



A stablecoin ecosystem built for the real world

Light Paper

01 Introduction of HonestNode

HonestNode is committed to creating a regulated and secure stablecoin “HonestCoin”, and will also build diverse value-added application scenarios and tools, to provide end users with a stablecoin that is truly valuable in both the cryptocurrency world and the real world.

02 Mainstream Stablecoins Analysis

USDT

- First-mover advantage
- Largest player in the market
- Unregulated, high regulatory risk
- Mainly used only in secondary cryptocurrency market
- Losing market share due to regulatory risk

USDC / PAX / TUSD / GUSD

- Regulated and collateralized
- Cut-throat competition from high subsidy
- Mainly used only in secondary cryptocurrency market
- Delay when demanding large amount redemptions

▲ Current stablecoins are all focusing on competing for the limited digital currency transaction scenarios, and all have regulatory cost or redemption limitation.

03 HonestCoin

HonestCoin is a U.S. Dollar-backed stablecoin that is fully regulated and has no limitation in redemption. It is created for real world scenarios to solve real world problems.

HonestCoin – For the Freedom of Money .

HonestCoin aims at enabling capital around the world to move safely and efficiently with low cost, eliminating unnecessary restrictions, and bypass costly intermediaries, so that asset holders can truly have total control over their global asset.

▲ The core problem HonestCoin wishes to solve:

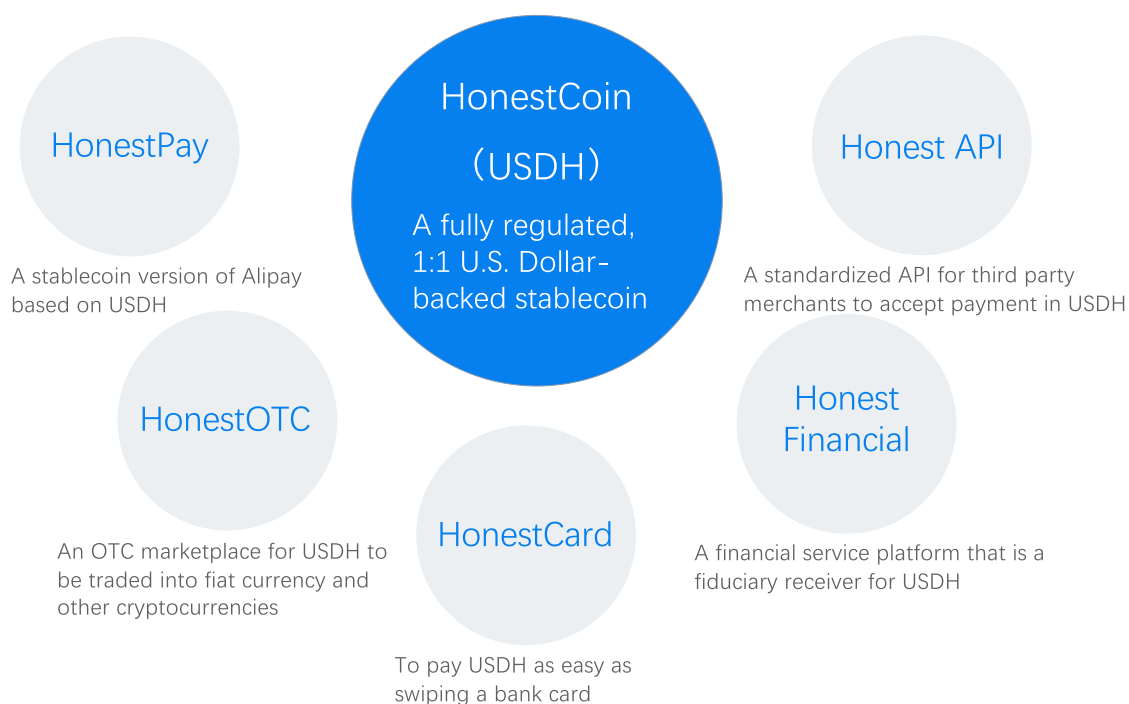
High cost and blocked route in payment and remittance in the real world

04 Typical Scenarios

- **Cross-border E-Commerce (high payment cost)**
TVCMALL is a small-sized cross-border E-Commerce platform with an annual revenue of several billion RMB. Customers mainly pay with PayPal or credit card, resulting in over 3.4% cash withdrawal fee for the platform.
 - **Cross-border Remittance (high remittance cost)**
Each year, 10 million Filipino overseas workers remit over 200 billion RMB back to Philippines. A part of these workers remit money to their families through gift cards, which have over 15% of commission fees each.
 - **Gaming Deposit (payment blocked)**
An online gaming platform based in Gibraltar suffered severe loss of users due to deposit transaction blocked by intermediaries.
 - **Remittance in Restricted Areas (remittance blocked)**
Construction companies invested in Zimbabwe as part of the Belt and Road Initiative could not remit earnings from local bank to outside of Zimbabwe.
- ▲ **HonestCoin and other products in the HonestNode ecosystem enable low cost and create route for all payment and remittance scenarios.**

05 HonestNode Ecosystem

HonestNode's ecosystem consists of six primary products



HonestCoin (USDH)

Stability – As valuable and stable as the U.S. Dollar

- USDH can be exchanged for U.S. Dollars at designated banks at the 1 : 1 ratio.
- USDH is nothing less than the U.S. Dollar, plus freeing from the hidden complications.

