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Designed as a text book for undergraduate students in various engineering disciplines - mechanical, civil and industrial engineering - and for postgraduate students in industrial engineering and water resource management, this comprehensive and well-organized book shows how complex economic decisions can be made from a number of given alternatives.

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Providing a sound understanding of the principles, basic concepts, and methodology of engineering economy, this book is built upon the rich and time-tested teaching materials of earlier editions - extensively revised and updated to reflect current trends and issues, with an emphasis on the economics of engineering design throughout.

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