



RSWM/SECTT/2025
February 12, 2025

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
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Sub: Outcome of Board Meeting held on 12th February, 2025
Ref: Regulation 30 & 33 of the SEBI (LODR) Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today, i.e., 12th February, 2025 have inter alia approved and taken on record the following:

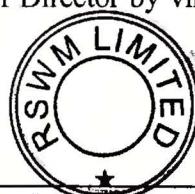
1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2024 as approved by the Board of Directors at their meeting held today i.e. 12th February, 2025 along with Limited Review Report issued by the Statutory Auditors' thereon is attached as **Annexure - 1**.
2. Appointment of Shri Thomas Varghese (DIN:02263496) as an Additional Director (Independent) of the Company with effect from 12th February, 2025 upon commendation of Nomination and Remuneration Committee, subject to the approval of the Members of the Company. A brief profile of Shri Thomas Varghese is attached as **Annexure - 2**.

Shri Thomas Varghese is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

3. Shri Brij Mohan Sharma (DIN:08195895) Joint Managing Director has expressed his desire to step down from the post of Joint Managing Director of the Company and the Board of Directors accepted his resignation and decided to make the same effective from the closing of business hours on 31st March, 2025. The requisite disclosure along with a copy of his resignation letter is attached as **Annexure - 3**.

Shri Brij Mohan Sharma will continue to hold the office of Non-Executive Director, liable to retire by rotation, with effect from 1st April, 2025.

Shri Brij Mohan Sharma is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office:
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
Website: www.rswm.in
GSTIN: 09AACR9700M1Z1

Regd. Office:
Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478
Fax : +91-1483-223361, 223479
Website: www.lnjbihilwara.com
GSTIN: 08AACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

4. Shri Rajeev Gupta (DIN:02049516), Chief Executive Officer (Non Key Managerial Personnel) has been co-opted on the Board of Directors of the Company as an Additional Director and designated as Joint Managing Director upon commendation of Nomination and Remuneration Committee for a period of three years with effect from 12th February, 2025, subject to the approval of the Members of the Company. Shri Rajeev Gupta will also be acting as Key Managerial Personnel. A brief profile of Shri Rajeev Gupta is attached as **Annexure – 4.**

Shri Rajeev Gupta is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

5. Pursuant to regulation 30(5) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, Shri Rajeev Gupta is also "severally" authorised in addition to other KMPs for the purpose of determining materiality of an event or information and for the purpose of making disclosures to Stock Exchange(s) with effect from the date of his appointment as Joint Managing Director. The following persons are now severally authorised for determining materiality of an event or information and for the purpose of making disclosures to Stock Exchange(s).

Sr. No.	Name of the Officials	Designation	Contact Number	E-mail ID
1.	Shri Riju Jhunjhunwala	Chairman & Managing Director and CEO	+91-120-4390300	rswm.investor@lnjbhilwara.com
2.	Shri Rajeev Gupta	Joint Managing Director	+91-120-4390300	rajeev.gupta@lnjbhilwara.com
3.	Shri Nitin Tulyani	Chief Financial Officer	+91-120-4390300	cfo.rswm@lnjbhilwara.com
4.	Shri Surender Gupta	Company Secretary	+91-120-4390300	skg@lnjbhilwara.com

The aforesaid information is also placed on the website of the Company at www.rswm.in

The meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 6:00 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For RSWM LIMITED




SURENDER GUPTA
VICE PRESIDENT – LEGAL & COMPANY SECRETARY
FCS – 2615
rswm.investor@lnjbhilwara.com

Encl.: As above

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Corporate Identification Number: L17115RJ1960PLC008216

Independent Auditor's Review Report on Quarterly and Nine Months Ended Standalone Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of RSWM Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of RSWM Limited ('the Company') for the quarter and nine months ended 31st December, 2024(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, "Interim Financial Reporting" prescribed u/s 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

The standalone financial results of the Company for the quarters ended December 31, 2023/year to date results for the period April 1, 2023 to December 31, 2023 were reviewed by predecessor joint auditor along with Lodha & Co LLP and have expressed unmodified conclusion vide their report dated 09.02.2024.



