

RSWM/SECTT/2021  
August 12, 2021

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001.  Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051.  Scrip Code: RSWM
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**Sub: Outcome of Board Meeting dated 12<sup>th</sup> August, 2021**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2021 as approved by the Board of Directors at their meeting held today i.e. 12<sup>th</sup> August, 2021 along with Limited Review Report issued by the Statutory Auditors' thereon.

The meeting of the Board of Directors commenced at 2.15 P.M. and concluded at 5.00 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For **RSWM LIMITED**



**SURENDER GUPTA**  
**AVP – LEGAL & COMPANY SECRETARY**  
**FCS – 2615**  
[rswm.investor@lnjbihlvara.com](mailto:rswm.investor@lnjbihlvara.com)

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

<b>Corporate Office :</b> Bhilwara Towers, A-12, Sector-1 Noida - 201 301 (NCR-Delhi), India Tel: +91-120-4390300 (EPABX) Fax: +91-120-4277841 Website: <a href="http://www.rswm.in">www.rswm.in</a> GSTIN: 09AAACR9700M1Z1	<b>Regd. Office:</b> Kharigram, Post Office Gulabpura - 311 021 Distt. Bhilwara, (Rajasthan), India Tel: +91-1483-223144 to 223150, 223478 Fax: +91-1483-223361, 223479 Website: <a href="http://www.lnjbihlvara.com">www.lnjbihlvara.com</a> GSTIN: 08AAACR9700M1Z3
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Corporate Identification Number: L17115RJ1960PLC008216

**Lodha & Co**

Chartered Accountants  
12, Bhagat Singh Marg,  
New Delhi – 110 001

**S S Kothari Mehta & Company**

Chartered Accountants  
Plot No-68, Okhla Industrial Area, Phase III,  
New Delhi -110020

**Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of RSWM Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of RSWM Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, "Interim Financial Reporting" prescribed u/s 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha& Co.**

Chartered Accountants  
Firm's Registration No. 301051E

  
**(Gaurav Lodha)**  
Partner  
M. No. 507462  
Place: Noida  
Date: 12.08.2021  
UDIN: 21507462AAAATC1801

**For S S Kothari Mehta & Company**

Chartered Accountants  
Firm's Registration No. 000756N

  
**(Yogesh K. Gupta)**  
Partner  
M. No. 093214  
Place: Noida  
Date: 12.08.2021  
UDIN: 21093214AAAATC1801



**Lodha & Co.**

Chartered Accountants  
12, Bhagat Singh Marg,  
New Delhi – 110 001

**S S Kothari Mehta & Company**

Chartered Accountants  
Plot No-68, Okhla Industrial Area, Phase III,  
New Delhi -110020

**Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To

**The Board of Directors of RSWM Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of RSWM Limited (herein after referred to as "the company") and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter ended 30<sup>th</sup> June, 2021 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following associates:
  - a) Bhilwara Energy Limited (BEL)
  - b) LNJ Skills & Rozgar Private Limited (LNJ SKILLS)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



## **6. Material Uncertainty Related to Going Concern**

In case of Chango Yangthang Hydro Power Limited (“CYHPL”), a subsidiary of an associate (BEL), the Board of directors decided and surrendered the Chango Yangthang HEP (180 MW) project to Directorate of Energy, Government of Himachal Pradesh due to delay and uncertainty in the project execution and long delay in Government approvals and licenses lapse, CYHPL has written off Capital Work in progress during the year 2017-18 amounting to Rs.27.13 Crores (The Company’s indirect share of Rs.2.05 Crores). These events or conditions, along with other matters, indicate that there exists material uncertainty that may cast significant doubt on the CYHPL’s ability to continue as a going concern since CYHPL was incorporated as a Special Purpose Vehicle for this particular project. This matter was reported under heading “Material uncertainty relating to Going Concern” in the review report on consolidated financial results of an associate (BEL).

Our conclusion is not modified in respect of above matter.

