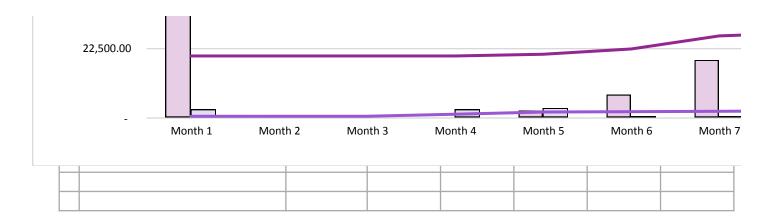
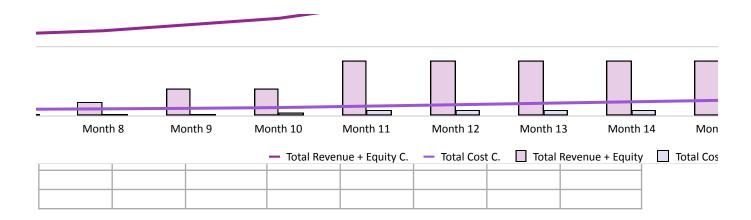
BearShares Econ	omic P	roject	ion (L	JSD)		
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6
Total Credits	20,000.00	-	-	-	550.00	1,700.00
Equity	20,000.00	_	_	_	_	_
Investor Round 1	20,000.00					
Investor Round 2						
Revenue	-	-	-	-	550.00	1,700.00
Proxy Fees (claim, dispute, track,	vote, settle)				300.00	1200.00
Service Fees (\$0.016 / tx)					250.00	500.00
Total Debits	605.00	5.00	5.00	655.00	708.50	112.00
Initial Launch	600.00	-	-	600.00	600.00	-
Software Dev (front-end dapp)	500.00					
UI Design (front-end dapp)	100.00					
T-Shirt Promo (\$3 / shirt)				600.00	600.00	
Operating	5.00	5.00	5.00	55.00	108.50	112.00
Web Server (AWS _ 3k - 30k RPM)	-	-	-	-	_	_
Google (Rev-Img _ \$3.50 / 1k R)	-	-	-	-	3.50	7.00
OpenAl (41 img / day max)	5.00	5.00	5.00	55.00	105.00	105.00
BING (image generator)	-	-	-	-	-	-
Al Server (img compare _ \$300)						
Employee Payroll						
Marketing						
Milestones			<u> </u>			
average claims per month				200	200	400
average disputes per month				100	100	200
average proxy fee				100	\$1.00	\$2.00
213.25c p10.7, 100	1	1			71.00	72.00
average transactions per day				250	500	1000





Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Month 13	Month 14
4,200.00	1,000.00	2,000.00	2,000.00	4,000.00	4,000.00	4,000.00	4,000.00
-	-	-	-	-	-	-	-
		_				<u> </u>	
4,200.00	1,000.00	2,000.00	2,000.00	4,000.00	4,000.00	4,000.00	4,000.00
3200.00	1,000.00	2,000.00	2,000.00	4,000.00	4,000.00	4,000.00	4,000.00
1000.00	1000.00	2000.00	2000.00	4000.00	4000.00	4000.00	4000.00
1000.00	1000.00	2000.00	2000.00	4000.00	4000.00	+000.00	4000.00
119.00	140.00	175.00	245.00	455.00	455.00	470.00	470.00
-	-	-	-	-	-	-	-
119.00	140.00	175.00	245.00	455.00	455.00	470.00	470.00
-	-	-	-	-	-	15.00	15.00
14.00	35.00	70.00	140.00	350.00	350.00	350.00	350.00
105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00
-	-	-	-	-	-	-	-
						-	-
500							
400							
\$4.00	\$8.00						
2000	2000	4000	4000	8000	8000		
						audio	

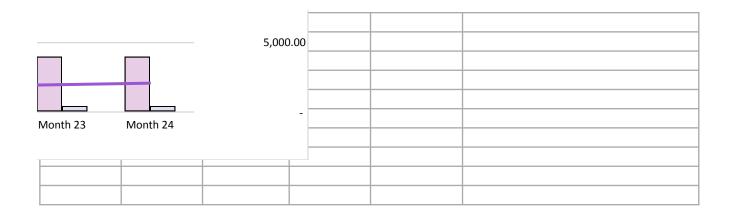
BearShares Economic Projection (USD)



Month 15	Month 16	Month 17	Month 18	Month 19	Month 20	Month 21	Month 22
4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
-	-	-	-	-	-	-	-
4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
4000.00	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00	4000.00
470.00	470.00	470.00	470.00	470.00	470.00	470.00	470.00
-	-	-	-	-	-	-	-
470.00	470.00	470.00	470.00	470.00	470.00	470.00	470.00
15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00
350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00
105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

th 15	Month 16	Month 17	Month 18	Month 19	Month 20	Month 21	Month 22
st .							

	,				
		V 4 T 1 1	V 0 = 1 1		
4,000.00	4,000.00	Year 1 Total <b>39,450.00</b>	Year 2 Total <b>48,000.00</b>	Total <b>87,450.00</b>	Total Credits
4,000.00	4,000.00	20,000.00	46,000.00	20,000.00	Equity
_	_	20,000.00	-	20,000.00	Investor Round 1
		20,000.00		20,000.00	Investor Round 2
4,000.00	4,000.00	19,450.00	48,000.00	67,450.00	investor Round 2
4,000.00	+,000.00	4,700.00	-	4,700.00	Royalties
4000.00	4000.00	14,750.00	48,000.00	62,750.00	Initial Fees
1000100	1000.00	-	-	-	
470.00	470.00	3,679.50	5,640.00	9,319.50	
-	-	1,800.00	-	1,800.00	
		500.00	-	500.00	Software Dev (front-end)
		100.00	-	100.00	UI Design (front-end)
		1,200.00	-	1,200.00	T-Shirt Promo
		-	-	-	
		-	-	-	
470.00	470.00	1,879.50	5,640.00	7,519.50	
15.00	15.00	-	180.00	180.00	Web Server (AWS _ 3k - 30k RPM)
350.00	350.00	969.50	4,200.00	5,169.50	Google (Rev-Img _ \$3.50 / 1k R)
105.00	105.00	910.00	1,260.00	2,170.00	OpenAl (41 img / day max)
-	-	-	-	-	BING (image generator)
		-	-	-	Al Server (img compare _ \$300)
		-	-	-	Employee Payroll
-	-	-	-	-	Marketing
		-	-	-	
		20,000	0.00		
		,,,,,,			
		15,000	0.00		
		10.000	0.00		
		10,000	J.UU		



Revenue
Revenue
Tatal Dahita
Total Debits
Initial Launch
Operating

