

Monday, January 6, 2025

Ke Wang  
Ke Wang Professional Corporation  
1108-250 Consumers Road  
Toronto, ONTARIO  
M2J4V6

Haoyang Sun  
SUBOPTIMAL UNIX INC.  
#24,25 PEBBLE BYWAY  
NORTH YORK ON M2H 3J6 CA

Dear Sun:

We enclose your copy of the tax return with supporting schedules and financial statements for SUBOPTIMAL UNIX INC.. We have prepared this return based on the information you provided to us. Kindly sign the T183CORP - Information Return for Corporation's Filing Electronically and return the signed form to us so that we can proceed the electronic transmission of the tax return on your behalf.

The T2 return shows a balance owing of \$5,876.

  
shy

We have calculated that the corporation will need to make tax instalment payments this year totalling \$4,340.

Please remit these payments to CRA according to the following schedule:

March 31, 2025, \$434

April 30, 2025, \$434

May 31, 2025, \$434

June 30, 2025, \$434

July 31, 2025, \$434

August 31, 2025, \$434

September 30, 2025, \$434

October 31, 2025, \$434

November 30, 2025, \$434

December 31, 2025, \$434

If you have any questions about your return(s), please contact me at 4165515550.

Sincerely yours,

**Ke Wang Professional Corporation**

Ke Wang

Enclosure

**General representation letter T2**

Monday, January 6, 2025

Haoyang Sun  
SUBOPTIMAL UNIX INC.  
#24,25 PEBBLE BYWAY  
NORTH YORK ON M2H 3J6 CA

Ke Wang  
Ke Wang Professional Corporation  
1108-250 Consumers Road  
Toronto, ONTARIO M2J4V6

Dear Ke Wang:

Certain assumptions were made in developing this example letter. Appropriate amendments would be made to take into account the circumstances of each engagement. Where appropriate, paragraphs should be added to deal with other specific representations.

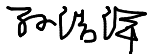
We are providing this letter in connection with your preparation of the Tuesday, December 31, 2024 T2 Corporation Income Tax Return of SUBOPTIMAL UNIX INC. (the "Company") for the taxation period ended Tuesday, December 31, 2024. We confirm the following:

1. You have explained to us your limited involvement with this tax return and that you prepared the tax return based on information we presented to you and that you have not audited, reviewed or otherwise verified the accuracy of the information presented.
2. We have obtained all consents that are required under applicable privacy legislation for the collection, use, and disclosure to you of personal information.
3. This tax return has been reviewed by management and we acknowledge sole responsibility for its content.

Further, we confirm, to the best of our knowledge and belief, the following representations made by us to you during your engagement to prepare the Company's tax return:

1. We have made available to you all the relevant financial records and related data.
2. The General Index of Financial Information ("GIFI") statements contained therein disclose all significant assets, liabilities, revenues, and expenses of the Company.
3. The tax return includes only assets, liabilities, revenues, and expenses of the Company. Transactions between the Company and its shareholders and other persons related to it have been disclosed to you. Specifically, shareholders' personal use of company assets has been revealed to you and is properly reflected in the GIFI statements.
4. We have obtained all consents that are required under applicable privacy legislation for the collection, use, and disclosure to you of personal information.

Sincerely,



[sunhaoyang \(Jan 7, 2025 18:16 EST\)](#)

Haoyang Sun

## Compliance engagement letter T2

Monday, January 6, 2025

Ke Wang  
Ke Wang Professional Corporation  
1108-250 Consumers Road  
Toronto, ONTARIO  
M2J4V6

Haoyang Sun  
SUBOPTIMAL UNIX INC.  
#24,25 PEBBLE BYWAY  
NORTH YORK ON M2H 3J6 CA

Dear Sun:

This letter summarizes our understanding of our engagement to prepare the Tuesday, December 31, 2024 T2 Corporation Income Tax Return of SUBOPTIMAL UNIX INC. (the "Company") for the taxation period ending Tuesday, December 31, 2024. This letter also outlines the terms, nature, and scope of the services we will be providing.

We will prepare the return based solely on information provided by you. We will not audit, review or otherwise verify the accuracy of this information. While we will review the completed return with you, it is your responsibility to ensure the accuracy and completeness of the information therein.

We will prepare the Companys income tax returns with supporting schedules, examine assessment notices respecting them, advise on income tax matters generally, and discuss any matters concerning your taxes with Canada Revenue Agency representatives.

We confirm our duty of confidentiality with respect to client affairs. Accordingly, except for information that is in the public domain, we will not provide any third party with confidential information concerning the affairs of the Company without the Companys prior consent, unless required to do so by legal authority, or by the *Code of Ethical Principles and Rules of Conduct* (CEPROC) of the Certified General Accountants Association of Ontario. Further, in order to complete our engagement, we will require access to certain personal information. You hereby represent to us that you have obtained all consents that are required under applicable privacy legislation for the collection, use, and disclosure to us of personal information. We will manage all personal information in compliance with our Privacy Code.

Our fees are based on the complexity of your return and are payable upon delivery of the completed return to you. These fees are for the preparation of the return only and any services required further to this return, such as discussions or correspondence with, or an audit by, the Canada Revenue Agency, will be billed separately and as arranged with you at that time.

The above terms will remain in effect from year to year unless amended in writing by both parties or terminated by

written notice from either party. Upon termination of this engagement, we will invoice you for any unbilled fees and expenses. Further, you agree to pay your account to the date of termination upon receipt of our invoice.

This engagement will be subject to and governed by the laws of the Ontario Canada. Any disputes arising from this engagement shall be subject to the exclusive jurisdiction of the courts of Ontario Canada.

We shall be pleased to discuss the contents of this letter with you at any time, particularly if your requirements change, and to explain the reasons for any items. If the above terms are acceptable to you, and the services outlined are in accordance with the Companys requirements, please sign the copy of the letter in the space provided and return it to us.

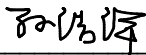
We appreciate the opportunity to be of service to you.

Yours truly,

Ke Wang Professional Corporation

Certified General Accountants

The services set out in the foregoing letter are in accordance with our requirements. The terms set out are acceptable to us and are hereby agreed to.



sunhaoyang (Jan 7, 2025 18:16 EST)  
Haoyang Sun

**Note:**Plural references to the practitioner (“we,” “our,” and “Certified General Accountants”) should be changed to the singular if the practitioner firm is a proprietorship or sole corporation.