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP (Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

The standalone financial statements of the Company for the year ended March 31, 2024 was audited by predecessor joint auditor along with Lodha & Co LLP who expressed an unmodified opinion vide their report dated May 24,2024.

Our conclusion is not modified in respect of above matters.

For Lodha & Co LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284

N.K. Lodha

Partner

M. No - 085155

UDIN: 250851558M0TYY3912

Place: Noida

Date: 12.02.2025



Independent Auditor's Review Report on the Quarterly and Nine Months ended Consolidated Unaudited Financial Results of RSWM Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To The Board of Directors of RSWM Limited**

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of RSWM Limited (the "parent" or "RSWM Ltd"), its subsidiary (the parent and its subsidiary together referred to as "group"), and share of net profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and nine months ended December 31, 2024("the statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiary and associate:
 - a) BG Wind Power Limited (BGWPL) (Subsidiary)
 - b) LNJ Skills & Rozgar Private Limited (LNJ SKILLS) (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6(a) below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- (a) We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose unaudited financial results reflect total revenue of Rs 1.80 crores and Rs 10.21 Crores, total net profit/ (loss) of Rs (2.94) crores and Rs (2.42) crores and total comprehensive income/ (loss)of Rs (2.94) crores and Rs (2.42) crores for the quarter and nine months ended December 31st,



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Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

2024 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) after tax of Rs 0.73 crores and Rs 0.86 crores and total comprehensive income/(loss) of Rs 0.73 crores and Rs 0.86 crores for the quarter and nine months ended December 31st, 2024 respectively, as considered in the consolidated unaudited financial results, in respect of associate whose interim financial results have not been reviewed by us. These nine-month financial results have been reviewed by other auditors whose reports are furnished to us by the management and' our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiary and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

(b) The Consolidated financial results of the Company for the quarters ended December 31, 2023/year to date results for the period April 1, 2023 to December 31, 2023 were reviewed by predecessor joint auditor along with Lodha & Co LLP and have expressed unmodified conclusion vide their report dated 09.02.2024.

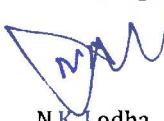
The Consolidated financial statements of the Company for the year ended March 31, 2024 was audited by predecessor joint auditor along with Lodha & Co LLP who expressed an unmodified opinion vide their report dated May 24,2024.

Our conclusion on the statement is not modified in respect of the above matters.

For Lodha & Co LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284



N.K. Lodha

Partner

M. No.: 085155

UDIN: **25085155 BMOTYZ9625**

Place: Noida

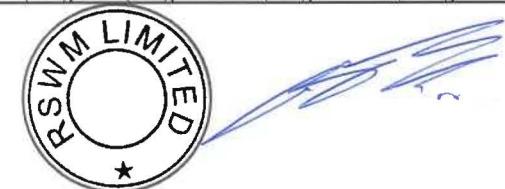
Date: 12.02.2025



RSPWM LIMITED
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Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024

