

RSWM/SECTT/2022
August 08, 2022

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
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Sub: Outcome of Board Meeting dated 8th August, 2022

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2022 as approved by the Board of Directors at their meeting held today i.e. 8th August, 2022 along with Limited Review Report issued by the Statutory Auditors' thereon.

The meeting of the Board of Directors commenced at 2.30 P.M. and concluded at 5.40 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **RSWM LIMITED**


SURENDER GUPTA
VICE PRESIDENT – LEGAL & COMPANY SECRETARY
FCS – 2615
rswm.investor@lnjbihlvara.com

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :
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 Noida - 201 301 (NCR-Delhi), India
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 GSTIN: 09AACR9700M1Z1

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 Website: www.lnjbihlvara.com
 GSTIN: 08AACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

Lodha & Co

Chartered Accountants
12, Bhagat Singh Marg,
New Delhi – 110 001

S S Kothari Mehta & Company

Chartered Accountants
Plot No-68, Okhla Industrial Area, Phase III,
New Delhi -110020

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of RSWM Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of RSWM Limited ('the Company') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, "Interim Financial Reporting" prescribed u/s 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.

Chartered Accountants
Firm's Registration No. 301051E

(Gaurav Lodha)

Partner

M. No. 507462

UDIN: 2250462AONJ904495

Place: Noida

Date: August 8, 2022



For S S Kothari Mehta & Company

Chartered Accountants
Firm's Registration No. 000756N

(Yogesh K. Gupta)

Partner

M. No. 093214

UDIN:

Place: Noida

Date: August 8, 2022



UDIN: 22093214A0NHFN8458

Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of RSWM Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of RSWM Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of RSWM Limited (herein after referred to as "the company") and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter ended June 30, 2022 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following associates:
 - a) Bhilwara Energy Limited (BEL)
 - b) LNJ Skills & Rozgar Private Limited (LNJ SKILLS)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Material Uncertainty Related to Going Concern of a Subsidiary of an Associate

In case of Chango Yangthang Hydro Power Limited (CYHPL), a subsidiary of an associate “Bhilwara Energy Limited (BEL)”, the board of directors of CYHPL decision to surrender the Chango Yangthang HEP (180 MW) project to Directorate of Energy, Government of Himachal Pradesh due to delay and uncertainty in project execution and long delay in Government approvals and licenses lapse the ,CHYPL has written off Capital Work in progress during the year 2017-18 amounting to ₹ 27.13 crores (Company indirect share of ₹ 2.05 Crores). These events or conditions, along with other matters, indicate that there exists material uncertainty that may cast significant doubt on the CYHPL’s ability to continue as a going concern since the CYHPL’s was incorporated as a Special Purpose Vehicle for this particular project. This matter was reported under heading “Material uncertainty related to Going Concern” in the auditor’s report on Consolidated Financial results of an associates (BEL).

Our conclusion is not modified in respect of this matter.

7. Emphasis of matter:

Attention is drawn to:

- a) In case CYHPL, the CYHPL has surrendered Chango Yangthang HEP (180MW) project in Himachal Pradesh and asked for the refund of Upfront premium of ₹ 37.89 Crores (Company indirect share of ₹ 2.86 Crores) and Security Deposit of ₹ 1.80 Crores (Company indirect share of ₹ 0.14 Crores) with interest since the project is not executable purely on account of various social-legal issues neither in the control of the CYHPL nor in the control of local administration/authorities.

GoHP has formed a committee to deal with the issues of various projects which includes Chango Yangthang Hydro Power Limited (CYHPL). On the direction of GoHP, a public meeting was convened, in which the villagers categorically refused for development of any Hydro Electric project in the Hangrang valley including 180 MW Chango Yangthang HEP and refused to co-operate on the issue of development of any project. During the meeting called for by the committee, CHYPL categorically refused to execute the project in view of severe local issue and lapse of clearances for the project. Committee has noted the same.

In View of this, CHYPL has reiterated its demand for refund of money along with the Interest and the management of CYHPL is confident of recovering the Upfront Fees and Security Deposit paid on account of surrender of project, in full.

