain only part of the differences in per capita income. The

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