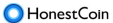
Safety – Protected and ensured by technology and U.S. regulations

- USDH was created with BCH blockchain technology – it is completely void of theft and forgery.
- It is also 100% regulated by the U.S. government.



Simplicity – No barriers between the digital world and the real world

- Transact or pay with USDH 24/7/365 as easy as sending text messages.
- Buy, sell, invest, trade, earn and pay with our proprietary multi-functional tools and channels.

 HonestCoin

Buy USDH

EN

Account Balance

Buy USDH

Redeem USDH

Setting

Account Balance

\$2023900.8

Your USDH receiving address *

Important: Please check if the receiving address has been entered correctly. The receiving address must be a BCH address. Failure to provide the correct details will result in the loss of your USDH.


Purchase Quantity *

1 USDH

Amount 1.00 USD

Purchase fee 0.00 USD

BUY USDH

 HonestCoin

Withdraw

EN

Account Balance

Buy USDH

Redeem USDH

Setting

Withdrawal Amount *

\$ 1

Bank Account

Add new bank account

UNITED STATES

Alabama

Beneficiary Name *

Account Number *

Routing Number *

* If your bank account cannot receive the wire transfer directly, you may need to enter a Intermediary Bank information.

Country of Intermediary Bank

HONG KONG

Region

City

Intermediary Bank Name

Intermediary Bank Reference

HonestPay - New money, new payment

HonestPay is a stablecoin version of Alipay based on HonestCoin, which is the C-side traffic portal of HonestNode's ecosystem.

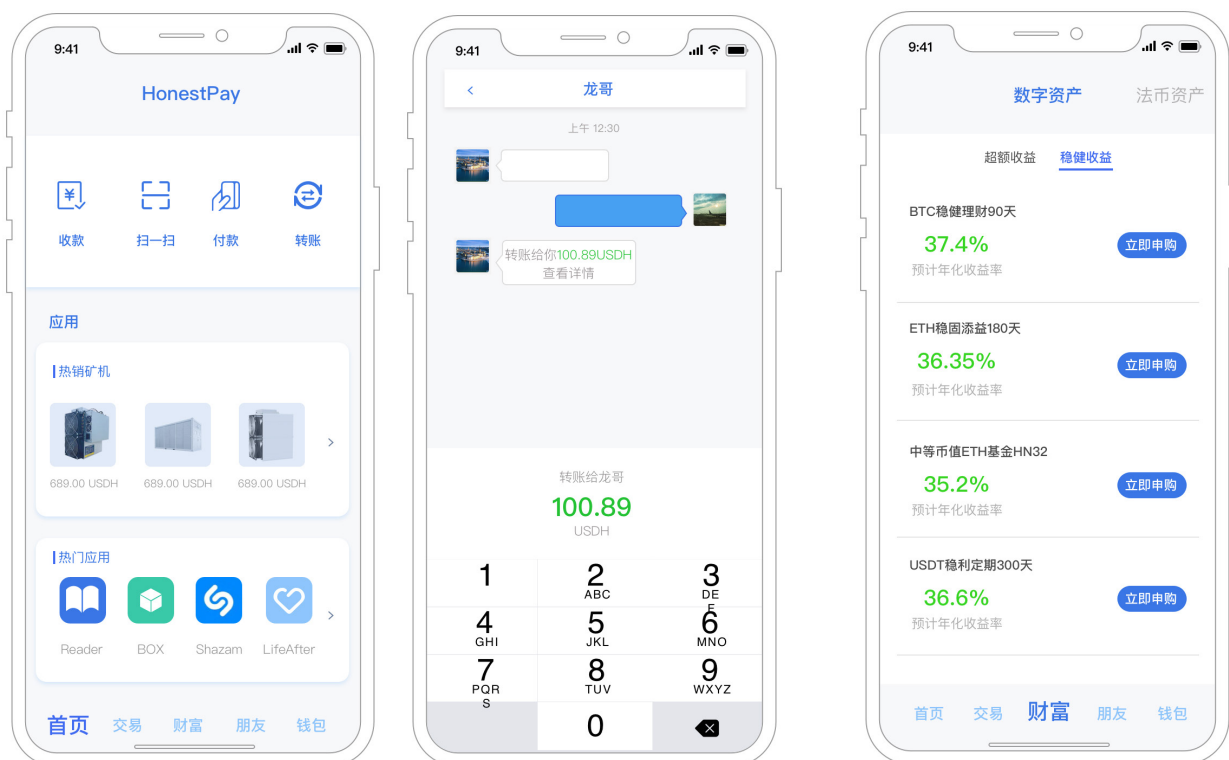
HonestPay mainly consists of six functional modules:

- **USDH Exchange** (connect to official acceptors and HonestOTC platform)
- **Peer to peer transfer and payment**
- **Pay to merchants** (online merchants and offline merchants) (compared to other payment methods, it's faster, more convenient, safer, anonymous, and it charges lower fees)
- **Wealth** (USDH financing, investment, loans, etc., connected to Honest Financial platform)
- **Mining** (purchasing Bitmain's mining machines or computing power)
- **Games** (Links to games on blockchain which pays in USDH)

Honest Financial - Where stablecoins are not to be held but to be invested

Honest Financial is an investment and wealth management platform that accepts USDH, providing similar functions as "wealth" in Alipay and Ant Financial, giving USDH the ability to generate profit by making investments, just like U.S. dollars.

