

RSWM/SECTT/2024
November 12, 2024

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
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Subject: Press Release of the Company

Dear Sir,

Please find enclosed the press release being issued by the Company.

This will also be hosted on the Company's website at www.rswm.in

This is for your information and record please.

Thanking you,

Yours faithfully,
For RSWM LIMITED

SURENDER GUPTA
VICE PRESIDENT – LEGAL & COMPANY SECRETARY
FCS – 2615

rswm.investor@lnjbihlvara.com

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office: Bhilwara Towers, A-12, Sector-1 Noida-201 301 (NCR-Delhi), India Tel. : +91-120-4390300 (EPABX) Fax : +91-120-4277841 Website : www.rswm.in GSTIN:09AAACR9700M1Z1	Regd. Office: Kharigram, P.O. Gulabpura – 311 021 District Bhilwara, Rajasthan, India Tel. : +91-1483-223144 to 223150, 223478 Fax: +91-1483-223361, 223479 Website : www.rswm.in GSTIN:08AAACR9700M1Z3
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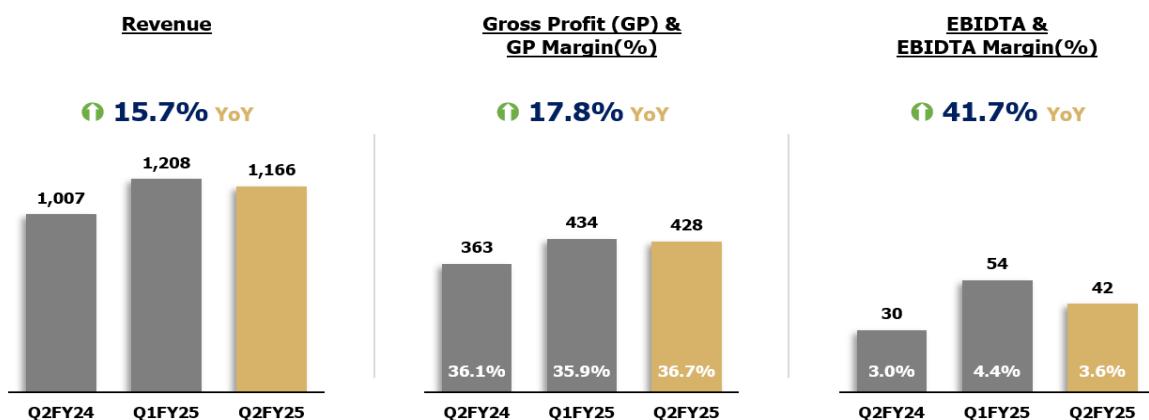
Corporate Identification Number:L17115RJ1960PLC008216

RSWM Limited has Reported its Q2 & H1 FY25 Financial Results

- ❖ Q2 FY25 revenue grew 15.7% YoY to ₹1,166 crore, with strong sales momentum.
- ❖ Gross Profit increased by 17.8%, adding ₹65 crore in margins YoY.
- ❖ EBITDA rose 41.7% YoY, achieving a 3.6% margin through strategic efficiencies.
- ❖ The fabric division grew 22% YoY, driven by strong domestic and international demand, despite pricing pressures in the yarn segment.
- ❖ H1 FY25 revenue climbed 24.4% YoY to ₹2,374 crore, while EBITDA surged 75.3% YoY, supported by a better product mix and cost-saving initiatives.

New Delhi, 12th November 2024: RSWM Ltd. (BSE: 500350/NSE: RSWM) one of the largest manufacturers of value-added synthetic, mélange, blended spun yarns, denim fabric, knitted fabric, and green polyester fibers in India, today announced its unaudited financial results for the Q2 & H1 FY25 period, which ended on 30th September 2024.

Standalone Financial Performance for Q2 & H1 FY25 (₹ in Cr.):



Parameters (₹ in Cr.)	Quarterly					Half-Yearly			Yearly
	Q2 FY25	Q1 FY25	QoQ	Q2 FY24	YoY	H1 FY25	H1 FY24	YoY	FY24
Sales	1,166	1,208	(3.5)%	1,007	15.7%	2,374	1,908	24.4%	4,057
Gross Profit (GP)	428	434	(1.5)%	363	17.8%	862	699	23.3%	1,448
GP Margin	36.7%	35.9%	+75 bps	36.1%	+63 bps	36.3%	36.6%	(33) bps	35.7%
EBITDA	42	54	(21.1)%	30	41.7%	96	55	75.3%	132
EBITDA Margin	3.6%	4.4%	(81) bps	3.0%	+67 bps	4.0%	2.8%	+118 bps	3.2%
PAT	(21)	(14)	-	(15)	-	(35)	(33)	-	35

Commenting on the results, Mr. Riju Jhunjhunwala, CMD & CEO of RSWM Limited said,

"RSWM continues to navigate a transformative period, marked by our strategic shift toward a more diversified and value-added product mix, which drove a significant 24.4% year-over-year increase in revenue to ₹2,374 crore in the first half of FY25. Our focus on operational efficiency and cost-saving measures resulted in a remarkable 75.3% growth in EBITDA, achieving a 4.0% margin in H1FY25, which reflects the strength of our initiatives.

Despite these advancements, we faced a PAT loss of ₹35 crore in H1FY25 impacted by increased depreciation and finance costs, primarily due to substantial investments in new assets and higher working capital demands. The launch of the Kapaas project in October 2023 and the integration of newly acquired units have required significant resource allocation and presented short-term challenges but positioned us well for sustainable long-term growth.

As we continue to drive innovation and focus on high-value products, our commitment remains steadfast in enhancing shareholder value and fortifying RSWM's position as a leader in the textile industry."

About RSWM Limited (BSE: 500350, NSE: RSWM):

RSWM Ltd. produces and supplies high-quality yarns to some of the most renowned brands in India and over 70+ countries abroad. For the last 63 years, the company has been producing high-quality cotton, mélange, synthetic, novelty yarns, and denim fabric used to drape populations around the world. RSWM is one of the largest manufacturers and exporters of synthetic and blended spun yarns from India.

About LNJ Bhilwara:

The esteemed journey of the LNJ Bhilwara Group started in 1960, when the Group's founder, Mr. L. N. Jhunjhunwala established a textile mill in Bhilwara, Rajasthan. The Group has completed more than 60 glorious years and today the single textile mills of 1961 have expanded into several plants; the Group export earnings comprise 50% of its turnover and has strategically diversified over the period. It stands proudly as a multi-products and services conglomerate in textile, graphite electrodes, power generation, IT-enabled services, power engineering consultancy services, Energy storage solutions & Skill development.

LNJ Bhilwara Group is a well-diversified conglomerate and stands as one of India's largest setups on the corporate horizon. The USD 967 million LNJ Bhilwara Group (www.lnjbihilwara.com), commands 21 production units, is strategically located, markets internationally, and employs over 25,000 employees globally. HEG Ltd. is the group's flagship company and has the world's largest single-location graphite electrode manufacturing plant. The group also owns two hydroelectric projects under Bhilwara Energy Ltd.

For further details please contact:

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Safe Harbor:

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