



Live Well At Home



HOUSEHOLD LOAN SUMMARY

1 2 3



**Household
Capital**

We are here to help retired Australians Live Well At Home

Thank you for discussing your requirements and objectives with us to plan how you will Live Well at Home.

Your Profile



Barbara Smith
70
Female
Single



UniSuper

Balance:
\$100,000



10 Stanley Street
Ivanhoe VIC 3000

Value:
\$1,500,000



Full Age Pension

Annually:
\$23,881

Your Household Loan



Top-Up

Your Household
Income objective is:
\$40,372

To help you achieve
this income objective,
you may be able to top
up by:

\$130,431



Give

Give lets you give to
your family when they
need it the most.

You would like to give:
Eve & Lucy
\$20,000



Live

Live lets you allocate
funds for an active
retirement.

You have chosen to:
N/A



Move

Move enables you to
fund aged care.

You have allocated:
N/A

Total Household Loan:

\$152,687

Includes establishment fee

Projections

Your projections

This document helps you understand how much your loan will increase over time and what this means for the equity in your home. It will also show you how changes in interest rates and house prices could affect the equity in your home.

These projections are designed to help you see if a Household Loan is worthwhile for you.

Home value

Your home value is updated each year using the increase/decrease rate. The calculations assume a constant rate (although in reality this rate will rise and fall).

Interest rate

Interest rates are assumed to remain constant over the life of the loan (although in reality interest rates may fluctuate over time). Interest is calculated daily and accrued monthly. Actual interest rates and fees may vary from those used in these projections.

Home ownership

Your home ownership is calculated as a percentage of the equity remaining in your home. The remaining home equity is calculated by subtracting the outstanding loan from the value of your home. The outstanding loan is calculated each month by adding interest charges and fees to the outstanding loan balance from the previous month. These projections assume that no repayments are made during the life of the reverse mortgage.

Super value

Your super value is updated each year using the superannuation growth rate. Your annual income is subtracted from your super value each year.

Income

Your income is indexed. This means that your income will increase each year with inflation. This ensures that you can still afford the items you need as they become more expensive over time.

Your projections assume:

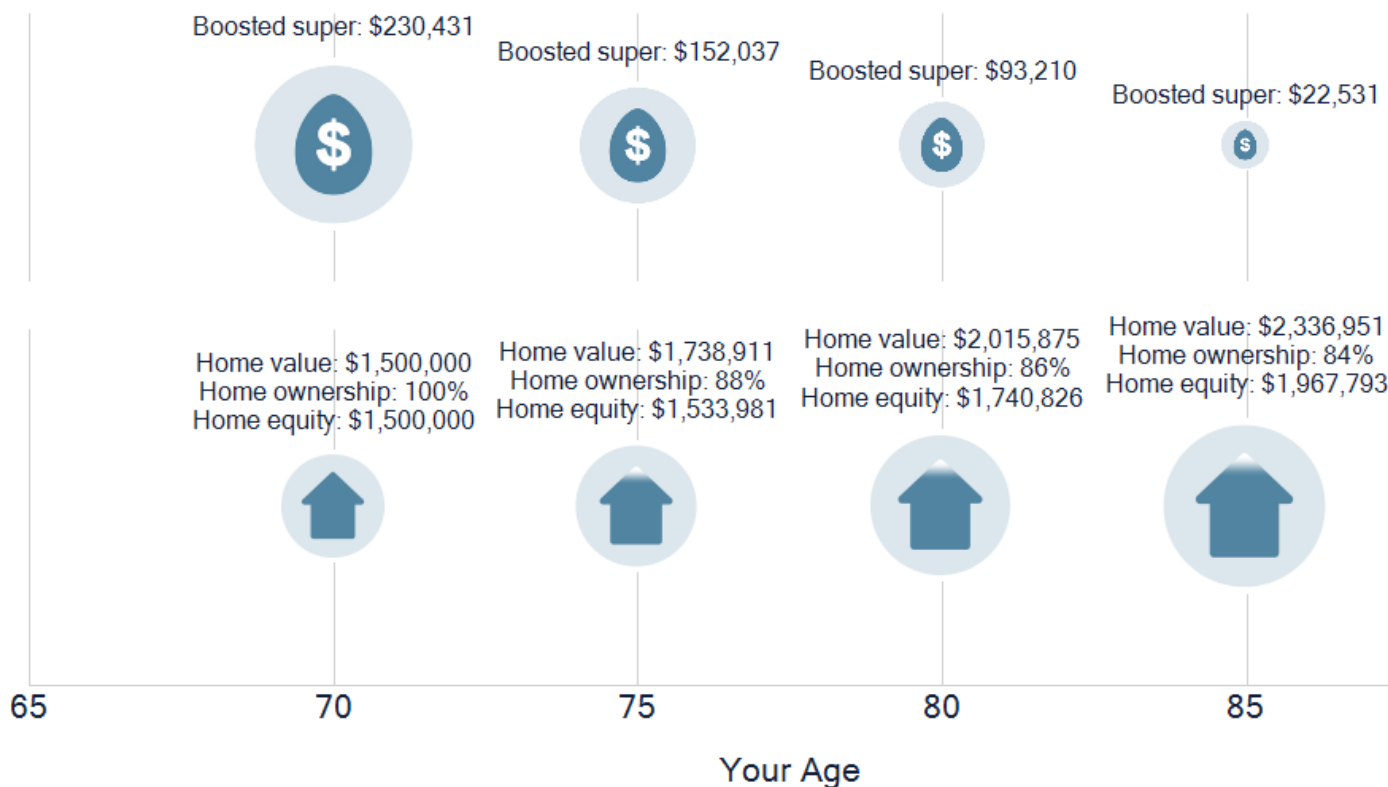
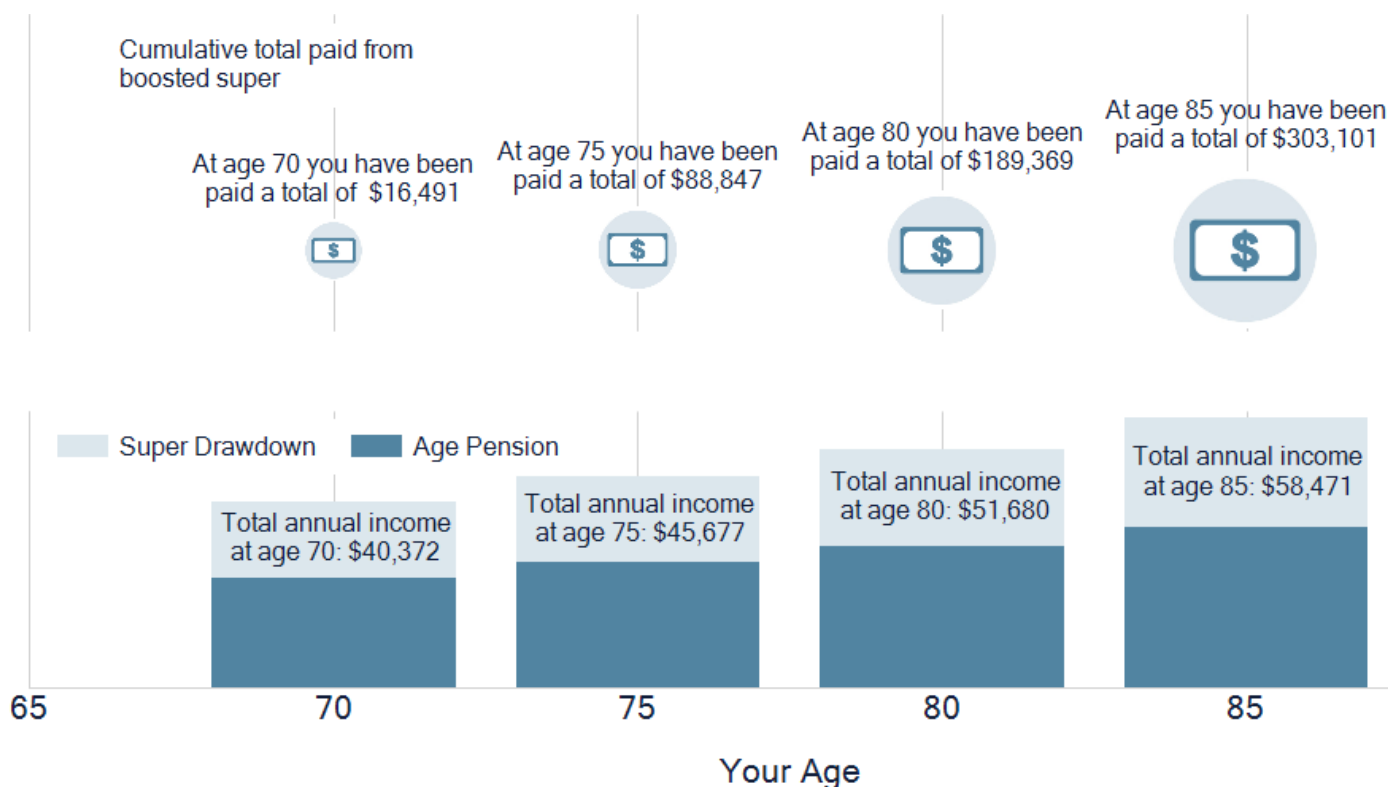
Home value: As estimated, this may change with final property valuation.