## **7. Emphasis of matter:**

Attention is drawn to:

- a) In case of CYHPL, the CYHPL has surrendered Chango Yangthang HEP (180MW) project in Himachal Pradesh and asked for the refund of Upfront premium of Rs.37.89 Crores (Company indirect share of Rs.2.86 Crores) and Security Deposit of Rs. 1.80 Crores (Company indirect share of Rs. 0.14 Crores) with interest since the project is not executable purely on account of various social-legal issues neither in the control of the CYHPL nor in the control of local administration/authorities.

GoHP has formed a committee to deal with the issues of various projects which includes Chango Yangthang Hydro Power Limited (CYHPL). On the direction of GoHP, a public meeting was convened, in which the villagers categorically refused for development of any Hydro Electric project in the Hangrang valley including 180 MW Chango Yangthang HEP and refused to co-operate on the issue of development of any project. During the meeting called for by the committee, CHYPL categorically refused to execute the project in view of severe local issue and lapse of clearances for the project. Committee has noted the same.

In View of this, CYHPL has reiterated its demand for refund of money along with the Interest and the management of CYHPL is confident of recovering the Upfront Fees and Security Deposit paid on account of surrender of project, in full.

- b) In case of Malana Power Company Limited (MPCL), a subsidiary of an associate (BEL), the below matter which describes the uncertainty relating to the effects of outcome of litigation with Himachal Pradesh State Electricity Board (HPSEBL):

On April 27, 2019, the MPCL received a provisional net demand of Rs.80.69 Crores (Company indirect share of Rs.3.11 Crores) in relation to wheeling charges for the period April 1, 2008 to March 31, 2019 from Himachal Pradesh State Electricity Board Limited (HPSEBL) based on an order passed by the Himachal Pradesh Electricity Regulatory Commission (HPERC), which in the opinion of the MPCL is not in accordance with the agreement entered between the MPCL and HPSEB (now HPSEBL) in August 1999. In this regard the MPCL has paid under protest an amount of Rs.28.17 Crores (Company indirect share of Rs.1.09 Crores). Based on the legal opinion obtained, the MPCL is of the view that demand is not legally tenable and would not result in any material liability on the MPCL for the period on or before March 2019 and accordingly has filed an appeal



before Appellate tribunal (APTEL), Electricity at New Delhi, which is pending adjudication with APTEL. The next date for hearing is scheduled for August 16, 2021.

c) In case of A.D. Hydro Power Limited (ADHPL), a subsidiary of an associate (BEL), the below matter which describes the uncertainty relating to the effects of outcome of litigation with parties using the transmission line:

On October 17, 2019, the Central Electricity Regulatory Commission (CERC) passed an Order on the Dedicated Transmission System of AD Hydro Power Limited for three parties using the transmission line for transmitting the energy in which CERC stated the following:-

With regards to transmission charges, CERC approved the capital cost of Dedicated Transmission System at Rs.238.92 Crores (Indirect share of Company Rs.8.11 Crores) as against the capital cost submitted by the AD Hydro Power Limited of Rs.416.61 Crores (Indirect share of Company Rs.14.14 Crores) (on the date of COD)/Rs.452.84 Crores (Indirect share of Company Rs.15.36 Crores) (with additional capitalization) and accordingly determined the annual fixed cost (Transmission Tariff) for using transmission line for the period 2011-12 to 2018-19. Accordingly, the AD Hydro Power Limited determined the amount invoiced over and above the amount which should have been invoiced based on capital cost and fixed cost determined by CERC for the above stated period amounting to Rs.99.68 Crores (Indirect share of Company Rs.3.38 Crores). The Management of ADHPL is of the view that the methods used to derive the capital cost by the CERC are not in accordance with the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations ("regulations") for the period 2009-14 and 2014-19 and Electricity Act, 2003.

With respect to matter stated above, the AD Hydro Power Limited had filed an appeal against the CERC Order before Appellate Tribunal for Electricity (APTEL) in October 2019. APTEL vide Order dated 17 October 2019 stayed the CERC's order so far as raising adjustment of bills was concerned along with the direction to continue to issue the future bills in accordance with the CERC Order till the appeal is finally disposed-off. The Respondents were directed to pay charges in terms of the order for use of the transmission line of AD Hydro Power Limited. The AD Hydro Power Limited has accordingly started raising the invoices based on the CERC order effective 18th October, 2019 and recognized as transmission income.

