GLOBAL METROMONITOR



Valencia SPAIN

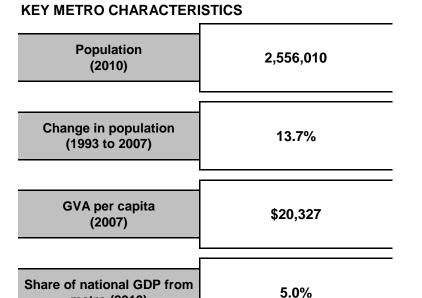
METRO ECONOMIC TRENDS, 1993 TO 2010

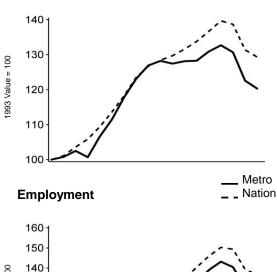
GVA per capita (Income)

130 120

110

100 90





METRO PERFORMANCE RANKINGS

1 10-1000331011					
(1993 to 2007)					
Employment Income					
48	Salt Lake City	2.2%	2.7%		
49	Valencia	2.6%	2.0%		
50	Sacramento	2.4%	2 4%		

Pro-recession

metro (2010)

(Year of Minimum Growth, 2007 to 2009)					
		Employment	Income		
139	Portland	-5.1%	-7.8%		
140	Valencia	-7.1%	-6.2%		
141	Charlotte	-8.0%	-5.1%		

Recession

(2009 to 2010)					
		Employment	Income		
144	Riga	-1.5%	-2.2%		
145	Valencia	-2.4%	-1.9%		
146	Las Vegas	-3.0%	-1.2%		

Recovery



Source: Brookings and LSE analysis of data from the US Bureau of Labor Statistics, US Census Bureau, Oxford Economics, Moody's Economy.com, and Cambridge Econometrics.

