

RSWM/SECTT/2024
May 24, 2024

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
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Sub: Outcome of Board Meeting held on 24th May, 2024.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today, i.e., 24th May, 2024 have inter alia approved and taken on record the following matters:

1. The Audited Financial Results of the Company for the quarter and year ended 31st March, 2024, Statement of Assets and Liabilities and Statement of Cash Flow as at 31st March, 2024. A copy of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2024, Auditors' Report (Standalone and Consolidated) and Declaration of Unmodified Opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Standalone and Consolidated) are enclosed herewith as **Annexure - I**.
2. Shri Brij Mohan Sharma (DIN:08195895), Joint Managing Director, whose term is due to expire on 6th August, 2024, has been reappointed as Joint Managing Director for a period of 2 years with effect from 7th August, 2024 by the Board of Directors of the Company upon the recommendation of Nomination and Remuneration Committee, subject to the approval of the Members at the General Meeting. Shri Brij Mohan Sharma is not debarred from holding the office of Director pursuant to any SEBI order or any such authority. A brief profile of Shri Brij Mohan Sharma is attached as **Annexure - II**.
3. M/s. S S Kothari Mehta & Co., Chartered Accountants (FRN:000756N) Joint Statutory Auditors of the Company has intimated us that they have received approval on 10th April, 2024 about change in the status of their firm from Partnership Firm to Limited Liability Partnership (LLP) under the provisions of the Limited Liability Partnership Act, 2008 with effect from 24th November, 2023 and shall be known as S S Kothari Mehta & Co. LLP (FRN:000756N/N500441) with effect from the said date.



(Formerly Rajasthan Spinning & Weaving Mills Limited)

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Fax: +91-120-4277841
Website: www.rswm.in
GSTIN: 09AACR9700M1Z1

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Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478
Fax : +91-1483-223361, 223479
Website: www.lnjbihilwara.com
GSTIN: 08AACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

4. M/s. S S Kothari Mehta & Co. LLP, Chartered Accountants (FRN:000756N/N500441) shall be completing their second consecutive term of five years at the forthcoming Annual General Meeting as the Statutory Auditor of the Company. They are not eligible for reappointment in terms of Section 139 of Companies Act, 2013, hence, M/s. S S Kothari Mehta & Co. LLP, Chartered Accountants, would retire as the Statutory Auditors of the Company at the conclusion of the 63rd Annual General Meeting of the Company. However, M/s. Lodha & Co LLP, Chartered Accountants (FRN:301051E/E300284) who were reappointed at the 61st Annual General Meeting held on 6th September, 2022 for a second consecutive term of five years until the conclusion of 66th Annual General Meeting would continue to be the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 7.30 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For RSWM LIMITED


SURENDER GUPTA
VICE PRESIDENT – LEGAL & COMPANY SECRETARY
FCS - 2615



Encl.: As above
rswm.investor@lnjbhilwara.com

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of RSWM Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of RSWM Limited
Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of RSWM Limited (the "Company") for the quarter and year ended March 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. are presented in accordance with the requirements of the Listing Regulations in this regard: and
- b. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Company Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "*Auditor's Responsibilities for the Audit of the Standalone Financial Results*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds



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and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit We also:

- Identify and assess the risk of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For Lodha & Co LLP

Chartered Accountants
FRN : 301051E/E300284

N.K. Lodha

Partner
M. No. 085155
UDIN: 2408515SBKFNGL9909



Place : Noida
Date : May 24,2024

For S S Kothari Mehta & Co. LLP

Chartered Accountants
FRN : 000756N/N500441

Vijay Kumar

Partner
M. No. 092671
UDIN: 24092671BKFB0X4284



Place : Noida
Date : May 24,2024

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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of RSWM Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To**

The Board of Directors of RSWM Limited
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of RSWM Limited (herein after referred to as "the Company"), its subsidiary (the company and its subsidiary together referred to as "the Group") and its associates for the quarter and year ended March 31, 2024 and the year to date results for the period from April 1, 2023 to March 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial information of a subsidiary and associates referred in Other Matters section below, the aforesaid consolidated financial results:

- a) include the results of the following subsidiary and associates:
 - i. BG Wind Power Limited (Subsidiary) (w.e.f. April 6, 2023)
 - ii. LNJ Skills & Rozgar Private Limited (LNJ SKILLS) (Associates)
 - iii. Bhilwara Energy Limited (BEL) (Associates) (ceased w.e.f. March 29, 2024)
- b) are presented in accordance with the requirements of Listing Regulations in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principal laid down in applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of Net Loss and other comprehensive income) and other financial information of the Group and its associates for the quarter and year ended March 31, 2024 and the year to date results for the period from April 1, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the *"Auditors' Responsibilities for the Audit of the Consolidated Financial Results"* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results.



