GLOBAL METROMONITOR

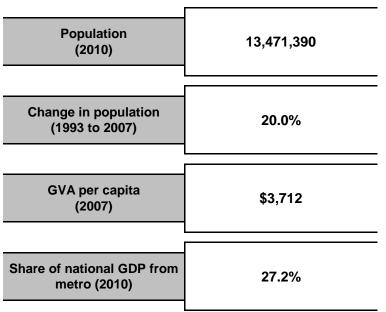


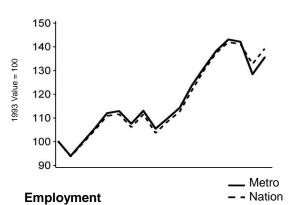
Istanbul TURKEY

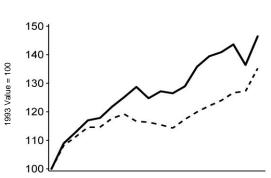
METRO ECONOMIC TRENDS, 1993 TO 2010

GVA per capita (Income)

KEY METRO CHARACTERISTICS







METRO PERFORMANCE RANKINGS

| (1993 to 2007) | | | | | |
|----------------|----|-----------|------------|--------|--|
| | | | Employment | Income | |
| | 43 | San Diego | 1.9% | 3.7% | |
| | 44 | Istanbul | 2.5% | 2.6% | |
| | 45 | Portland | 1.6% | 4.1% | |

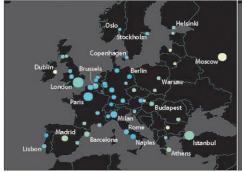
Pre-recession

| (Year of Minimum Growth, 2007 to 2009) | | | | | | | |
|--|----------|------------|--------|--|--|--|--|
| | | Employment | Income | | | | |
| 142 | San Jose | -5.3% | -8.5% | | | | |
| 143 | Istanbul | -5.0% | -9.6% | | | | |
| 144 | Dublin | -6.3% | -8.1% | | | | |

Recession

| (2009 to 2010) | | | | | |
|----------------|----------|------------|--------|--|--|
| | | Employment | Income | | |
| | | | | | |
| 1 | Istanbul | 7.3% | 5.5% | | |
| 2 | Shonzhon | 5 O9/ | E 00/ | | |

Recovery







Source: Brookings and LSE analysis of data from the US Bureau of Labor Statistics, US Census Bureau, Oxford Economics, Moody's Economy.com, and Cambridge Econometrics.

