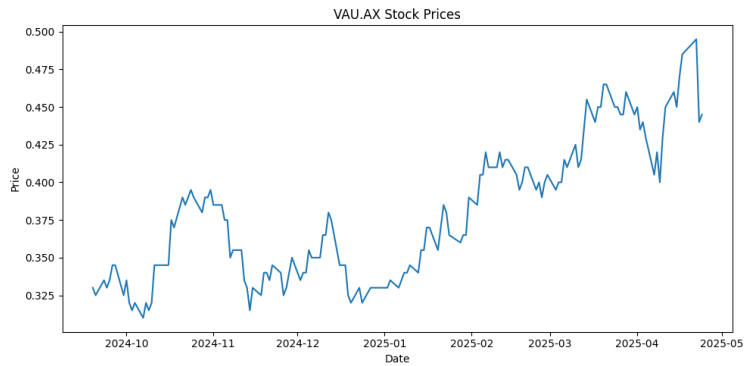


# VLTMINLTD FPO [VAU] (VAU.AX) Equity Research Report



**Presented by: Lawrence Chen, Harris Zhong, Baran Esmaili, George Scanlan**

This equity research report will cover VLTMINLTD FPO [VAU] and a recommendation will be provided based on a valuation model.