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results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Emphasis of Matter

In case of BG Wind Power Limited (BGWPL), a subsidiary Company, attention is drawn that during current year, wherein pending execution of the renewal of PPA which expired on March 31, 2019, the Company has continued to recognise revenue @₹2.44/kwh since Company has exported the power to DISCOM during the month of April'23 & May'23 as well. However, w.e.f. 1st June 2023 the Company is supplying power to RSWM Limited under long term Power purchase Agreement under captive mechanism at tariff agreed upon.

Based on Hon'ble RERC order, the differential amount of revenue from ₹3.14/kwh to ₹2.44/kwh recognised from 01st April 2019 to 31st March 2022 and GBI recognised for the above period has also been reversed during the previous financial year and charged to the statement of Profit and loss of BGWPL.

Total amount accrued on account of supply of power to Discom from 01st April 2019 to 31st May 2023 is being shown under unbilled revenue since the matter is sub-judice.

The above Emphasis of matter were reported in the audited report of financial statements of BGWPL. The opinion of the auditor of the subsidiary Company is not modified in respect of matter stated above.

Our opinion is not modified in respect of above matter.

Management's & Board of Directors' Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors & Management are responsible for the preparation and presentation of the consolidated financial result that gives a true and fair view of the consolidated net loss and other comprehensive Income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors & Management of the Group and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results.



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presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors & Management of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors & Management of the Group and its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The respective Board of Directors & Management of the Group and of its associates are also responsible for overseeing of financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Group and its associates (based on the auditor's report of respective companies) has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



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- Conclude on the appropriateness of the Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Group and its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (1) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- (i) We did not audit the financial statements of a subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 57.41 crores as at March 31, 2024, total revenue of Rs 2.20 crores and Rs 8.02 crores, total net profit/ (loss) of Rs (4.67) crores and Rs (12.56) crores and total comprehensive income/ (loss) of Rs (4.68) crores and Rs (12.56) crores for the quarter ended March 31, 2024 and the year to date results for the period from April 1, 2023 to March 31, 2024 respectively, and cash outflow of Rs. 0.06 crores for the year ended March 31, 2024 as considered in the consolidated results. The consolidated financial



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results also include the Group's share of net profit/(loss) of Rs. 0.18 Crores and Rs. 13.18 crores and total comprehensive Income/(Loss) of Rs. 0.19 Crores and Rs. 13.17 crores for the quarter ended March 31, 2024 and the year to date results for the period from April 1, 2023 to March 31, 2024 respectively as considered in the consolidated financial results in respect of 2 associates. These financial statements have been audited by other auditors, whose reports have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates, in so far as it relates to the aforesaid subsidiaries and associates, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- (ii) The consolidated financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion on the same is not modified in respect of above matters.

For Lodha & Co LLP

Chartered Accountants
FRN : 301051E/E300284



(N.K. Lodha)

Partner

M. No. 085155



UDIN: 24085155BKFNFM9251

Place: Noida

Date: May 24, 2024

For S S Kothari Mehta & Co. LLP

Chartered Accountants
FRN : 000756 N / N 500441



(Vijay Kumar)

Partner

M. No. 092671



UDIN: 24092671BKFB0Y6743

Place: Noida

Date: May 24, 2024

RSLM LIMITED

CIN:L17115RJ1960PLC008216

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Audited Financial Results for the Quarter and Year Ended March 31, 2024

