

RSMW/SECTT/2024
February 09, 2024

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSMW
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Sub: Outcome of Board Meeting dated 9th February, 2024.

Submission of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2023 as approved by the Board of Directors at their meeting held today i.e. 9th February, 2024 along with Limited Review Report issued by the Statutory Auditors' thereon.

The meeting of Board of Directors commenced at 2:15 P.M and concluded at 4:45 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For RSMW LIMITED



**SURENDER GUPTA
VICE PRESIDENT – LEGAL & COMPANY SECRETARY
FCS – 2615**

rswm.investor@lnjbhilwara.com

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office : Bhilwara Towers, A-12, Sector-1 Noida - 201 301 (NCR-Delhi), India Tel: +91-120-4390300 (EPABX) Fax: +91-120-4277841 Website: www.rswm.in GSTIN: 09AAACR9700M1Z1	Regd. Office : Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021 Distt. Bhilwara, (Rajasthan), India Tel. : +91-1483-223144 to 223150, 223478 Fax : +91-1483-223361, 223479 Website: www.lnjbihilwara.com GSTIN: 08AAACR9700M1Z3
Corporate Identification Number: L17115RJ1960PLC008216	

Lodha & Co LLP

Chartered Accountants
12, Bhagat Singh Marg,
New Delhi – 110 001

S S Kothari Mehta & Co

Chartered Accountants
Plot No-68, Okhla Industrial Area, Phase III,
New Delhi -110020

Independent Auditor's Review Report on Quarterly and Nine Months Ended Standalone Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of RSWM Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of RSWM Limited ('the Company') for the quarter and nine months ended 31st December, 2023(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, "Interim Financial Reporting" prescribed u/s 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co. LLP

Chartered Accountants
Firm's Registration No. 301051E/E300284

Lodha
(Gaurav Lodha)

Partner
M. No. 507462
UDIN: 24507462BJZYMJ7855
Place: Noida
Date: 09.02.2024

**For S S Kothari Mehta & Co**

Chartered Accountants
Firm's Registration No. 000756N

Kumar
(Vijay Kumar)

Partner
M. No. 092671
UDIN: 24092671BKFBNH2206
Place: Noida
Date: 09.02.2024



Lodha & Co. LLP

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Chartered Accountants
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Independent Auditor's Review Report on the Quarterly and Nine Months ended Consolidated Unaudited Financial Results of RSWM Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To The Board of Directors of RSWM Limited**

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of RSWM Limited (the “parent” or “RSWM Ltd”), its subsidiary (the parent and its subsidiary together referred to as “group”), and share of net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and Nine Months ended December 31, 2023 (“the statement”), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations ”).
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following

Subsidiary-

- a) BG Wind Power Limited (w.e.f. April 6, 2023)

Associates-

- a) Bhilwara Energy Limited (BEL)
- b) LNJ Skills & Rozgar Private Limited (LNJ SKILLS)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian standard under



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Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material Uncertainty Related to Going Concern of a Subsidiary of an Associate

In case of Chango Yangthang Hydro Power Limited (CYHPL), a subsidiary of an associate “Bhilwara Energy Limited (BEL)”, the Company’s Board of Directors had decided and surrendered the Chango Yangthang HEP (180 MW) project to Directorate of Energy, Government of Himachal Pradesh due to delay and uncertainty in the project execution and long delay in Government approvals and licenses lapse, the company has written off Capital Work in progress during the year 2017-18 amounting to ₹ 27.13 crores (Company indirect share of ₹ 2.05 crores). These events or conditions, along with other matters, indicate that there exists material uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern since the company was incorporated as a Special Purpose Vehicle for this particular project.

Our conclusion is not modified in respect of this matter.

7. Emphasis of matter:

Attention is drawn to:

- a) In case of Malana Power Company Limited (MPCL), a subsidiary of an associate (BEL), the below matter which describes the uncertainty relating to the effects of outcome of litigation with Himachal Pradesh State Electricity Board Limited (HPSEBL):

On April 27, 2019, the MPCL received a provisional net demand of ₹ 80.69 Crores (Company indirect share of ₹ 3.11 crores) in relation to wheeling charges for the period April 01, 2008 to March 31, 2019 from Himachal Pradesh State Electricity Board Limited (HPSEBL) based on an order passed by the Himachal Pradesh Electricity Regulatory Commission (HPERC). In this regard, the MPCL has paid under protest an amount of ₹ 28.17 Crores (Company indirect share of ₹ 1.09 crores). The MPCL had filed an appeal before Appellate Tribunal for Electricity (APTEL) on April 24, 2019, at New Delhi, which is pending adjudication with APTEL.