Accordingly, in the financials of ADHPL, trade receivables aggregating to Rs.35.05 Crores (indirect Share of Company Rs.1.19 Crores) are considered good and fully recoverable and in the opinion of the Management of ADHPL, no provision is required in respect of possible exposure aggregating to Rs.61.63 Crores (indirect Share of Company Rs.2.09 Crores) towards amount already collected from the users of Dedicated Transmission Line till June 30, 2021.

Pending litigation and final decision on the appeal by APTEL, the Management of ADHPL, based on the legal opinion, is of the view that the above CERC Order is not legally tenable and would not have any material liability on the AD Hydro Power Limited.

With regards to transmission losses, CERC directed to share the losses between the parties using the transmission line on the basis of weekly average losses in proportion to the scheduled energy on weekly basis instead of a flat charge of 4.75% charged by the AD Hydro Power Limited as per the Interim Power Transmission Agreement (IPTA) signed between parties and accordingly directed the Northern Regional Load Despatch Centre (NRLDC) to re-compute the same. However, the management of ADHPL is confident that the actual transmission losses to be computed by NRLDC would not be materially different in comparison with current flat charge of 4.75%.



d) In case of BG Wind Power Limited (BGWPL), a subsidiary of an associate (BEL), where the Power Purchase Agreement (PPA) with DISCOM has expired on March 31, 2019. BG Wind Power Limited, subsidiary of associate is pursuing for Power Purchase Agreement (PPA) with DISCOM @ Rs.3.14 per Kwh as per RERC third amendment regulation dated 5th March 2019 for the entire duration of the project. The Discom has yet not renewed the PPA during the quarter the BGWPL has continued to recognise Revenue from Sale of Power of Rs.1.10 Crores and Generation Based Incentive (GBI) of Rs.0.18 Crores (Company indirect share of Rs.0.10 Crores)and shown under Unbilled Revenue as the management of the BGWPL believes that PPA will be signed. BGWPL has filed writ petition with Rajasthan High Court, Jaipur in this regard and the matter is still undecided as hearing is continued.

e) In case of NJC Hydro Power Limited (NHPL), a subsidiary of an associate (BEL), below matter which describes the uncertainty relating to the effects of outcome of petition filled by the NHPL with Hon'ble Guwahati High Court for seeking refund of upfront premium as per provisions of MoA, in view of the WII report recommending no construction of Nyamjang Chhu HEP at site and arbitration notice sent by the NHPL for invoking arbitration as per the directions of the Hon'ble Supreme Court:

Environmental Clearance (EC) of Nyamjang Chhu HEP (6X130 MW) was challenged in National Green Tribunal (NGT) by NGO. NGT in their order dated 7th April, 2016 suspended the Environment Clearance granted to the project till the directions as given in the order are complied. NGT also directed MOEF&CC to make a separate study of E-Flow requirement for protection of Habitat of the Black Neck Crane and for the conservation of the Black Neck Crane through the Wildlife Institute of India (WII).

While the studies were in progress, Government of Arunachal Pradesh issued instant notice for termination on 22nd March, 2019 invoking its right to take over the project on "AS IS WHERE IS BASIS" and allotting the same to third party. The NHPL filed petition challenging instant notice for termination under section 9 of Arbitration Act in District Courts of Itanagar for immediate relief to maintain the status quo which was granted vide their order dated 30th April, 2019 and the termination notice was also suspended. WII submitted its report to GoAP and the same was submitted to court on pursuance of the NHPL. In the report, WII has recommended no construction of Nyamjnag Chhu HEP at site. The project being not viable as per WII report, an application u/s 9 was filed seeking refund of upfront premium as per provisions of MoA. District Court vide their order dated 18th March, 2020 disposed of the petition and advised to invoke arbitration within 45 days. Due to Covid 19 pandemic lockdown the NHPL approached District Court for extension of the interim protection by another 90 days which was turned down by them. The NHPL filed an appeal with Gauhati High Court u/s 37 of the Arbitration Act challenging the earlier orders of District Courts. An appeal was admitted by The Hon'ble High Court but interim extension was not granted. Interim order of the Gauhati High court in this regard was challenged in Supreme Court by filing Special Leave petition. Hon'ble Supreme Court vide its order dated 08th May, 2020 granted the relief for extension with notice to the other party The Hon'ble Supreme Court disposed off the SLP vide its order dated 17th June, 2020 and granted to the NHPL four weeks times to take appropriate steps in respect of commencing of Arbitral proceedings and also extended the benefit of interim relief granted by District Court, if steps are taken for commencing Arbitral proceedings. Pursuant to the direction of the Hon'ble Supreme Court, the NHPL sent legal notice for invocation of Arbitration on 10th July, 2020 through legal Counsel. GOAP vide letter dated 03rd August, 2020 replied to the NHPL notice for invocation of arbitration and also suggested about negotiations. Thus, a short



