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It uses management science techniques (statistics, simulation, probabilistic modeling and optimization), but only as tools to facilitate problem solving. The book is used in the core MBA program at MIT's Sloan School of Management for the class titled Data, Models, and Decisions.

Data, Models, and Decisions — Dynamic Ideas

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chosen decision is consonant with data gathered from past experience. Data Models and Decisions introduces participants to analytical techniques that establish the optimality of managerial decisions via empirical ("data models") and logical ("decision modeling") means. The course may be viewed as consisting of two integrated parts.

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and make decisions. The course aims to introduce the fundamentals of data models tools and methods and related topics. Business applications of the topics covered will be highlighted. The emphasis will be on modeling and evaluating uncertainty, understanding the nature of decision-making, using data and limited information e ciently,

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Data, Models, and Decisions: The Fundamentals of Management Scienceby Dimitris Bertsimas and Robert M. Freund, Southwestern College Publishing, 2000. ... Sampling Exams: Solution (c) What is the probability that Isidro's average grade for his sample of 36 tests is less than 76? If Isidro does

compute an average of

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