datafest2

```
library(tidyverse)
Warning: package 'purrr' was built under R version 4.4.3
-- Attaching core tidyverse packages ----- tidyverse 2.0.0 --
         1.1.4
v dplyr
                    v readr
                                2.1.5
v forcats 1.0.0
                     v stringr
                                1.5.1
v ggplot2 3.5.1
                   v tibble
                                3.2.1
v lubridate 1.9.4
                                 1.3.1
                     v tidyr
v purrr
           1.0.4
-- Conflicts -----
                                       ----- tidyverse_conflicts() --
x dplyr::filter() masks stats::filter()
               masks stats::lag()
x dplyr::lag()
i Use the conflicted package (<a href="http://conflicted.r-lib.org/">http://conflicted.r-lib.org/</a>) to force all conflicts to become
lease <- read.csv("Leases.csv")</pre>
head(lease)
  year quarter monthsigned market
                                           building_name
1 2018
                     1 Atlanta 10 Glenlake North Tower
           Q1
2 2018
           Q1
                       1 Atlanta
                                           100 City View
3 2018
                       1 Atlanta
                                           1000 Parkwood
           Q1
```

1100 Circle 75

1200 Ashwood

1200 Ashwood

building_id

1 Atlanta_Central Perimeter_Atlanta_10 Glenlake North Tower_10 Glenlake Pky NE

1 Atlanta

1 Atlanta

1 Atlanta

4 2018

5 2018

6 2018

Q1

Q1

Q1

```
2
                  Atlanta_Northwest_Atlanta_100 City View_3330 Cumberland Blvd
3
                   Atlanta_Northwest_Atlanta_1000 Parkwood_1000 Parkwood Cir SE
4
                Atlanta_Northwest_Atlanta_1100 Circle 75_1100 Circle 75 Pky SE
5
               Atlanta_Central Perimeter_Atlanta_1200 Ashwood_1200 Ashwood Pky
6
                Atlanta Central Perimeter Atlanta 1200 Ashwood 1200 Ashwood Pky
                                   city state
                                                 zip internal_submarket
                address region
1
     10 Glenlake Pky NE South Atlanta
                                            GA 30328
                                                     Central Perimeter
   3330 Cumberland Blvd South Atlanta
                                            GA 30339
                                                               Northwest
   1000 Parkwood Cir SE South Atlanta
                                            GA 30339
                                                               Northwest
4 1100 Circle 75 Pky SE
                          South Atlanta
                                            GA 30339
                                                               Northwest
5
       1200 Ashwood Pky
                          South Atlanta
                                            GA 30338 Central Perimeter
       1200 Ashwood Pky
                                            GA 30338 Central Perimeter
6
                          South Atlanta
  internal_class leasedSF
                                           company_name
1
               Α
                     24736 Capital Investment Advisors
2
               Α
                       965
                                                   <NA>
3
               Α
                      2215
                                               Efc Moen
4
               0
                      1925
                                                   <NA>
5
               Α
                      2404
                                                   <NA>
6
                      5091
                                                   <NA>
                  internal_industry transaction_type internal_market_cluster
1 Financial Services and Insurance
                                            Expansion
                                                                          <NA>
2
                               <NA>
                                                  New
                                                                          <NA>
3
                               < NA >
                                                  New
                                                                          < NA >
4
                               <NA>
                                                  New
                                                                          <NA>
5
                               <NA>
                                                  New
                                                                          < NA >
6
                               <NA>
                                                  New
                                                                          <NA>
  costarID space_type CBD_suburban
                                           RBA available_space
                           Suburban 101140416
1
    445509
                Relet
                                                      20239067
2
                           Suburban 101140416
    436994
                Relet
                                                      20239067
3
    434890
                Relet
                           Suburban 101140416
                                                      20239067
4
    434720
                           Suburban 65810449
                Relet
                                                      12728989
5
    437562
                Relet
                           Suburban 101140416
                                                      20239067
    437562
                Relet
                           Suburban 101140416
                                                      20239067
  availability_proportion internal_class_rent overall_rent
                                      27.65589
                0.2001086
                                                    24.34569
1
2
                                       27.65589
                0.2001086
                                                    24.34569
3
                0.2001086
                                       27.65589
                                                    24.34569
4
                0.1934190
                                       18.56089
                                                    24.34569
5
                0.2001086
                                      27.65589
                                                    24.34569
6
                0.2001086
                                       27.65589
                                                    24.34569
  direct_available_space direct_availability_proportion
1
                       NA
                                                       NA
2
                       NA
                                                       NA
```

```
3
                        NA
                                                          NA
4
                        NA
                                                          NA
5
                        NA
                                                          NA
6
                        NA
                                                          NA
  direct_internal_class_rent direct_overall_rent sublet_available_space
1
                            NA
                                                  NA
2
                            NA
                                                  NA
                                                                            NA
3
                            NA
                                                  NA
                                                                            NA
4
                            NA
                                                  NA
                                                                            NA
5
                            NA
                                                  NA
                                                                            NA
6
                            NA
                                                  NA
                                                                            NA
  \verb|sublet_availability_proportion| sublet_internal_class_rent| sublet_overall\_rent|
1
                                 NA
                                                               NA
2
                                 NA
                                                               NA
                                                                                     NA
3
                                 NA
                                                               NA
                                                                                     NA
4
                                 NA
                                                               NA
                                                                                     NA
5
                                 NA
                                                               NA
                                                                                     NA
6
                                 NA
                                                               NA
                                                                                     NA
  leasing
1 1205126
2 1205126
3 1205126
4 715742
5 1205126
6 1205126
```

names(lease)

[1]	"year"	"quarter"
[3]	"monthsigned"	"market"
[5]	"building_name"	"building_id"
[7]	"address"	"region"
[9]	"city"	"state"
[11]	"zip"	"internal_submarket"
[13]	"internal_class"	"leasedSF"
[15]	"company_name"	"internal_industry"
[17]	"transaction_type"	"internal_market_cluster"
[19]	"costarID"	"space_type"
[21]	"CBD_suburban"	"RBA"
[23]	"available_space"	"availability_proportion"
[25]	"internal_class_rent"	"overall_rent"
[27]	"direct_available_space"	"direct_availability_proportion"

market_price_avl <- read.csv("Price_and_Availability_Data.csv") head(market_price_avl)</pre>

	year	quarter	market	interna	l_class		RBA	available	_space		
1	2018	Q1	Atlanta		Α	10114	0416	202	239067		
2	2018	Q1	Atlanta		0	6581	0449	12	728989		
3	2018	Q1	Austin		Α	3681	5073	4:	281986		
4	2018	Q1	Austin		0	2794	7525	33	360936		
5	2018	Q1	${\tt Baltimore}$		A	4103	3288	68	813380		
6	2018	Q1	${\tt Baltimore}$		0	4026	5706	6!	531089		
	avail	Lability	_proportion	n interna	al_clas	s_rent	ovei	rall_rent			
1			0.2001086	3	27	. 65589		24.34569			
2			0.1934190)	18	. 56089		24.34569			
3			0.1163107	7	40	. 38471		36.59662			
4			0.1210818	3	30	. 11866		36.59662			
5			0.1660452	2	27	. 10483		22.95403			
6			0.1621998	3	20	. 12099		22.95403			
	direc	ct_availa	able_space	direct_a	availab:	ility_	propo	ortion			
1			NA					NA			
2			NA					NA			
3			NA					NA			
4			NA					NA			
5			NA					NA			
6			NA					NA			
	direc	ct_inter	nal_class_r	cent dire	ect_ove	rall_r	ent s	sublet_ava:	ilable_s	pace	
1				NA			NA			NA	
2				NA			NA			NA	
3				NA			NA			NA	
4				NA			NA			NA	
5				NA			NA			NA	
6				NA			NA			NA	
	suble	et_availa	ability_pro	portion	sublet	_inter	nal_d	class_rent	sublet_	overall_	rent
1				NA				NA			NA
2				NA				NA			NA
3				NA				NA			NA
4				NA				NA			NA
5				NA				NA			NA

```
6
                               NA
                                                            NΑ
                                                                                 NA
  leasing
1 1205126
2 715742
3 1738905
4 185674
5 380750
6 247089
names(market_price_avl)
 [1] "year"
                                        "quarter"
                                        "internal_class"
 [3] "market"
 [5] "RBA"
                                        "available_space"
 [7] "availability_proportion"
                                        "internal_class_rent"
 [9] "overall_rent"
                                        "direct_available_space"
[11] "direct_availability_proportion" "direct_internal_class_rent"
[13] "direct_overall_rent"
                                        "sublet_available_space"
[15] "sublet_availability_proportion" "sublet_internal_class_rent"
[17] "sublet_overall_rent"
                                        "leasing"
unemp <- read.csv("Unemployment.csv")</pre>
head(unemp)
  year quarter month state unemployment_rate
1 2018
                                           4.9
            Q1
                         ΑZ
2 2018
                                           4.4
            Q1
3 2018
            Q1
                         CO
                                           2.9
4 2018
            Q1
                    1
                         DΕ
                                           4.1
5 2018
            Q1
                    1
                         DC
                                           5.9
6 2018
            Q1
                    1
                         FL
                                           3.9
names (unemp)
[1] "year"
                         "quarter"
                                              "month"
[4] "state"
                         "unemployment_rate"
market_occup <- read.csv("Major_Market_Occupancy_Data.csv")</pre>
```

head(market_occup)

```
market ending_occupancy_proportion
  year quarter
1 2020
            Q1 Washington D.C.
                                                          0.19
2 2020
            Q1
                      Manhattan
                                                         0.08
3 2020
            Q1
                                                         0.14
                        Chicago
4 2020
            Q1
                        Houston
                                                         0.33
5 2020
            Q1
                   Philadelphia
                                                         0.20
6 2020
            Q1
                  San Francisco
                                                         0.09
  starting_occupancy_proportion avg_occupancy_proportion
                            0.98
                                                  0.7857143
1
2
                            0.98
                                                  0.7328571
3
                            0.99
                                                  0.7885714
4
                            0.99
                                                  0.8357143
5
                            0.99
                                                  0.8171429
6
                            0.99
                                                  0.7185714
```

names(market_occup)

```
[1] "year" "quarter"
```

[3] "market" "ending_occupancy_proportion"

