

Exhibit 1. Financial Statements for Sunrise Bakery

Income statement (all figures are incremental)	0	1	2	3	4	5	6
Revenue (Sales)		\$135,000	\$145,000	\$155,000	\$165,000	\$165,000	\$165,000
Production Costs		(\$20,000)	(\$22,000)	(\$24,000)	(\$26,000)	(\$26,000)	(\$26,000)
Depreciation / Amortization		(\$35,000)	(\$35,000)	(\$35,000)	(\$35,000)	(\$35,000)	(\$35,000)
Profit Before tax		\$80,000	\$88,000	\$96,000	\$104,000	\$104,000	\$104,000
Taxes		(\$24,000)	(\$26,400)	(\$28,800)	(\$31,200)	(\$31,200)	(\$31,200)
Profit after tax (Net Income)		\$56,000	\$61,600	\$67,200	\$72,800	\$72,800	\$72,800

Projected Balance Sheet	0	1	2	3	4	5	6
Cash and Marketable Sec.	\$0	\$91,675	\$188,325	\$290,575	\$398,425	\$506,225	\$614,025
Other Current Assets (Inventory/Receivables)	\$15,000	\$17,025	\$17,175	\$17,325	\$17,475	\$17,475	\$17,475
Fixed Assets							
At cost	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
Accumulated Depreciation / Amortization	\$0	\$35,000	\$70,000	\$105,000	\$140,000	\$175,000	\$210,000
Net Fixed Assets	\$350,000	\$315,000	\$280,000	\$245,000	\$210,000	\$175,000	\$140,000
Total Assets	\$365,000	\$423,700	\$485,500	\$552,900	\$625,900	\$698,700	\$771,500
Current liabilities (Payables)	\$0	\$2,700	\$2,900	\$3,100	\$3,300	\$3,300	\$3,300
LT Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total liabilities	\$0	\$2,700	\$2,900	\$3,100	\$3,300	\$3,300	\$3,300
Stock And accumulated retained earnings	\$365,000	\$421,000	\$482,600	\$549,800	\$622,600	\$695,400	\$768,200
Total liabilities and equity	\$365,000	\$423,700	\$485,500	\$552,900	\$625,900	\$698,700	\$771,500