Through Honest Financial platform, USDH can be invested into traditional financial products as well as digital currency derivatives, breaking the various investment barriers on traditional financial assets.



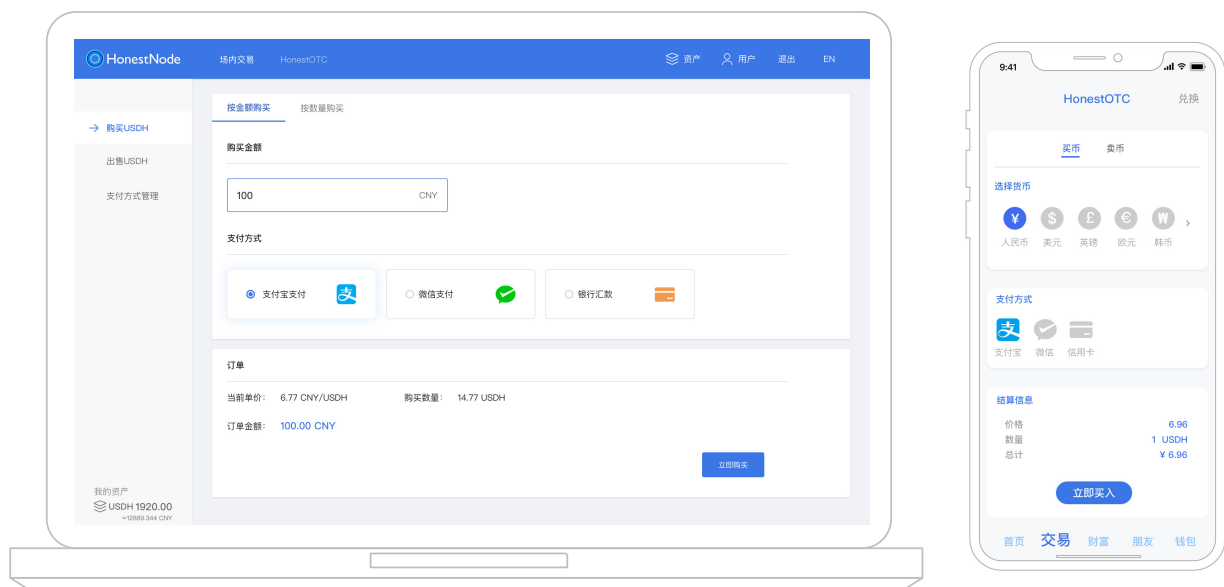
HonestPay

Honest Financial

HonestOTC - Connecting HonestCoin to infinite transactions

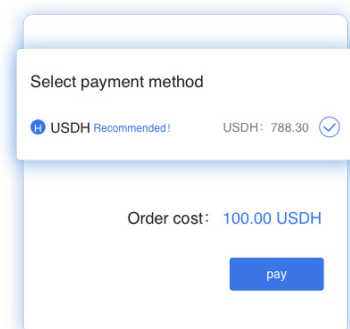
HonestOTC is an OTC trading platform for block trade and exchange of USDH. It is an important exchange channel between fiat money (especially RMB) and USDH, complementing the U.S. dollar issuance and acceptance channels.

HonestNode team is currently operating an offline OTC platform that is among the top three in China, which provides us with abundant OTC customer resources.



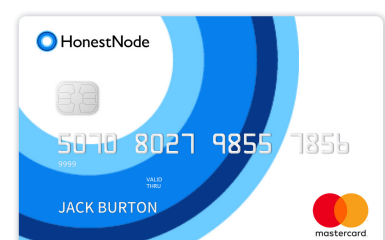
Honest API - Some codes added, some cost reduced

HonestAPI is a standardized API for third party applications like DApp, cross-border EC platforms and online games, to easily adopt USDH collection, payment. As HonestNode is to be systemized with issuing banks and clearing organizations around the world, and to set up official acceptors worldwide, merchants will be able to exchange the USDH collected to local currency and deposit it accordingly.



HonestCard - Swipe HonestCard like any other card

HonestCard is the physical card that backs up the USDH accounts. Through cooperating with bankcard and issuing organizations like Unionpay, Visa and MasterCard, HonestCard will be able to support 'swiping HonestCoin, paying fiat money', and to make payment directly through current POS machines.





Contact us at:

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Thank you, honestly.