[5] "starting_occupancy_proportion" "avg_occupancy_proportion"

```
df <- read.csv("merged_lease_unemployment_markets.csv")
head(df)</pre>
```

	year	quarter	monthsigned	market	building_name
1	2018	Q1	1	Atlanta	10 Glenlake North Tower
2	2018	Q1	1	${\tt Atlanta}$	100 City View
3	2018	Q1	1	Atlanta	1000 Parkwood
4	2018	Q1	1	Atlanta	1100 Circle 75
5	2018	Q1	1	Atlanta	1200 Ashwood
6	2018	Q1	1	Atlanta	1200 Ashwood

building_id

```
1 Atlanta_Central Perimeter_Atlanta_10 Glenlake North Tower_10 Glenlake Pky NE
2
                  Atlanta_Northwest_Atlanta_100 City View_3330 Cumberland Blvd
3
                  Atlanta_Northwest_Atlanta_1000 Parkwood_1000 Parkwood Cir SE
4
                Atlanta_Northwest_Atlanta_1100 Circle 75_1100 Circle 75 Pky SE
5
               Atlanta_Central Perimeter_Atlanta_1200 Ashwood_1200 Ashwood Pky
6
               Atlanta_Central Perimeter_Atlanta_1200 Ashwood_1200 Ashwood Pky
                address region
                                  city state
                                               zip internal_submarket
1
     10 Glenlake Pky NE South Atlanta
                                          GA 30328 Central Perimeter
```

1 10 Glenlake Pky NE South Atlanta GA 30328 Central Perimeter 2 3330 Cumberland Blvd South Atlanta GA 30339 Northwest

```
1000 Parkwood Cir SE South Atlanta
                                            GA 30339
                                                               Northwest
4 1100 Circle 75 Pky SE South Atlanta
                                            GA 30339
                                                               Northwest
5
       1200 Ashwood Pky
                          South Atlanta
                                            GA 30338 Central Perimeter
6
       1200 Ashwood Pky South Atlanta
                                            GA 30338 Central Perimeter
  internal class leasedSF
                                           company name
1
               Α
                     24736 Capital Investment Advisors
2
               Α
                       965
3
               Α
                      2215
                                               Efc Moen
4
               0
                      1925
                      2404
5
               Α
6
                      5091
                  internal_industry transaction_type internal_market_cluster
1 Financial Services and Insurance
                                            Expansion
2
                                                  New
3
                                                  New
4
                                                  New
5
                                                  New
6
                                                  New
  costarID space_type CBD_suburban
                                           RBA available_space
1
    445509
                Relet
                           Suburban 101140416
                                                       20239067
                           Suburban 101140416
                                                       20239067
2
    436994
                Relet
3
                Relet
                           Suburban 101140416
    434890
                                                       20239067
4
   434720
                Relet
                           Suburban 65810449
                                                      12728989
    437562
                Relet
                           Suburban 101140416
5
                                                      20239067
6
    437562
                Relet
                           Suburban 101140416
                                                      20239067
  availability_proportion internal_class_rent overall_rent
                0.2001086
                                       27.65589
                                                    24.34569
1
2
                0.2001086
                                       27.65589
                                                    24.34569
3
                 0.2001086
                                       27.65589
                                                    24.34569
4
                 0.1934190
                                       18.56089
                                                    24.34569
5
                 0.2001086
                                       27.65589
                                                    24.34569
6
                 0.2001086
                                       27.65589
                                                    24.34569
  direct_available_space direct_availability_proportion
1
                       NA
                                                        NA
2
                       NA
                                                       NA
3
                       NA
                                                        NA
4
                       NA
                                                        NA
5
                       NA
                                                        NA
6
                       NA
                                                        NA
  direct_internal_class_rent direct_overall_rent sublet_available_space
1
                           NA
                                                NA
                                                                        NA
2
                           NA
                                                NA
                                                                        NA
3
                           NA
                                                NA
                                                                        NA
```

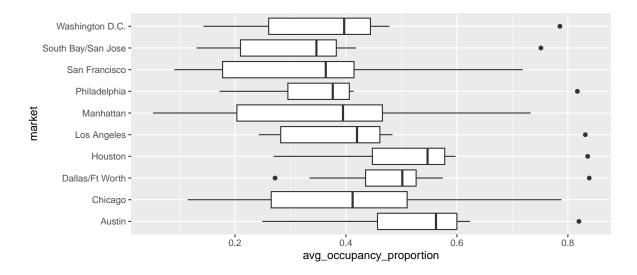
```
4
                            NA
                                                   NA
                                                                            NA
5
                            NA
                                                   NA
                                                                            NA
6
                            NA
                                                   NA
                                                                            NA
  sublet_availability_proportion sublet_internal_class_rent sublet_overall_rent
                                 NA
                                                               NA
1
2
                                 NA
                                                               NA
                                                                                     NA
3
                                 NA
                                                               NA
                                                                                     NA
4
                                 NA
                                                               NA
                                                                                     NA
5
                                 NA
                                                               NA
                                                                                     NA
6
                                 NA
                                                               NA
                                                                                     NA
  leasing unemployment_rate ending_occupancy_proportion
                          4.3
1 1205126
                                                          NA
2 1205126
                          4.3
                                                          NA
3 1205126
                          4.3
                                                          NA
                          4.3
4 715742
                                                          NA
                          4.3
5 1205126
                                                          NA
6 1205126
                          4.3
                                                          NA
  {\tt starting\_occupancy\_proportion} \ {\tt avg\_occupancy\_proportion}
1
                                NA
                                                           NA
2
                                NA
                                                           NA
3
                                NA
                                                           NA
4
                                NA
                                                           NA
5
                                NA
                                                           NA
                                NA
                                                           NA
```

names(df)

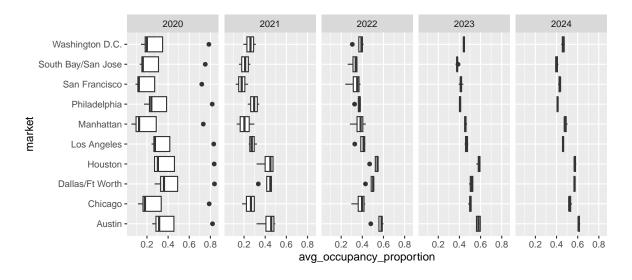
[1]	"year"	"quarter"
[3]	"monthsigned"	"market"
[5]	"building_name"	"building_id"
[7]	"address"	"region"
[9]	"city"	"state"
[11]	"zip"	"internal_submarket"
[13]	"internal_class"	"leasedSF"
[15]	"company_name"	"internal_industry"
[17]	"transaction_type"	"internal_market_cluster"
[19]	"costarID"	"space_type"
[21]	"CBD_suburban"	"RBA"
[23]	"available_space"	"availability_proportion"
[25]	"internal_class_rent"	"overall_rent"
[27]	"direct_available_space"	"direct_availability_proportion"
[29]	"direct_internal_class_rent"	"direct_overall_rent"

```
[31] "sublet_available_space" "sublet_availability_proportion"
[33] "sublet_internal_class_rent" "sublet_overall_rent"
[35] "leasing" "unemployment_rate"
[37] "ending_occupancy_proportion" "starting_occupancy_proportion"
[39] "avg_occupancy_proportion"
```

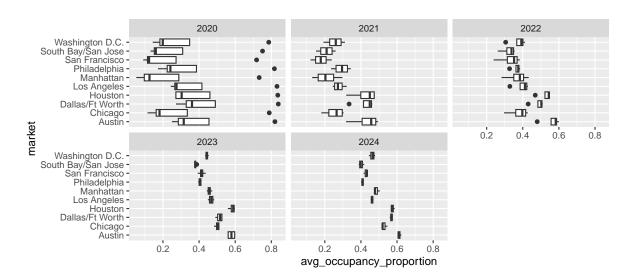
```
ggplot(market_occup, aes(market, avg_occupancy_proportion)) +
  geom_boxplot() +
  coord_flip()
```



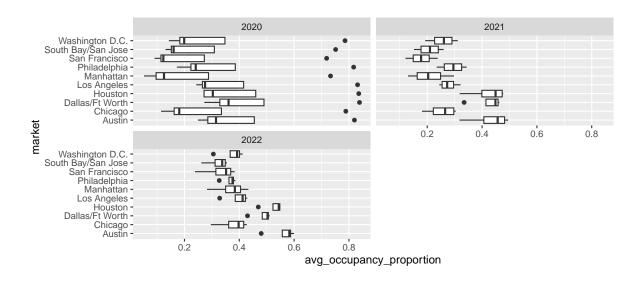
```
ggplot(market_occup, aes(market, avg_occupancy_proportion)) +
  geom_boxplot() +
  coord_flip() +
  facet_grid(~year)
```



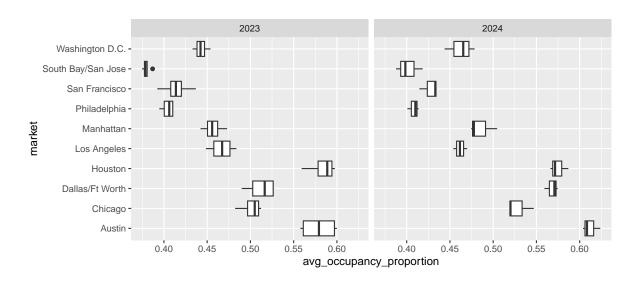
```
ggplot(market_occup, aes(market, avg_occupancy_proportion)) +
  geom_boxplot() +
  coord_flip() +
  facet_wrap(vars(year), nrow = 2)
```



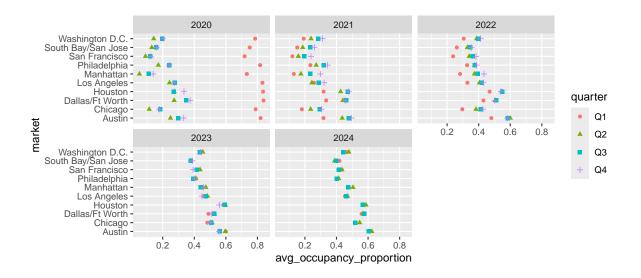
```
ggplot(market_occup %>% filter(year < 2023), aes(market, avg_occupancy_proportion)) +
  geom_boxplot() +
  coord_flip() +
  facet_wrap(vars(year), nrow = 2)</pre>
```