## T2 Corporation Income Tax Return

Code 2402  
**Protected B**  
when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see [canada.ca/taxes](https://canada.ca/taxes) or Guide T4012, T2 Corporation – Income Tax Guide.

shy  
shy**055 Do not use this area**

## Identification

<b>Business number (BN)</b> ..... <b>001</b>   8   1   9   1   3   7   6   6   2   R   C   0   0   0   1	
<b>Corporation's name</b> <b>002</b> SUBOPTIMAL UNIX INC.	
<b>Address of head office</b> Has this address changed since the last time the CRA was notified? ..... <b>010</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete lines 011 to 018. <b>011</b> #24,25 PEBBLE BYWAY <b>012</b> _____ City Province, territory, or state <b>015</b> NORTH YORK <b>016</b> ON Country (other than Canada) Postal or ZIP code <b>017</b> <b>018</b> M2H 3J6	
<b>Mailing address</b> (if different from head office address) Has this address changed since the last time the CRA was notified? ..... <b>020</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete lines 021 to 028. <b>021</b> c/o <b>022</b> #24,25 PEBBLE BYWAY <b>023</b> _____ City Province, territory, or state <b>025</b> NORTH YORK <b>026</b> ON Country (other than Canada) Postal or ZIP code <b>027</b> <b>028</b> M2H 3J6	
<b>Location of books and records</b> (if different from head office address) Has this address changed since the last time the CRA was notified? ..... <b>030</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete lines 031 to 038. <b>031</b> #24,25 PEBBLE BYWAY <b>032</b> _____ City Province, territory, or state <b>035</b> NORTH YORK <b>036</b> ON Country (other than Canada) Postal or ZIP code <b>037</b> <b>038</b> M2H 3J6	
<b>040 Type of corporation at the end of the tax year</b> (tick one) <input checked="" type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input type="checkbox"/> 5 Other corporation (specify) _____ If the type of corporation changed during the tax year, provide the effective date of the change ..... <b>043</b> Year Month Day	
<b>To which tax year does this return apply?</b> Tax year start Tax year-end Year Month Day Year Month Day <b>060</b> 2 0 2 4 / 0 1 / 0 1 <b>061</b> 2 0 2 4 / 1 2 / 3 1	
<b>Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060?</b> ..... <b>063</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , provide the date control was acquired ..... <b>065</b> Year Month Day	
<b>Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)?</b> ..... <b>066</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
<b>Is the corporation a professional corporation that is a member of a partnership?</b> ..... <b>067</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
<b>Is this the first year of filing after:</b> Incorporation? ..... <b>070</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Amalgamation? ..... <b>071</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete lines 030 to 038 and attach Schedule 24.	
<b>Has there been a wind-up of a subsidiary under section 88 during the current tax year?</b> ..... <b>072</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete and attach Schedule 24.	
<b>Is this the final tax year before amalgamation?</b> ..... <b>076</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
<b>Is this the final return up to dissolution?</b> ..... <b>078</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
<b>If an election was made under section 261, state the functional currency used</b> ..... <b>079</b> _____	
<b>Is the corporation a resident of Canada?</b> <b>080</b> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If <b>no</b> , give the country of residence on line 081 and complete and attach Schedule 97. <b>081</b> _____	
<b>Is the non-resident corporation claiming an exemption under an income tax treaty?</b> ..... <b>082</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If <b>yes</b> , complete and attach Schedule 91.	
<b>If the corporation is exempt from tax under section 149, tick one of the following boxes:</b> <b>085</b> <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) <input type="checkbox"/> 2 Exempt under paragraph 149(1)(j) <input type="checkbox"/> 4 Exempt under other paragraphs of section 149	
<b>Do not use this area</b>	
<b>095</b>	<b>096</b>
<b>898</b>	

## Attachments

**Financial statement information:** Use GIFI schedules 100, 125, and 141.**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations? .....	<input type="checkbox"/>	9
Is the corporation an associated CCPC? .....	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit? .....	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares? .....	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents .....	<input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee? .....	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada? .....	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan? .....	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter? .....	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned? .....	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)? .....	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year? .....	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations? .....	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents? .....	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares? .....	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? .....	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites? .....	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? .....	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine? .....	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? .....	<input type="checkbox"/>	3
Is the corporation claiming any type of losses? .....	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? .....	<input checked="" type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year? .....	<input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)? .....	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance? .....	<input checked="" type="checkbox"/>	8
Does the corporation have any resource-related deductions? .....	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves? .....	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction? .....	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction? .....	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation? .....	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation? .....	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits? .....	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits? .....	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit? .....	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures? .....	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000? .....	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000? .....	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions? .....	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit? .....	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? .....	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? .....	<input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? .....	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit? .....	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit? .....	<input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit? .....	<input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.) .....	<input type="checkbox"/>	92

Protected B when completed

## Attachments (continued)

Did the corporation have any foreign affiliates in the tax year? .....	<b>271</b>	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000? .....	<b>259</b>	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust? .....	<b>260</b>	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? .....	<b>261</b>	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? .....	<b>262</b>	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? .....	<b>263</b>	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? .....	<b>264</b>	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? .....	<b>265</b>	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC? .....	<b>266</b>	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)? .....	<b>267</b>	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? .....	<b>268</b>	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? .....	<b>269</b>	<input type="checkbox"/>	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit? .....	<b>273</b>	<input type="checkbox"/>	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)? .....	<b>274</b>	<input type="checkbox"/>	59
Is the corporation claiming an air quality improvement tax credit? .....	<b>275</b>	<input type="checkbox"/>	65
Is the corporation subject to the additional 1.5% tax on banks and life insurers? .....	<b>276</b>	<input type="checkbox"/>	68
Is the corporation a covered entity that redeemed, acquired or cancelled equity of the corporation in the tax year? .....	<b>277</b>	<input type="checkbox"/>	56
Is the corporation subject to the excessive interest and financing expenses limitation (EIFEL) rules contained primarily in sections 18.2 and 18.21, or is it a party to any election under the EIFEL rules? .....	<b>278</b>	<input type="checkbox"/>	130

## Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? .....	<b>270</b>	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the corporation inactive? .....	<b>280</b>	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation meet the definition of substantive CCPC under subsection 248(1) at any time during the tax year? .....	<b>290</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	<b>284</b>	<b>285</b> 100.000 % <b>286</b> _____ <b>287</b> _____ % <b>288</b> _____ <b>289</b> _____ %	
Did the corporation immigrate to Canada during the tax year? .....	<b>291</b>	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year? .....	<b>292</b>	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible? .....	<b>293</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible .....	<b>294</b>	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> Year   Month   Day </div>	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year? .....	<b>295</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>

## Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL .....	<b>300</b>	53,921	A
<b>Deduct:</b>			
Charitable donations from Schedule 2 .....	<b>311</b>	_____	
Cultural gifts from Schedule 2 .....	<b>313</b>	_____	
Ecological gifts from Schedule 2 .....	<b>314</b>	_____	
Gifts of medicine made before March 22, 2017, from Schedule 2 .....	<b>315</b>	_____	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 .....	<b>320</b>	_____	
Part VI.1 tax deduction* .....	<b>325</b>	_____	
Non-capital losses of previous tax years from Schedule 4 .....	<b>331</b>	5,753	
Net capital losses of previous tax years from Schedule 4 .....	<b>332</b>	_____	
Restricted farm losses of previous tax years from Schedule 4 .....	<b>333</b>	_____	
Farm losses of previous tax years from Schedule 4 .....	<b>334</b>	_____	
Limited partnership losses of previous tax years from Schedule 4 .....	<b>335</b>	_____	
Taxable capital gains or taxable dividends allocated from a central credit union .....	<b>340</b>	_____	
Prospector's and grubstaker's shares .....	<b>350</b>	_____	
Employer deduction for non-qualified securities. ....	<b>352</b>	_____	
	Subtotal	5,753	B
	Subtotal (amount A minus amount B) (if negative, enter "0")	48,168	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions .....	<b>355</b>	_____	D
<b>Taxable income</b> (amount C plus amount D) .....	<b>360</b>	48,168	

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.