Sr. No.		Particulars	Standalone Quarter Ended			Standalone Nine Months Ended		Standalone Financial Year Ended	Consolidated Quarter Ended			Consolidated Nine Months Ended		Consolidated Financial Year Ended
			December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023		March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income													
	a) Revenue from operations	1,195.62	1,165.91	977.32	3,569.45	2,885.77	4,057.20	1,195.62	1,166.08	977.32	3,569.61	2,886.45	4,057.88	
	b) Other income	7.31	6.72	6.08	20.64	25.04	35.52	7.31	9.49	6.08	23.42	25.04	36.39	
	Total Income (a + b)	1,202.93	1,172.63	983.40	3,590.09	2,910.81	4,092.72	1,202.93	1,175.57	983.40	3,593.03	2,911.49	4,094.27	
2	Expenses													
	a) Cost of materials consumed	657.49	688.90	559.86	2,065.53	1,688.74	2,300.03	657.49	688.90	559.86	2,065.53	1,688.74	2,300.03	
	b) Purchase of traded goods	86.23	80.73	80.32	259.30	218.84	303.36	86.23	80.73	80.32	259.30	218.84	303.36	
	c) Change in inventories of finished goods, stock in trade and work in progress	17.62	(31.49)	(9.07)	(51.55)	(67.22)	5.60	17.62	(31.49)	(9.07)	(51.55)	(67.22)	5.60	
	d) Employee benefits expenses	135.19	137.81	118.18	410.59	350.90	465.86	135.23	137.86	118.22	410.73	351.02	466.03	
	e) Finance cost	32.40	34.61	23.78	100.45	61.49	92.13	33.58	35.82	24.93	104.09	64.96	96.85	
	f) Depreciation and amortization expenses	38.46	39.92	41.33	119.65	108.88	149.59	39.35	40.82	42.22	122.33	111.54	153.17	
	g) Power & fuel	127.40	130.10	115.06	388.42	348.37	469.94	126.57	127.14	114.27	381.54	345.18	465.43	
	h) Other expenses	121.18	124.15	96.65	363.76	293.90	416.28	121.86	124.81	98.41	366.62	296.49	422.54	
	Total Expenses	1,215.97	1,204.73	1,026.11	3,656.15	3,003.90	4,202.79	1,217.93	1,204.59	1,029.16	3,658.59	3,009.55	4,213.01	
3	Profit(+) / Loss (-) before Tax, Exceptional items & Share of Profit(+) / Loss (-) of Associates (1 - 2)	(13.04)	(32.10)	(42.71)	(66.06)	(93.09)	(110.07)	(15.00)	(29.02)	(45.76)	(65.56)	(98.06)	(118.74)	
4	Exceptional items	-	-	-	-	-	137.76	-	-	-	-	-	77.27	
5	Profit(+) / Loss (-) before tax & Share of Profit(+) / Loss (-) of Associates (3 +/- 4)	(13.04)	(32.10)	(42.71)	(66.06)	(93.09)	27.69	(15.00)	(29.02)	(45.76)	(65.56)	(98.06)	(41.47)	
6	Share of Profit(+) / Loss (-) of Associates	-	-	-	-	-	-	0.73	0.57	1.09	0.86	12.99	13.18	
7	Profit (+) / Loss (-) before tax (5-6)	(13.04)	(32.10)	(42.71)	(66.06)	(93.09)	27.69	(14.27)	(28.45)	(44.67)	(64.70)	(85.07)	(28.29)	
8	Less: Tax Expense													
	Current Tax	-	-	-	-	-	5.74	-	-	-	-	-	5.74	
	Tax of earlier year provided / (written back)	-	(0.11)	(2.89)	(0.11)	(2.89)	(2.78)	-	(0.11)	(2.89)	(0.11)	(2.89)	(2.79)	
	Deferred Tax	(5.04)	(10.79)	(7.71)	(23.08)	(25.47)	(10.17)	(5.04)	(10.79)	(7.71)	(23.08)	(25.47)	(10.18)	
9	Net Profit (+) / Loss (-) for the Period (7-8)	(8.00)	(21.20)	(32.11)	(42.87)	(64.73)	34.90	(9.23)	(17.55)	(34.07)	(41.51)	(56.71)	(21.06)	
10	Other Comprehensive Income													
	a) i Item that will not be reclassified to profit or loss (Refer Note No.1)	2.53	9.98	6.05	23.12	31.83	31.35	2.53	9.98	6.05	23.11	31.84	31.35	
	ii Income tax relating to Item that will not be reclassified to profit or loss	0.01	3.76	-	3.73	-	(0.46)	0.01	3.76	-	3.73	-	(0.46)	
	iii Share in OCI of Associates that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	(0.01)	-	(0.02)	(0.01)	
	b) i Item that will be reclassified to profit or loss	(2.12)	(0.13)	(0.25)	(1.64)	0.19	(0.92)	(2.12)	(0.13)	(0.25)	(1.64)	0.19	(0.92)	
	ii Income tax relating to Item that will be reclassified to profit or loss	0.91	0.05	0.09	0.74	(0.06)	(0.47)	0.91	0.05	0.09	0.74	(0.06)	(0.47)	
11	Other Comprehensive Income / (Loss) for the period	1.33	13.66	5.89	25.95	31.96	29.50	1.33	13.66	5.88	25.94	31.95	29.49	
12	Total Comprehensive Income for the period (9 +/- 11)	(6.67)	(7.54)	(26.22)	(16.92)	(32.77)	64.40	(7.90)	(3.89)	(28.19)	(15.57)	(24.76)	8.43	
13	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10	
14	Other Equity						1,262.19	-	-	-	-	-	1,250.28	
15	Earnings Per Share (of ₹ 10 each) in ₹ (for the quarters not annualised)													
	a) Basic	(1.70)	(4.50)	(6.82)	(9.10)	(13.74)	7.41	(1.96)	(3.72)	(7.23)	(8.81)	(12.04)	(4.47)	
	b) Diluted	(1.70)	(4.50)	(6.82)	(9.10)	(13.74)	7.41	(1.96)	(3.72)	(7.23)	(8.81)	(12.04)	(4.47)	