During the previous year, HPERC vide Order dated November 30, 2022 determined the voltage wise wheeling charges for the period July 01, 2019 to October 31, 2022. Based on the legal opinion obtained, the MPCL is of the view that APTEL will adopt the same analogy for determination of wheeling charges for the period April 1, 2008 to March 31, 2019, considering the same, there might be high likelihood of final orders with wheeling charges at least in the range of tariff rates announced for the period July 01, 2019 to October 31, 2022, accordingly, based on management’s assessment, the MPCL had created additional provision of ₹ 3.77 crores (Company indirect share of ₹ 0.14 crores) during the previous year related to wheeling charges on or before June 30, 2019 in addition to the amount of ₹ 9.54 crores (Company indirect share of ₹ 0.37 crores), already provided for in earlier years. Based upon the legal opinion, the MPCL is of the view that the demand for the period April 01, 2008 to March 31, 2019 is not legally tenable and would not result in any further material liability on the MPCL.



- b) In case of NJC Hydro Power Limited (NHPL), a subsidiary of an associate (BEL), the Board of NHPL in their meeting held on 07th February 2023 has approved the reduction of share capital of the NHPL from present level of ₹100.00 Crores divided into 10,00,00,000 (Ten Crore) equity shares of ₹10 (Rupees Ten) each fully paid-up to ₹ 5,00,000 (Rupees Five Lakhs only) divided into 50,000 (Fifty Thousand) equity shares of ₹10 (Rupees Ten) each fully paid-up of the NHPL by cancellation and extinguishment of issued, subscribed and paid-up equity share capital of ₹ 99.95 Crores. This was subsequently approved by the shareholders of the NHPL in their extraordinary general meeting held on 24th February 2023. The Petition for the Reduction of Share Capital has been filed before the Hon'ble NCLT Delhi on March 13, 2023. Presently, it is pending for approval before NCLT.
- c) In case of Chang Yangtang Hydro Power Limited (CYHPL), a subsidiary of an associate (BEL) the company has surrendered the project due to the events beyond the control of the CYHPL. Therefore, the management of the CYHPL is of the view that the upfront premium deposited at the time of allotment amounting to ₹ 37.89 crores (Company indirect share of ₹ 2.86 crores) is expected to be refunded by the Directorate of Energy, Government of Himachal Pradesh
- d) In case of BGWPL, a subsidiary of RWSM Limited, wherein pending execution of the renewal of PPA which expired on March 31, 2019, until June'2023 the Company recognised revenue @ ₹2.44/kwh amounting to ₹0.68 crores since Company has exported the power to DISCOM during the month of April'23 & May'23. However, w.e.f. 1st June 2023 the Company has entered into arrangement for supplying power to RSWM Ltd as captive power and revenue is recognised as per the agreement.

The above Emphasis of matters were reported in the review report of consolidated unaudited financial results of an associate (BEL) and in the review report of financial result of subsidiary (BGWPL). The opinion of the auditor of the associate company and the subsidiary are not modified in respect of matters stated above. Our conclusion is not modified in respect of above matters.

8. Other Matters

We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose unaudited financial results reflect total revenue of ₹1.70 Crores and ₹ 5.82 crores, total net profit/ (loss) of ₹ (4.03) crores and ₹(7.90) crores and total comprehensive income/ (loss) of ₹ (4.03) and ₹ (7.89) crores for the quarter and Nine Months ended December 31, 2023 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit / (loss) after tax of ₹ 1.09 crores and ₹ 12.99crores and total comprehensive income/(loss) of ₹ 1.08 crores and ₹ 12.97 crores for the quarter and Nine Months ended December 31, 2023 respectively, as considered in the consolidated unaudited financial results, in respect of two associates whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports are furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiary and associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



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Our conclusion on the statement is not modified in respect of the above matter.