**Small business deduction****Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income eligible for the small business deduction from Schedule 7	<b>400</b>	53,921	A
Taxable income from line 360 on page 3, <b>minus</b> 100/28 of the amount on line 632* on page 8, <b>minus</b> 4 times the amount on line 636** on page 8, and <b>minus</b> any amount that, because of federal law, is exempt from Part I tax	<b>405</b>	48,168	B
Business limit (see notes 1 and 2 below)	<b>410</b>	500,000	C

**Notes:**

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

**Business limit reduction****Taxable capital business limit reduction for tax years starting before April 7, 2022**

$$\text{Amount C } 500,000 \times \frac{\text{415 ***}}{11,250} \text{ D} = \text{E1}$$

**Taxable capital business limit reduction for tax years starting after April 6, 2022**

$$\text{Amount C } 500,000 \times \frac{\text{415 ***}}{90,000} \text{ D} = \text{E2}$$

$$\text{Amount E1 or amount E2, whichever applies} \rightarrow \text{E3}$$

**Passive income business limit reduction**

$$\text{Adjusted aggregate investment income from Schedule 7**** } \text{417} - 50,000 = \text{F}$$

$$\text{Amount C } \frac{500,000}{100,000} \times \text{Amount F} = \text{G}$$

$$\text{The greater of amount E3 and amount G } \text{422} = \text{H}$$

$$\text{Reduced business limit (amount C minus amount H) (if negative, enter "0")} \text{426} = 500,000 \text{ I}$$

$$\text{Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below)} \text{J}$$

$$\text{Reduced business limit after assignment (amount I minus amount J)} \text{428} = 500,000 \text{ K}$$

$$\text{Small business deduction - Amount A, B, C, or K, whichever is the least } 48,168 \times 19\% = \text{430} = 9,152$$

Enter amount from line 430 at amount L on page 8.

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

**\*\*\* Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

\*\*\*\* Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

**Small business deduction (continued)****Specified corporate income and assignment under subsection 125(3.2)**

L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L <sup>3</sup>	N Business limit assigned to corporation identified in column L <sup>4</sup>
<b>490</b>	<b>500</b>	<b>505</b>
1.		
2.		
3.		
4.		
Total <b>510</b>		Total <b>515</b>

**Notes:**

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
- (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
- (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
- (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
- (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula  $A - B$ , where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

**General tax reduction for Canadian-controlled private corporations****Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year**

Taxable income from line 360 on page 3			48,168	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27		B		
Amount 13K from Part 13 of Schedule 27		C		
Personal services business income	<b>432</b>	D		
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least*		E	48,168	
Aggregate investment income from line 440 on page 6**		F		
Subtotal (add amounts B to F)			48,168	G
Amount A minus amount G (if negative, enter "0")				H
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13%				I

Enter amount I on line 638 on page 8.

\* This is not applicable to substantive CCPCs.

\*\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, a substantive CCPC, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from line 360 on page 3				J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27		K		
Amount 13K from Part 13 of Schedule 27		L		
Personal services business income	<b>434</b>	M		
Subtotal (add amounts K to M)				N
Amount J minus amount N (if negative, enter "0")				O
General tax reduction – Amount O multiplied by 13%				P

Enter amount P on line 639 on page 8.

**Refundable portion of Part I tax**

Protected B when completed

**Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year**

Aggregate investment income from Schedule 7	<b>440</b>	$\times 30.67\% =$		A
Foreign non-business income tax credit from line 632 on page 8			B	
Foreign investment income from Schedule 7	<b>445</b>	$\times 8.00\% =$	C	
Subtotal (amount B <b>minus</b> amount C) (if negative, enter "0")			D	
Amount A <b>minus</b> amount D (if negative, enter "0")			E	
Taxable income from line 360 on page 3		48,168	F	
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least		48,168	G	
Foreign non-business income tax credit from line 632 on page 8		$\times 2.5862 =$	H	
Foreign business income tax credit from line 636 on page 8		$\times 4 =$	I	
Subtotal ( <b>add</b> amounts G to I)		48,168	J	
Subtotal (amount F <b>minus</b> amount J)			K $\times 30.67\% =$	L
Part I tax payable minus investment tax credit refund (line 700 <b>minus</b> line 780 from page 9)				4,335 M
<b>Refundable portion of Part I tax</b> – Amount E, L, or M, whichever is the least	<b>450</b>			N

\* This is not applicable to substantive CCPCs.

**Refundable dividend tax on hand**

Eligible refundable dividend tax on hand (ERDTH) at the end of the previous tax year (line 530 of the preceding tax year)	<b>520</b>	_____	A
Non-eligible refundable dividend tax on hand (NERDTH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0")	<b>535</b>	_____	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)		C	
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)		D	
Subtotal (amount C <b>plus</b> amount D)		_____ ▶	E
Net ERDTH transferred on an amalgamation or the wind-up of a subsidiary	<b>525</b>	_____	F
ERDTH dividend refund for the previous tax year	<b>570</b>	_____	G
Refundable portion of Part I tax (from line 450 on page 6)		_____	H
Part IV tax before deductions (amount 2A from Schedule 3)		I	
Part IV tax allocated to ERDTH (amount E)		J	
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)		K	
Subtotal (amount I <b>minus</b> total of amounts J and K)		_____ ▶	L
Net NERDTH transferred on an amalgamation or the wind-up of a subsidiary	<b>540</b>	_____	M
NERDTH dividend refund for the previous tax year	<b>575</b>	_____	N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		_____	O
Part IV tax payable allocated to NERDTH, net of losses claimed (amount L <b>minus</b> amount O) (if negative enter "0")		_____	P
<b>NERDTH at the end of the tax year</b> (total of amounts B, H, M, and P <b>minus</b> amount N) (if negative, enter "0")	<b>545</b>	_____	
Part IV tax payable allocated to ERDTH, net of losses claimed (amount E <b>minus</b> the amount, if any, by which amount O exceeds amount L) (if negative, enter "0")		_____	Q
<b>ERDTH at the end of the tax year</b> (total of amounts A, F, and Q <b>minus</b> amount G) (if negative, enter "0")	<b>530</b>	_____	

**Dividend refund**

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)	_____	AA
ERDTH balance at the end of the tax year (line 530)	_____	BB
<b>Eligible dividend refund</b> (amount AA or BB, whichever is less)	_____	CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)	_____	DD
NERDTH balance at the end of the tax year (line 545)	_____	EE
<b>Non-eligible dividend refund</b> (amount DD or EE, whichever is less)	_____	FF
Amount DD <b>minus</b> amount EE (if negative, enter "0")	_____	GG
Amount BB <b>minus</b> amount CC (if negative, enter "0")	_____	HH
<b>Additional non-eligible dividend refund</b> (amount GG or HH, whichever is less)	_____	II
<b>Dividend refund</b> – Amount CC <b>plus</b> amount FF <b>plus</b> amount II	_____	JJ
Enter amount JJ on line 784 on page 9.		

