

Business Standard - English	All India	27.05.2023
Nafa Nuksan - Hindi	Jaipur	27.05.2023
Business Remedies - Hindi	Jaipur	27.05.2023



# RSWM Limited



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## Audited Financial Results for the Quarter and Year Ended March 31, 2023

(₹ in Crore)

Particulars	STANDALONE					CONSOLIDATED				
	QUARTER ENDED			FINANCIAL YEAR ENDED		QUARTER ENDED			FINANCIAL YEAR ENDED	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations*	997.02	864.86	1,132.53	3,880.34	3,849.54	997.02	864.86	1,132.53	3,880.34	3,849.54
Net Profit/(Loss) for the period (before Tax, Exceptional items & Share of profit/loss of Associates)	40.16	(25.00)	97.92	138.28	283.48	40.16	(25.00)	97.92	138.28	283.48
Net Profit/(Loss) for the period (before Tax, Share of profit/loss of Associates & after Exceptional items)	40.16	(25.00)	97.92	138.28	283.48	40.16	(25.00)	97.92	138.28	283.48
Net Profit/(Loss) for the period after Tax (after Exceptional items & Share of profit/loss of Associates)	42.61	(13.99)	109.94	109.61	239.98	44.70	(13.34)	112.89	122.85	246.22
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	40.16	(12.84)	97.78	96.48	237.38	42.21	(12.19)	100.70	109.68	243.61
Equity Share Capital	47.10	23.55	23.55	47.10	23.55	47.10	23.55	23.55	47.10	23.55
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,221.32	974.99				1,269.89	1,011.90
Earning Per Share (of ₹10/- each) (for continuing and discontinued operations)										
Basic (₹)	9.90	(3.81)	29.91	28.13	65.28	10.26	(3.63)	30.71	31.52	66.98
Diluted (₹)	9.90	(3.81)	29.91	28.13	65.28	10.26	(3.63)	30.71	31.52	66.98

\*Total income from operations represents revenue from operations and other income.

### Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on May 26, 2023.
- The Other Comprehensive Income/Loss (OCI/OCIL) that will not be reclassified to profit or loss in the Statement of Profit and Loss, includes unrealized loss on fair valuation of equity investments amounting to ₹ 14.27 Crore (previous year ₹ 2.31 Crore) and gain of remeasurements of the defined benefit plans of ₹ 1.82 Crore (previous year loss of ₹ 0.92 Crore).
- On January 13, 2023, the Company allotted 2,35,50,842 fully paid-up equity shares having a face value of ₹ 10/- each at a price of ₹ 100/- per Right equity share (including premium of ₹ 90/- per right equity share) aggregating to ₹ 235.50 Crores on a rights basis to the existing equity shareholders of the Company in the ratio of 1:1 right equity shares i.e. 1 (one) equity shares for every 1 (one) equity shares held by the eligible equity shareholders on the record date. The basic and diluted earnings per share for the year ended March 31, 2023 March 31,2022 and previous quarters have been adjusted appropriately for the bonus element in respect of rights issue. During the quarter ended 31st March, 2023, the Rights Issue proceeds has been utilised in line with the objects of the issue as stated in the Offer Document.
- The Board had approved for the purchase of 100% equity stake (2,20,50,000 equity shares of the face value of ₹ 10/- each) in M/S BG Wind Power Limited (BGWPL) having generation capacity of 20 MW from Bhilwara Energy Limited, an associate for a total consideration of ₹ 5 Crore in its meeting dated 27th May 2022. Post Balance Sheet Date, the Company has completed the acquisition on 6th April, 2023 and has made payment of purchase consideration. BGWPL has become wholly owned subsidiary of the Company w.e.f. 6th April, 2023.
- (a) Other Income includes ₹ 13.60 Crore being amount of insurance claim on reinstatement basis on certain Plant and Machinery Items. (b) Reversal of tax provision of earlier years of ₹ 20.66 Crores (Previous Year ₹ 11.78 Crores), interest of ₹ 13.34 Crores (Previous Year ₹ 2.42 crores) on refund receivable and MAT credit reversal of ₹ 6.98 Crores (Previous Year MAT Credit generated of ₹ 49.87 Crores) based on similar judgement held in favour of the Company by the Income Tax Authorities and also same has been endorsed by views of an expert on Income tax matters.
- The Board of Directors of the Company has recommended a dividend @ 50% to Equity Shareholders i.e. ₹ 5 per Equity share amounting to ₹ 23.55 Crore subject to the approval of the shareholders of the Company at the Annual General Meeting.
- The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect to the full financial year and the published figures of nine month ending December 31, 2022 and December 31, 2021 respectively, which were subject to limited review by the statutory auditors.
- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.rswm.in](http://www.rswm.in))

By Order of the Board  
For RSWM Limited

Sd/-

Riju Jhunjhunwala

Chairman & Managing Director and CEO  
DIN : 00061060

Place : Noida (U.P.)  
Date : May 26, 2023

CIN : L17115RJ1960PLC008216

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