For Lodha & Co. LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284

(Gaurav Lodha)

Partner

M. No. 507462



UDIN: 24507462BJZYMK6717

Place: Noida

Date: 09.02.2024

For S S Kothari Mehta & Co

Chartered Accountants

Firm's Registration No. 000756N

(Vijay Kumar)

Partner

M. No. 092671



UDIN: 24092671BKFBNI8930

Place: Noida

Date: 09.02.2024

RSWM LIMITED

CIN:L17115RJ1960PLC008216

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Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

Sr. No.		Particulars	Standalone Quarter Ended			Standalone Nine Months Ended		Standalone Financial Year Ended	Consolidated Quarter Ended			Consolidated Nine Months Ended		Consolidated Financial Year Ended
			December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022		March 31, 2023	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income													
	a) Revenue from operations	977.32	1,007.40	855.05	2,885.77	2,832.67	3,788.90	977.32	1,007.40	855.05	2,886.45	2,832.67	3,788.90	
	b) Other income	6.08	9.18	9.81	25.04	50.60	91.44	6.08	9.18	9.81	25.04	50.60	91.44	
	Total Income (a + b)	983.40	1,016.58	864.86	2,910.81	2,883.27	3,880.34	983.40	1,016.58	864.86	2,911.49	2,883.27	3,880.34	
2	Expenses													
	a) Cost of materials consumed	559.86	582.47	509.79	1,688.74	1,705.71	2,224.84	559.86	582.47	509.79	1,688.74	1,705.71	2,224.84	
	b) Purchase of traded goods	80.32	84.44	25.94	218.84	82.18	131.75	80.32	84.44	25.94	218.84	82.18	131.75	
	c) Change in inventories of finished goods, stock in trade and work in progress	(9.07)	(22.75)	6.96	(67.22)	(89.65)	(43.14)	(9.07)	(22.75)	6.96	(67.22)	(89.65)	(43.14)	
	d) Employee benefits expenses	118.18	118.49	105.16	350.90	323.82	418.48	118.22	118.53	105.16	351.02	323.82	418.48	
	e) Finance cost	23.78	17.78	20.72	61.49	57.83	73.95	24.93	18.94	20.72	64.96	57.83	73.95	
	f) Depreciation and amortization expenses	41.33	34.53	32.59	108.88	94.80	127.30	42.22	34.46	32.59	111.54	94.80	127.30	
	g) Power & fuel	115.06	120.34	99.84	348.37	313.74	424.78	114.27	118.72	99.84	345.18	313.74	424.78	
	h) Other expenses	96.65	103.65	88.86	293.90	296.72	384.10	98.41	104.19	88.86	296.49	296.72	384.10	
	Total Expenses	1,026.11	1,038.95	889.86	3,003.90	2,785.15	3,742.06	1,029.16	1,039.00	889.86	3,009.55	2,785.15	3,742.06	
3	Profit(+) / Loss (-) before Tax, Exceptional items & Share of Profit(+) / Loss (-) of Associates (1 - 2)	(42.71)	(22.37)	(25.00)	(93.09)	98.12	138.28	(45.76)	(22.42)	(25.00)	(98.06)	98.12	138.28	
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit(+) / Loss (-) before tax & Share of Profit(+) / Loss (-) of Associates (3 +/- 4)	(42.71)	(22.37)	(25.00)	(93.09)	98.12	138.28	(45.76)	(22.42)	(25.00)	(98.06)	98.12	138.28	
6	Share of Profit(+) / Loss (-) of Associates	-	-	-	-	-	-	1.09	5.54	0.65	12.99	11.15	13.24	
7	Profit (+) / Loss (-) before tax (5-6)	(42.71)	(22.37)	(25.00)	(93.09)	98.12	138.28	(44.67)	(16.88)	(24.35)	(85.07)	109.27	151.52	
8	Less: Tax Expense													
	Current Tax	-	-	(4.37)	-	17.14	24.48	-	-	(4.37)	-	17.14	24.48	
	Tax of earlier year provided/(written back)	(2.89)	-	-	(2.89)	-	(20.66)	(2.89)	-	-	(2.89)	-	(20.66)	
	Deferred Tax	(7.71)	(7.70)	(6.64)	(25.47)	13.98	24.85	(7.71)	(7.70)	(6.64)	(25.47)	13.98	24.85	
9	Net Profit (+) / Loss (-) for the Period (7-8)	(32.11)	(14.67)	(13.99)	(64.73)	67.00	109.61	(34.07)	(9.18)	(13.34)	(56.71)	78.15	122.85	
10	Other Comprehensive Income													
	a) i Item that will not be reclassified to profit or loss (Refer Note No.1)	6.05	2.96	(0.38)	31.83	(10.37)	(12.44)	6.05	2.96	(0.38)	31.84	(10.37)	(12.44)	
	ii Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	(0.64)	-	-	-	-	-	(0.64)	
	iii Share in OCI of Associates that will not be reclassified to profit or loss	-	-	-	-	-	-	(0.01)	(0.01)	-	(0.02)	-	(0.04)	
	b) i Item that will be reclassified to profit or loss	(0.25)	0.25	2.35	0.19	(0.47)	(0.08)	(0.25)	0.25	2.35	0.19	(0.47)	(0.08)	
	ii Income tax relating to item that will be reclassified to profit or loss	0.09	(0.09)	(0.82)	(0.06)	0.16	0.03	0.09	(0.09)	(0.82)	(0.06)	0.16	0.03	
11	Other Comprehensive Income/(Loss) for the period	5.89	3.12	1.15	31.96	(10.68)	(13.13)	5.88	3.11	1.15	31.95	(10.68)	(13.17)	
12	Total Comprehensive Income for the period (9 +/- 11)	(26.22)	(11.55)	(12.84)	(32.77)	56.32	96.48	(28.19)	(6.07)	(12.19)	(24.76)	67.47	109.68	
13	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	47.10	47.10	23.55	47.10	23.55	47.10	47.10	23.55	47.10	23.55	47.10	23.55	
14	Other Equity						1,221.32	-	-	-	-	-	1,269.89	
15	Earnings Per Share (of ₹ 10 each) in ₹ (for the quarters not annualised)													
	a) Basic	(6.82)	(3.12)	(3.81) #	(13.74)	18.22#	28.13	(7.23)	(1.95)	(3.63) #	(12.04)	24.76#	31.52	
	b) Diluted	(6.82)	(3.12)	(3.81) #	(13.74)	18.22#	28.13	(7.23)	(1.95)	(3.63) #	(12.04)	21.70#	31.52	