**Part I tax**

Base amount Part I tax – Taxable income (from line 360 on page 3) <b>multiplied</b> by 38%	<b>550</b>	18,304	A
<b>Additional tax on personal services business income</b> (section 123.5)			
Taxable income from a personal services business	<b>555</b>	×5.00% =	<b>560</b> B
Additional tax on banks and life insurers from Schedule 68	<b>565</b>		C
Total labour requirements addition to tax	<b>580</b>		D
Recapture of investment tax credit from Schedule 31	<b>602</b>		E
<b>Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) or substantive CCPC's investment income</b> (if it was a CCPC throughout the tax year or a substantive CCPC at any time in the tax year)			
Aggregate investment income from line 440 on page 6			F
Taxable income from line 360 on page 3	48,168		G
<b>Deduct:</b>			
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least*	48,168		H
Net amount (amount G <b>minus</b> amount H)			I
Refundable tax on CCPC's or substantive CCPC's investment income – 10.67% of whichever is less: amount F or amount I	<b>604</b>		J
Subtotal ( <b>add</b> amounts A to E and J)		18,304	K
<b>Deduct:</b>			
Small business deduction from line 430 on page 4		9,152	L
Federal tax abatement	<b>608</b>	4,817	
Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27	<b>616</b>		
Investment corporation deduction	<b>620</b>		
Taxed capital gains	<b>624</b>		
Federal foreign non-business income tax credit from Schedule 21	<b>632</b>		
Federal foreign business income tax credit from Schedule 21	<b>636</b>		
General tax reduction for CCPCs from amount I on page 5	<b>638</b>		
General tax reduction from amount P on page 5	<b>639</b>		
Federal logging tax credit from Schedule 21	<b>640</b>		
Eligible Canadian bank deduction under section 125.21	<b>641</b>		
Federal qualifying environmental trust tax credit	<b>648</b>		
Investment tax credit from Schedule 31	<b>652</b>		
Subtotal		13,969	M
<b>Part I tax payable</b> – Amount K <b>minus</b> amount M		4,335	N
Enter amount N on line 700 on page 9.			

\* This is not applicable to substantive CCPCs.

**Privacy notice**

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at [canada.ca/cra-information-about-programs](https://canada.ca/cra-information-about-programs).

## Summary of tax and credits

Protected B when completed

## Federal tax

Part I tax payable from amount N on page 8	700	4,335
Part II.2 tax payable from Schedule 56	705	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part VI.2 tax payable from Schedule 67	725	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
Total federal tax		4,335

## Add provincial or territorial tax:

Provincial or territorial jurisdiction	750	ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial or territorial tax payable (except Quebec and Alberta)	760	1,541
Total tax payable	770	5,876 A

## Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount JJ on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Return of fuel charge proceeds to farmers tax credit from Schedule 63	795	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Canadian journalism labour tax credit from Schedule 58	798	
Air quality improvement tax credit from Schedule 65	799	
Tax withheld at source	800	
Total payments on which tax has been withheld	801	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits	890	
Balance (amount A minus amount B)		5,876

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, the CRA does not charge or refund a difference of \$2 or less.

Refund code **894** ☐ Refund ☐ Balance owing ☒ 5,876

For information on how to enrol for direct deposit, go to [canada.ca/cra-direct-deposit](https://canada.ca/cra-direct-deposit).For information on how to make your payment, go to [canada.ca/payments](https://canada.ca/payments).

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** Yes ☒ No ☐

If this return was prepared by a tax preparer for a fee, provide their: EFILE number **920** J1890  
RepID **925**

## Certification

I, **950** Sun Last name **951** Haoyang First name **954** Director Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

**955** 2025/01/06 Date (yyyy/mm/dd) **956** (416) 939-9856 Telephone number

Signature of the authorized signing officer of the corporation

sunhaoyang (Jan 7, 2025 18:16 EST)

Is the contact person the same as the authorized signing officer? If no, complete the information below **957** Yes ☒ No ☐

**958** Name of other authorized person **959** Telephone number

## Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.

**990** 1

Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

Net Income (Loss) for Income Tax Purposes

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see Guide T4012, T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125

40,676

A

Add:

Provision for income taxes – current	101	5,876	
Amortization of tangible assets	104	6,167	
Non-deductible meals and entertainment expenses	121	3,706	
Total (lines 101 to 199)	500	15,749	15,749
Amount A plus line 500			56,425 B

Deduct:

Capital cost allowance from Schedule 8	403	2,504	
Total (lines 401 to 499)	510	2,504	2,504
Net income (loss) for income tax purposes (amount B minus line 510)			53,921 C

Enter amount C on line 300 on page 3 of the T2 return.

Hybrid mismatch amount under subsection 18.4(4) or 12.7(3)

Adjustment for hybrid mismatch amount under paragraph 20(1)(yy)



## Corporation Loss Continuity and Application

Corporation's name	Business number	Tax year-end Year Month Day
SUBOPTIMAL UNIX INC.	81913 7662 RC 0001	2 0 2 4 1 2 3 1

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the federal Income Tax Act, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the T2 Corporation – Income Tax Guide.
- File this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the federal Income Tax Act.

## Part 1 – Non-capital losses

## Determination of current-year non-capital loss

Net income (loss) for income tax purposes		53,921	1A
Net capital losses deducted in the year (enter as a positive amount)			1B
Taxable dividends deductible under section 112 or subsections 113(1) or 138(6)			1C
Amount of Part VI.1 tax deductible under paragraph 110(1)(k)			1D
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)			1E
Employer deduction for non-qualified securities – Paragraph 110(1)(e)			1F
Subtotal (total of amounts 1B to 1F)			1G
Subtotal (amount 1A <b>minus</b> amount 1G; if positive, enter "0")			1H
Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions			1I
Subtotal (amount 1H <b>minus</b> amount 1I)			1J
Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss)			1K
Current-year non-capital loss (amount 1J <b>plus</b> amount 1K; if positive, enter "0")			1L
If amount 1L is negative, enter it on line 110 as a positive.			

## Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year		5,753	1M
Non-capital loss expired ( <b>note 1</b> )	100		
Non-capital losses at the beginning of the tax year (amount 1M <b>minus</b> line 100)	102	5,753	5,753
Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary ( <b>note 2</b> ) corporation	105		
Current-year non-capital loss (from amount 1L)	110		
Subtotal (line 105 <b>plus</b> line 110)			1N
Subtotal (line 102 <b>plus</b> amount 1N)		5,753	1O

Note 1: A non-capital loss expires after **20 tax years** and an allowable business investment loss becomes a net capital loss after **10 tax years**.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.



**Part 1 – Non-capital losses (continued)**

Other adjustments (includes adjustments for an acquisition of control)	<b>150</b>	
Section 80 – Adjustments for forgiven amounts	<b>140</b>	
Non-capital losses of previous tax years applied in the current tax year Enter line 130 on line 331 of the T2 return.	<b>130</b>	5,753
Current and previous years non-capital losses applied against current-year taxable dividends subject to Part IV tax ( <b>note 3</b> )	<b>135</b>	
Subtotal (total of lines 150, 140, 130 and 135)		5,753 ▶ 5,753 1P
Non-capital losses before any request for a carryback (amount 1O <b>minus</b> amount 1P)		1Q

**Request to carry back non-capital loss to:**

First previous tax year to reduce taxable income	<b>901</b>	
Second previous tax year to reduce taxable income	<b>902</b>	
Third previous tax year to reduce taxable income	<b>903</b>	
First previous tax year to reduce taxable dividends subject to Part IV tax	<b>911</b>	
Second previous tax year to reduce taxable dividends subject to Part IV tax	<b>912</b>	
Third previous tax year to reduce taxable dividends subject to Part IV tax	<b>913</b>	
Total of requests to carry back non-capital losses to previous tax years (total of lines 901 to 913)		1R
Closing balance of non-capital losses to be carried forward to future tax years (amount 1Q <b>minus</b> amount 1R)	<b>180</b>	

Note 3: Line 135 is the total of lines 330 and 335 from Schedule 3, Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation.