rejoinder was sent to GoAP on 10th August 2020 wherein NHPL agreed for the negotiations as mentioned in the GoAP notice.

Subsequently, a letter was received from GoAP for the negotiations and asked us to approach Chief Engineer (Monitoring), DHPD. The NHPL has replied to GoAP and has agreed for discussion on the resolution of the issue. Recently on 5th April 2021, GoAP has advised NHPL to take necessary action as mentioned in its previous letter. The matter relating to refund of upfront Premium is still sub-judice with Gauhati High Court.

The auditor of associate (BEL) reported in their consolidated review report that they are unable to comment on the financial implications and future operations of the NHPL till the final outcome.

The above Emphasis of matters were reported in the review report of consolidated financial results of an associate (BEL). Our conclusion is not modified in respect of above matters.

#### **8. Other Matters:**

We did not review the interim financial results and other financial information in respect of 2 associates included in the consolidated financial results, whose interim financial results/information reflect total net profit/(loss) after tax of Rs.(0.38) crores and total comprehensive Income/ (loss) of Rs.(0.37) Crores for the quarter ended 30<sup>th</sup> June, 2021 as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditors whose reports are furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

**For Lodha & Co**  
Chartered Accountants  
Firm's Registration No. 301051E



(Gaurav Lodha)

Partner  
M. No. 507462  
Place: Noida  
Date: 12.08.2021  
UDIN: 21507462AAAAATD9626



**For S S Kothari Mehta & Company**  
Chartered Accountants  
Firm's Registration No. 000756N



(Yogesh K. Gupta)

Partner  
M. No. 093214  
Place: Noida  
Date: 12.08.2021  
UDIN: 21093214AAAAF17109



**RSLM LIMITED**

CIN:L17115RJ1960PLC008216

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Unaudited Financial Results for the Quarter Ended June 30, 2021