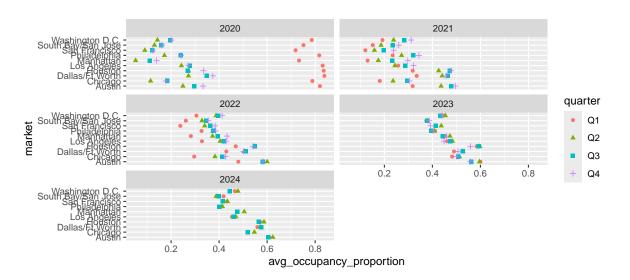
```
ggplot(market_occup %>% filter(year > 2022), aes(market, avg_occupancy_proportion)) +
  geom_boxplot() +
  coord_flip() +
  facet_wrap(vars(year), nrow = 1)
```



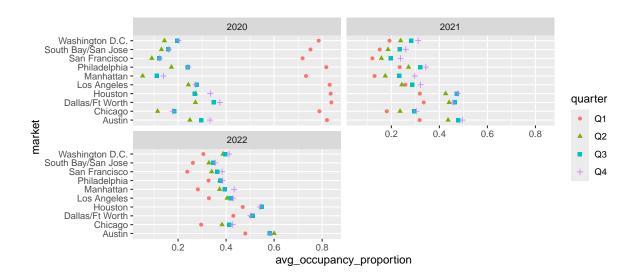
```
ggplot(market_occup , aes(market, avg_occupancy_proportion, color = quarter, shape = quarter
geom_point() +
coord_flip() +
facet_wrap(vars(year), nrow = 2)
```



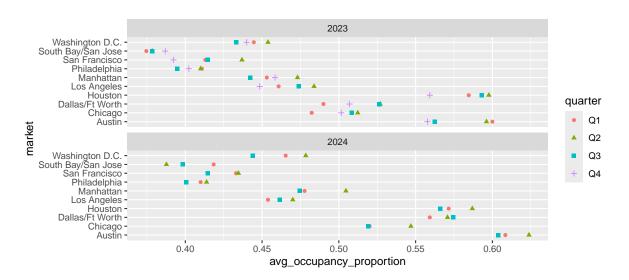
```
ggplot(market_occup , aes(market, avg_occupancy_proportion, color = quarter, shape = quarter
geom_point() +
coord_flip() +
facet_wrap(vars(year), nrow = 3)
```



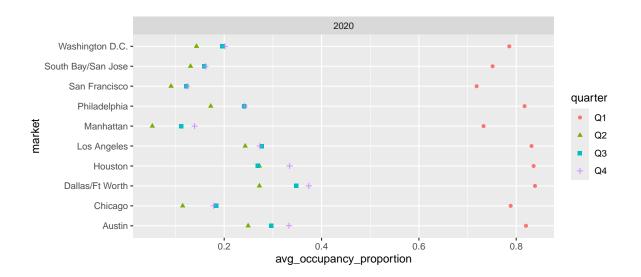
```
ggplot(market_occup %>% filter(year < 2023), aes(market, avg_occupancy_proportion, color = q
geom_point() +
coord_flip() +
facet_wrap(vars(year), nrow = 2)</pre>
```



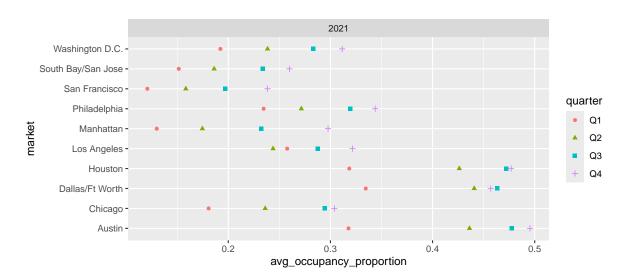
```
ggplot(market_occup %>% filter(year > 2022), aes(market, avg_occupancy_proportion, color = qr
geom_point() +
coord_flip() +
facet_wrap(vars(year), nrow = 2)
```



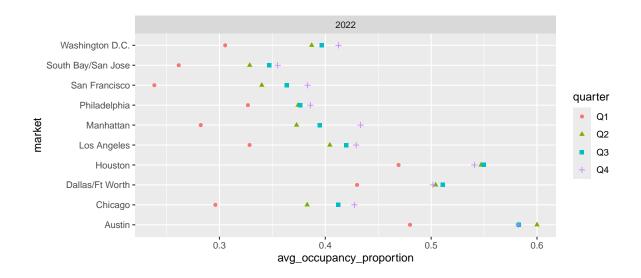
```
ggplot(market_occup %>% filter(year == 2020), aes(market, avg_occupancy_proportion, color = geom_point() +
  coord_flip() +
  facet_wrap(vars(year), nrow = 1)
```



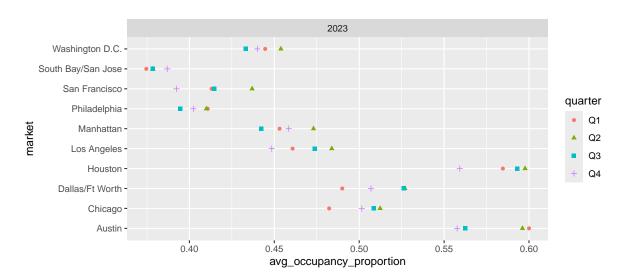
```
ggplot(market_occup %>% filter(year == 2021), aes(market, avg_occupancy_proportion, color = @
geom_point() +
coord_flip() +
facet_wrap(vars(year), nrow = 2)
```



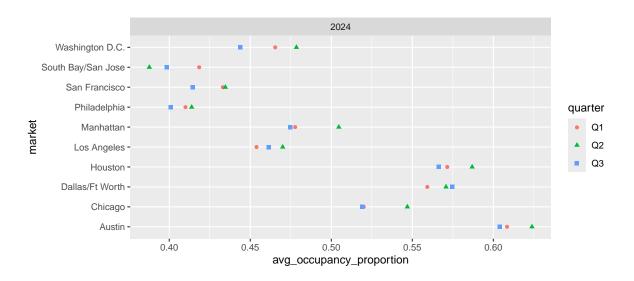
```
ggplot(market_occup %>% filter(year == 2022), aes(market, avg_occupancy_proportion, color = geom_point() +
  coord_flip() +
  facet_wrap(vars(year), nrow = 2)
```



```
ggplot(market_occup %>% filter(year == 2023), aes(market, avg_occupancy_proportion, color = @
geom_point() +
coord_flip() +
facet_wrap(vars(year), nrow = 2)
```



```
ggplot(market_occup %>% filter(year == 2024), aes(market, avg_occupancy_proportion, color = geom_point() +
  coord_flip() +
  facet_wrap(vars(year), nrow = 2)
```



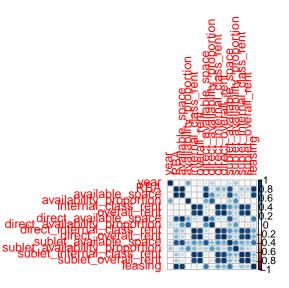
market_price_avl <- read.csv("Price_and_Availability_Data.csv")
head(market_price_avl)</pre>

	year	quarter	market	internal_class	RBA	available_space	
1	2018	-	Atlanta		101140416	20239067	
2	2018	Q1	Atlanta	0	65810449	12728989	
3	2018	Q1	Austin	A	36815073	4281986	
4	2018	Q1	Austin	0	27947525	3360936	
5	2018	Q1	Baltimore	A	41033288	6813380	
6	2018	Q1	${\tt Baltimore}$	0	40265706	6531089	
	avail	Lability_	_proportion	internal_class	rent over	rall_rent	
1			0.2001086	27.	65589	24.34569	
2			0.1934190	18.	56089	24.34569	
3			0.1163107	40.	38471	36.59662	
4			0.1210818	30.	11866	36.59662	
5			0.1660452	27.	10483	22.95403	
6			0.1621998	3 20.	12099	22.95403	
	dire	ct_availa	able_space	direct_availabi	lity_prop	ortion	
1			NA			NA	
2			NA			NA	
3			NA			NA	
4			NA			NA	
5			NA			NA	
6			NA			NA	
	dire	ct_inter	nal_class_r	ent direct_over	call_rent :	sublet_available	_space
1				NA	NA		NA
2				NA	NA		NA

```
3
                            NA
                                                 NA
                                                                          NA
4
                            NA
                                                 NΑ
                                                                          NA
5
                            NA
                                                 NA
                                                                          NΑ
6
                            NA
                                                 NA
                                                                          NA
  sublet_availability_proportion sublet_internal_class_rent sublet_overall_rent
1
                                NA
                                                             NA
2
                                NA
                                                             NA
                                                                                   NA
                                NA
3
                                                             NA
                                                                                   NA
4
                                NA
                                                             NA
                                                                                   NA
5
                                NA
                                                             NA
                                                                                   NA
6
                                NA
                                                             NA
                                                                                   NA
  leasing
1 1205126
2 715742
3 1738905
4 185674
5 380750
6 247089
```

names(market_price_avl)

```
"quarter"
 [1] "year"
                                       "internal_class"
 [3] "market"
 [5] "RBA"
                                       "available_space"
                                       "internal_class_rent"
 [7] "availability_proportion"
[9] "overall_rent"
                                       "direct_available_space"
[11] "direct_availability_proportion" "direct_internal_class_rent"
[13] "direct_overall_rent"
                                       "sublet_available_space"
[15] "sublet_availability_proportion" "sublet_internal_class_rent"
[17] "sublet_overall_rent"
                                       "leasing"
```

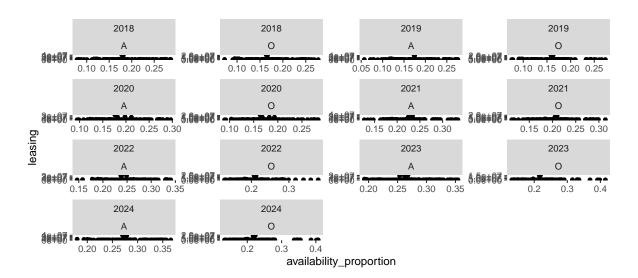


```
market_price_avl %>%
  group_by(market) %>%
  summarize(
    count = n(),
    avg_available_space = mean(available_space)
)
```