Sr. No.	Particulars	(₹ in Crore)									
		Standalone Quarter Ended			Standalone Financial Year Ended		Consolidated Quarter Ended			Consolidated Financial Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income										
	a) Revenue from operations	1,171.43	977.32	956.23	4,057.20	3,788.90	1,171.43	977.32	956.23	4,057.88	3,788.90
	b) Other income	10.48	6.08	40.79	35.52	91.44	11.35	6.08	40.79	36.39	91.44
	Total Income (a + b)	1,181.91	983.40	997.02	4,092.72	3,880.34	1,182.78	983.40	997.02	4,094.27	3,880.34
2	Expenses										
	a) Cost of materials consumed	611.29	559.86	519.13	2,300.03	2,224.84	611.29	559.86	519.13	2,300.03	2,224.84
	b) Purchase of traded goods	84.52	80.32	49.57	303.36	131.75	84.52	80.32	49.57	303.36	131.75
	c) Change in inventories of finished goods, stock in trade and work in progress	72.82	(9.07)	46.51	5.60	(43.14)	72.82	(9.07)	46.51	5.60	(43.14)
	d) Employee benefits expenses	114.96	118.18	94.66	465.86	418.48	115.01	118.22	94.66	466.03	418.48
	e) Finance cost	30.64	23.78	16.12	92.13	73.95	31.89	24.93	16.12	96.85	73.95
	f) Depreciation and amortization expenses	40.71	41.33	32.50	149.59	127.30	41.63	42.22	32.50	153.17	127.30
	g) Power & fuel	121.57	115.06	111.04	469.94	424.78	120.25	114.27	111.04	465.43	424.78
	h) Other expenses	122.38	96.65	87.33	416.28	384.10	126.05	98.41	87.33	422.54	384.10
	Total Expenses	1,198.89	1,026.11	956.86	4,202.79	3,742.06	1,203.46	1,029.16	956.86	4,213.01	3,742.06
3	Profit(+) / Loss (-) before Tax, Exceptional items & Share of Profit(+) / Loss (-) of Associates (1 - 2)	(16.98)	(42.71)	40.16	(110.07)	138.28	(20.68)	(45.76)	40.16	(118.74)	138.28
4	Exceptional items	137.76	-	-	137.76	-	77.27	-	-	77.27	-
5	Profit(+) / Loss (-) before tax & Share of Profit(+) / Loss (-) of Associates (3 +/- 4)	120.78	(42.71)	40.16	27.69	138.28	56.59	(45.76)	40.16	(41.47)	138.28
6	Share of Profit(+) / Loss (-) of Associates	-	-	-	-	-	0.19	1.09	2.09	13.18	13.24
7	Profit (+) / Loss (-) before tax (5-6)	120.78	(42.71)	40.16	27.69	138.28	56.78	(44.67)	42.25	(28.29)	151.52
8	Less: Tax Expense										
	Current Tax	5.74	-	7.34	5.74	24.48	5.74	-	7.34	5.74	24.48
	Tax of earlier year provided / (written back)	0.11	(2.89)	(20.66)	(2.78)	(20.66)	0.10	(2.89)	(20.66)	(2.79)	(20.66)
	Deferred Tax	15.29	(7.71)	10.87	(10.17)	24.85	15.29	(7.71)	10.87	(10.18)	24.85
9	Net Profit (+) / Loss (-) for the Period (7-8)	99.64	(32.11)	42.61	34.90	109.61	35.65	(34.07)	44.70	(21.06)	122.85
	Other Comprehensive Income										
	a) i Item that will not be reclassified to profit or loss	(0.48)	6.05	(2.07)	31.35	(12.44)	(0.49)	6.05	(2.07)	31.35	(12.44)
	Income tax relating to Item that will not be reclassified to profit or loss	(0.46)	-	(0.64)	(0.46)	(0.64)	(0.46)	-	(0.64)	(0.46)	(0.64)
	Share in OCI of Associates that will not be reclassified to profit or loss	-	-	-	-	-	0.01	(0.01)	(0.04)	(0.01)	(0.04)
	b) i Item that will be reclassified to profit or loss	(1.11)	(0.25)	0.39	(0.92)	(0.08)	(1.11)	(0.25)	0.39	(0.92)	(0.08)
	ii Income tax relating to Item that will be reclassified to profit or loss	(0.41)	0.09	(0.13)	(0.47)	0.03	(0.41)	0.09	(0.13)	(0.47)	0.03
11	Other Comprehensive Income / (Loss) for the period	(2.46)	5.89	(2.45)	29.50	(13.13)	(2.46)	5.88	(2.49)	29.49	(13.17)
12	Total Comprehensive Income for the period (9 +/- 11)	97.18	(26.22)	40.16	64.40	96.48	33.19	(28.19)	42.21	8.43	109.68
13	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10	47.10
N	Other Equity					1,262.19	1,221.32	-	-	1,250.28	1,269.89
	Earnings Per Share (of ₹ 10 each) in ₹ (for the quarters not annualised)										
	a) Basic	21.16	(6.82)	9.90	7.41	28.13	7.57	(7.23)	10.26	(4.47)	31.52
	b) Diluted	21.16	(6.82)	9.90	7.41	28.13	7.57	(7.23)	10.26	(4.47)	31.52