Sr. No.	Particulars	₹ in Crore)							
		Standalone Quarter Ended			Standalone Financial Year Ended	Consolidated Quarter Ended			Consolidated Financial Year Ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>								
	a) Revenue from operations	741.91	835.56	215.83	2,326.02	741.91	835.56	215.83	2,326.02
	b) Other income	8.08	23.50	4.01	39.41	8.08	23.50	4.01	39.41
	<b>Total Income (a + b)</b>	<b>749.99</b>	<b>859.06</b>	<b>219.84</b>	<b>2,365.43</b>	<b>749.99</b>	<b>859.06</b>	<b>219.84</b>	<b>2,365.43</b>
2	<b>Expenses</b>								
	a) Cost of materials consumed	440.97	452.53	117.71	1,212.47	440.97	452.53	117.71	1,212.47
	b) Purchase of traded goods	9.03	0.50	-	5.52	9.03	0.50	-	5.52
	c) Change in inventories of finished goods, stock in trade and work in progress	(66.56)	(5.79)	16.78	82.25	(66.56)	(5.79)	16.78	82.25
	d) Employee benefits expenses	97.66	93.48	54.33	312.33	97.66	93.48	54.33	312.33
	e) Finance cost	18.40	18.51	23.59	83.03	18.40	18.51	23.59	83.03
	f) Depreciation and amortization expenses	31.07	31.80	32.05	127.68	31.07	31.80	32.05	127.68
	g) Power & fuel	85.28	79.38	36.94	258.05	85.28	79.38	36.94	258.05
	h) Other expenses	94.01	104.12	40.07	279.84	94.01	104.12	40.07	279.84
	<b>Total Expenses</b>	<b>709.86</b>	<b>774.53</b>	<b>321.47</b>	<b>2,361.17</b>	<b>709.86</b>	<b>774.53</b>	<b>321.47</b>	<b>2,361.17</b>
3	Profit(+) / Loss (-) before Tax, Exceptional items & Share of Profit(+) / Loss (-) of Associates (1 - 2)	40.13	84.53	(101.63)	4.26	40.13	84.53	(101.63)	4.26
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit(+) / Loss (-) before tax & Share of Profit(+) / Loss (-) of Associates (3 +/- 4)	40.13	84.53	(101.63)	4.26	40.13	84.53	(101.63)	4.26
6	Share of Profit(+) / Loss (-) of Associates	-	-	-	-	(0.38)	(1.59)	(0.36)	(0.78)
7	Profit(+) / Loss (-) before tax (5-6)	40.13	84.53	(101.63)	4.26	39.75	82.94	(101.99)	3.48
8	Less: Tax Expense								
	Current Tax	6.97	0.71	-	0.71	6.97	0.71	-	0.71
	Tax adjustment related to earlier years	(11.78)	(8.94)	(1.28)	(10.22)	(11.78)	(8.94)	(1.28)	(10.22)
	Deferred Tax	7.65	19.79	(34.60)	(7.84)	7.65	19.79	(34.60)	(7.84)
9	Net Profit(+) / Loss(-) after tax (7-8)	37.29	72.97	(65.75)	21.61	36.91	71.38	(66.11)	20.83
10	Other Comprehensive Income								
	a) i Item that will not be reclassified to profit or loss	23.03	19.52	10.79	33.51	23.03	19.52	10.79	33.51
	ii Income tax relating to Item that will not be reclassified to profit or loss	(2.62)	(0.74)	0.04	(0.64)	(2.62)	(0.74)	0.04	(0.64)
	b) Share in OCI of Associates that will not be reclassified to profit or loss	-	-	-	-	0.01	0.06	(0.01)	0.03
	c) i Item that will be reclassified to profit or loss	(0.09)	(0.17)	1.22	1.27	(0.09)	(0.17)	1.22	1.27
	ii Income tax relating to Item that will be reclassified to profit or loss	0.03	0.06	(0.43)	(0.44)	0.03	0.06	(0.43)	(0.44)
11	Other Comprehensive Income	20.35	18.67	11.62	33.70	20.36	18.73	11.61	33.73
12	Total Comprehensive Income for the period (9 +/- 11)	57.64	91.64	(54.13)	55.31	57.27	90.11	(54.50)	54.56
13	Profit for the year attributable to:-								
	- Owners of the parent								
	- Non-controlling interest								
14	Other Comprehensive Income / (expense) for the year attributable to:-								
	- Owners of the parent								
	- Non-controlling interest								
15	Total Comprehensive Income for the year attributable to:-								
	- Owners of the parent								
	- Non-controlling interest								
16	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
17	Other Equity								
	Earnings Per Share (of ₹ 10 each) in ₹ (for the quarters not annualised)								
	a) Basic	15.83	30.99	(27.92)	9.18	15.67	30.31	(28.07)	8.84
	b) Diluted	15.83	30.99	(27.92)	9.18	15.67	30.31	(28.07)	8.84



**RSPWM LIMITED**

CIN:L17115RJ1960PLC008216

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Unaudited Financial Results for the Quarter Ended June 30, 2021