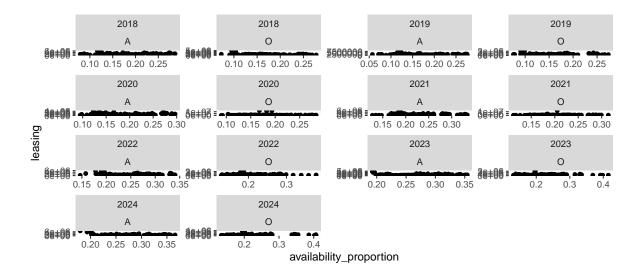
```
# A tibble: 30 x 3
  market
                    count avg_available_space
  <chr>
                                        <dbl>
                    <int>
1 Atlanta
                       56
                                    21294190.
2 Austin
                       56
                                     7016377.
3 Baltimore
                       56
                                    6830213.
4 Boston
                       56
                                    20819899.
5 Charlotte
                       56
                                    5817817.
6 Chicago Suburbs
                       56
                                    14487202.
7 Dallas-Ft. Worth
                       56
                                    28770400.
8 Denver-Boulder
                       56
                                    13212848.
9 Detroit
                       56
                                    9140026.
10 Downtown Chicago
                       56
                                    15947431.
# i 20 more rows
```

```
# market_price_avl_filt <- market_price_avl %>% filter(leasing > 10000)
# head(market_price_avl)
# dim(market_price_avl)
# dim(market_price_avl_filt)
```

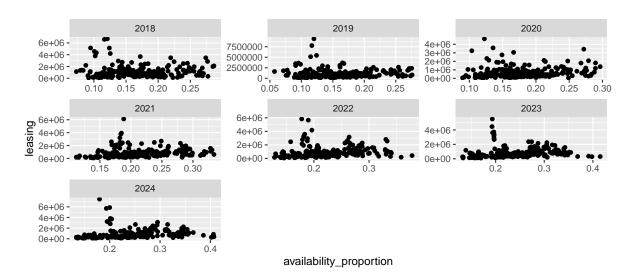
```
ggplot(market_price_avl, aes(leasing, availability_proportion)) +
  geom_point() +
  coord_flip() +
  facet_wrap(vars(year, internal_class), scales = "free")
```



```
ggplot(market_price_avl %>% filter(leasing < 13500000), aes(leasing, availability_proportion
  geom_point() +
  coord_flip() +
  facet_wrap(vars(year, internal_class), scales = "free")</pre>
```



```
ggplot(market_price_avl %>% filter(leasing < 10000000), aes(leasing, availability_proportion
geom_point() +
coord_flip() +
facet_wrap(vars(year), scales = "free")</pre>
```



lease2 <- lease %>% mutate(quarter_label = paste(year, quarter))
head(lease2)

	year	quarter	monthsigned	market		buildi	ng_name
1	2018	Q1	1	Atlanta	10 Glenl	ake Nort	th Tower
2	2018	Q1	1	Atlanta		100 Ci	ty View
3	2018	Q1	1	Atlanta		1000 F	Parkwood
4	2018	Q1	1	Atlanta		1100 Ci	rcle 75
5	2018	Q1	1	Atlanta		1200	Ashwood
6	2018	Q1	1	Atlanta		1200	Ashwood
							building_id
1	Atlar	nta_Centi	ral Perimete	_Atlanta	a_10 Glen	lake Nor	th Tower_10 Glenlake Pky NE
2	Atlanta_Northwest_Atlanta_100 City View_3330 Cumberland Blvd						
3			Atlanta_N	Vorthwest	_Atlanta	_1000 Pa	arkwood_1000 Parkwood Cir SE
4			Atlanta_No	thwest_A	tlanta_1	100 Circ	cle 75_1100 Circle 75 Pky SE
5			Atlanta_Cent	ral Peri	meter_At	lanta_12	200 Ashwood_1200 Ashwood Pky
6			Atlanta_Cent	ral Peri	meter_At	lanta_12	200 Ashwood_1200 Ashwood Pky
			address reg	gion o	city stat	e zip	internal_submarket
1	10) Glenlal	ke Pky NE So	outh Atla	inta G	A 30328	Central Perimeter
2	3330	Cumber	land Blvd So	outh Atla	nta G	A 30339	Northwest
3	1000) Parkwoo	od Cir SE So	outh Atla	nta G	A 30339	Northwest

```
4 1100 Circle 75 Pky SE South Atlanta
                                            GA 30339
                                                                Northwest
       1200 Ashwood Pky
                                            GA 30338 Central Perimeter
5
                          South Atlanta
6
       1200 Ashwood Pky
                          South Atlanta
                                            GA 30338 Central Perimeter
  internal_class leasedSF
                                           company_name
                     24736 Capital Investment Advisors
1
2
                Α
                       965
                                                    <NA>
3
               Α
                      2215
                                                Efc Moen
4
                0
                      1925
                                                    <NA>
5
                      2404
                                                    <NA>
                Α
6
                Α
                      5091
                                                    <NA>
                  internal_industry transaction_type internal_market_cluster
1 Financial Services and Insurance
                                             Expansion
                                                                            <NA>
                                <NA>
                                                   New
                                                                            <NA>
3
                                <NA>
                                                   New
                                                                            <NA>
4
                                <NA>
                                                   New
                                                                            <NA>
5
                                <NA>
                                                   New
                                                                            <NA>
6
                                <NA>
                                                   New
                                                                            <NA>
                                           RBA available_space
  costarID space_type CBD_suburban
    445509
                 Relet
                           Suburban 101140416
                                                       20239067
1
2
    436994
                 Relet
                           Suburban 101140416
                                                       20239067
3
    434890
                 Relet
                           Suburban 101140416
                                                       20239067
                           Suburban 65810449
4
    434720
                 Relet
                                                       12728989
5
    437562
                 Relet
                           Suburban 101140416
                                                       20239067
    437562
                 Relet
                           Suburban 101140416
                                                       20239067
  availability_proportion internal_class_rent overall_rent
                 0.2001086
                                       27.65589
                                                     24.34569
1
2
                 0.2001086
                                       27.65589
                                                     24.34569
3
                 0.2001086
                                       27.65589
                                                     24.34569
4
                 0.1934190
                                       18.56089
                                                     24.34569
5
                 0.2001086
                                       27.65589
                                                     24.34569
                 0.2001086
                                                     24.34569
                                       27.65589
  direct_available_space direct_availability_proportion
1
                       NA
                                                        NA
2
                       NA
                                                        NA
3
                       NA
                                                        NA
4
                       NA
                                                        NA
5
                       NA
                                                        NA
6
                       NA
  direct_internal_class_rent direct_overall_rent sublet_available_space
                           NΑ
1
                                                 NA
                                                                         NA
2
                           NA
                                                 NA
                                                                         NA
3
                           NA
                                                 NA
                                                                         NA
4
                           NA
                                                 NA
                                                                         NA
```

5		NA	NA	NA
6		NA	NA	NA
	sublet_a	vailability_proportion	${\tt sublet_internal_class_rent}$	<pre>sublet_overall_rent</pre>
1		NA	NA	NA
2		NA	NA	NA
3		NA	NA	NA
4		NA	NA	NA
5		NA	NA	NA
6		NA	NA	NA
	leasing	quarter_label		
1	1205126	2018 Q1		
2	1205126	2018 Q1		
3	1205126	2018 Q1		
4	715742	2018 Q1		
5	1205126	2018 Q1		
6	1205126	2018 Q1		

names(lease2)

[1]	"year"	"quarter"
[3]	"monthsigned"	"market"
[5]	"building_name"	"building_id"
[7]	"address"	"region"
[9]	"city"	"state"
[11]	"zip"	"internal_submarket"
[13]	"internal_class"	"leasedSF"
[15]	"company_name"	"internal_industry"
[17]	"transaction_type"	"internal_market_cluster"
[19]	"costarID"	"space_type"
[21]	"CBD_suburban"	"RBA"
[23]	"available_space"	"availability_proportion"
[25]	"internal_class_rent"	"overall_rent"
[27]	"direct_available_space"	"direct_availability_proportion"
[29]	"direct_internal_class_rent"	"direct_overall_rent"
[31]	"sublet_available_space"	"sublet_availability_proportion"
[33]	"sublet_internal_class_rent"	"sublet_overall_rent"
[35]	"leasing"	"quarter_label"

unique(lease2\$market)

[1] "Atlanta" "Austin" "Baltimore"

```
[4] "Boston"
                            "Charlotte"
                                                   "Chicago"
[7] "Chicago Suburbs"
                                                   "Denver"
                            "Dallas/Ft Worth"
[10] "Detroit"
                            "Houston"
                                                  "Los Angeles"
[13] "Manhattan"
                            "Nashville"
                                                   "Northern New Jersey"
[16] "Northern Virginia"
                            "Orange County"
                                                  "Philadelphia"
[19] "Phoenix"
                            "Raleigh/Durham"
                                                   "Salt Lake City"
[22] "San Diego"
                            "San Francisco"
                                                   "Seattle"
[25] "South Bay/San Jose"
                           "South Florida"
                                                   "Southern Maryland"
[28] "Tampa"
                            "Washington D.C."
```

unique(market_price_avl\$market)

```
[1] "Atlanta"
                            "Austin"
                                                   "Baltimore"
 [4] "Boston"
                            "Charlotte"
                                                   "Chicago Suburbs"
[7] "Dallas-Ft. Worth"
                            "Denver-Boulder"
                                                   "Detroit"
[10] "Downtown Chicago"
                            "Houston"
                                                   "Los Angeles"
[13] "Nashville"
                            "Manhattan"
                                                   "Northern New Jersey"
[16] "Northern Virginia"
                            "Orange County (CA)"
                                                   "Philadelphia"
[19] "Phoenix"
                            "Raleigh-Durham"
                                                   "Salt Lake City"
[22] "San Diego"
                            "San Francisco"
                                                   "Seattle"
[25] "South Bay"
                            "South Florida"
                                                   "Suburban Maryland"
[28] "Tampa"
                            "US National"
                                                   "Washington DC"
```

```
texas_price <- lease2 %>%
  filter(
   market %in% c("Houston", "Austin"), year >= 2018 & year <= 2024) %>%
  mutate(available_space_div = available_space/1000)
head(texas_price)
```