RSPWM LIMITED

CIN:L17115RJ1960PLC008216

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Phone: +91-120-4390300 (EPABX), Fax: +91-1204277841, Website: www.rspwm.in, E-mail: rswm.investor@njbhilwara.com

Audited Financial Results for the Quarter and Year Ended March 31, 2024

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Crore)

PART II		Standalone Quarter Ended			Standalone Financial Year Ended		Consolidated Quarter Ended			Consolidated Financial Year Ended	
Sr. No.	Particulars	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited
	Segment Revenue										
1	a) Yarn	1,020.11	844.12	847.44	3,532.90	3,313.74	1,020.11	844.12	847.44	3,533.58	3,313.74
	b) Fabric	249.55	225.54	206.36	912.14	856.98	249.55	225.54	206.36	912.14	856.98
	Total	1,269.66	1,069.66	1,053.80	4,445.04	4,170.72	1,269.66	1,069.66	1,053.80	4,445.72	4,170.72
	Less : - Inter Segment Revenue	98.23	92.34	97.57	387.84	381.82	98.24	92.34	97.57	387.84	381.82
	Net Sales /Income from Operations	1,171.43	977.32	956.23	4,057.20	3,788.90	1,171.43	977.32	956.23	4,057.88	3,788.90
	Segment Result										
	Profit (+)/Loss (-) before tax and Interest from each Segment)										
2	a) Yarn	2.16	(24.53)	13.92	(34.07)	136.93	(0.29)	(25.72)	13.92	(38.02)	136.93
	b) Fabric	1.64	2.18	(0.41)	(6.72)	(6.69)	1.64	2.18	(0.41)	(6.71)	(6.69)
	Total	3.80	(22.35)	13.51	(40.79)	130.24	1.35	(23.54)	13.51	(44.73)	130.24
	Less :- i. Interest	30.64	23.78	16.12	92.13	73.95	31.89	24.93	16.12	96.85	73.95
	ii. Other un-allocable expenditure net off unallocable income	(9.86)	(3.42)	(42.77)	(22.85)	(81.99)	(9.86)	(2.71)	(42.77)	(22.84)	(81.99)
	Profit(+)/Loss(-) before Tax & Profit(+)/Loss(-) of Associates	(16.98)	(42.71)	40.16	(110.07)	138.28	(20.68)	(45.76)	40.16	(118.74)	138.28
	Exceptional items - refer note 4	137.76	-	-	137.76	-	77.27	-	-	77.27	-
	Share of Profit(+)/Loss(-) of Associates	-	-	-	-	-	0.19	1.09	2.09	13.18	13.24
	Profit(+)/Loss(-) before Tax	120.78	(42.71)	40.16	27.69	138.28	56.78	(44.67)	42.25	(28.29)	151.52
	Segment Assets										
3 (a)	a) Yarn	2,676.70	2,329.58	2,165.88	2,676.70	2,165.88	2,776.50	2,431.58	2,165.88	2,776.50	2,165.88
	b) Fabric	543.47	441.79	449.13	543.47	449.13	543.47	441.79	449.13	543.47	449.13
	Total	3,220.17	2,771.37	2,615.01	3,220.17	2,615.01	3,319.97	2,873.37	2,615.01	3,319.97	2,615.01
	Un-allocated	372.52	258.87	225.96	372.52	225.96	373.76	319.99	274.53	373.76	274.53
	Total Segment Assets	3,592.69	3,030.24	2,840.97	3,592.69	2,840.97	3,693.73	3,193.36	2,889.54	3,693.73	2,889.54
	Segment Liabilities										
3 (b)	a) Yarn	1,902.53	1,555.23	1,270.66	1,902.53	1,270.66	2,015.49	1,666.69	1,270.66	2,015.49	1,270.66
	b) Fabric	285.23	166.09	172.51	285.23	172.51	285.23	166.09	172.51	285.23	172.51
	Total	2,187.76	1,721.32	1,443.17	2,187.76	1,443.17	2,300.72	1,832.78	1,443.17	2,300.72	1,443.17
	Un-allocated	95.64	96.82	129.38	95.64	129.38	95.64	96.82	129.38	95.64	129.38
	Total Segment Liabilities	2,283.40	1,818.14	1,572.55	2,283.40	1,572.55	2,396.36	1,929.60	1,572.55	2,396.36	1,572.55
3 (c)	Capital Employed	1,309.29	1,212.10	1,268.42	1,309.29	1,268.42	1,297.37	1,263.76	1,316.99	1,297.37	1,316.99




