

RSWM LIMITED

Brief Profile of Board of Directors

1. Shri Riju Jhunjhunwala – Promoter Executive

Shri Riju Jhunjhunwala is the Chairman & Managing Director and CEO of RSWM Limited and Vice Chairman of HEG Limited. He is also the Managing Director of Bhilwara Energy Ltd. Shri Riju Jhunjhunwala is a Graduate (Bachelor of Science with Business & Management Studies) from University of Bradford. Shri Jhunjhunwala is an industrialist with diversified business experience. He has represented Company in various Business Associations. He has also been active member of Young Business Committee at the Confederation of Indian industry.

2. Shri Ravi Jhunjhunwala – Promoter Non-Executive

Shri Ravi Jhunjhunwala is a Non-Executive Promoter Director of the Company. Shri Jhunjhunwala holds a degree in B.Com (Hons.) and is also an MBA from the Centre D'études Industrielles (CEI) Geneva. Shri Ravi Jhunjhunwala also served as Chairman of the Company from 1996 to 2020. Shri Ravi Jhunjhunwala Joined HEG Ltd as a Management Trainee and having gone through a very well planned grooming in all aspects of Business Management was later assigned the rein of HEG as Chairman & Managing Director. His leadership has enabled the group to establish a presence in more than 75 countries across five continents today. He is also active on number of National Management forums and is associated with various chambers of commerce including CII. He joined the Board of the Company as Director on 18th May, 1979.

3. Shri Shekhar Agarwal – Promoter Non-Executive

Shri Shekhar Agarwal is a Promoter Non-Executive Director of the Company. Shri Agarwal is a B. Tech (Mech.) from Indian Institute of Technology, Kanpur and has done his Masters in Science from University of Chicago. He is also Chairman and Managing Director of Maral Overseas Limited and Bhilwara Technical Textiles Limited. He is also Chairman of BMD Private Limited. He has an experience of four decades in the Textile Industry. His professional journey began as a Senior Industrial & System Engineer at Rego Co., Chicago, from 1976 to 1980. He held in the past various esteemed positions including Joint Managing Director, Managing Director and Vice Chairman at RSWM Limited. He was the Chairman of Confederation of Indian Textiles Industry (CITI) and President at Northern India Textile Mills Association (NITMA). He joined the Board of the Company as Director on 13th February, 1984.

4. Shri Rajeev Gupta - Non Promoter Executive

Shri Rajeev Gupta is Joint Managing Director of the Company looking after the day to day operations of the Company. He holds MBA (Gold Medalist) from Guru Nanak Dev University, Amritsar and Certified Cost and Management Accountant (CMA). Shri Rajeev Gupta has over 30 years of strategic leadership experience in the Textiles, Home Textiles and Pulp & Paper Industries. Shri Gupta has carved a niche for himself as a transformative business strategist & operational maven. He has handled Cotton, Polyester, Viscose and various other fibres in different spinning mills and have developed understanding of man-made cellulose fibres. Shri Gupta has led business turned around, enhanced revenue, led EBITDA improvement initiatives, and driven strategy for innovation in product development & process optimization. Throughout his distinguished career, he has held senior leadership positions at some of the most respected organizations in the sector, including Reliance, Trident, Sutej and Vardhman. In each of these roles, Shri Gupta has demonstrated an exceptional ability to lead businesses through change, enhance operational efficiency, and deliver robust financial performance. He joined the Board of the Company as Joint Managing Director on 12th February, 2025.

5. Shri Arun Churiwal – Promoter Non-Executive

Shri Arun Churiwal is Non-Executive Non-Independent Director of RSWM Limited. He is also Chairman and Managing Director of BSL Limited. Shri Churiwal holds a degree in B.A (Hons.). He has held the position of Managing Director of the Company in the past. He is an eminent industrialist having rich experience of textile industry. He joined the Board of the Company as Director on 23rd October, 2003.

6. Shri Brij Mohan Sharma - Non Promoter Non Executive

Shri Brij Mohan Sharma is Non-Executive Non-Independent Director of the Company. Shri Brij Mohan Sharma holds a degree in B.Com (Hons) and is a Chartered Accountant. He has more than 40 years of experience including 33 years as Head of Finance and started his career with M/s. NPCC Limited as Assistant Manager - Finance in the year 1982. He served as Chief Accountant with M/s. Himachal Fibres Limited from 1985 to 1986 and as Financial Controller with M/s. Clarks Group of Hotels from 1986 to 1992. Mr. Sharma served as Financial Controller - International Business Division, with M/s. ITC Limited from 1992 to 1996 and Group Financial Controller with M/s. NTDE, Dubai for 5 years. Shri Sharma held the position of Group Financial Controller in M/s. Gulf Trading Corporation Limited, Dammam from 2001 to 2005 and held the position of General Manager – Finance/Additional Vice President – Agri Business in M/s. Kesar Enterprises Limited from 2006 to 2011. He acted as Chief Financial Officer of M/s. RSWM Limited from 2011 to 2018. He joined the Board of the Company as Joint Managing Director on 7th August, 2018 and held the position till 31st March, 2025. Shri Sharma is continuing on the Board of the Company as Non-Executive and Non-Independent Director of the Company from 1st April, 2025.