	year	quarter	monthsigned	market	building_name
1	2018	Q1	1	Austin	100 Congress
2	2018	Q1	1	Austin	100 Congress
3	2018	Q1	1	Austin	400 West
4	2018	Q1	1	Austin	500 West 2nd Street
5	2018	Q1	1	${\tt Austin}$	6776 Ingram Rd
6	2018	Q1	1	${\tt Austin}$	6776 Ingram Rd
					building_id address region
1	Αι	ıstin_CBI	O_Austin_100	Congres	ss_100 Congress Ave 100 Congress Ave South
2	Aι	ıstin_CBI	O_Austin_100	Congres	ss_100 Congress Ave 100 Congress Ave South
3		Aus	stin_CBD_Aust	in_400	West_400 W 15th St 400 W 15th St South

```
4 Austin_CBD_Austin_500 West 2nd Street_500 W 2nd St
                                                             500 W 2nd St
                                                                            South
5 Austin_CBD_Austin_6776 Ingram Rd_600 Congress Ave 600 Congress Ave
                                                                            South
6 Austin CBD Austin 6776 Ingram Rd 600 Congress Ave 600 Congress Ave
                                                                            South
                  zip internal_submarket internal_class leasedSF company_name
    city state
            TX 78701
                                                               3050
1 Austin
                                      CBD
                                                         Α
                                                                             <NA>
2 Austin
            TX 78701
                                      CBD
                                                         Α
                                                               2181
                                                                        Polsource
3 Austin
            TX 78701
                                      CBD
                                                         Α
                                                               1582
                                                                             <NA>
4 Austin
            TX 78701
                                      CBD
                                                         Α
                                                              20070
                                                                             <NA>
5 Austin
            TX 78701
                                      CBD
                                                               7857
                                                                             <NA>
                                                         Α
                                      CBD
6 Austin
            TX 78701
                                                         Α
                                                              11094
                                                                             <NA>
  internal_industry transaction_type internal_market_cluster costarID
                                   New
1
                <NA>
                                                            <NA>
                                                                   591425
2
                <NA>
                                   New
                                                            <NA>
                                                                   591425
3
                <NA>
                                   New
                                                            <NA>
                                                                   591214
4
                <NA>
                                   New
                                                            <NA>
                                                                  8386978
5
                <NA>
                                                            <NA>
                                   New
                                                                   591286
6
                <NA>
                                   New
                                                            <NA>
                                                                   591286
  space_type CBD_suburban
                                 RBA available_space availability_proportion
       Relet
                       CBD 36815073
                                              4281986
                                                                     0.1163107
1
2
      Sublet
                       CBD 36815073
                                              4281986
                                                                     0.1163107
                       CBD 36815073
3
       Relet
                                              4281986
                                                                     0.1163107
4
       Relet
                       CBD 36815073
                                              4281986
                                                                     0.1163107
5
       Relet
                       CBD 36815073
                                              4281986
                                                                     0.1163107
       Relet
                       CBD 36815073
                                                                     0.1163107
6
                                              4281986
  internal_class_rent overall_rent direct_available_space
             40.38471
                           36.59662
                                                           NA
1
2
             40.38471
                           36.59662
                                                           NA
3
             40.38471
                           36.59662
                                                           NA
4
             40.38471
                           36.59662
                                                           NA
5
             40.38471
                           36.59662
                                                           NA
             40.38471
                           36.59662
                                                           NA
  direct_availability_proportion direct_internal_class_rent direct_overall_rent
1
                                NA
                                                             NA
                                                                                   NA
2
                                NA
                                                             NA
                                                                                  NA
3
                                NA
                                                             NA
                                                                                  NA
4
                                NA
                                                             NA
                                                                                  NA
5
                                NA
                                                             NA
                                                                                  NA
6
                                NA
                                                                                  NA
  sublet_available_space sublet_availability_proportion
1
                       NA
                                                         NA
2
                       NA
                                                         NA
3
                       NA
                                                         NA
4
                       NA
                                                         NA
```

```
2
                          NA
                                               NA 1738905
                                                                2018 Q1
3
                                               NA 1738905
                          NA
                                                                2018 Q1
4
                          NA
                                               NA 1738905
                                                                2018 Q1
5
                          NA
                                               NA 1738905
                                                                2018 Q1
6
                          NA
                                               NA 1738905
                                                                2018 Q1
  available_space_div
             4281.986
1
2
             4281.986
3
             4281.986
4
             4281.986
5
             4281.986
6
             4281.986
market_price_avl2 <- market_price_avl %>%
  mutate(quarter_label = paste(year, quarter)) %>%
  filter(market %in% c("Houston", "Austin", "Dallas-Ft. Worth"))%>%
  mutate(available_space_div = available_space/1000)
# texas_price2 <- texas_price %>%
# mutate(avge = )
ggplot(texas_price, aes(quarter_label, available_space_div, color = internal_class, group = ...
  geom_line(size = 1.2) +
  labs(title = "Rent Trends by Building Class Texas",
y = "Available Space/1000", x = "Quarter", color = "Class") +
theme_minimal() +
```

NA NA

2018 Q1

NA 1738905

5

6

1

NA

NA

NA

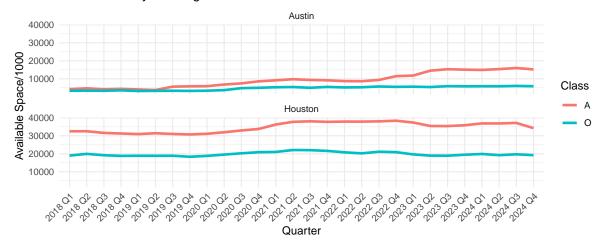
sublet_internal_class_rent sublet_overall_rent leasing quarter_label

Warning: Using `size` aesthetic for lines was deprecated in ggplot2 3.4.0. i Please use `linewidth` instead.

theme(axis.text.x = element_text(angle = 45, hjust = 1)) +

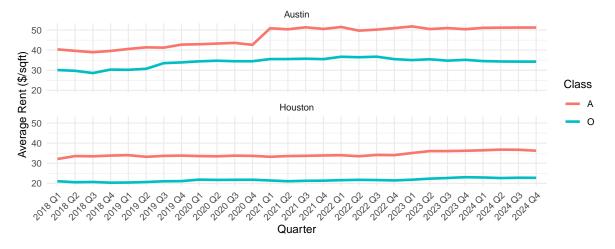
facet_wrap(~market, nrow = 2)

Rent Trends by Building Class Texas



```
ggplot(texas_price, aes(quarter_label, internal_class_rent, color = internal_class, group = geom_line(size = 1.2) +
    labs(title = "Rent Trends by Building Class Texas",
y = "Average Rent ($/sqft)", x = "Quarter", color = "Class") +
theme_minimal() +
theme(axis.text.x = element_text(angle = 45, hjust = 1)) +
    facet_wrap(~market, nrow = 2)
```

Rent Trends by Building Class Texas



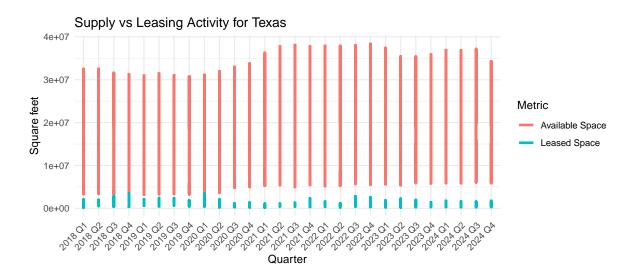
```
ggplot(texas_price, aes(quarter_label, availability_proportion, color = internal_class, group
geom_line(size = 1.2) +
labs(title = "Availability proportion Texas",
```

```
y = "Proportion of Availability", x = "Quarter", color = "Class") +
theme_minimal() +
theme(axis.text.x = element_text(angle = 45, hjust = 1)) +
facet_wrap(~market, nrow = 2)
```

Availability proportion Texas

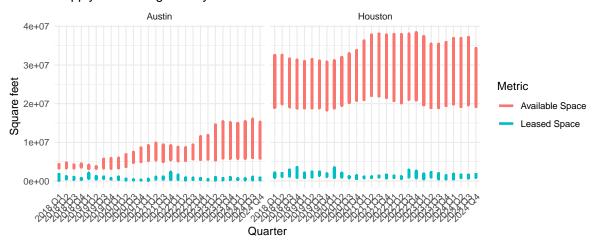


```
ggplot(texas_price, aes(x = quarter_label)) +
  geom_line(aes(y = available_space, color = "Available Space"), size = 1.2) +
  geom_line(aes(y = leasing, color = "Leased Space"), size = 1.2) +
  labs(title = "Supply vs Leasing Activity for Texas", y = "Square feet", x = "Quarter", coloreme_minimal() +
  theme(axis.text.x = element_text(angle = 45, hjust = 1))
```



```
ggplot(texas_price, aes(x = quarter_label)) +
  geom_line(aes(y = available_space, color = "Available Space"), size = 1.2) +
  geom_line(aes(y = leasing, color = "Leased Space"), size = 1.2) +
  labs(title = "Supply vs Leasing Activity for Texas", y = "Square feet", x = "Quarter", color theme_minimal() +
  theme(axis.text.x = element_text(angle = 45, hjust = 1)) +
  facet_wrap(~market)
```

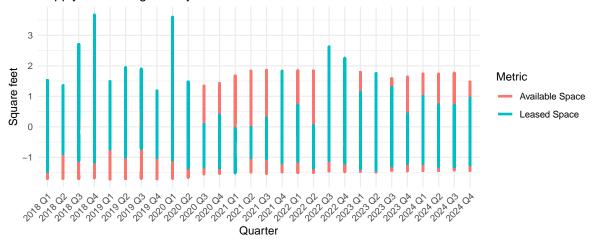
Supply vs Leasing Activity for Texas



```
texas_std <- texas_price %>%
  mutate(
    available_z = scale(available_space)[, 1],
    leasing_z = scale(leasing)[, 1]
)

ggplot(texas_std, aes(x = quarter_label)) +
    geom_line(aes(y = available_z, color = "Available Space"), size = 1.2) +
    geom_line(aes(y = leasing_z, color = "Leased Space"), size = 1.2) +
    labs(title = "Supply vs Leasing Activity for Texas", y = "Square feet", x = "Quarter", coloreme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

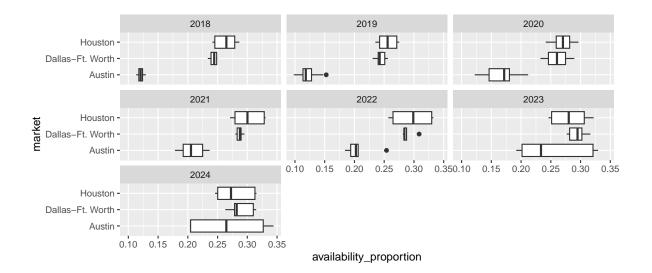
Supply vs Leasing Activity for Texas



names(texas_price)