- b) In case of Malana Power Company Limited (MPCL), a subsidiary of an associate (BEL), the below matter which describes the uncertainty relating to the effects of outcome of litigation with Himachal Pradesh State Electricity Board (HPSEBL):

On April 27, 2019, MPCL has received provisional net demand of ₹80.69 Crores (Company indirect share of ₹ 3.11 Crores) in relation to wheeling charges for the period April 1, 2008 to March 31, 2019 from Himachal Pradesh State Electricity Board Limited (HPSEBL) based on an order passed by the Himachal Pradesh Electricity Regulatory Commission (HPERC), which in the opinion of management of MPCL, is not in accordance with the agreement entered between the MPCL and HPSEB (now HPSEBL) in March 1999. In this regard the MPCL has paid under protest an amount of ₹ 28.17 Crores (Company indirect share of ₹ 1.09 Crores) in the past years. Based on the legal opinion obtained, the MPCL is of the view that



demand is not legally tenable and would not result in any material liability on the MPCL for the period on or before March, 2019 and accordingly has filed an appeal before Appellate tribunal (APTEL), Electricity at New Delhi, which is pending adjudication with APTEL. The matter is yet to be heard.

- c) In case of A.D. Hydro Power Limited (ADHPL), a step down subsidiary of an associate (BEL), the below matter which describes the uncertainty relating to the effects of outcome of litigation with three parties using the transmission line:

On October 17, 2019, the Central Electricity Regulatory Commission (CERC) passed an Order on the Dedicated Transmission System of AD Hydro Power Limited for three parties using the transmission line for transmitting the energy in which CERC stated the following:

(i) With regards to transmission charges, CERC approved the capital cost of Dedicated Transmission System at ₹ 238.92 Crores (indirect share of Company ₹ 8.11 Crores) as against the capital cost submitted by ADHPL of ₹ 416.61 Crores (indirect share of Company ₹ 14.14 Crores)(on the date of COD i.e. December 17, 2010)/ ₹ 452.84 Crores (indirect share of Company ₹ 15.36 Crores) (on the date of March 31, 2013 with additional capitalization) and accordingly determined the annual fixed cost (Transmission Tariff) for using transmission line for the period 2011-12 to 2018-19. Accordingly, ADHPL determined the amount invoiced over and above the amount which should have been invoiced based on capital cost and fixed cost determined by CERC for the above stated period amounting to ₹ 96.68 Crores (indirect share of Company ₹ 3.28 Crores). The management of ADHPL is of the view that the methods used to derive the capital cost by the CERC are not in accordance with the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations (“regulations”) for the period 2009-14 and 2014-19 and Electricity Act, 2003.

(ii) With respect to matter detailed in (i) above, ADHPL had filed an appeal against the CERC Order before Appellate Tribunal for Electricity (APTEL) in October 2019. APTEL vide Order dated 17.01.2020 stayed the CERC’s order so far as raising adjustment of bills was concerned along with the direction to continue to issue the future bills in accordance with the CERC Order till the appeal is finally disposed-off. The Respondents were directed to pay charges in terms of the order for use of the transmission line of ADHPL. ADHPL has accordingly started raising the invoices based on the CERC order effective 18th October, 2019 and recognized as transmission income.

(iii) Accordingly, in the financials of ADHPL, trade receivables aggregating to ₹ 29.22 Crores (in previous year ₹ 29.22 Crores) (indirect share of Company ₹ 0.99 Crores) related to the aforesaid amount are considered good and fully recoverable and in the opinion of the Management of ADHPL, no provision is required in respect of possible exposure aggregating to ₹ 67.46 Crores (in previous year ₹ 67.46 Crores) (indirect share of Company ₹ 2.29 Crores) towards amount already collected from the users of Dedicated Transmission Line till June 30, 2022.

Pending litigation and final decision on the appeal by APTEL, the Management of ADHPL, based on the legal opinion, is of the view that the above CERC Order is not legally tenable and would not have any material liability on ADHPL.

(iv) With regards to transmission losses, CERC directed to share the losses between the parties using the transmission line on the basis of weekly average losses in proportion to the scheduled energy on weekly basis instead of a flat charge of 4.75% charged by ADHPL as per the Interim Power Transmission Agreement (IPTA) signed between parties and accordingly



directed the Northern Regional Load Dispatch Centre (NRLDC) to re-compute the same. However, the management of ADHPL is confident that the actual transmission losses to be computed by NRLDC would not be materially different in comparison with current flat charge of 4.75% .

