**TY WALLACH, CFA**

Senior investment manager with 30+ years of experience investing across products, structures, industries and geographies. Seasoned risk taker, business builder, fundraiser and personnel manager.

## WORK EXPERIENCE:

**ATLAS MERCHANT CAPITAL LLC, New York, NY** 2019 - Present
*Chief Investment Officer of Credit / Founder of Credit Strategy*

- Oversaw all aspects of management for the AMC credit strategy from inception, including research, trading, operations, marketing and personnel
- Sole portfolio manager of AMC credit opportunities fund and separate account, investing long and short in North America and Europe across performing and stressed/distressed asset classes including loans, bonds, CDS, public and private equity, mezzanine, post-reorg equity, DIPs, preferreds, converts, swaps, etc.
- Excellent ~5-year track record with even stronger risk-adjusted metrics
    - Materially outperformed US Agg and HY Indices with significantly less volatility and low correlation (including positive performance across down markets)
    - Replicable strategy generating high quality returns with twice as many winners as losers and average winner 3x the size of average loser
- Led investment committee discussions and exercised discretion over all buy/sell decisions
- Implemented and executed risk management policies
- Primary responsibility for marketing / fundraising; multiple high profile public speaking events, including media interviews and conference panels
- Managed all pre-launch business start-up requirements, including hiring, fund structuring, systems implementation, on-boarding with trading counterparties, budgeting, etc.

**PAULSON & CO. INC., New York, NY** 2008 - 2018
*Partner / Head of Credit / Co-Portfolio Manager of the Paulson Credit*

Opportunities Funds and Paulson Strategic Partners Fund

- Co-managed all of Paulson's global credit exposure alongside John Paulson and one other partner; credit was largest allocation of firm's AUM for much of my tenure
- Broad mandate with focus on generating absolute returns in corporate credit investments
- Oversaw team of analysts, traders and operations professionals investing long and short across asset classes; responsible for many of the firm's largest investments
- Proven record of sourcing, researching, structuring, executing and monetizing investments
- Highly experienced in workouts / bankruptcies, including serving on creditor committees, negotiating plans of reorganization and terms of rescue / DIP / exit financings
- Significant experience investing in various European jurisdictions
- Primary responsibility for marketing / fund-raising; created, structured and raised Paulson Strategic Partners, a locked-up PE style distressed fund

**OAK HILL ADVISORS, L.P., London, UK** 1994 - 2007
*Partner / Portfolio Manager / Co-Head of European Investments (2005-2007)*

- Co-founded London office and co-managed all European operations, staff and investments in hedge funds and CLOs

- Responsibilities included identifying investment opportunities, overseeing and/or performing primary due diligence, executing trades and serving as portfolio manager for European credits across all industries
- Managed investments across spectrum of distressed and performing leveraged capital structures
- Negotiated terms, covenants and fees on proprietary transactions
- Raised debt and equity for two European CLOs and equity for hedge fund; total European assets were ~$2B at time of my departure
- Other responsibilities included budgeting for European operations, currency hedging, compliance, hiring and managing staff (6 investment professionals, 3 administrative professionals in London office)

*Managing Director / Credit Analyst, New York, NY (1994-2004)*

- Senior industry coverage of retail/supermarkets/restaurants, consumer products/food, paper, packaging, gaming, lodging, chemicals, healthcare and industrials
- Responsible for generating investment ideas, leading due diligence, making investment recommendations, and recruiting / training / managing associate analysts
- One of only two analysts with investment discretion

**KIDDER, PEABODY & CO., INC., New York, NY** 1993-1994
*Investment banking analyst*

- Generalist with high yield focus; selected to train first year analysts during second year

PRINCETON REVIEW, Princeton, NJ 1991-1992
SAT math tutor

**LOS ANGELES (NOW LAS VEGAS), RAIDERS, Los Angeles/Oxnard, CA** Summers 1991, 1992
*Coaches' assistant*

**EDUCATION:**

**CHARTERED FINANCIAL ANALYST** 2000
*Earned CFA (passed all three exams on first attempt)*

**PRINCETON UNIVERSITY** 1993
*A.B. in Politics,/ Certificate in Political Economy (equivalent to minor in Economics)*

**BOARD EXPERIENCE:**

Corporate:

**OVERSEAS SHIPHOLDING GROUP, INC. (Ticker: OSG)** 2015-2020
*U.S. Jones Act tanker business*

**INTERNATIONAL SEAWAYS, INC. (Ticker: INSW)** 2016-2021
*International tanker business spun off from OSG*

**ESH HOSPITALITY, INC. (EXTENDED STAY HOTELS, Ticker: STAY)** 2010-2017
*Largest owner/operator of hotels in U.S. with nearly 700 properties*

Nonprofit:

**FOCUS FOR A FUTURE, INC.** 2012-Present

- Provider of summer camp scholarships
- $3.8 million awarded to 382 kids in 2024; over $36 million awarded since inception in 2003

**NEW HEIGHTS YOUTH, INC.** 2013-Present

*Board Treasurer* 2016-Present

- Sports-based youth development organization employing basketball to support college and career readiness, social emotional learning and physical and mental health
- Serve 1,500+ kids annually through after-school, weekend and summer programs, including top tier AAU teams

**PERSONAL:**

- Husband, father of two teenagers, unpublished novelist, mediocre golfer, and possibly oldest player in New York Corporate Basketball League