**Part 2 – Capital losses****Continuity of capital losses and request for a carryback**

Capital losses at the end of the previous tax year	<b>200</b>	
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	<b>205</b>	
Subtotal (line 200 <b>plus</b> line 205)		2A
Other adjustments (includes adjustments for an acquisition of control)	<b>250</b>	
Section 80 – Adjustments for forgiven amounts	<b>240</b>	
Subtotal (line 250 <b>plus</b> line 240)		2B
Subtotal (amount 2A <b>minus</b> amount 2B)		2C
Current-year capital loss (from the calculation on Schedule 6, Summary of Dispositions of Capital Property)	<b>210</b>	
Unused non-capital losses from the 11 <sup>th</sup> previous tax year ( <b>note 4</b> )		2D
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year ( <b>note 5</b> )		2E
Enter amount 2D or 2E, whichever is less.	<b>215</b>	
ABILs expired as non-capital losses: line 215 <b>multiplied</b> by 2	<b>220</b>	
Subtotal (amount 2C <b>plus</b> line 210 <b>plus</b> line 220)		2F

**Note**

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220.

Note 4: Determine the amount of the non-capital loss from the **11th previous tax year**, and enter the part of the non-capital loss that was not deducted in the previous 11 years.

Note 5: Enter the amount of the ABILs from the **11th previous tax year**. Enter the full amount on amount 2E.

**Part 2 – Capital losses (continued)**

Capital losses from previous tax years applied against the current-year net capital gain ( <b>note 6</b> )	<b>225</b>	_____
Capital losses before any request for a carryback (amount 2F <b>minus</b> line 225)		_____ 2G
<b>Request to carry back capital loss to (<b>note 7</b>):</b>		
First previous tax year	<b>951</b>	_____
Second previous tax year	<b>952</b>	_____
Third previous tax year	<b>953</b>	_____
Subtotal (total of lines 951 to 953)		_____ 2H
Closing balance of capital losses to be carried forward to future tax years (amount 2G <b>minus</b> amount 2H) ( <b>note 8</b> )	<b>280</b>	_____

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current tax year, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

Note 8: Capital losses can be carried forward indefinitely.

**Part 3 – Farm losses****Continuity of farm losses and request for a carryback**

Farm losses at the end of the previous tax year		_____ 3A
Farm loss expired ( <b>note 9</b> )	<b>300</b>	_____
Farm losses at the beginning of the tax year (amount 3A <b>minus</b> line 300)	<b>302</b>	_____
Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	<b>305</b>	_____
Current-year farm loss (amount 1K in Part 1)	<b>310</b>	_____
Subtotal (line 305 <b>plus</b> line 310)		_____ 3B
Subtotal (line 302 <b>plus</b> amount 3B)		_____ 3C
Other adjustments (includes adjustments for an acquisition of control)	<b>350</b>	_____
Section 80 – Adjustments for forgiven amounts	<b>340</b>	_____
Farm losses of previous tax years applied in the current tax year	<b>330</b>	_____
Enter line 330 on line 334 of the T2 Return.		
Current and previous years farm losses applied against current-year taxable dividends subject to Part IV tax ( <b>note 10</b> )	<b>335</b>	_____
Subtotal (total of lines 350, 340, 330 and 335)		_____ 3D
Farm losses before any request for a carryback (amount 3C <b>minus</b> amount 3D)		_____ 3E

**Request to carry back farm loss to:**

First previous tax year to reduce taxable income	<b>921</b>	_____
Second previous tax year to reduce taxable income	<b>922</b>	_____
Third previous tax year to reduce taxable income	<b>923</b>	_____
First previous tax year to reduce taxable dividends subject to Part IV tax	<b>931</b>	_____
Second previous tax year to reduce taxable dividends subject to Part IV tax	<b>932</b>	_____
Third previous tax year to reduce taxable dividends subject to Part IV tax	<b>933</b>	_____
Subtotal (total of lines 921 to 933)		_____ 3F
Closing balance of farm losses to be carried forward to future tax years (amount 3E <b>minus</b> amount 3F)	<b>380</b>	_____

Note 9: A farm loss expires after **20 tax years**.

Note 10: Line 335 is the total of lines 340 and 345 from Schedule 3.

**Part 4 – Restricted farm losses****Current-year restricted farm loss**

Total losses for the year from farming business		<b>485</b>	
(line 485 _____ – \$2,500) <b>divided</b> by 2	4A		
Amount 4A or \$15,000, whichever is less			4B
			4C
Subtotal (amount 4B <b>plus</b> amount 4C)			4D
Current-year restricted farm loss (line 485 <b>minus</b> amount 4D)			4E

**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at the end of the previous tax year			4F
Restricted farm loss expired ( <a href="#">note 11</a> )	<b>400</b>		
Restricted farm losses at the beginning of the tax year (amount 4F <b>minus</b> line 400)	<b>402</b>		
Restricted farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	<b>405</b>		
Current-year restricted farm loss (from amount 4E)	<b>410</b>		
Enter line 410 on line 233 of Schedule 1, Net Income (Loss) for Income Tax Purposes.			
Subtotal (line 405 <b>plus</b> line 410)			4G
Subtotal (line 402 <b>plus</b> amount 4G)			4H
Restricted farm losses from previous tax years applied against current farming income	<b>430</b>		
Enter line 430 on line 333 of the T2 return.			
Section 80 – Adjustments for forgiven amounts	<b>440</b>		
Other adjustments	<b>450</b>		
Subtotal (total of lines 430 to 450)			4I
Restricted farm losses before any request for a carryback (amount 4H <b>minus</b> amount 4I)			4J
<b>Request to carry back restricted farm loss to:</b>			
First previous tax year to reduce farming income	<b>941</b>		
Second previous tax year to reduce farming income	<b>942</b>		
Third previous tax year to reduce farming income.	<b>943</b>		
Subtotal (total of lines 941 to 943)			4K
Closing balance of restricted farm losses to be carried forward to future tax years (amount 4J <b>minus</b> amount 4K)	<b>480</b>		

**Note**

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 11: A restricted farm loss expires after **20 tax years**.

Part 5 – Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at the end of the previous tax year ..... 5A

Listed personal property loss expired (note 12) ..... 500

Listed personal property losses at the beginning of the tax year (amount 5A minus line 500) ..... 502

Current-year listed personal property loss (from Schedule 6) ..... 510

Subtotal (line 502 plus line 510) ..... 5B

Listed personal property losses from previous tax years applied against listed personal property gains. .... 530

Enter line 530 on line 655 of Schedule 6.

Other adjustments ..... 550

Subtotal (line 530 plus line 550) ..... 5C

Listed personal property losses remaining before any request for a carryback (amount 5B minus amount 5C) ..... 5D

Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains ..... 961

Second previous tax year to reduce listed personal property gains ..... 962

Third previous tax year to reduce listed personal property gains ..... 963

Subtotal (total of lines 961 to 963) ..... 5E

Closing balance of listed personal property losses to be carried forward to future tax years (amount 5D minus amount 5E) 580

Note 12: A listed personal property loss expires after 7 tax years.