Assumed annual increase/decrease in home value: 3.00%

Interest rate: 5.90%

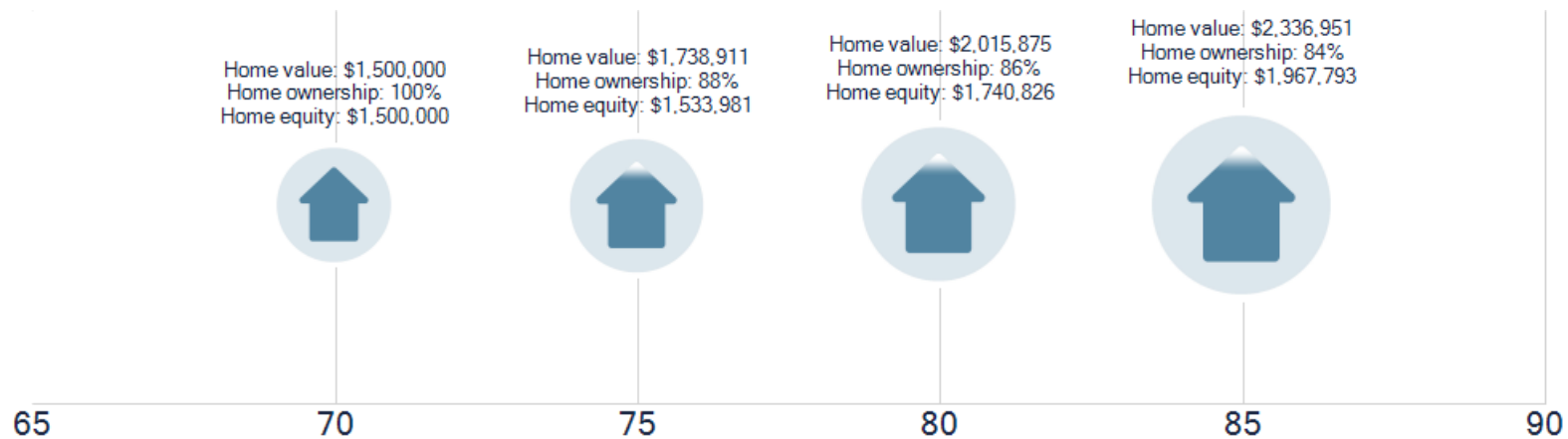
Superannuation growth rate: 6.00%

Inflation: 2.50%



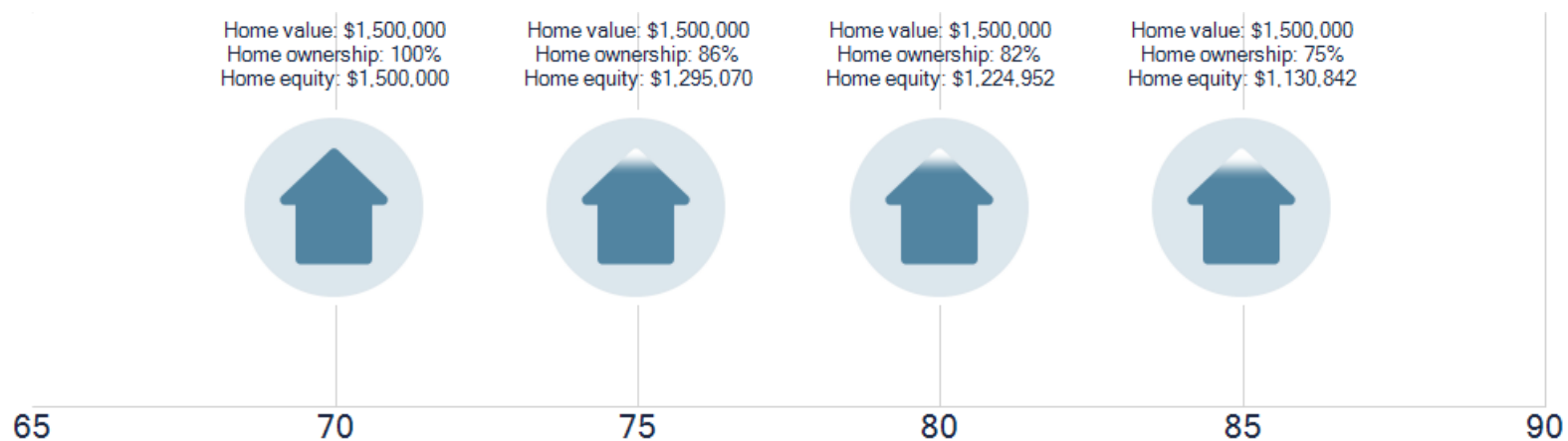
What if my house doesn't grow as much?

