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It uses management science techniques (statistics, simulation, probabilistic modeling and optimization), but only as tools to facilitate problem solving. The book is used in the core MBA program at MIT's Sloan School of Management for the class titled Data, Models, and Decisions.

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chosen decision is consonant with data gathered from past experience. Data Models and Decisions introduces participants to analytical techniques that establish the optimality of managerial decisions via empirical ("data models") and logical ("decision modeling") means. The course may be viewed as consisting of two integrated parts.

### **EMBA630: Data, Models, & Decisions - TerpConnect**

The emphasis will be on modeling and evaluating uncertainty, understanding the nature of decision-making, using data and limited information efficiently, simulating complex systems, and optimally

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