Notes:

- 1 The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on May 24th, 2024. The Statutory Auditors have expressed an unmodified audit opinion on these results.
- 2 The Other Comprehensive Income/Loss (OCI/OCL) that will not be reclassified to profit or loss in the Statement of Profit and Loss, includes unrealized gain on fair valuation of equity investments amounting to ₹ 30.04 Crore (previous year unrealized loss of ₹ 14.27 Crore) and gain of remeasurements of the defined benefit plans of ₹ 1.30 Crore (previous year gain of ₹ 1.82 Crore).
- 3 Pursuant to the approval of Board of Directors in its meeting held on 24th January, 2024, the Company had signed a Business Transfer Agreement ("BTA") on 24th January, 2024 with Ginni Filaments Limited ("GFL") for acquisition of its Spinning, Knitting and Processing Undertaking situated at Delhi-Mathura Road, Chhata, Kosi, Distt. Mathura (UP) as a going concern on a slump sale basis ("Business Undertaking") at a consideration of ₹ 160 crores subject to the necessary adjustments as specified in the BTA on the closing date .
The Company has taken over possession of Spinning, Knitting and Processing Undertaking situated at Chhata, Mathura (UP) - 281401 of GFL as a going concern on a slump sale basis ("Business Undertaking") with effect from 16th February 2024 at agreed value of ₹ 142.21 crores, subject to few conditions as specified in the Business Transfer Agreement dated 24th January 2024 which have been mutually agreed between the Company and GFL. The valuation report provided by the Registered Valuer as approved by management and the acquisition of the business and relevant impact has been given effect in the books of accounts in the accordance with IND AS 103.
- 4 The Board of Directors of the Company at its meeting held on March 29, 2024 reviewed the status of investment of the Company in Bhilwara Energy Limited (BEL) and have decided that the nomination of Shri Riju Jhunjhunwala, Chairman & Managing Director to represent the Company on the Board of BEL made with effect from 12th May, 2017 be brought to an end with immediate effect. In view of above decision, BEL has ceased to be classified as Associate of the Company w.e.f. March 29, 2024 and hence has been reclassified as financial investment {1,25,24,960 equity shares (7.56%)}. Accordingly, during the quarter ended 31st March 2024 investment in BEL have been fair valued in accordance with Ind AS 109 and unrealised mark to market gain of ₹ 137.76 Crores (excluding deferred tax of ₹ 23.86 Crores) and ₹ 77.27 Crores (excluding deferred tax of ₹ 23.86 Crores) has been credited to P&L through exceptional item in the standalone financial results and consolidated financial results respectively.
- 5 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect to the full financial year and the published figures of nine month ending December 31, 2023 and December 31, 2022 respectively, which were subject to limited review by the statutory auditors.

Place: Noida (U. P.)
Date: May 24,2024



By Order of the Board
For RSWM Limited

Riju Jhunjhunwala
Chairman & Managing Director and CEO
DIN : 00061060



R SWM LIMITED

CIN:L17115RJ1960PLC008216

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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(₹ in Crore)

S. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
		Audited	Audited	Audited	Audited
A	ASSETS				
I	<i>Non Current Assets</i>				
	Property, Plant & Equipment	1,451.47	1,081.57	1,518.60	1,081.57
	Capital Work in Progress	32.01	182.80	32.01	182.80
	Investment Property	29.40	30.15	29.40	30.15
	Other Intangible Assets	1.57	3.71	1.57	3.71
	Goodwill	-	-	24.40	-
	Financial Assets				
	i Investments	249.51	75.01	245.76	123.58
	ii Loans	-	-	0.03	-
	ii Other Financial Assets	4.00	7.49	4.08	7.49
	Other Non Current Assets	43.74	68.34	43.74	68.34
II	<i>Current Assets</i>				
	Inventories	810.30	677.25	810.30	677.25
	Financial Assets				
	i Trade Receivables	644.92	454.40	644.92	454.40
	ii Cash & Cash Equivalents	4.37	3.21	4.42	3.21
	iii Bank Balance Other than (ii) Above	3.47	1.90	3.47	1.90
	iv Loans	1.20	2.00	1.21	2.00
	v Other Financial Assets	48.85	61.24	61.14	61.24
	Current Tax Assets (Net)	19.58	20.26	19.58	20.26
	Other Current Assets	208.79	171.64	209.57	171.64
III	Assets Classified as Held for Sale	39.52	-	39.53	-
	TOTAL ASSETS	3592.70	2840.97	3693.73	2889.54
B	EQUITY & LIABILITIES				
I	<i>Equity</i>				
	(a) Equity Share Capital	47.10	47.10	47.10	47.10
	(b) Other Equity	1,262.19	1,221.32	1,250.28	1,269.89
II	<i>Liabilities</i>				
	<i>Non Current Liabilities</i>				
	Financial Liabilities				
	i Long term Borrowings	665.25	499.74	753.94	499.74
	ia Lease Liabilities	4.20	4.81	4.31	4.81
	ii Other Financial Liabilities	1.96	1.65	1.96	1.65
	iii Provisions	4.96	-	4.99	-
	Deferred tax Liabilities (net)	79.97	89.23	79.97	89.23
	Deferred Government Grants	16.48	9.51	16.48	9.51
	Other Non Current Liabilities	0.06	-	0.06	-
	<i>Current Liabilities</i>				
	Financial Liabilities				
	i Borrowings	1,112.01	650.93	1,130.47	650.93
	ia Lease Liabilities	1.41	1.13	1.42	1.13
	ii Trade Payables				
	a Total Outstanding dues of micro enterprises and small enterprises	25.57	17.04	25.58	17.04
	b Total Outstanding dues of creditors other than micro enterprises and small enterprises	174.36	117.75	174.36	117.75
	iii Other Financial Liabilities	90.55	78.27	94.82	78.27
	Provisions	3.45	0.24	3.45	0.24
	Deferred Government Grants	2.22	0.62	2.21	0.62
	Other Current Liabilities	100.96	101.63	102.33	101.63
	TOTAL EQUITY AND LIABILITIES	3,592.70	2,840.97	3,693.73	2,889.54



Place: Noida, (U.P.)
Date: May 24, 2024



By Order of the Board
For R SWM Limited
Riju Jhunjhunwala
Chairman & Managing Director and CEO
DIN : 00061060



RSWM LIMITED

CIN:L17115RJ1960PLC008216

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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

(₹ in Crore)

Particulars	For the Year ended	For the year ended
	March 31, 2024	March 31, 2023
	Audited	Audited
A. Cash Flow From Operating Activities		
Profit/(Loss) Before exceptional items and tax	(110.07)	138.28
Adjustments for:		
Depreciation and Amortization Expenses	149.59	127.30
Net (Gain) / Loss on Sale of Property, Plant & Equipment *	(5.01)	(37.36)
Provisions Written Back	(0.82)	(6.95)
Allowances for Impairment Loss Allowance	4.57	1.26
Finance Costs	92.34	74.19
Interest Income	(10.30)	(22.48)
Dividend Income from Investments	(1.39)	(1.29)
Forex Fluctuation on translation of Assets and Liabilities	(0.09)	(0.05)
Operating Profit/(Loss) before Working Capital Changes	118.82	272.90
(Increase)/Decrease in Trade Receivables	(190.51)	82.06
(Increase)/Decrease in Current Financial Assets - Loans	(0.13)	(1.22)
(Increase)/Decrease in Other Current Financial Assets	71.70	4.17
(Increase)/Decrease in Other Non Current Financial Assets	3.49	4.62
(Increase)/Decrease in Other Current Assets	(31.99)	(23.52)
(Increase)/Decrease in Other Non Current Assets	(7.91)	(12.18)
(Increase)/Decrease in Inventories	(78.77)	(168.18)
Increase/(Decrease) in Trade Payables	42.56	(29.93)
Increase/(Decrease) in Other Current Financial Liabilities	11.24	3.22
Increase/(Decrease) in Other Non Current Financial Liabilities	0.30	(4.30)
Increase/(Decrease) in Other Current Liabilities	(14.67)	(12.39)
Increase/(Decrease) in Other Non Current Liabilities	6.30	1.82
Cash generated from/(used in) Operations before Tax	(69.57)	117.07
Net Direct Taxes paid	(2.27)	(28.15)
Net Cash Flow from/(used in) Operating Activities	(71.84)	88.92
B. Cash Flow From Investing Activities		
Acquisition of Property, Plant & Equipment/Intangible Assets including Capital Advances	(230.69)	(333.73)
Proceeds from Sale of Property, Plant & Equipment	9.96	88.54
Acquisition of Investments	(5.00)	-
Consideration paid for acquiring Through BTA	(142.21)	-
Proceeds from/(Investment in) Term Deposit	(2.54)	1.01
Interest Received	6.95	4.02
Dividend Received	1.39	1.30
Net Cash Flow from/(used in) Investing Activities	(362.14)	(238.86)
Net Cash from/(used in) Operating and Investing Activities	(433.98)	(149.94)
C. Cash Flow From Financing Activities		
Repayment of Borrowings	(166.49)	(237.36)
Proceeds from Borrowings	323.59	244.74
Proceeds / (Repayment) of Short Term Borrowings	394.79	40.77
Proceeds from Allotment of Right Equity Shares	-	235.51
Transaction costs for Right Equity Shares issue	-	(3.22)
Payment of Dividend	(23.55)	(58.88)
Repayment of Lease Liabilities	(1.33)	(0.53)
Finance Costs	(91.87)	(73.76)
Net Cash from/(used in) Financing Activities	435.14	147.27
Net Cash from/(used in) Operating, Investing & Financing Activities	1.16	(2.67)
Opening balance of Cash and Cash Equivalents	3.21	5.88
Closing balance of Cash and Cash Equivalents	4.37	3.21
Cash and Cash Equivalents included in the Statement of Cash Flow comprise of the following:		
i) Cash on Hand	0.16	0.08
ii) Balance with Banks :		
- On Current Accounts	4.21	3.13
Total	4.37	3.21