Part 6 – Analysis of balance of losses by year of origin

Year of origin (note 13)	Non-capital losses (note 14)	Farm losses	Restricted farm losses	Listed personal property losses
2010/12/31				
2011/12/31				
2012/12/31				
2013/12/31				
2014/12/31				
2015/12/31				
2016/12/31				
2017/12/31				
2018/12/31				
2019/12/31				
2020/12/31				
2021/12/31				

Part 6 – Analysis of balance of losses by year of origin (continued)

Year of origin (note 13)	Non-capital losses (note 14)	Farm losses	Restricted farm losses	Listed personal property losses
2022/12/31				
2023/12/31				
2024/12/31				
Total				

Note 13: Enter each loss by year of origin, starting with the current year and going down to the 20th previous year.

Note 14: A non-capital loss expires after 20 tax years and an allowable business investment loss becomes a net capital loss after 10 tax years.

Part 7 – Limited partnership losses

Current-year limited partnership losses

1 Partnership account number	2 Tax year ending YYYY/MM/DD	3 Corporation's share of limited partnership loss	4 Corporation's at-risk amount	5 Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	6 Column 4 minus column 5 (if negative, enter "0")	7 Current-year limited partnership losses (column 3 minus column 6)
600	602	604	606	608		620
Total (enter this amount on line 222 of Schedule 1)						

Limited partnership losses from previous tax years that may be applied in the current year

1 Partnership account number	2 Tax year ending YYYY/MM/DD	3 Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	4 Corporation's at-risk amount	5 Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	6 Column 4 minus column 5 (if negative, enter "0")	7 Limited partnership losses that may be applied in the year (the lesser of column 3 and 6)
630	632	634	636	638		650

Part 7 – Limited partnership losses (continued)

Continuity of limited partnership losses that can be carried forward to future tax years

1 Partnership account number  660	2 Limited partnership losses at the end of the previous tax year  662	3 Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary  664	4 Current-year limited partnership losses (from line 620)  670	5 Limited partnership losses applied in the current year (must be equal to or less than line 650)  675	6 Current year limited partnership losses closing balance to be carried forward to future years (column 2 <b>plus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 5)  680
Total (enter this amount on line 335 of the T2 return)					

**Note**  
If you need more space, you can attach more schedules.

Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), tick the box ..... 190 Yes ☐

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

**Note**  
This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent.

# Schedule 4 Supplementary - Loss Continuity

## Part 1 – Non-capital losses

## Non-capital loss continuity by year

Year of origin	Balance at the end of the previous tax year	Expired*	Balance at the beginning of the tax year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Closing balance
2010/12/31									
2011/12/31									
2012/12/31									
2013/12/31									
2014/12/31									
2015/12/31									
2016/12/31									
2017/12/31									
2018/12/31									
2019/12/31									
2020/12/31									
2021/12/31									
2022/12/31									
2023/12/31	5,753		5,753					5,753	
2024/12/31									
Totals	5,753		5,753					5,753	

\* A non-capital loss expires as follows:

- After **7** tax years if it arose in a tax year ending before March 23, 2004;
- After **10** tax years if it arose in a tax year ending after March 22, 2004, and before 2006; or
- After **20** tax years if it arose in a tax year ending after 2005.

## Schedule 4 Supplementary - Loss Continuity

## Part 3 – Farm losses

## Farm loss continuity by year

[illegible]

\*\*\* A farm loss expires as follows:

- After **10** tax years if it arose in a tax year ending before 2006; or
- After **20** tax years if it arose in a tax year ending after 2005.



## Schedule 4 Supplementary - Loss Continuity

## Part 4 – Restricted farm losses

## Restricted farm loss continuity by year

[illegible]

\*\*\* A restricted farm loss expires as follows:

- After **10** tax years if it arose in a tax year ending before 2006; or
- After **20** tax years if it arose in a tax year ending after 2005.

## Part 5 – Listed personal property losses

**Listed personal property loss continuity by year**

Year of origin	Balance at the end of the previous tax year	Adjustments	Applied	Current year loss net of carry-back	Closing balance
2016/12/31		Expired			
2017/12/31					
2018/12/31					
2019/12/31					
2020/12/31					
2021/12/31					
2022/12/31					
2023/12/31					
2024/12/31					
Totals					

**Tax Calculation Supplementary – Corporations**

- Use this schedule if any of the following apply to your corporation during the tax year:
  - it had a permanent establishment in more than one jurisdiction (corporations that have no taxable income should only fill out columns A, B, and D in Part 1)
  - it is claiming provincial or territorial tax credits or rebates (see Part 2)
  - it has to pay taxes, other than income tax, for Newfoundland and Labrador or Ontario (see Part 2)
- All legislative references are to the Income Tax Regulations (the Regulations).
- For more information, see the T2 Corporation – Income Tax Guide.
- For the regulation number to be entered in field 100 of Part 1 on page 2, see the chart below.

Regulation	Type of corporation	Type of entry in column B	Type of entry in column D
402	Corporations not specified below	Salaries and wages	Gross revenue
403	Insurance corporations	No entry required	Net premiums
404	Banks	Salaries and wages	Amount of loans and deposits
404.1	Federal credit unions	Salaries and wages	Amount of loans and deposits
405	Trust and loan corporations	No entry required	Gross revenue
406(1) <a href="#">(Note 1)</a>	Railway corporations	Equated track miles/kilometres	Gross ton miles/kilometres
406(2) <a href="#">(Note 1)</a>	Railway corporations <a href="#">(Note 2)</a>	The method of allocation depends on the business line – refer to the Regulations.	
407	Airline corporations	Capital cost of fixed assets <a href="#">(Note 3)</a>	Revenue plane miles/kilometres <a href="#">(Note 4)</a>
408	Grain elevator operators	Salaries and wages	Bushels of grain received
409	Bus and truck operators	Salaries and wages	Miles/kilometres driven
410 <a href="#">(Note 5)</a>	Ship operators	Salaries and wages <a href="#">(Note 6)</a>	Port-call-tonnage
411	Pipeline operators	Salaries and wages	Miles/kilometres of pipeline
412	Divided businesses	The method of allocation depends on the business line – refer to the Regulations.	
413	Non-resident corporations	The method of allocation depends on the business line – refer to the Regulations.	

Note 1: Include the subsection (with brackets) when entering this regulation on line 100 in Part 1 of this Schedule.

Note 2: Operating an airline service, ships, hotels, or receiving substantial revenues from petroleum or natural gas royalties.

Note 3: Exclude aircraft.

Note 4: Exclude miles/kilometres flown over the territorial waters of Canada.

Note 5: In Part 1, instead of taxable income, use the excess of taxable income over allocable income for the calculation in column C and the allocable income for the calculation in column E.

Note 6: Only where taxable income exceeds allocable income.

Tax Calculation Supplementary – Corporations

Corporation's name	Business number	Tax year-end Year Month Day
SUBOPTIMAL UNIX INC.	81913 7662 RC 0001	2   0   2   4   1   2   3   1

Part 1 – Allocation of taxable income

100 Enter the regulation that applies (402 to 413) from page 1.

A Jurisdiction (tick <b>yes</b> if your corporation had a permanent establishment in the jurisdiction during the tax year) <a href="#">Note 1</a>	B Total salaries and wages paid in jurisdiction	C B multiplied by taxable income, divided by G	D Gross revenue attributable to jurisdiction	E D multiplied by taxable income, divided by H	F Allocation of taxable income (C plus E, multiplied by 1/2) <a href="#">Note 2</a> (where either G or H is nil, do not multiply by 1/2)
Newfoundland and Labrador 003 Yes	103		143		
Newfoundland and Labrador Offshore 004 Yes	104		144		
Prince Edward Island 005 Yes	105		145		
Nova Scotia 007 Yes	107		147		
Nova Scotia Offshore 008 Yes	108		148		
New Brunswick 009 Yes	109		149		
Quebec 011 Yes	111		151		
Ontario 013 Yes	113		153		48,168
Manitoba 015 Yes	115		155		
Saskatchewan 017 Yes	117		157		
Alberta 019 Yes	119		159		
British Columbia 021 Yes	121		161		
Yukon 023 Yes	123		163		
Northwest Territories 025 Yes	125		165		
Nunavut 026 Yes	126		166		
Outside Canada 027 Yes	127		167		
Total	129	G	169	H	48,168

Note 1: **Permanent establishment** is defined in subsection 400(2).