```
[1] "year"
                                        "quarter"
 [3] "monthsigned"
                                        "market"
 [5] "building_name"
                                        "building id"
 [7] "address"
                                        "region"
 [9] "city"
                                        "state"
[11] "zip"
                                        "internal_submarket"
                                        "leasedSF"
[13] "internal_class"
                                        "internal_industry"
[15] "company_name"
[17] "transaction_type"
                                        "internal_market_cluster"
[19] "costarID"
                                        "space_type"
                                        "RBA"
[21] "CBD_suburban"
[23] "available_space"
                                        "availability_proportion"
[25] "internal class rent"
                                        "overall rent"
[27] "direct_available_space"
                                        "direct_availability_proportion"
[29] "direct_internal_class_rent"
                                        "direct_overall_rent"
[31] "sublet_available_space"
                                        "sublet_availability_proportion"
[33] "sublet_internal_class_rent"
                                        "sublet_overall_rent"
[35] "leasing"
                                        "quarter_label"
[37] "available_space_div"
```

```
ggplot(market_price_avl2, aes(market, availability_proportion)) +
  geom_boxplot() +
  coord_flip() +
  facet_wrap(~year)
```

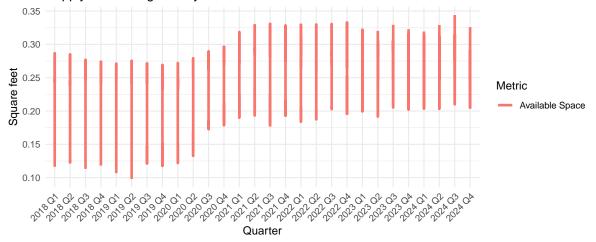


unique(market_price_avl\$market)

```
[1] "Atlanta"
                            "Austin"
                                                   "Baltimore"
[4] "Boston"
                            "Charlotte"
                                                   "Chicago Suburbs"
 [7] "Dallas-Ft. Worth"
                            "Denver-Boulder"
                                                   "Detroit"
[10] "Downtown Chicago"
                            "Houston"
                                                   "Los Angeles"
[13] "Nashville"
                            "Manhattan"
                                                   "Northern New Jersey"
                            "Orange County (CA)"
                                                   "Philadelphia"
[16] "Northern Virginia"
[19] "Phoenix"
                            "Raleigh-Durham"
                                                    "Salt Lake City"
[22] "San Diego"
                            "San Francisco"
                                                   "Seattle"
[25] "South Bay"
                            "South Florida"
                                                   "Suburban Maryland"
[28] "Tampa"
                            "US National"
                                                   "Washington DC"
```

```
ggplot(market_price_avl2, aes(x = quarter_label)) +
  geom_line(aes(y = availability_proportion, color = "Available Space"), size = 1.2) +
  #geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
  labs(title = "Supply vs Leasing Activity for Texas", y = "Square feet", x = "Quarter", color theme_minimal() +
  theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

Supply vs Leasing Activity for Texas



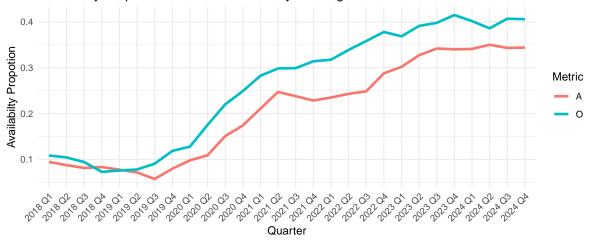
```
# market_price_avl2 <- market_price_avl %>%
# mutate(quarter_label = paste(year, quarter)) %>%
# filter(market %in% c("Houston", "Austin", "Dallas-Ft. Worth"))%>%
# mutate(available_space_div = available_space/1000)
```

```
market_price_avl_cal <- market_price_avl %>%
  mutate(quarter_label = paste(year, quarter)) %>%
  filter(market %in% c("San Francisco", "Los Angeles", "South Bay/San Jose", "San Diego", "On mutate(available_space_div = available_space/1000)
  head(market_price_avl_cal)
```

	year	quarter	marke	t internal_class	RBA	available_space			
1	2018	Q1	Los Angele	s A	143744668	26495057			
2	2018	Q1	Los Angele	s 0	68338197	14154981			
3	2018	Q1	Orange County (CA) A	42676775	8496263			
4	2018	Q1	Orange County (CA) 0	40590141	6443150			
5	2018	Q1	San Dieg	o A	30551450	4923858			
6	2018	Q1	San Dieg	0	33356642	4634398			
	avail	Lability_	_proportion intern	al_class_rent ov	erall_rent				
1			0.1843203	39.90171	36.95900				
2			0.2071313	31.90239	36.95900				
3			0.1990840	33.95114	32.11846				
4			0.1587368	30.65501	32.11846				
5			0.1611661	36.53313	32.61946				
6			0.1389348	28.33964	32.61946				
	direct_available_space direct_availability_proportion								

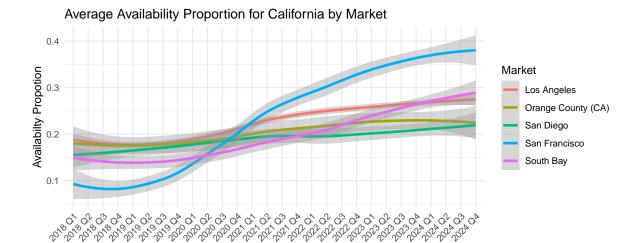
```
1
                       NA
                                                       NA
2
                      NA
                                                       NA
3
                      NA
                                                       NA
4
                      NA
                                                       NA
5
                       NA
                                                       NA
6
                       NA
  direct_internal_class_rent direct_overall_rent sublet_available_space
1
                                                                        NA
2
                           NA
                                                NA
                                                                        NA
3
                           NA
                                                NA
                                                                        NA
4
                           NA
                                                NA
                                                                        NA
5
                           NA
                                                NA
                                                                        NA
6
                           NA
                                                NA
                                                                        NA
  sublet_availability_proportion sublet_internal_class_rent sublet_overall_rent
1
                               ΝA
                                                           NA
2
                               NA
                                                           NA
                                                                                NA
3
                               NA
                                                           NA
                                                                                NA
4
                               NA
                                                           NA
                                                                                NA
5
                               NA
                                                           NA
                                                                                NA
                               NA
                                                           NA
                                                                                NA
  leasing quarter_label available_space_div
1 2480075
                2018 Q1
                                   26495.057
2 834899
                2018 Q1
                                   14154.981
3 810031
                2018 Q1
                                    8496.263
4 555694
                2018 Q1
                                    6443.150
5 661104
                2018 Q1
                                    4923.858
                2018 Q1
6 637912
                                    4634.398
unique(market_price_avl_cal$market)
                          "Orange County (CA)" "San Diego"
[1] "Los Angeles"
[4] "San Francisco"
                          "South Bay"
market_price_avl_cal |>
  filter(market == "San Francisco") |>
  ggplot(aes(x = quarter_label, group = internal_class)) +
    geom_line(aes(y = availability_proportion, color = internal_class), size = 1.2) +
  #geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
    labs(title = "Availability Proportion for San Francisco by Building Condition", y = "Ava
  theme_minimal() +
  theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

Availability Proportion for San Francisco by Building Condition



```
market_price_avl_cal |>
  ggplot(aes(x = quarter_label, group = market)) +
    geom_smooth(aes(y = availability_proportion, color = market), size = 1.2) +
  #geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
    labs(title = "Average Availability Proportion for California by Market", y = "Availability theme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

'geom_smooth()' using method = 'loess' and formula = 'y ~ x'

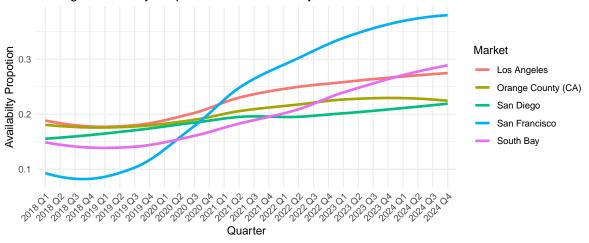


Quarter

```
market_price_avl_cal |>
  ggplot(aes(x = quarter_label, group = market)) +
    geom_smooth(aes(y = availability_proportion, color = market), size = 1.2, se = FALSE) +
  #geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
    labs(title = "Average Availability Proportion for California by Market", y = "Availability theme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

'geom_smooth()' using method = 'loess' and formula = 'y ~ x'

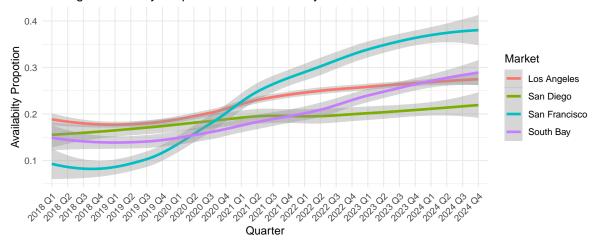
Average Availability Proportion for California by Market



```
market_price_avl_cal |>
  filter(market %in% c("San Francisco", "South Bay", "Los Angeles", "San Diego")) |>
  ggplot(aes(x = quarter_label, group = market)) +
     geom_smooth(aes(y = availability_proportion, color = market), size = 1.2) +
   #geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
     labs(title = "Average Availability Proportion for California by Market", y = "Availability theme_minimal() +
     theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

`geom_smooth()` using method = 'loess' and formula = 'y ~ x'

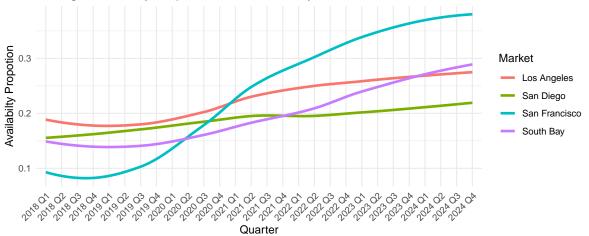
Average Availability Proportion for California by Market



```
market_price_avl_cal |>
  filter(market %in% c("San Francisco", "South Bay", "Los Angeles", "San Diego")) |>
  ggplot(aes(x = quarter_label, group = market)) +
    geom_smooth(aes(y = availability_proportion, color = market), size = 1.2, se = FALSE) +
  #geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
    labs(title = "Average Availability Proportion for California by Market", y = "Availability theme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

'geom_smooth()' using method = 'loess' and formula = 'y ~ x'

Average Availability Proportion for California by Market