Assumed annual increase in home value: 3.00%
Interest rate: 5.90%



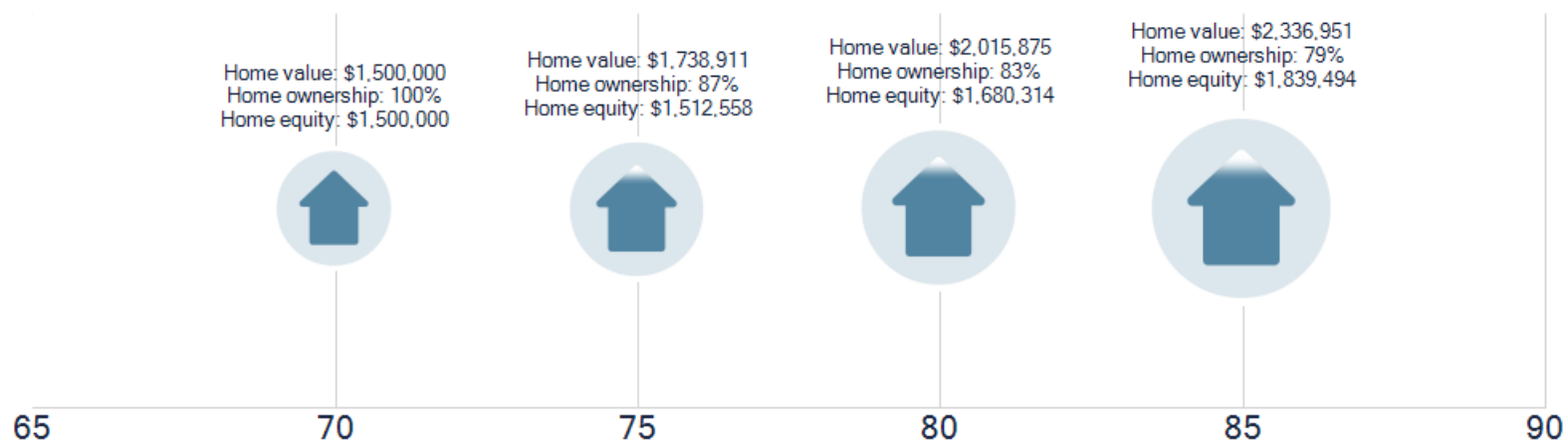
What if the value of my home doesn't grow at all?

Assumed annual increase in home value: 0.00%
Interest rate: 5.90%



What if the interest rate goes up?

Assumed annual increase in home value: 3.00%
Interest rate: 5.90% + 2.00%



How we get paid

Interest is charged on capital drawn from your home equity and paid when you repay your loan.

Variable rate: 5.90%

Comparison rate: 5.96%

The comparison rate is based on a loan of \$150,000 secured for a term of 25 years. Interest is calculated daily and accrued monthly. Please note the comparison rate only applies to the example given. Different loan amounts and terms will result in different comparison rates.

You own your home and remain registered on the title. Your occupancy of your home is protected by Commonwealth legislation, including a statutory No Negative Equity Guarantee. You can never be forced to leave your home unless you are no longer able to live independently at home or commit a serious breach of contract. You can never owe more than the value of your home unless you commit a serious breach of contract.