RSPWM LIMITED

CIN: L17115RJ1960PLC008216

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Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr. No.		Particulars	Standalone Quarter Ended			Standalone Nine Months Ended		Standalone Financial Year	Consolidated Quarter Ended			Consolidated Nine Months Ended		Consolidated Financial Year
			December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023		March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Segment Revenue												
1	a) Yarn	970.95	989.19	844.12	3,033.15	2,512.78	3,532.90	970.95	989.36	844.12	3,033.31	2,513.46	3,533.58	
	b) Fabric	299.68	275.76	225.54	851.27	662.59	912.14	299.68	275.76	225.54	851.27	662.59	912.14	
	Total	1,270.63	1,264.95	1,069.66	3,884.42	3,175.37	4,445.04	1,270.63	1,265.12	1,069.66	3,884.58	3,176.05	4,445.72	
	Less : - Inter Segment Revenue	75.01	99.04	92.34	314.97	289.60	387.84	75.01	99.04	92.34	314.97	289.60	387.84	
	Net Sales /Income from Operations	1,195.62	1,165.91	977.32	3,569.45	2,885.77	4,057.20	1,195.62	1,166.08	977.32	3,569.61	2,886.45	4,057.88	
	Segment Result													
2	Profit (+)/Loss (-) before tax and Interest from each Segment)													
	a) Yarn	8.93	(6.98)	(24.53)	6.77	(36.23)	(34.07)	8.15	(2.70)	(25.72)	10.92	(37.74)	(38.02)	
	b) Fabric	10.69	6.78	2.18	22.68	(8.36)	(6.72)	10.69	6.78	2.18	22.68	(8.36)	(6.71)	
	Total	19.62	(0.20)	(22.35)	29.45	(44.59)	(40.79)	18.84	4.08	(23.54)	33.60	(46.10)	(44.73)	
	Less :- i. Interest	32.40	34.61	23.78	100.45	61.49	92.13	33.58	35.82	24.93	104.09	64.96	96.85	
	ii. Other un-allocable expenditure net off unallocable income	0.26	(2.71)	(3.42)	(4.94)	(13.00)	(22.85)	0.26	(2.72)	(2.71)	(4.93)	(13.00)	(22.84)	
	Profit(+)/Loss(-) before Tax & Profit(+)/Loss(-) of Associates	(13.04)	(32.10)	(42.71)	(66.06)	(93.09)	(110.07)	(15.00)	(29.02)	(45.76)	(65.56)	(98.06)	(118.74)	
	Exceptional items	-	-	-	-	-	-	137.76	-	-	-	-	77.27	
	Share of Profit(+)/Loss(-) of Associates	-	-	-	-	-	-	0.73	0.57	1.09	0.86	12.99	13.18	
	Profit(+)/Loss(-) before Tax	(13.04)	(32.10)	(42.71)	(66.06)	(93.09)	27.69	(14.27)	(28.45)	(44.67)	(64.70)	(85.07)	(28.29)	
	Segment Assets													
3 (a)	a) Yarn	2,524.09	2,441.81	2,329.58	2,524.09	2,329.58	2,676.70	2,608.79	2,542.29	2,431.58	2,608.79	2,431.58	2,776.50	
	b) Fabric	578.31	562.84	441.79	578.31	441.79	543.47	578.31	562.84	441.79	578.31	441.79	543.47	
	Total	3,102.40	3,004.65	2,771.37	3,102.40	2,771.37	3,220.17	3,187.10	3,105.13	2,873.37	3,187.10	2,873.37	3,319.97	
	Un-allocated	411.24	409.49	258.87	411.24	258.87	372.52	413.35	410.87	319.99	413.35	319.99	373.76	
	Total Segment Assets	3,513.64	3,414.14	3,030.24	3,513.64	3,030.24	3,592.69	3,600.45	3,516.00	3,193.36	3,600.45	3,193.36	3,693.73	
	Segment Liabilities													
3 (b)	a) Yarn	1,891.34	1,795.61	1,555.23	1,891.34	1,555.23	1,902.53	1,988.69	1,906.78	1,666.69	1,988.69	1,666.69	2,015.49	
	b) Fabric	268.82	253.77	166.09	268.82	166.09	285.23	268.82	253.77	166.09	268.82	166.09	285.23	
	Total	2,160.16	2,049.38	1,721.32	2,160.16	1,721.32	2,187.76	2,257.51	2,160.55	1,832.78	2,257.51	1,832.78	2,300.72	
	Un-allocated	61.13	65.74	96.82	61.13	96.82	95.64	61.12	65.74	96.82	61.12	96.82	95.64	
	Total Segment Liabilities	2,221.29	2,115.12	1,818.14	2,221.29	1,818.14	2,283.40	2,318.63	2,226.29	1,929.60	2,318.63	1,929.60	2,396.36	
3 (c)	Capital Employed	1,292.35	1,299.02	1,212.10	1,292.35	1,212.10	1,309.29	1,281.82	1,289.72	1,263.76	1,281.82	1,263.76	1,297.37	