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

PART II		Particulars	Standalone Quarter Ended			Standalone Financial Year Ended	Consolidated Quarter Ended			Consolidated Financial Year Ended	
Sr. No.			June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021	
			Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
		<b>Segment Revenue</b>									
1	a) Yarn	682.38	749.80	202.32	2,097.90	682.38	749.80	202.32	2,097.90		
	b) Fabric	114.16	144.59	29.15	369.65	114.16	144.59	29.15	369.65		
	<b>Total</b>	796.54	894.39	231.47	2,467.55	796.54	894.39	231.47	2,467.55		
	Less : - Inter Segment Revenue	54.63	58.83	15.64	141.53	54.63	58.83	15.64	141.53		
	<b>Net Sales /Income from Operations</b>	741.91	835.56	215.83	2,326.02	741.91	835.56	215.83	2,326.02		
2	<b>Segment Result</b>										
	Profit (+)/Loss (-) before tax and Interest from each Segment)										
	a) Yarn	62.08	82.20	(58.18)	86.01	62.08	82.20	(58.18)	86.01		
	b) Fabric	(9.37)	(1.42)	(19.88)	(33.08)	(9.37)	(1.42)	(19.88)	(33.08)		
	<b>Total</b>	52.71	80.78	(78.06)	52.93	52.71	80.78	(78.06)	52.93		
	Less : i. Interest	18.40	18.51	23.59	83.03	18.40	18.51	23.59	83.03		
	ii. Other un-allocable expenditure net off unallocable income	(5.82)	(22.26)	(0.02)	(34.36)	(5.82)	(22.26)	(0.02)	(34.36)		
	Profit(+)/Loss(-) before Tax & Profit(+) /Loss(-) of Associates	40.13	84.53	(101.63)	4.26	40.13	84.53	(101.63)	4.26		
	Share of Profit(+)/Loss(-) of Associates	-	-	-	(0.38)	(1.59)	(0.36)	(0.78)			
	<b>Profit(+)/Loss(-) before Tax</b>	40.13	84.53	(101.63)	4.26	39.75	82.94	(101.99)	3.48		
3 (a)	<b>Segment Assets</b>										
	a) Yarn	1,551.94	1,520.93	1,456.41	1,520.93	1,551.94	1,520.93	1,456.41	1,520.93		
	b) Fabric	340.91	300.07	328.20	300.07	340.91	300.07	328.20	300.07		
	<b>Total</b>	1,892.85	1,821.00	1,784.61	1,821.00	1,892.85	1,821.00	1,784.61	1,821.00		
	Un-allocated	242.82	216.96	204.10	216.96	273.13	247.63	235.23	247.63		
	<b>Total Segment Assets</b>	2,135.67	2,037.96	1,988.71	2,037.96	2,165.98	2,068.63	2,019.84	2,068.63		
3 (b)	<b>Segment Liabilities</b>										
	a) Yarn	1,002.06	964.44	1,043.69	964.44	1,002.06	964.44	1,043.69	964.44		
	b) Fabric	144.15	146.40	140.15	146.40	144.15	146.40	140.15	146.40		
	<b>Total</b>	1,146.21	1,110.84	1,183.84	1,110.84	1,146.21	1,110.84	1,183.84	1,110.84		
	Un-allocated	170.67	165.96	153.14	165.96	170.67	165.96	153.14	165.96		
	<b>Total Segment liabilities</b>	1,316.88	1,276.80	1,336.98	1,276.80	1,316.88	1,276.80	1,336.98	1,276.80		
3 (c)	<b>Capital Employed</b>	818.79	761.16	651.73	761.16	849.09	791.83	682.86	791.83		

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on August 12, 2021. The Limited Review for the quarter ended June 30, 2021 results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- The Other Comprehensive Income (OCI) in the Statement of Profit and Loss, includes unrealized gain/(Loss) on fair valuation of equity instruments amounting to ₹ 23.23 Crore (previous year loss ₹ (31.69 Crore)).
- Impact of Covid-19 Pandemic  
Outbreak of Covid-19 has disturbed the economic activity through interruption in manufacturing process, disruption in supply chain, etc. for the Company during the year ended 31 March, 2021 and during the recent second wave. The Company has considered the possible effects that may result from COVID-19 in the preparation of financial results including assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on June 30, 2021. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustment is included in the financial results. The impact of any events and developments occurring after the balance sheet date on the financial results for the quarter ended June, 2021 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2020.
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.

Place: Noida (U.P.)  
Date: August 12, 2021



By Order of the Board  
For RSPWM Limited

  
Riju Jhunjhunwala  
Chairman & Managing Director  
DIN : 00061060