Note 2: For corporations other than those described under section 402, use the appropriate calculation described in the Regulations to allocate taxable income.

Notes:

- 1. After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the T2 Corporation – Income Tax Guide.
- 2. If your corporation has provincial or territorial tax payable, fill out Part 2 on the following pages.
- 3. If your corporation is a member of a partnership and the partnership had a permanent establishment in a jurisdiction, select the jurisdiction in Column A and include your proportionate share of the partnership's salaries and wages and gross revenue in columns B and D, respectively.

**Part 2 – Provincial and territorial tax payable, tax credits, and rebates****Newfoundland and Labrador**

<b>Newfoundland and Labrador tax before credits</b> (from Schedule 307) . . . . .	<b>200</b>	_____	
Newfoundland and Labrador offshore tax (from Schedule 307) . . . . .	<b>205</b>	_____	
Gross Newfoundland and Labrador tax (line 200 <b>plus</b> line 205)		=====	<b>1A</b>
Newfoundland and Labrador political contribution tax credit . . . . .	<b>500</b>	_____	
Contribution . . . . .	<b>891</b>	_____	
Newfoundland and Labrador foreign tax credit (from Schedule 21) . . . . .	<b>501</b>	_____	
Newfoundland and Labrador venture capital tax credit (from Schedule 308) . . . . .	<b>504</b>	_____	
Newfoundland and Labrador direct equity tax credit (from Schedule 303) <a href="#">Note 3</a> . . . . .	<b>505</b>	_____	
Newfoundland and Labrador resort property investment tax credit (from Schedule 304) <a href="#">Note 3</a> . . . . .	<b>507</b>	_____	
Newfoundland and Labrador non-refundable green technology tax credit (from Schedule 311) . . . . .	<b>506</b>	_____	
Newfoundland and Labrador non-refundable manufacturing and processing investment tax credit (from Schedule 310) . . . . .	<b>508</b>	_____	
Newfoundland and Labrador non-refundable tax credits (total of lines 500, 501, 504, 505, 507, 506, and 508)		=====	<b>1B</b>
Subtotal (amount 1A <b>minus</b> amount 1B) (if negative, enter "0")		_____	<b>1C</b>
Newfoundland and Labrador capital tax on financial institutions (from Schedule 305) . . . . .	<b>518</b>	_____	
Total Newfoundland and Labrador tax payable before refundable tax credits (amount 1C <b>plus</b> line 518)		_____	<b>1D</b>
Newfoundland and Labrador refundable manufacturing and processing investment tax credit (from Schedule 310) . . . . .	<b>523</b>	_____	
Newfoundland and Labrador refundable green technology tax credit (from Schedule 311) . . . . .	<b>526</b>	_____	
Newfoundland and Labrador research and development tax credit (from Schedule 301) . . . . .	<b>520</b>	_____	
Newfoundland and Labrador film and video industry tax credit . . . . .	<b>521</b>	_____	
Certificate number <a href="#">Note 3</a> . . . . .	<b>821</b>	_____	
Newfoundland and Labrador interactive digital media tax credit . . . . .	<b>522</b>	_____	
Certificate number <a href="#">Note 3</a> . . . . .	<b>840</b>	_____	
Newfoundland and Labrador all-spend film and video production tax credit . . . . .	<b>524</b>	_____	
Certificate number <a href="#">Note 3</a> . . . . .	<b>842</b>	_____	
Newfoundland and Labrador refundable tax credits (total of lines 523, 526, 520, 521, 522, and 524)		=====	<b>1E</b>
<b>Net Newfoundland and Labrador tax payable or refundable tax credit</b> (amount 1D <b>minus</b> amount 1E) . . . . .	<b>209</b>	=====	

(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.

Note 3: To claim the credit, file the certificate with your T2 Corporation – Income Tax Return.

**Prince Edward Island**

<b>Prince Edward Island tax before credits</b> (from Schedule 322) . . . . .	<b>210</b>	_____	
Prince Edward Island foreign tax credit (from Schedule 21) . . . . .	<b>528</b>	_____	
Prince Edward Island corporate investment tax credit (from Schedule 321) . . . . .	<b>530</b>	_____	
Prince Edward Island non-refundable tax credits (line 528 <b>plus</b> line 530)		=====	<b>2A</b>
<b>Net Prince Edward Island tax payable</b> (line 210 <b>minus</b> amount 2A) (if negative, enter "0") . . . . .	<b>214</b>	=====	

Include this amount on line 255 on page 8.

**Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)****Nova Scotia**

<b>Nova Scotia tax before credits</b> (from Schedule 346) . . . . .	<b>215</b>	_____	
Nova Scotia offshore tax (from Schedule 346) . . . . .	<b>220</b>	_____	
Recapture of Nova Scotia research and development tax credit (from Schedule 340) . . . . .	<b>221</b>	_____	
Gross Nova Scotia tax (total of lines 215 to 221) _____		▶ _____	3A
Nova Scotia political contribution tax credit . . . . .	<b>550</b>	_____	
Contribution . . . . .	<b>893</b>	_____	
Nova Scotia foreign tax credit (from Schedule 21) . . . . .	<b>554</b>	_____	
Nova Scotia innovation equity tax credit (from Schedule 349) . . . . .	<b>562</b>	_____	
Nova Scotia venture capital tax credit (from Schedule 350) . . . . .	<b>563</b>	_____	
Nova Scotia food bank tax credit for farmers (from Schedule 2) . . . . .	<b>570</b>	_____	
Nova Scotia corporate tax reduction for new small businesses (from Schedule 341) <b>Note 4</b> . . . . .	<b>556</b>	_____	
Certificate number <b>Note 5</b> . . . . .	<b>834</b>	_____	
Nova Scotia non-refundable tax credits (total of lines 550, 554, 562, 563, 570, and 556) _____		▶ _____	3B
Subtotal (amount 3A <b>minus</b> amount 3B) (if negative, enter "0") _____			3C
Nova Scotia financial institutions capital tax (from Schedule 352) . . . . .	<b>222</b>	_____	
Total Nova Scotia tax payable before refundable tax credits (amount 3C <b>plus</b> line 222) _____			3D
Nova Scotia research and development tax credit (from Schedule 340) . . . . .	<b>566</b>	_____	
Nova Scotia digital media tax credit . . . . .	<b>567</b>	_____	
Certificate number <b>Note 5</b> . . . . .	<b>838</b>	_____	
Nova Scotia capital investment tax credit . . . . .	<b>568</b>	_____	
Certificate number <b>Note 5</b> . . . . .	<b>841</b>	_____	
Nova Scotia digital animation tax credit . . . . .	<b>569</b>	_____	
Certificate number <b>Note 5</b> . . . . .	<b>839</b>	_____	
Nova Scotia refundable tax credits (total of lines 566 to 569) _____		▶ _____	3E
<b>Net Nova Scotia tax payable or refundable tax credit</b> (amount 3D <b>minus</b> 3E) . . . . .	<b>224</b>	_____	

(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.