* During the previous year includes the gain of ₹ 19.93 Crore on sale of Freight Terminal Business on Slump Sale basis.

By Order of the Board
For RSWM Limited


 Riju Jhunjhunwala
 Chairman & Managing Director and CEO
 DIN : 00061060



Place: Noida, (U.P.)
Date: May 24, 2024



RSWM LIMITED

CIN:L17115RJ1960PLC008216

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CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

(₹ in Crore)

Particulars	For the Year ended	For the year ended
	March 31, 2024	March 31, 2023
	Audited	Audited
A. Cash Flow From Operating Activities		
Profit/(Loss) Before exceptional items and tax	(105.56)	151.52
Less : Share in Profit of Associate	13.18	13.24
Profit/(Loss) Before exceptional items,share of profit of associates and tax	(118.74)	138.28
Adjustments for:		
Depreciation and Amortization Expenses	153.17	127.30
Net Gain / Loss on Sale of Property, Plant & Equipment *	(5.02)	(37.36)
Provisions Written Back	(0.82)	(6.95)
Liability No Longer Required	(0.86)	
Allowances for Impairment Loss Allowance	4.57	1.26
Finance Costs	97.06	74.19
Interest Income	(10.30)	(22.48)
Dividend Income from Investments	(1.39)	(1.29)
Forex Fluctuation on translation of Assets and Liabilities	(0.09)	(0.05)
Operating Profit/(Loss) before Working Capital Changes	117.58	272.90
(Increase)/Decrease in Trade Receivables	(190.51)	82.06
(Increase)/Decrease in Current Financial Assets - Loans	(0.16)	(1.22)
(Increase)/Decrease in Other Current Financial Assets	70.00	4.17
(Increase)/Decrease in Other Non Current Financial Assets	3.49	4.62
(Increase)/Decrease in Other Current Assets	(32.46)	(23.52)
(Increase)/Decrease in Other Non Current Assets	(7.61)	(12.18)
(Increase)/Decrease in Inventories	(78.77)	(168.18)
Increase/(Decrease) in Trade Payables	42.56	(29.93)
Increase/(Decrease) in Other Current Financial Liabilities	15.47	3.22
Increase/(Decrease) in Other Non Current Financial Liabilities	0.30	(4.30)
Increase/(Decrease) in Other Current Liabilities	(17.99)	(12.39)
Increase/(Decrease) in Other Non Current Liabilities	4.60	1.82
Cash generated from/(used in) Operations before Tax	(73.50)	117.07
Net Direct Taxes paid	(2.28)	(28.15)
Net Cash Flow from/(used in) Operating Activities	(75.78)	88.92
B. Cash Flow From Investing Activities		
Acquisition of Property, Plant & Equipment/Intangible Assets including Capital Advances	(230.72)	(333.73)
Proceeds from Sale of Property, Plant & Equipment	9.95	88.54
Consideration paid for acquiring Through BTA	(142.21)	-
Acquisition of Investments	(5.00)	-
Proceeds from/(Investment in) Term Deposit	(2.54)	1.01
Interest Received	6.95	4.02
Dividend Received	1.39	1.30
Net Cash Flow from/(used in) Investing Activities	(362.18)	(238.86)
Net Cash from/(used in) Operating and Investing Activities	(437.96)	(149.94)
C. Cash Flow From Financing Activities		
Repayment of Borrowings	(189.17)	(237.36)
Proceeds from Borrowings	355.19	244.74
Proceeds / (Repayment) of Short Term Borrowings	394.79	40.77
Proceeds from Allotment of Right Equity Shares	-	235.51
Transaction costs for Right Equity Shares issue	-	(3.22)
Payment of Dividend	(23.55)	(58.88)
Repayment of Lease Liabilities	(1.65)	(0.53)
Finance Costs	(96.57)	(73.76)
Net Cash from/(used in) Financing Activities	439.04	147.27
Net Cash from/(used in) Operating, Investing & Financing Activities	1.08	(2.67)
Opening balance of Cash and Cash Equivalents	3.21	5.88
Add : Opening Cash Balance Received on acquisition of Subsidiary	0.13	-
Closing balance of Cash and Cash Equivalents	4.42	3.21
Cash and Cash Equivalents included in the Statement of Cash Flow comprise of the following:		
i) Cash on Hand	0.16	0.08
ii) Balance with Banks :		
- On Current Accounts	4.26	3.13
Total	4.42	3.21

