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114 ENGINEERING ECONOMICS ENGINEERING ECONOMICS Factor Name Converts Symbol Formula
Single Payment Compound Amount to F given P (F/P, i%, n) $(1 + i)^n$ Single Payment Present Worth to P given F (P/F, i%, n) $(1 + i)^{-n}$ Uniform Series Sinking Fund

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Industrial Engineering Engineering Economy Review. 2 Main concepts n Models are approximations of reality (THINK) n Time value of money, cash flow diagrams, and equivalence ... n Economic consequence beyond payback period are ignored (salvage value, gradient cash flow)

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