MP

Peter Dorey, CFA

WORK EXPERIENCE

MANULIFE | CQS INVESTMENT MANAGEMENT, UK   2019-2025

Summary

- Joined CQS in 2019 on the two-year graduate scheme before being selected for permanent employment. Started in the Product Development team but moved to the Multi-Asset Credit team within a year, working directly with the CIO on asset allocation, and relative value and performance analysis.
- Promoted into the Financials team, working with the Portfolio Manager, carrying out credit analysis on European financial institutions, with a focus on investing in subordinated debt (Additional Tier 1, and Tier 2).
- The Multi-Asset Credit team manages $8 billion of capital for institutional and retail clients in daily and monthly pooled and segregated funds, of which the Financials team manages an allocation of $1 billion.

Financials Analyst, Multi-Asset Credit   Jan 2023-Jan 2025

- Performed fundamental credit analysis on financial issuers in Europe, including analysis of capital adequacy, asset quality, earning strength, liquidity, and management capabilities.
- Carried out top-down macroeconomic research into European countries, ensuring macroeconomic risks were accurately factored into investment decisions.
- Priced fair value for primary market debt and presented investment recommendations based to the CIO and Portfolio Manager
- Monitored secondary markets for mispriced assets offering strong risk adjusted returns, as well as any potential catalysts for repricings (e.g. M&A potential, rating action, improving profitability).
- Delivered macroeconomic and geopolitical updates in the daily traders call to portfolio management and research teams.
- Presented updates and investment opportunities within the Financials sectors at the monthly Asset Advisory Committee to the CIOs of Credit and ABS along with Portfolio Managers from the firms' different strategies and asset classes.
- Wrote market commentary on the Financials space and wider markets for investor presentations and reports.
- Developed macroeconomic and relative value models (including using Python) to aid asset allocation discussions across funds.

Desk Analyst, Multi-Asset Credit   Jun 2020-Dec 2022

- Analysed relative value opportunities across credit asset classes (Financials, High Yield, Investment Grade, Loans, Asset Backed Securities, Convertible Bonds, Government Bonds).
- Carried out performance and return attribution analysis on investment strategies and the relevant indices.
- Constructed and presented bespoke portfolios to the CIO, to be pitched to prospective clients. Portfolios were based on areas of expertise, market conditions, risk/reward profiles of potential clients, and other conditions including liquidity and credit quality.
- Trained and managed junior members of staff.

MAWNEY Partners

Analyst, Business Development   Sep 2019-May 2020

- Created product pricing model to determine profitability of existing and future fund structures in different performance scenarios.
- Constructed business proposals for new products to be presented at the Global Product Forum.
- Supported in the writing of the firm wide responsible investment strategy.

SOCIETE GENERALE, UK   2017
Work Experience

GYRANDA PASTORAL CO., Australia   2015
Ranch Hand

HERONBRIDGE INVESTMENT MANAGEMENT, UK   2013
Work Experience

EDUCATION

CFA Institute   2024-Present
CFA Charterholder

Imperial College Business School, London   2018-2019
MSc Investment & Wealth Management, Classification: Merit

Durham University, Durham   2015-2018
BSc Physics (Hons), Classification: 2:1

Prior Park College, Bath   2007-2014
A-Levels: Mathematics, Further Mathematics, Physics, AS Levels: Chemistry

ACHIEVEMENTS AND POSITIONS OF RESPONSIBILITY

- 2022 Paris Marathon, 3:26 General Service Colours, Prior Park College
- 2022 Amsterdam Marathon, 3:24 Prior Park College 1st XV Rugby
- Grey College Finance Committee, Durham University Prior Park College Further Mathematics Prize
- Grey College 1st XV Rugby, Durham University Grade 8 Clarinet

ADDITIONAL SKILLS

- IT SKILLS: Advanced in use of Bloomberg, Microsoft Word, Excel and PowerPoint
- Proficient in programming with Python language

MAWNEY Partners