7. Shri Deepak Jain – Independent Non-Executive

Shri Deepak Jain is an Independent Director of the Company. Shri Deepak Jain is business graduate from Illinois Institute of Technology, USA with specialisation in Operations Management & International Business. He is fluent in Japanese language and brings with him 27 years of rich experience in Auto Industry and at present is the Chairman & Managing Director of Lumax Industries Limited, a part of D. K. Jain Group. He joined the Board of the Company as an Independent Director on 11th May, 2016.

8. Smt. Archana Capoor – Independent Non-Executive

Smt. Archana Capoor is an Independent Director of the Company. She is a graduate in B.Sc. (Chemistry), MBA (Finance & Market Research). Smt. Capoor is noted professional and has more than 40 years of experience across various sectors including Tourism and Housing Sector. Mrs. Capoor served as the Chairman and Managing Director of Tourism Finance Corporation of India Ltd., from the year 2007 to 2012. She started her career with Institute of Productivity and Management, Kanpur (UP) as Assistant Director in 1982 and subsequently worked with many Government /Financial institutions and Banks. She joined the Board of the Company as an Independent Director on 13th February, 2018.

9. Shri Surya Kant Gupta – Independent Non-Executive

Shri Surya Kant Gupta is an Independent Director of the Company. He is a graduate in B.Sc. and M.B.A. from Faculty of Management Studies (FMS), Delhi University. Shri S K Gupta has more than 5 decades of experience in textile industry. He started his career with National Textiles (a Government of India Undertaking) as Deputy Director/Divisional Manager during 1972-78 and subsequently worked with Reliance Industries as Marketing Manager-Textile division during 1979-85, Executive President-Textile division, Grasim Industries and Executive Director Bombay Dyeing during 2006-08. He joined the Board of the Company as an Independent Director on 10th August, 2023.

10. Shri Suman Jyoti Khaitan – Independent Non-Executive

Shri Suman Jyoti Khaitan is an Independent Director of the Company. He is a graduate in B.A. (Hons.) Economics and LL.B. Shri Khaitan is a practicing advocate in India since 1985 and is the Founder & CEO of Law Firms, Suman Khaitan & Co. and Khaitan & Partners, both full-service law firms based at New Delhi, India having associates in all important cities in India. He has wide experience in diverse fields of practice including arbitration, aviation, banking, bankruptcy & insolvency, business restructuring, competition, family settlements & estate planning, infrastructure, insurance, intellectual property (including copyright, design, geographical indications, patent and trademark), litigation, overseas investments & acquisitions, power, real estate, schemes of amalgamations, demergers, takeovers and hive-offs, tax planning, telecom and trusts. He joined the Board of the Company as an Independent Director on 9th August, 2024.

11. Shri Sunil Dharamvir Dhawan – Independent Non-Executive

Shri Sunil Dharamvir Dhawan is an Independent Director of the Company. He is a graduate in B.Com (Hons.), post graduate in M.Com (Marketing) and MBA (Marketing). He has over 30 years of work experience in textile Industry at various positions and consultancy services. He is the Managing Partner of Dhawans Finserv Advisory LLP providing finance consultancy services in Mumbai since September, 2021 and Managing Director of Dhawans Financial Advisory Private Ltd providing finance consultancy services in Mumbai since July, 2024. He joined the Board of the Company as an Independent Director on 11th October, 2024.

12. Shri Thomas Varghese – Independent Non-Executive

Shri Thomas Varghese is an Independent Director of the Company. He is a B. Tech. Textile Sciences and Engineering from Indian Institute of Technology, Delhi. Shri Thomas Varghese has over 40 years of Rich Industry experience in Textile Industry at various positions in Aditya Birla Group in retail, Acrylic Fibre and Pulp and Fibre, Grasim Industries Limited. He is Management consultant in the areas of Strategy, Operations, Branding, Marketing and Sustainability. He is advisor, Leadership Coach & Mentor. He is Ex Chairman CII National Council on Textiles, Ex. Chairman ASSOCHAM National Council on Marketing & Branding (2 terms), Chairman CII National Council on Marketing (3 terms), Chairman CII National Council on Retail (3 terms) and Co-Chairman World Business Council on Sustainable Development (Water Cluster) (5 terms). He joined the Board of the Company as an Independent Director on 12th February, 2025.