Big Data HW1

Data mining in real estate sale and media data

Instruction

- According to the <u>case study</u>, **formulate** a forecasting model.
- Explain and Justify your modeling procedures step by step
 - General statement of the problem
 - What is your definition of best allocation?
 - Collection of data relevant to the model
 - What is the dependent variable in your model?
 - What are the independent variables?
 - Do you include other sources of open data? And why?
 - Selection of the model
 - Formulate your forecasting model, be it linear regression model or other non-linear forms.
 - Statistical evaluation of the model
 - Propose the diagnostics used in your forecasting model.

Submission

- Form groups of 1 4 members for this homework and fill in the group members in hw1 group sheet
- Note the group need not be the same as the group in final project
- The requirement is the same for each group

Submission

- Upload the file as follows to ceiba
 - - □ report.pdf
 - ☐ readme (optional)
- Upload by one group member is enough

Submission

- The evaluation will be based on model feasibility and depth of detail in the report
- Encourage literature survey and creative but reasonable model construction
- Due at 04/13/2015 22:00
- Late Penalty: 10% per day