The basic and diluted earnings per share for the quarter and nine months ended December 31, 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the year ended March 31, 2023.




R S W M L I M I T E D

CIN:L17115RJ1960PLC008216

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Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr. No.		Particulars	Standalone Quarter Ended			Standalone Nine Months Ended		Standalone Financial Year Ended	Consolidated Quarter Ended			Consolidated Nine Months Ended		Consolidated Financial Year Ended
			December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Segment Revenue														
1	a) Yarn	844.12	887.45	733.57	2,512.78	2,466.30	3,313.74	844.12	887.45	733.57	2,513.46	2,466.30	3,313.74	
	b) Fabric	225.54	225.68	201.31	662.59	650.62	856.98	225.54	225.68	201.31	662.59	650.62	856.98	
	Total	1,069.66	1,113.13	934.88	3,175.37	3,116.92	4,170.72	1,069.66	1,113.13	934.88	3,176.05	3,116.92	4,170.72	
	Less : - Inter Segment Revenue	92.34	105.73	79.83	289.60	284.25	381.82	92.34	105.73	79.83	289.60	284.25	381.82	
Net Sales /Income from Operations														
2	977.32	1,007.40	855.05	2,885.77	2,832.67	3,788.90	977.32	1,007.40	855.05	2,886.45	2,832.67	3,788.90		
	Segment Result													
	Profit (+)/Loss (-) before tax and Interest from each Segment)	(24.53)	(5.48)	(5.91)	(36.23)	123.01	136.93	(25.72)	(4.38)	(5.91)	(37.74)	123.01	136.93	
	a) Yarn	2.18	(3.20)	(5.84)	(8.36)	(6.28)	(6.69)	2.18	(3.20)	(5.84)	(8.36)	(6.28)	(6.69)	
2	b) Fabric	(22.35)	(8.68)	(11.75)	(44.59)	116.73	130.24	(23.54)	(7.58)	(11.75)	(46.10)	116.73	130.24	
	Total	(42.71)	(22.37)	(25.00)	(93.09)	98.12	138.28	(45.76)	(22.43)	(25.00)	(98.06)	98.12	138.28	
	Less : i. Interest	-	-	-	-	-	-	-	-	-	-	-	-	
	ii. Other un-allocable expenditure net off unallocable income	(3.42)	(4.09)	(7.47)	(13.00)	(39.22)	(81.99)	(2.71)	(4.09)	(7.47)	(13.00)	(39.22)	(81.99)	
Profit(+)/Loss(-) before Tax & Profit(+)/Loss(-) of Associates														
Share of Profit(+)/Loss(-) of Associates														
Profit(+)/Loss(-) before Tax														