Notes:

- The Other Comprehensive Income/Loss (OCI/OCL) that will not be reclassified to profit or loss in the Statement of Profit and Loss, includes unrealized gain on fair valuation of equity investments amounting to ₹ 23.12 Crore (Corresponding previous year unrealized gain of ₹ 31.83 Crore).
- The Company took over possession of Spinning, Knitting and Processing units situated at Chhata, Mathura (U.P.) under slump sale agreement from Ginni Filaments Limited, as a going concern w.e.f. 16th February, 2024. Accordingly, current quarter figures are strictly not comparable with previous period figures.
- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on February 12, 2025. The Limited Review for the quarter and nine months ended December 31, 2024 results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.



B	Statement on deviation or variation for proceeds of public issue, right issue, qualified institutions placement etc.	Not Applicable
C	Format for disclosing outstanding default on loans and debt securities.	Not Applicable
D	Format of disclosure of Related Party Transactions (applicable only for half yearly filings i.e. 2nd and 4th quarter).	Not Applicable
E	Statement on Impact of Audit Qualification (For Audit report with Modified Opinion) Submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th Quarter).	Not Applicable

For RSWM Limited




RIJU JHUNJHUNWALA
CHAIRMAN & MANAGING DIRECTOR AND CEO
DIN:00061060

(Formerly Rajasthan Spinning & Weaving Mills Limited)

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Fax: +91-120-4277841
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GSTIN: 09AACR9700M1Z1

