

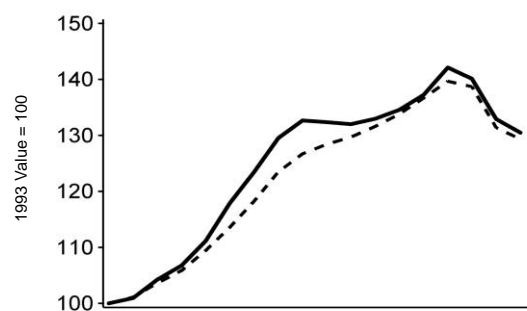
GLOBAL METROMONITOR



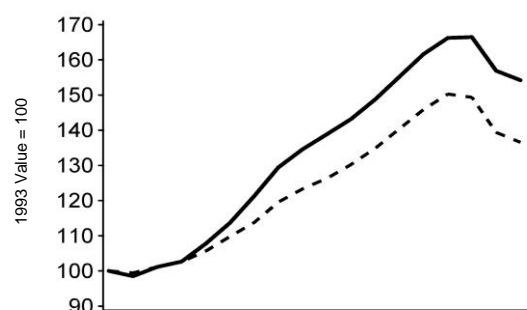
Madrid SPAIN

METRO ECONOMIC TRENDS, 1993 TO 2010

GVA per capita (Income)



Employment

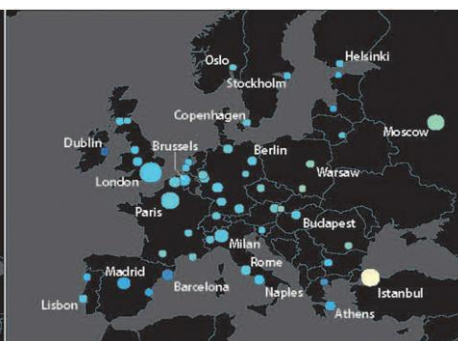
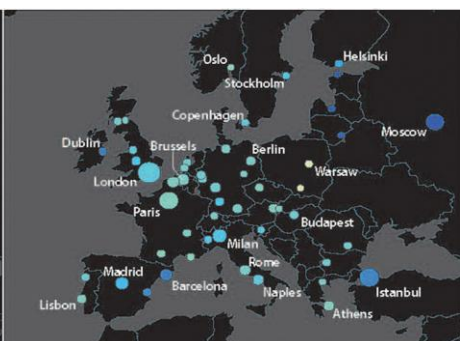
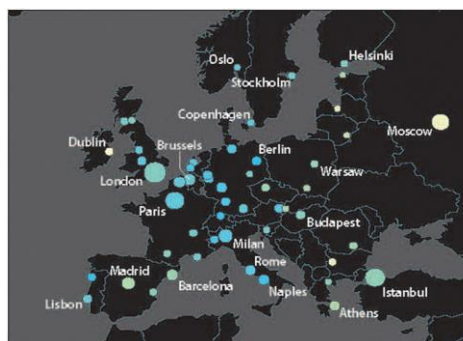


KEY METRO CHARACTERISTICS

Population (2010)	6,418,863
Change in population (1993 to 2007)	21.0%
GVA per capita (2007)	\$29,220
Share of national GDP from metro (2010)	18.0%

METRO PERFORMANCE RANKINGS

Pre-recession (1993 to 2007)				Recession (Year of Minimum Growth, 2007 to 2009)				Recovery (2009 to 2010)			
		Employment	Income			Employment	Income			Employment	Income
21	Tallinn	0.3%	8.1%	133	San Francisco	-4.9%	-6.2%	141	Athens	-1.8%	-1.7%
22	Madrid	3.7%	2.5%	134	Madrid	-5.7%	-5.1%	142	Madrid	-1.7%	-1.8%
23	Krakow	3.1%	3.5%	135	Milwaukee	-5.2%	-6.0%	143	Johannesburg	-4.2%	1.4%



Source: Brookings and LSE analysis of data from the US Bureau of Labor Statistics, US Census Bureau, Oxford Economics, Moody's Economy.com, and Cambridge Econometrics. Some values are based on forecasted estimates; please see report for further details.