3 (a)		Segment Assets												
		a) Yarn	b) Fabric	Total	Un-allocated	Total Segment Assets	Segment Liabilities	a) Yarn	b) Fabric	Total	Un-allocated	Total Segment liabilities	Capital Employed	
3 (b)	a) Yarn	2,329.58	2,194.29	1,860.85	2,329.58	1,860.85	2,165.88	2,431.58	2,294.30	1,860.85	2,431.58	1,860.85	2,165.88	
	b) Fabric	441.79	467.69	436.43	441.79	436.43	449.13	441.79	467.69	436.43	441.79	436.43	449.13	
3 (c)	Total	2,771.37	2,661.98	2,297.28	2,771.37	2,297.28	2,615.01	2,873.37	2,761.99	2,297.28	2,873.37	2,297.28	2,615.01	
	Un-allocated	258.87	262.77	212.33	258.87	212.33	225.96	319.99	322.80	258.85	319.99	258.85	274.53	
Total Segment Assets														
Segment Liabilities														
3 (b)	a) Yarn	1,555.23	1,401.35	1,182.25	1,555.23	1,182.25	1,270.66	1,666.69	1,507.75	1,182.25	1,666.69	1,182.25	1,270.66	
	b) Fabric	166.09	178.66	194.57	166.09	194.57	172.51	166.09	178.66	194.57	166.09	194.57	172.51	
3 (c)	Total	1,721.32	1,580.01	1,376.82	1,721.32	1,376.82	1,443.17	1,832.78	1,686.41	1,376.82	1,832.78	1,376.82	1,443.17	
	Un-allocated	96.82	106.42	136.81	96.82	136.81	129.38	96.82	106.42	136.81	96.82	136.81	129.38	
Total Segment liabilities														



Notes:

- 1 The Other Comprehensive Income/Loss (OCI/OCL) that will not be reclassified to profit or loss in the Statement of Profit and Loss, includes unrealized gain on fair valuation of equity investments amounting to ₹ 31.83 Crore (Corresponding previous year loss of ₹ 10.37 Crore).
- 2 The Company has completed acquisition of 100% equity stake in M/s BG Wind Power Limited (BGWPL) on 6th April 2023 for ₹5 Crores, accordingly BGWPL has become a wholly-owned subsidiary of the Company. The purchase price allocation has been accounted for during the quarter ended September, 2023.
- 3 Pursuant to the approval of Board of Directors in its meeting held on 24th January, 2024, the Company has signed a Business Transfer Agreement ("BTA") on 24th January, 2024 with Ginni Filaments Limited ("GFL") for acquisition of its Spinning, Knitting and Processing Undertaking situated at Delhi-Mathura Road, Chhata, Kosi, Distt. Mathura (UP) as a going concern on a slump sale basis ("Business Undertaking") at a consideration of ₹160 crores (Rupees One hundred and sixty crores only) subject to the necessary adjustments as specified in the BTA on the closing date . The consummation of transaction under BTA is subject to completion of closing conditions as specified in the BTA.
- 4 The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on February 9, 2024. The Limited Review for the quarter and 9 months ended December 31, 2023 results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

Place: Noida (U. P.)
Date: February 09, 2024



By Order of the Board
For RSWM Limited


Riju Jhunjhunwala
Chairman & Managing Director and CEO
DIN : 00061060