- d) In case of BG Wind Power Limited (BGWPL), a subsidiary of an associate (BEL) where the Power Purchase Agreement (PPA) with DISCOM has expired dated March 31, 2019. BG Wind Power Limited, subsidiary of associate is pursuing for Power Purchase Agreement (PPA) with DISCOM @ ₹ 3.14 per kwh as per RERC third amendment regulation dated 5th March 2019 for the entire duration of the project. The DISCOM has yet not renewed the PPA. BGWPL has continued to recognise Revenue from Sale of Power of ₹ 0.60 Crores and Generation Based Incentive (GBI) of ₹ 0.10 Crores (Company indirect share of ₹ 0.05 Crores) and shown under Unbilled Revenue as the Management of the BGWPL believes that PPA will be signed. BGWPL has filed writ petition with Rajasthan High Court, Jaipur in this regard and the matter is still undecided as hearing is continued.
- e) In case of NJC Hydro Power Limited (NHPL), a subsidiary of an associate (BEL), where the project of is on hold for quite some time due to suspension of environment clearance by Hon'ble National Green Tribunal and thereafter Wildlife Institute of India (WII) in its report has mentioned that project could not be undertaken at the project site.

As per directions of Hon'ble Supreme Court, arbitration notice was sent to GoAP and have also indicated the name of arbitrator. Simultaneously, efforts were initiated to settle the issue by mutual negotiations.

As the project is not doable any more, the management of NHPL has decided not to implement the project and sought the refund of upfront premium of ₹ 25.47 Crores (Company indirect share of ₹ 1.93 Crores) from GoAP invoking the clauses of MoA and presently the matter is under litigation with GoAP.

Accordingly, the Board of Directors of NHPL on dated 15th June 2022 decided to write-off Capital Work-in-Progress (CWIP) including pre-operative expenses net of waiver of loan from its Holding Company (Bhilwara Energy Limited (BEL)) charged to the statement of profit & loss during the quarter except the upfront premium paid.

The above Emphasis of matters were reported in the review report of consolidated financial statements of an associate (BEL). Our conclusion is not modified in respect of above matters.

8. Other Matters

We did not review the interim financial results and other financial information in respect of 2 associates included in the consolidated financial results, whose interim financial results/information reflect total net profit/(loss) of ₹ 4.11 Crores and total comprehensive Income/ (loss) of ₹ 4.11 Crores for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditors whose reports are furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of these



associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For LODHA & CO.
Chartered Accountants
Firm's Registration No. 301051E


(GAURAV LODHA)
Partner
M. No. 507462
UDIN: 22507462AONKCA 2671
Place: Noida
Date: August 8, 2022



For S S Kothari Mehta & Company
Chartered Accountants
Firm's Registration No. 000756N


(YOGESH K. GUPTA)
Partner
M. No. 093214
UDIN:
Place: Noida
Date: August 8, 2022

UDIN: 22093214 AONK017806



RSWM LIMITED

CIN:L17115RJ1960PLC008216

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Unaudited Financial Results for the Quarter Ended June 30, 2022

