



Jonathan Mrejen

WORK EXPERIENCE

Chenavari Credit Partners

Partner, Portfolio Manager – Real Assets Credit Opportunities

London, UK

Jun 2016 – To date

- Joined as investment analyst, promoted Portfolio Manager in summer 2020, Partner in Spring 2024, responsible for Real Assets credit
- Primary responsibility for origination, underwriting, structuring and execution of new transactions as well as asset surveillance and portfolio management
- Experience underwriting/managing investments in Shipping, Trade Finance, Natural Resources Finance and Real Estate
- Extensive credit workout experience in several jurisdictions, incl. security enforcements and in and out-of-court debt restructurings in French, UK and US law
- Significant exposure to existing LPs, prospective LPs and Co-Investors
- Close to \$1bn of capital invested and/or managed since 2016 across c. 30 transactions. Key transaction experience includes:
 - \$250mm of capital invested in shipping since 2016 in primary senior loans and preferred equity joint ventures
 - \$300mm of capital invested in various trade finance transactions in energy, base metals and agricultural commodities physical trading
 - \$200mm of capital invested in the financing of natural resources assets including oil & gas production, mining resource and infrastructure
 - \$200mm of capital invested in real estate transactions in France

Noble Group

Energy Investments & Structuring

London, UK

Jan-2014 – May-2016

- Principal investing and structured finance in energy commodities
- Participated in pre-restructuring asset sales
- Key transaction experience:
 - Noble corporate restructuring and portfolio reorganization
 - Evaluation and structuring of various commodity finance transactions – oil and products prepayments, infrastructure project finance, inventory financing
 - \$150mm investment in Harbour Energy. Involved in negotiation of Partnership terms with EIG

Goldman Sachs

Associate – Investment Banking Division – Natural Resources Group

London, UK

Dec-2010 – Dec-2013

- Focus on oil & gas and experience in metals & mining and power & utilities. Ranked within the highest tier of analyst/associate classes
- Participated in a 1-year rotation in Strategic Equity Derivatives as part of the “Gnodde Program” – a Richard Gnodde-sponsored program for selected associates (8 people selected every year across EMEA). Key transaction experience includes: –
 - \$500mm debut bond offering for Gunvor Group Ltd. Mandate origination and execution
 - \$500-1,000mm divestment of Vegas Oil upstream assets (Vardinoyannis family) in Egypt to China-based ZhenHua Oil. Lead on valuation and sale process management
 - \$1bn sale of Hess’ interests in the Azeri Chirag Gunashli oil fields (Caspian Sea, Azerbaijan) and associated interest in the Baku-Tbilissi-Ceyhan pipeline to ONGC Videsh. Lead on valuation and sale process management
 - \$2.1bn all-stock acquisition of Genel Energy by Vallares. Lead on valuation (Kurdistan PSC modeling) and due diligence

Morgan Stanley

Analyst – Investment Banking Division – Oil & Gas

London, UK

Aug-2009 – Dec-2010

- Key experience include:

MAWNEY Partners



- Defense advisory to BP after Macondo oil spill. Portfolio reorganization analysis and crafting of \$30bn disposal program
- \$2.8bn debt restructuring of Preem AB (Swedish refiner). Restructuring advisory work on refinancing of HoldCo PIK Notes

Morgan Stanley

Summer Intern – Investment Banking Division – Basic Materials

London, UK

Jul-2008 – Sep-2008

Rivean Capital (Formerly Gilde Buy-Out Partners)

Intern in gap year – Private Equity

Paris, France

May-2007 – May-2008

EDUCATION

ESCP EUROPE (Formerly ESCP-EAP)

Masters Degree (“Diplome de Grande Ecole”) – Major in Finance

Paris, France

2005 – 2009

Lycée Saint-Louis

Preparatory school

Paris, France

2003 – 2005

- National competitive examination to French “Grandes Ecoles”, scientific track

Lycée Lucien de Hirsch

Baccalauréat Scientifique specializing in Mathematics

Obtained with honours (“Mention Bien”)

Paris, France

2003

LANGUAGES, SKILLS & INTERESTS

- **Languages:** French (native), English (fluent), Hebrew (good)
- **Technical skills:** Proficient financial modeling with MS Excel, Bloomberg, financial databases
- **Sports:** regular 5-a-side football, boxing, hiking
- **Other interests:** History, Philosophy, Literature, amateur actor in French-speaking London theatre company