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Fax : +91-1483-223361, 223479
Website: www.lnjbihilwara.com
GSTIN: 08AACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors, based on the recommendation of Nomination and Remuneration Committee approved the appointment of Shri Thomas Varghese (DIN:02263496) as an Additional Director (Non-Executive & Independent Director) of the Company for a term of 5 (five) consecutive years with effect from 12 th February, 2025 till 11 th February, 2030, subject to the approval of the shareholders of the Company.
2	Date of appointment & term of appointment	Date of Appointment : 12 th February, 2025 Term: 5 years
3	Brief profile	Shri Thomas Varghese has over 40 years of Rich Industry experience in Textile Industry at various positions in Aditya Birla Group in retail, Acrylic Fibre and Pulp and Fibre, Grasim Industries Limited. He is Management consultant in the areas of Strategy, Operations, Branding, Marketing & Sustainability. He is advisor, Leadership Coach & Mentor. He is Ex Chairman CII National Council on Textiles, Ex. Chairman ASSOCHAM National Council on Marketing & Branding (2 terms), Chairman CII National Council on Marketing (3 terms), Chairman CII National Council on Retail (3 terms) and Co-Chairman World Business Council on Sustainable Development (Water Cluster) (5 terms).
4.	Disclosure of relationships between directors	Shri Thomas Varghese is not related to any Director of the Company.
5.	Information as required under BSE circular No. LIST/COMP/14/2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018.	Shri Thomas Varghese is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the post of Joint Managing Director vide letter dated 12/02/2025 (copy attached), to be effective from close of business hours on 31/03/2025. To continue as Non-Executive Director, liable to retire by rotation w.e.f. 01/04/2025.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment.	Date of Cessation as Joint Managing Director is close of business hours on 31 st March, 2025.
3	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors	Shri Brij Mohan Sharma is not related to any Director of the Company.
5.	Information as required under BSE circular No. LIST/COMP/14/2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018.	Shri Brij Mohan Sharma is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**Mr. Riju Jhunjhunwala, CMD
RSWM Limited.**

February 12, 2025

Due to my personal reasons, I would like to step down from my whole-time engagement with RSWM as Joint Managing Director and would appreciate getting relieved soonest.

Associating with RSWM has been a wonderful experience. Many thanks for trusting me to lead RSWM's operations, and I wish that days & years ahead bring loads of success to the company, which propel RSWM to scale new heights.

A big THANKS to all existing as well as retired members of the Board of Directors of RSWM for very thoughtful, purposeful and insightful engagement in Board Room, and supporting me all these years.

And a loud cheer to all my colleagues of 14+ years who made my journey with RSWM a memorable one. I wish all of you the bestest in your endeavors to make RSWM a company to associate with.

Regards,



**B.M. SHARMA
DIN 0008195895**

Annexure – 4

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors, based on the recommendation of Nomination and Remuneration Committee approved the appointment of Shri Rajeev Gupta (DIN:02049516) as an Additional Director (Executive & Non Independent Director) and designated as Joint Managing Director of the Company for a term of 3 (Three) consecutive years with effect from 12 th February, 2025 till 11 th February, 2028, subject to the approval of the shareholders of the Company.
2	Date of appointment & term of appointment	Date of Appointment : 12 th February, 2025 Term: 3 years
3	Brief profile	<p>Shri Rajeev Gupta has over 30 years of strategic leadership experience in the Textiles, Home Textiles and Pulp & Paper Industries. Shri Gupta has carved a niche for himself as a transformative business strategist & operational maven. He has handled Cotton, Polyester, Viscose and various other fibres in different spinning mills and have developed understanding of man-made cellulose fibres. Shri Gupta has led business turned around, enhanced revenue, led EBIDTA improvement initiatives, and driven strategy for innovation in product development & process optimization. Throughout his distinguished career, he has held senior leadership positions at some of the most respected organizations in the sector, including Reliance, Trident, Sutlej and Vardhman. In each of these roles, Mr. Gupta has demonstrated an exceptional ability to lead businesses through change, enhance operational efficiency, and deliver robust financial performance.</p> <p>Mr. Gupta's leadership style is centred on strategic vision, operational excellence, and innovation. His deep commitment to driving growth and profitability has led to successful business turnarounds, significant revenue growth, and notable improvements in EBITDA. Known for his expertise in optimizing business processes, he has implemented Lean and Six Sigma methodologies to boost operational efficiency and reduce costs.</p>
4.	Disclosure of relationships between directors	Shri Rajeev Gupta is not related to any Director of the Company.
5.	Information as required under BSE circular No. LIST/COMP/14/2018-19 and NSE circular No.NSE/CML/2018/24 dated June 20, 2018.	Shri Rajeev Gupta is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.