```
market_price_avl_tx <- market_price_avl %>%
  mutate(quarter_label = paste(year, quarter)) %>%
  filter(market %in% c("Houston", "Austin", "Dallas-Ft. Worth")) %>%
  mutate(available_space_div = available_space/1000)
head(market_price_avl_tx)
```

```
year quarter
                          market internal_class
                                                        RBA available_space
1 2018
                                               A 36815073
                                                                     4281986
            Q1
                          Austin
2 2018
                                               0 27947525
            Q1
                          Austin
                                                                     3360936
3 2018
            Q1 Dallas-Ft. Worth
                                               A 121184708
                                                                    30083227
4 2018
            Q1 Dallas-Ft. Worth
                                               0 83574408
                                                                    20321410
5 2018
            Q1
                         Houston
                                                A 113376552
                                                                    32500251
6 2018
                                               0 78051358
            Q1
                         Houston
                                                                    19007505
  availability_proportion internal_class_rent overall_rent
                 0.1163107
                                       40.38471
                                                     36.59662
1
2
                 0.1210818
                                       30.11866
                                                     36.59662
3
                 0.2482428
                                       26.20993
                                                     24.06306
4
                 0.2431535
                                       20.94065
                                                     24.06306
5
                 0.2866576
                                       32.10538
                                                     27.92312
                                       21.03082
6
                 0.2436146
                                                     27.92312
  direct_available_space direct_availability_proportion
1
                       NA
                                                        NA
2
                       NA
                                                        NA
3
                       NΑ
                                                        NΑ
4
                       NA
                                                        NA
5
                       NA
                                                        NA
6
                       NA
                                                        NA
  direct_internal_class_rent direct_overall_rent sublet_available_space
1
                           NA
                                                 NA
2
                           NA
                                                 NA
                                                                         NΑ
3
                           NA
                                                 NA
                                                                         NA
4
                           NA
                                                 NA
                                                                         NA
5
                           NA
                                                 NA
                                                                         NA
6
                           NA
                                                NA
                                                                         NA
  sublet_availability_proportion sublet_internal_class_rent sublet_overall_rent
1
                                NA
                                                            NA
                                                                                  NA
2
                                NA
                                                            NA
                                                                                  NA
3
                                NA
                                                            NA
                                                                                  NA
4
                                NΑ
                                                            NΑ
                                                                                  NΑ
5
                                NA
                                                            NA
                                                                                  NA
6
                                                            NA
                                                                                  NA
                                NA
  leasing quarter_label available_space_div
```

```
1 1738905
                2018 Q1
                                    4281.986
2 185674
                                    3360.936
                2018 Q1
3 1818846
                2018 Q1
                                   30083.227
4 1241663
                2018 Q1
                                   20321.410
5 2103443
                2018 Q1
                                   32500.251
                2018 Q1
                                   19007.505
6 968423
```

```
unique(market_price_avl_tx$market)
```

[1] "Austin" "Dallas-Ft. Worth" "Houston"

```
market_price_avl_tx |>
  filter(market == "Austin") |>

ggplot(aes(x = quarter_label, group = internal_class)) +
  geom_line(aes(y = availability_proportion, color = internal_class), size = 1.2) +
  #geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
  labs(title = "Availability Proportion for Austin by Building Condition", y = "Availability theme_minimal() +
  theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

Availability Proportion for Austin by Building Condition



```
market_price_avl_tx |>
  filter(market == "Austin") |>
  ggplot(aes(x = quarter_label, group = internal_class)) +
```

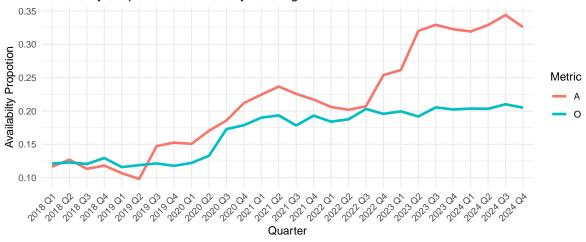
```
geom_line(aes(y = availability_proportion, color = internal_class), size = 1.2) +
#geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
    labs(title = "Availability Proportion for Austin by Building Condition", y = "Availability theme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

Availability Proportion for Austin by Building Condition



```
market_price_avl_tx |>
  filter(market == "Austin") |>
  ggplot(aes(x = quarter_label, group = internal_class)) +
    geom_line(aes(y = availability_proportion, color = internal_class), size = 1.2) +
  #geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
    labs(title = "Availability Proportion for Austin by Building Condition", y = "Availability theme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

Availability Proportion for Austin by Building Condition

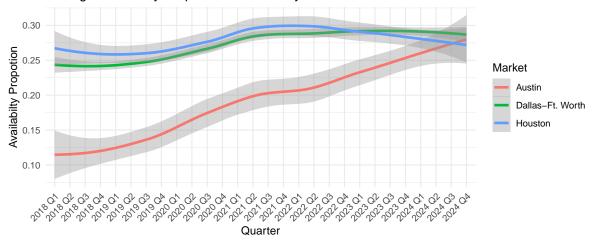


head(market_price_avl_tx)

```
#figwidth, figheight
market_price_avl_tx |>
    ggplot(aes(x = quarter_label, group = market)) +
        geom_smooth(aes(y = availability_proportion, color = market), size = 1.2) +
    #geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
    labs(title = "Average Availability Proportion for Texas by Market", y = "Availability Proportion for Texas
```

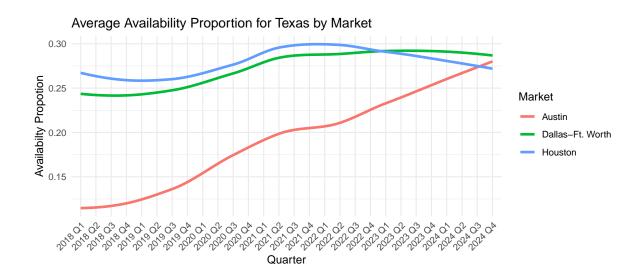
'geom_smooth()' using method = 'loess' and formula = 'y ~ x'

Average Availability Proportion for Texas by Market



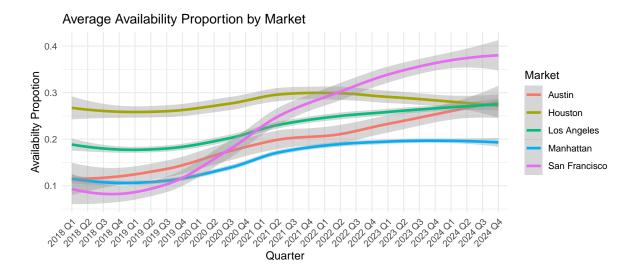
```
market_price_avl_tx |>
  ggplot(aes(x = quarter_label, group = market)) +
    geom_smooth(aes(y = availability_proportion, color = market), size = 1.2, se = FALSE) +
  #geom_line(aes(y = leasing, color = "Leasing"), size = 1.2) +
    labs(title = "Average Availability Proportion for Texas by Market", y = "Availability Proportion for Texas by Market", y = "
```

'geom_smooth()' using method = 'loess' and formula = 'y ~ x'



```
market_price_avl %>%
  mutate(quarter_label = paste(year, quarter)) %>%
  filter(market %in% c("Austin", "Detriot", "Houston", "Los Angeles", "Manhattan", "San Franggplot(aes(x = quarter_label, group = market)) +
    geom_smooth(aes(y = availability_proportion, color = market), size = 1.2) +
    labs(title = "Average Availability Proportion by Market", y = "Availability Propotion", x
    theme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

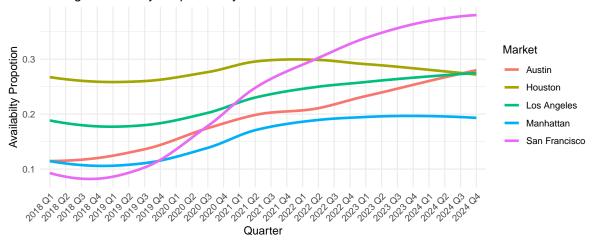
`geom_smooth()` using method = 'loess' and formula = 'y ~ x'



```
market_price_avl %>%
  mutate(quarter_label = paste(year, quarter)) %>%
  filter(market %in% c("Austin", "Detriot", "Houston", "Los Angeles", "Manhattan", "San Frangplot(aes(x = quarter_label, group = market)) +
    geom_smooth(aes(y = availability_proportion, color = market), size = 1.2, se = FALSE) +
    labs(title = "Average Availability Proportion by Market", y = "Availability Proportion", x
    theme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

`geom_smooth()` using method = 'loess' and formula = 'y ~ x'

Average Availability Proportion by Market



```
# market_price_avl %>%
    mutate(quarter_label = paste(year, quarter)) %>%
    filter(market %in% c("Austin", "Detriot", "Houston", "Los Angeles", "Manhattan", "San Fra
df2 <- df %>%
  mutate(quarter_label = paste(year, quarter))
head(df2)
```

	year	${\tt quarter}$	${\tt month signed}$	market	building_name
1	2018	Q1	1	Atlanta	10 Glenlake North Tower
2	2018	Q1	1	Atlanta	100 City View
3	2018	Q1	1	Atlanta	1000 Parkwood
4	2018	Q1	1	Atlanta	1100 Circle 75
5	2018	Q1	1	Atlanta	1200 Ashwood
6	2018	Q1	1	Atlanta	1200 Ashwood

building_id

```
1 Atlanta_Central Perimeter_Atlanta_10 Glenlake North Tower_10 Glenlake Pky NE
2
                  Atlanta_Northwest_Atlanta_100 City View_3330 Cumberland Blvd
3
                  Atlanta_Northwest_Atlanta_1000 Parkwood_1000 Parkwood Cir SE
                Atlanta_Northwest_Atlanta_1100 Circle 75_1100 Circle 75 Pky SE
4
5
               Atlanta_Central Perimeter_Atlanta_1200 Ashwood_1200 Ashwood Pky
6
               Atlanta_Central Perimeter_Atlanta_1200 Ashwood_1200 Ashwood Pky
                                               zip internal_submarket
                address region
                                  city state
1
     10 Glenlake Pky NE
                         South Atlanta
                                          GA 30328 Central Perimeter
```

