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Business Standard - English	All editions	10.02.2024



# RSWM Limited

an LNJ Bhilwara Group Company



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Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

(₹ in Crore)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Financial Year Ended	Quarter Ended			Nine Months Ended		Financial Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations *	983.40	1,016.58	864.86	2,910.81	2,883.27	3,880.34	983.40	1,016.58	864.86	2,911.49	2,883.27	3,880.34
Net Profit/(Loss) for the period (before Tax, Exceptional items & Share of profit/loss of Associates)	(42.71)	(22.37)	(25.00)	(93.09)	98.12	138.28	(45.76)	(22.42)	(25.00)	(98.06)	98.12	138.28
Net Profit/(Loss) for the period (before Tax, Share of profit/loss of Associates & after Exceptional items)	(42.71)	(22.37)	(25.00)	(93.09)	98.12	138.28	(45.76)	(22.42)	(25.00)	(98.06)	98.12	138.28
Net Profit/(Loss) for the period after Tax (after Exceptional items & Share of profit/loss of Associates)	(32.11)	(14.67)	(13.99)	(64.73)	67.00	109.61	(34.07)	(9.18)	(13.34)	(56.71)	78.15	122.85
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(26.22)	(11.55)	(12.84)	(32.77)	56.32	96.48	(28.19)	(6.07)	(12.19)	(24.76)	67.47	109.68
Equity Share Capital	47.10	47.10	23.55	47.10	23.55	47.10	47.10	47.10	23.55	47.10	23.55	47.10
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						1,221.32						1,269.89
Earning Per Share (of ₹10/- each) (for continuing and discontinued operations)												
Basic (₹)	(6.82)	(3.12)	(3.81)#	(13.74)	18.22#	28.13	(7.23)	(1.95)	(3.63)#	(12.04)	21.26#	31.52
Diluted (₹)	(6.82)	(3.12)	(3.81)#	(13.74)	18.22#	28.13	(7.23)	(1.95)	(3.63)#	(12.04)	21.26#	31.52

\*Total income from operations represents revenue from operations and other income.

#The basic and diluted earnings per share for the quarter and nine months ended December 31, 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the year ended March 31, 2023.

Notes:

- The Other Comprehensive Income/Loss (OCI/OCL) that will not be reclassified to profit or loss in the Statement of Profit and Loss, includes unrealized gain on fair valuation of equity investments amounting to ₹ 31.83 Crore (Corresponding previous year loss of ₹ 10.37 Crore).
- The Company has completed acquisition of 100% equity stake in M/s BG Wind Power Limited (BGWPL) on 6th April 2023 for ₹5 Crores, accordingly BGWPL has become a wholly-owned subsidiary of the Company. The purchase price allocation has been accounted for during the quarter ended September, 2023.
- Pursuant to the approval of Board of Directors in its meeting held on 24th January, 2024, the Company has signed a Business Transfer Agreement ("BTA") on 24th January, 2024 with Ginni Filaments Limited ("GFL") for acquisition of its Spinning, Knitting and Processing Undertaking situated at Delhi-Mathura Road, Chhata, Kosi, Distt. Mathura (UP) as a going concern on a slump sale basis ("Business Undertaking") at a consideration of ₹ 160 crores (Rupees One hundred and sixty crores only) subject to the necessary adjustments as specified in the BTA on the closing date . The consummation of transaction under BTA is subject to completion of closing conditions as specified in the BTA.
- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on February 9, 2024. The Limited Review for the quarter and 9 months ended December 31, 2023 results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

By Order of the Board  
 For **RSWM Limited**  
 Sd/-  
**Riju Jhunjhunwala**  
 Chairman & Managing Director and CEO  
 DIN : 00061060

Place : Noida (U.P.)  
 Date : February 09, 2024