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Problem 2: Muhammad Faizan Abid had the following transactions. Use accounting equation to show their effect on his Assets, Liabilities and Capital?. a) Invested Rs. 15,000 in cash. b) Purchased securities for cash Rs. 7,500. c) Purchased a home for Rs. 15,000: giving Rs. 5,000 in cash and the balance through loan account. d) Sold securities costing Rs. 1,000 for Rs. 1,500.

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ACCOUNTING RATIOS - I

Accounting for Business Transactions Basic Accounting 48 Preparation of Accounting Vouchers Accounting vouchers are the written documents containing the analysis of business transactions for accounting and recording purpose. These are prepared by the accountant and countersigned by authorised person. Features of Accounting vouchers are as :

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