Sr. No.		Particulars	(₹ in Crore)							
			Standalone Quarter Ended			Standalone Financial Year Ended	Consolidated Quarter Ended			Consolidated Financial Year Ended
			June 30, 2022	March 31, 2022	June 30, 2021		March 31, 2022	June 30, 2022	March 31, 2022	
			Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income									
	a) Revenue from operations	1,023.83	1,121.36	741.91	3,817.42	1,023.83	1,121.36	741.91	3,817.42	
	b) Other income	31.36	11.17	8.08	32.12	31.36	11.17	8.08	32.12	
	Total Income (a + b)	1,055.19	1,132.53	749.99	3,849.54	1,055.19	1,132.53	749.99	3,849.54	
2	Expenses									
	a) Cost of materials consumed	615.63	607.83	440.97	2,107.99	615.63	607.83	440.97	2,107.99	
	b) Purchase of traded goods	26.79	40.89	9.03	88.72	26.79	40.89	9.03	88.72	
	c) Change in inventories of finished goods, stock in trade and work in progress	(55.82)	15.53	(66.56)	(60.73)	(55.82)	15.53	(66.56)	(60.73)	
	d) Employee benefits expenses	108.71	100.62	97.66	401.40	108.71	100.62	97.66	401.40	
	e) Finance cost	18.60	17.06	18.40	67.61	18.60	17.06	18.40	67.61	
	f) Depreciation and amortization expenses	27.44	27.15	31.07	113.08	27.44	27.15	31.07	113.08	
	g) Power & fuel	110.29	104.06	85.28	387.83	110.29	104.06	85.28	387.83	
	h) Other expenses	108.78	121.47	94.01	460.16	108.78	121.47	94.01	460.16	
	Total Expenses	960.42	1,034.61	709.86	3,566.06	960.42	1,034.61	709.86	3,566.06	
3	Profit (+)/Loss (-) before Tax, Exceptional items & Share of Profit(+)/Loss (-) of Associates (1 - 2)	94.77	97.92	40.13	283.48	94.77	97.92	40.13	283.48	
4	Exceptional items	-	-	-	-	-	-	-	-	
5	Profit(+)/Loss (-) before tax & Share of Profit(+)/Loss (-) of Associates (3 +/- 4)	94.77	97.92	40.13	283.48	94.77	97.92	40.13	283.48	
6	Share of Profit(+)/Loss (-) of Associates	-	-	-	-	4.11	2.96	(0.38)	6.24	
7	Profit (+)/Loss (-) before tax (5-6)	94.77	97.92	40.13	283.48	98.88	100.88	39.75	289.72	
	Less: Tax Expense									
8	Current Tax	16.56	11.22	6.97	49.37	16.56	11.22	6.97	49.37	
	Tax of earlier year provided/(written back)	-	-	(11.78)	(11.78)	-	-	(11.78)	(11.78)	
	Deferred Tax	10.96	(23.24)	7.65	5.91	10.96	(23.23)	7.65	5.91	
9	Net Profit (+)/Loss (-) for the Period (7-8)	67.25	109.94	37.29	239.98	71.36	112.89	36.91	246.22	
	Other Comprehensive Income									
10	a) i Item that will not be reclassified to profit or loss	(12.14)	(13.44)	23.03	(3.23)	(12.14)	(13.44)	23.03	(3.23)	
	ii Income tax relating to item that will not be reclassified to profit or loss	-	1.35	(2.62)	0.32	-	1.35	(2.62)	0.32	
	iii Share in OCI of Associates that will not be reclassified to profit or loss	-	-	-	-	-	(0.03)	0.01	(0.01)	
	b) i Item that will be reclassified to profit or loss	(1.72)	(0.11)	(0.09)	0.48	(1.72)	(0.11)	(0.09)	0.48	
	ii Income tax relating to item that will be reclassified to profit or loss	0.60	0.04	0.03	(0.17)	0.60	0.04	0.03	(0.17)	
11	Other Comprehensive Income/(Loss) for the period	(13.26)	(12.16)	20.35	(2.60)	(13.26)	(12.19)	20.36	(2.61)	
12	Total Comprehensive Income for the period (9 +/- 11)	53.99	97.78	57.64	237.38	58.10	100.70	57.27	243.61	
13	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	
14	Other Equity					974.99	-	-	-	1,011.90
	Earnings Per Share (of ₹ 10 each) in ₹ (for the quarters not annualised)									
15	a) Basic	28.56	46.68	15.83	101.90	30.30	47.94	15.67	104.55	
	b) Diluted	28.56	46.68	15.83	101.90	30.30	47.94	15.67	104.55	



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Unaudited Financial Results for the Quarter Ended June 30, 2022