* During the previous year Includes the gain of ₹ 19.93 Crore on sale of Freight Terminal Business on Slump Sale basis.

By Order of the Board
For RSWM Limited


Riju Jhunjhunwala
Chairman & Managing Director and CEO
DIN : 00061060



Place: Noida, (U.P.)
Date: May 24, 2024





Annexure I

RSWM/SECTT/2024

May 24, 2024

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
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Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

I, Avinash Bhargava, Chief Financial Officer of RSWM Limited (CIN: L17115RJ1960PLC008216) having its Registered Office at Kharigram, P. O. Gulabpura, Distt. Bhilwara, Rajasthan – 311 021, hereby declare that, the Statutory Auditors of the Company, M/s. Lodha & Co LLP (Firm Registration No.301051E/E300284) and M/s. S S Kothari Mehta & Co. LLP (Firm Registration No.000756N/N500441) have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2024.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For RSWM LIMITED

AVINASH BHARGAVA
CHIEF FINANCIAL OFFICER

rswm.investor@lnjbihilwara.com

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :

Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
Website: www.rswm.in
GSTIN: 09AAACR9700M1Z1

Regd. Office :

Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478
Fax : +91-1483-223361, 223479
Website: www.lnjbihilwara.com
GSTIN: 08AAACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

Annexure - II

BRIEF DETAILS OF SHRI BRIJ MOHAN SHARMA

1. Name : Shri Brij Mohan Sharma
2. DIN : 08195895
3. Date of Birth : 8th November, 1957
4. Qualification : B.Com (Hons.), C.A
5. Total Experiences : Mr. Brij Mohan Sharma has more than 42 years of experience including 33 years as Head of Finance. Mr. Sharma started his career with M/s. NPCC Limited as Assistant Manager - Finance in the year 1982. He served as Chief Accountant with M/s. Himachal Fibres Limited from 1985 to 1986 and as Financial Controller with M/s. Clarks Group of Hotels from 1986 to 1992. Mr. Sharma served as Financial Controller - International Business Division, with M/s. ITC Limited from 1992 to 1996 and Group Financial Controller with M/s. NTDE, Dubai for 5 years. Mr. Sharma held the position of Group Financial Controller in M/s. Gulf Trading Corporation Limited, Dammam from 2001 to 2005 and held the position of General Manager – Finance/Additional Vice President – Agri Business in M/s. Kesar Enterprises Limited from 2006 to 2011. He acted as Chief Financial Officer of M/s. RSWM Limited from 15/01/2011 to 11/08/2020. He was appointed as Joint Managing Director w.e.f. 07/08/2018 and was reappointed as Joint Managing Director w.e.f. 07/08/2020 and again reappointed w.e.f 07/08/2022. He is Noted Professional.
6. Date of Co-option : 7th August, 2018
on the Board