

RSWM/SECTT/2024
August 9, 2024

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| BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350 | National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM |
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Subject: Press Release of the Company

Dear Sir,

Please find enclosed the press release being issued by the Company.

This will also be hosted on the Company's website at www.rswm.in

This is for your information and record please.

Thanking you,

Yours faithfully,
For RSWM LIMITED

SURENDER GUPTA
VICE PRESIDENT – LEGAL & COMPANY SECRETARY
FCS – 2615

rswm.investor@lnjbihlvara.com

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

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| Corporate Office: Bhilwara Towers, A-12, Sector-1 Noida-201 301 (NCR-Delhi), India Tel. : +91-120-4390300 (EPABX) Fax : +91-120-4277841 Website : www.rswm.in GSTIN:09AAACR9700M1Z1 | Regd. Office: Kharigram, P.O. Gulabpura – 311 021 District Bhilwara, Rajasthan, India Tel. : +91-1483-223144 to 223150, 223478 Fax: +91-1483-223361, 223479 Website : www.rswm.in GSTIN:08AAACR9700M1Z3 |
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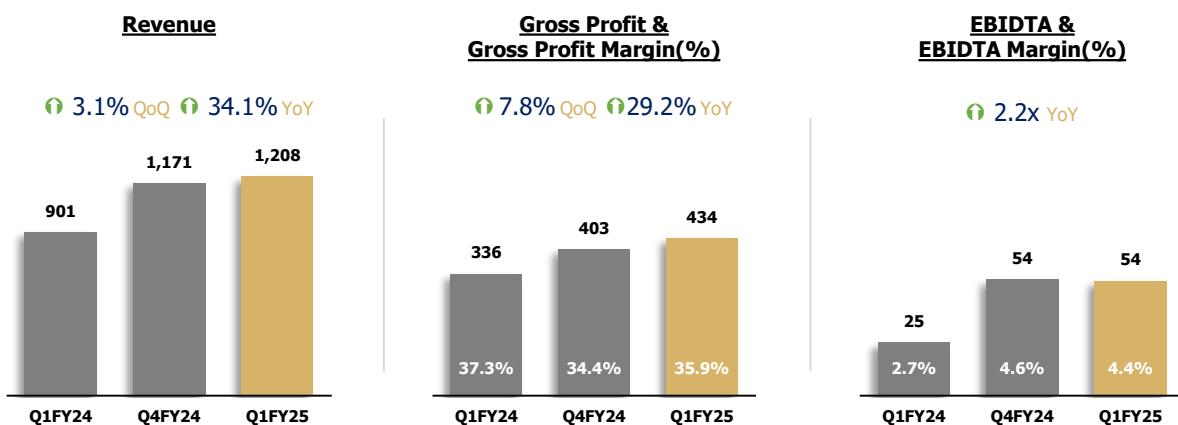
Corporate Identification Number:L17115RJ1960PLC008216

RSWM Limited has Reported its Q1 FY25 Financial Results

- ❖ Total sales recorded at ₹1,208 Cr during Q1FY25, up by 3.1% (QoQ) & 34.1% (YoY).
- ❖ Gross Profit for Q1FY25 quarter amounted to ₹434 Cr, up by 7.8% (QoQ) & 29.2% (YoY). For the quarter, the Gross Profit Margin stood at 35.9%, up by +155 bps on a QoQ basis.
- ❖ EBIDTA for Q1FY25 stands at ₹54 Cr, increased by 2.2x on a YoY basis with an EBIDTA margin of 4.4% which is +169 bps upward on a YoY basis.

New Delhi, 9th August 2024: RSWM Ltd. (BSE: 500350/NSE: RSWM), is one of the largest manufacturers of value-added synthetic, mélange, blended spun yarns, denim fabric, knitted fabric, and green polyester fibers in India, today announced its unaudited financial results for the Q1FY25 period, which ended on 30th June 2024.

Standalone Financial Performance for Q1 FY25 (₹ in Cr.):



| Parameters (₹ in Cr.) | Q1 FY25 | Q4 FY24 | QoQ | Q1 FY24 | YoY | FY24 |
|--------------------------|--------------|---------|-----------------|---------|------------------|--------------|
| Sales | 1,208 | 1,171 | 3.1% | 901 | 34.1% | 4,057 |
| Gross Profit (GP) | 434 | 403 | 7.8% | 336 | 29.2% | 1,448 |
| GP Margin | 35.9% | 34.4% | +155 bps | 37.3% | (135) bps | 35.7% |
| EBIDTA | 54 | 54 | - | 25 | 2.2x | 132 |
| EBIDTA Margin | 4.4% | 4.6% | (17) bps | 2.7% | +169 bps | 3.2% |
| PAT | (14) | 100 | - | (18) | - | 35 |

Press Release



Commenting on the results, Mr. Riju Jhunjhunwala, CMD & CEO of RSWM Limited said,

"The textile industry is on a path to recovery with moderate improvement in demand domestically and in export markets. Despite challenges from global supply chain disruptions and rising logistics costs, shifts in sourcing preferences have helped stabilize Indian cotton prices between ₹55k to ₹60k per candy, supporting our margins. International cotton prices have declined by 10%-12%, making imported cotton more competitive, yet stable crop conditions and a good monsoon are expected to maintain stability. We anticipate improved industry utilization rates as demand picks up."

Our performance in Q1 FY25 remained stable due to better asset utilization and cost efficiency. Despite geopolitical challenges, realizations across business segments have improved, indicating a positive financial trend. Looking ahead, we will focus on optimizing product mixes, cost efficiencies, and capacity utilization to enhance our market position. Strategic investments in renewable energy and a commitment to innovation and value additions will drive our long-term growth. The Union Budget 2024-25, with its increased funding for the textile sector, will further support our initiatives and growth."

About RSWM Limited (BSE: 500350, NSE: RSWM):

RSWM Ltd. produces and supplies high-quality yarns to some of the most renowned brands in India and over 70+ countries abroad. For the last 63 years, the company has been producing high-quality cotton, mélange, synthetic, novelty yarns, and denim fabric used to drape populations around the world. RSWM is one of the largest manufacturers and exporters of synthetic and blended spun yarns from India.

About LNJ Bhilwara:

The esteemed journey of the LNJ Bhilwara Group started in 1960, when the Group's founder, Mr. L. N. Jhunjhunwala established a textile mill in Bhilwara, Rajasthan. The Group has completed more than 60 glorious years and today the single textile mills of 1961 have expanded into several plants; the Group export earnings comprise 50% of its turnover and has strategically diversified over the period. It stands proudly as a multi-products and services conglomerate in textile, graphite electrodes, power generation, IT-enabled services, power engineering consultancy services, Energy storage solutions & Skill development.

LNJ Bhilwara Group is a well-diversified conglomerate and stands as one of India's largest setups on the corporate horizon. The USD 967 million LNJ Bhilwara Group (www.lnjbihilwara.com), commands 21 production units, is strategically located, markets internationally, and employs over 25,000 employees globally. HEG Ltd. is the group's flagship company and has the world's largest single-location graphite electrode manufacturing plant. The group also owns two hydroelectric projects under Bhilwara Energy Ltd.

For further details please contact:

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