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr. No.		Particulars	Standalone Quarter Ended			Standalone Financial Year Ended	Consolidated Quarter Ended			(₹ in Crore) Consolidated Financial Year Ended
			June 30, 2022	March 31, 2022	June 30, 2021		March 31, 2022	June 30, 2022	March 31, 2022	
			Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
		Segment Revenue								
1	a) Yarn	886.62	965.88	682.38	3,334.65	886.62	965.88	682.38	3,334.65	
	b) Fabric	227.18	224.35	114.16	731.74	227.18	224.35	114.16	731.74	
	Total	1,113.80	1,190.23	796.54	4,066.39	1,113.80	1,190.23	796.54	4,066.39	
	Less :- Inter Segment Revenue	89.97	68.87	54.63	248.97	89.97	68.87	54.63	248.97	
	Net Sales /Income from Operations	1,023.83	1,121.36	741.91	3,817.42	1,023.83	1,121.36	741.91	3,817.42	
	Segment Result									
2	Profit (+)/Loss (-) before tax and Interest from each Segment)									
	a) Yarn	79.60	118.03	62.08	359.43	79.60	118.03	62.08	359.43	
	b) Fabric	5.13	(4.28)	(9.37)	(22.39)	5.13	(4.28)	(9.37)	(22.39)	
	Total	84.73	113.75	52.71	337.04	84.73	113.75	52.71	337.04	
	Less :- i. Interest	18.60	17.05	18.40	67.60	18.60	17.05	18.40	67.60	
	ii. Other un-allocable expenditure net off unallocable income	(28.64)	(1.22)	(5.82)	(14.04)	(28.64)	(1.22)	(5.82)	(14.04)	
	Profit(+)/Loss(-) before Tax & Profit(+)/Loss(-) of Associates	94.77	97.92	40.13	283.48	94.77	97.92	40.13	283.48	
	Share of Profit(+)/Loss(-) of Associates	-	-	-	-	4.11	2.96	(0.38)	6.24	
	Profit(+)/Loss(-) before Tax	94.77	97.92	40.13	283.48	98.88	100.88	39.75	289.72	
	Segment Assets									
3 (a)	a) Yarn	1,935.31	1,892.09	1,551.94	1,892.09	1,935.31	1,892.09	1,551.94	1,892.09	
	b) Fabric	476.75	434.97	340.91	434.97	476.75	434.97	340.91	434.97	
	Total	2,412.06	2,327.06	1,892.85	2,327.06	2,412.06	2,327.06	1,892.85	2,327.06	
	Un-allocated	203.31	209.75	242.82	209.75	244.33	246.66	273.13	246.66	
	Total Segment Assets	2,615.37	2,536.81	2,135.67	2,536.81	2,656.39	2,573.72	2,165.98	2,573.72	
	Segment Liabilities									
3 (b)	a) Yarn	1,200.72	1,171.64	1,002.06	1,171.64	1,200.72	1,171.64	1,002.06	1,171.64	
	b) Fabric	210.60	222.16	144.15	222.16	210.60	222.16	144.15	222.16	
	Total	1,411.32	1,393.80	1,146.21	1,393.80	1,411.32	1,393.80	1,146.21	1,393.80	
	Un-allocated	151.52	144.47	170.67	144.47	151.52	144.47	170.67	144.47	
	Total Segment liabilities	1,562.84	1,538.27	1,316.88	1,538.27	1,562.84	1,538.27	1,316.88	1,538.27	
3 (c)	Capital Employed	1,052.53	998.54	818.79	998.54	1,093.55	1,035.45	849.10	1,035.45	



R.S. Mehta

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on August 08, 2022. The Limited Review for the quarter ended June 30, 2022 results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 2 The Other Comprehensive Loss (OCI) that will not be reclassified to profit or loss in the Statement of Profit and Loss, includes unrealized loss on fair valuation of equity investments amounting to ₹ 12.14 Crore (previous year ₹ 2.31 Crore) and loss of remeasurements of the defined benefit plans of ₹ NIL (previous year ₹ 0.92 Crore).
- 3 The Company had entered into an agreement with buyer for sale/transfer of Private Freight Terminal (PFT) of the company situated at Namli, Madhya Pradesh, for total consideration of ₹ 33 Crores (net ₹ 30.67 Crores). On receipt on full consideration and fulfilment of certain regulatory and other necessary requirements, the transaction has been concluded during the quarter and gain(other income) on the above transaction is ₹ 19.93 Crores has been accounted for.
- 4 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2021.
- 5 The figures of the previous period/year have been regrouped/recast wherever considered necessary.

Place: Noida (U. P.)
Date: August 08, 2022



By Order of the Board
For RSWM Limited


Riju Jhunjhunwala
Chairman & Managing Director and CEO
DIN:00061060