2 3330 Cumberland Blvd South Atlanta GA 30339 Northwest 1000 Parkwood Cir SE South Atlanta GA 30339 Northwest 4 1100 Circle 75 Pky SE South Atlanta GA 30339 Northwest

```
5
       1200 Ashwood Pky South Atlanta
                                            GA 30338 Central Perimeter
       1200 Ashwood Pky South Atlanta
                                            GA 30338 Central Perimeter
6
  internal_class leasedSF
                                           company_name
               Α
                     24736 Capital Investment Advisors
1
2
               Α
                       965
3
               Α
                      2215
                                               Efc Moen
4
               0
                      1925
5
               Α
                      2404
6
                      5091
               Α
                  internal_industry transaction_type internal_market_cluster
1 Financial Services and Insurance
                                            Expansion
2
                                                  New
3
                                                  New
4
                                                  New
5
                                                  New
6
                                                  New
  costarID space_type CBD_suburban
                                           RBA available_space
                           Suburban 101140416
    445509
                Relet
                                                       20239067
1
2
    436994
                Relet
                           Suburban 101140416
                                                      20239067
3
    434890
                Relet
                           Suburban 101140416
                                                      20239067
                           Suburban 65810449
4
   434720
                Relet
                                                       12728989
                           Suburban 101140416
5
    437562
                Relet
                                                      20239067
    437562
                Relet
                           Suburban 101140416
                                                      20239067
  availability_proportion internal_class_rent overall_rent
1
                0.2001086
                                       27.65589
                                                    24.34569
2
                0.2001086
                                       27.65589
                                                    24.34569
                0.2001086
                                       27.65589
3
                                                    24.34569
4
                 0.1934190
                                       18.56089
                                                    24.34569
5
                0.2001086
                                       27.65589
                                                    24.34569
6
                 0.2001086
                                       27.65589
                                                    24.34569
  direct_available_space direct_availability_proportion
1
                       NA
                                                        NA
2
                       NA
                                                       NA
3
                       NA
                                                       NA
4
                       NA
                                                       NA
5
                       NA
                                                       NA
6
                       NA
  direct_internal_class_rent direct_overall_rent sublet_available_space
1
                           NA
                                                NA
                                                                        NA
2
                           NΑ
                                                NΑ
                                                                        NΑ
3
                           NA
                                                NA
                                                                        NA
4
                                                NA
                                                                        NA
                           NA
5
                           NA
                                                NA
                                                                        NA
```

```
sublet_availability_proportion sublet_internal_class_rent sublet_overall_rent
                               NA
1
                                                            NA
                                                                                 NA
2
                               NA
                                                            NA
                                                                                 NA
3
                               NA
                                                            NA
                                                                                 NA
4
                               NA
                                                            NA
                                                                                 NA
5
                               NA
                                                            NA
                                                                                 NA
                                                            NA
                                                                                 NA
  leasing unemployment_rate ending_occupancy_proportion
1 1205126
                         4.3
2 1205126
                         4.3
                                                        NA
3 1205126
                         4.3
                                                        NA
4 715742
                         4.3
                                                        NA
5 1205126
                         4.3
                                                        NA
                         4.3
6 1205126
                                                        NA
  {\tt starting\_occupancy\_proportion\ avg\_occupancy\_proportion\ quarter\_label}
1
                              NA
                                                         NA
                                                                  2018 Q1
2
                              NA
                                                         NA
                                                                  2018 Q1
3
                              NA
                                                         NA
                                                                  2018 Q1
4
                              NA
                                                         NA
                                                                  2018 Q1
5
                              NA
                                                         NA
                                                                  2018 Q1
6
                              NA
                                                         NA
                                                                  2018 Q1
df2 %>%
  filter(market %in% c("Austin", "Detriot", "Houston", "Los Angeles", "Manhattan", "San Fran-
  ggplot(aes(x = quarter_label, group = market)) +
    geom_smooth(aes(y = availability_proportion, color = market), size = 1.2) +
    labs(title = "Average Availability Proportion by Market and Space Type", y = "Availabilt
  facet_wrap(~space_type) +
  theme_minimal() +
  theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

NA

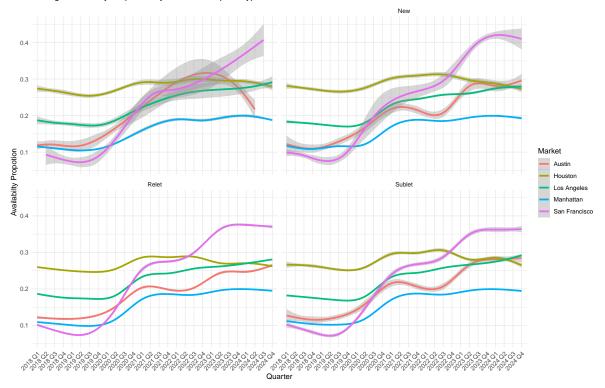
NA

Warning: Removed 1 row containing non-finite outside the scale range (`stat_smooth()`).

NA

6

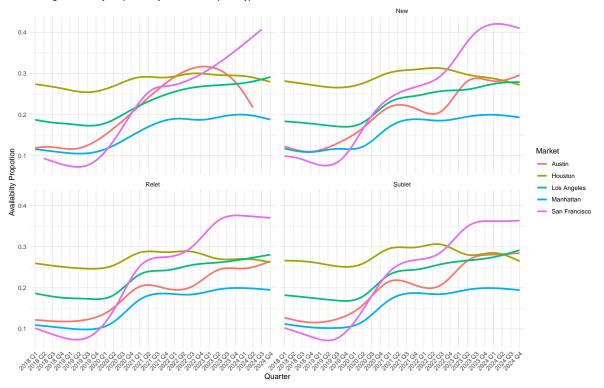




```
df2 %>%
  filter(market %in% c("Austin", "Detriot", "Houston", "Los Angeles", "Manhattan", "San France
ggplot(aes(x = quarter_label, group = market)) +
    geom_smooth(aes(y = availability_proportion, color = market), size = 1.2, se = FALSE) +
    labs(title = "Average Availability Proportion by Market and Space Type", y = "Availability
    facet_wrap(~space_type) +
    theme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

Warning: Removed 1 row containing non-finite outside the scale range (`stat_smooth()`).



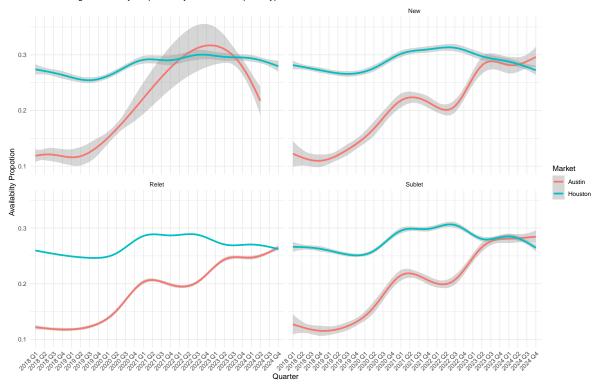


```
### - Texas

df2 %>%
  filter(market %in% c("Houston", "Austin", "Dallas-Ft. Worth", "Dallas/Ft Worth")) %>%
  ggplot(aes(x = quarter_label, group = market)) +
      geom_smooth(aes(y = availability_proportion, color = market), size = 1.2) +
      labs(title = "Texas Average Availability Proportion by Market and Space Type", y = "Availfacet_wrap(~space_type) +
      theme_minimal() +
      theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

Warning: Removed 15272 rows containing non-finite outside the scale range (`stat_smooth()`).

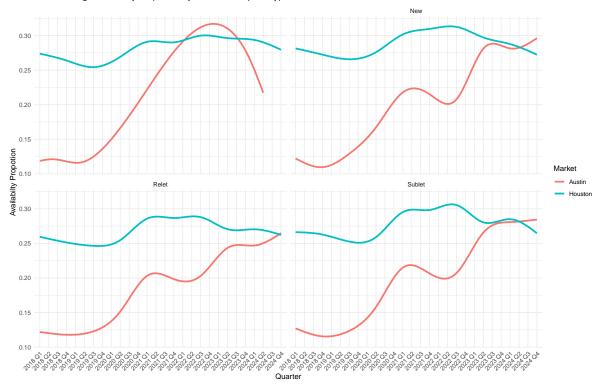




```
df2 %>%
  filter(market %in% c("Houston", "Austin", "Dallas-Ft. Worth", "Dallas/Ft Worth")) %>%
  ggplot(aes(x = quarter_label, group = market)) +
    geom_smooth(aes(y = availability_proportion, color = market), size = 1.2, se = FALSE) +
    labs(title = "Texas Average Availability Proportion by Market and Space Type", y = "Availfacet_wrap(~space_type) +
    theme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

Warning: Removed 15272 rows containing non-finite outside the scale range (`stat_smooth()`).

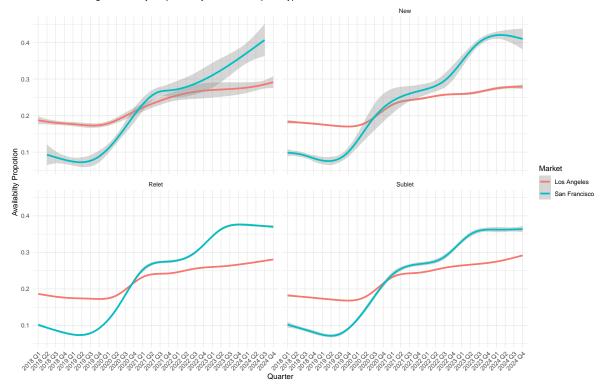




```
### California

df2 %>%
    filter(market %in% c("Los Angeles", "San Francisco", "South Bay/San Jose", "South Bay")) %
    ggplot(aes(x = quarter_label, group = market)) +
        geom_smooth(aes(y = availability_proportion, color = market), size = 1.2) +
        labs(title = "California Average Availability Proportion by Market and Space Type", y =
    facet_wrap(~space_type) +
    theme_minimal() +
    theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

Warning: Removed 3401 rows containing non-finite outside the scale range (`stat_smooth()`).



```
df2 %>%
  filter(market %in% c("Los Angeles", "San Francisco", "South Bay/San Jose", "South Bay")) %
  ggplot(aes(x = quarter_label, group = market)) +
    geom_smooth(aes(y = availability_proportion, color = market), size = 1.2, se = FALSE) +
    labs(title = "California Average Availability Proportion by Market and Space Type", y =
  facet_wrap(~space_type) +
  theme_minimal() +
  theme(axis.text.x = element_text(angle = 45, hjust = 1))
```

Warning: Removed 3401 rows containing non-finite outside the scale range (`stat_smooth()`).