Note 4: The amount of Nova Scotia corporate tax reduction for new small businesses cannot be more than the gross Nova Scotia tax **minus** all other Nova Scotia tax credits (including the refundable credits).

Note 5: To claim the credit, file the certificate with your T2 return.

**New Brunswick**

<b>New Brunswick tax before credits</b> (from Schedule 366) . . . . .	<b>225</b>	_____	
Recapture of New Brunswick research and development tax credit (from Schedule 360) . . . . .	<b>573</b>	_____	
Gross New Brunswick tax (line 225 <b>plus</b> line 573) _____		▶ _____	4A
New Brunswick foreign tax credit (from Schedule 21) . . . . .	<b>576</b>	_____	
New Brunswick small business investor tax credit (from Schedule 367) . . . . .	<b>578</b>	_____	
New Brunswick non-refundable tax credits (line 576 <b>plus</b> line 578) _____		▶ _____	4B
Total New Brunswick tax payable before refundable tax credits (amount 4A <b>minus</b> amount 4B) (if negative, enter "0") _____			4C
New Brunswick research and development tax credit (from Schedule 360) . . . . .	<b>597</b>	_____	
New Brunswick refundable tax credits (line 597) _____		▶ _____	4D
<b>Net New Brunswick tax payable or refundable tax credit</b> (amount 4C <b>minus</b> amount 4D) . . . . .	<b>229</b>	_____	

(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.

**Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)****Ontario**

<b>Ontario basic income tax</b> (from Schedule 500) . . . . .	<b>270</b>	5,539	
Ontario small business deduction (from Schedule 500) . . . . .	<b>402</b>	3,998	
Subtotal (line 270 <b>minus</b> line 402)		1,541	5A
Ontario transitional tax debits and credits (from Schedule 506) . . . . .	<b>276</b>		
Recapture of Ontario research and development tax credit (from Schedule 508) . . . . .	<b>277</b>		
Subtotal (line 276 <b>plus</b> line 277)			5B
Gross Ontario tax (amount 5A <b>plus</b> amount 5B) . . . . .		1,541	5C
Ontario tax credit for manufacturing and processing (from Schedule 502) . . . . .	<b>406</b>		
Ontario foreign tax credit (from Schedule 21) . . . . .	<b>408</b>		
Ontario credit union tax reduction (from Schedule 500) . . . . .	<b>410</b>		
Ontario political contributions tax credit (from Schedule 525) . . . . .	<b>415</b>		
Ontario non-refundable tax credits (total of lines 406 to 415)			5D
Subtotal (amount 5C <b>minus</b> amount 5D) (if negative, enter "0")		1,541	5E
Ontario research and development tax credit (from Schedule 508) . . . . .	<b>416</b>		
Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (amount 5E <b>minus</b> line 416) (if negative, enter "0") . . . . .		1,541	5F
Ontario corporate minimum tax credit (from Schedule 510) . . . . .	<b>418</b>		
Ontario community food program donation tax credit for farmers (from Schedule 2) . . . . .	<b>420</b>		
Ontario corporate income tax payable (amount 5F <b>minus</b> the total of lines 418 and 420) (if negative, enter "0") . . . . .		1,541	5G
Ontario corporate minimum tax (from Schedule 510) . . . . .	<b>278</b>		
Ontario special additional tax on life insurance corporations (from Schedule 512) . . . . .	<b>280</b>		
Subtotal (line 278 <b>plus</b> line 280)			5H
Total Ontario tax payable before refundable tax credits (amount 5G <b>plus</b> amount 5H) . . . . .		1,541	5I
Ontario qualifying environmental trust tax credit . . . . .	<b>450</b>		
Ontario co-operative education tax credit (from Schedule 550) . . . . .	<b>452</b>		
Ontario computer animation and special effects tax credit (from Schedule 554) . . . . .	<b>456</b>		
Ontario film and television tax credit (from Schedule 556) . . . . .	<b>458</b>		
Ontario production services tax credit (from Schedule 558) . . . . .	<b>460</b>		
Ontario interactive digital media tax credit (from Schedule 560) . . . . .	<b>462</b>		
Ontario book publishing tax credit (from Schedule 564) . . . . .	<b>466</b>		
Ontario innovation tax credit (from Schedule 566) . . . . .	<b>468</b>		
Ontario business-research institute tax credit (from Schedule 568) . . . . .	<b>470</b>		
Ontario regional opportunities investment tax credit (from Schedule 570) . . . . .	<b>472</b>		
Ontario made manufacturing investment tax credit (from Schedule 572) . . . . .	<b>474</b>		
Ontario refundable tax credits (total of lines 450 to 474)			5J
<b>Net Ontario tax payable or refundable tax credit</b> (amount 5I <b>minus</b> amount 5J) . . . . .	<b>290</b>	1,541	

(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.

**Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)****Manitoba**

<b>Manitoba tax before credits</b> (from Schedule 383) .....	<b>230</b>	_____
Manitoba foreign tax credit (from Schedule 21) .....	<b>601</b>	_____
Manitoba rental housing construction tax credit (from Schedule 394) .....	<b>602</b>	_____
Manitoba non-refundable manufacturing investment tax credit (from Schedule 381) .....	<b>605</b>	_____
Manitoba non-refundable research and development tax credit (from Schedule 380) .....	<b>606</b>	_____
Manitoba non-refundable odour-control tax credit (from Schedule 385) .....	<b>607</b>	_____
Manitoba small business venture capital tax credit (from Schedule 387) .....	<b>608</b>	_____
Manitoba non-refundable cooperative development tax credit (from Schedule 390) .....	<b>609</b>	_____
Manitoba non-refundable tax credits (total of lines 601 to 609) .....		_____ <b>6A</b>
<b>Total Manitoba tax payable before refundable tax credits</b> (line 230 <b>minus</b> amount 6A) (if negative, enter "0") .....		_____ <b>6B</b>
Manitoba cultural industries printing tax credit .....	<b>611</b>	_____
Manitoba refundable research and development tax credit (from Schedule 380) .....	<b>613</b>	_____
Manitoba interactive digital media tax credit .....	<b>614</b>	_____
Manitoba book publishing tax credit (from Schedule 389) .....	<b>615</b>	_____
Manitoba green energy equipment tax credit .....	<b>619</b>	_____
Manitoba film and video production tax credit (from Schedule 388) .....	<b>620</b>	_____
Manitoba refundable manufacturing investment tax credit (from Schedule 381) .....	<b>621</b>	_____
Manitoba paid work experience tax credit (from Schedule 384) .....	<b>622</b>	_____
Manitoba data processing investment tax credits (from Schedule 392) .....	<b>324</b>	_____
Manitoba community enterprise development tax credit .....	<b>327</b>	_____
Manitoba child care centre development tax credit .....	<b>328</b>	_____
Certificate number .....	<b>889</b>	_____
Manitoba rental housing construction incentive tax credit .....	<b>329</b>	_____
Manitoba refundable tax credits (total of lines 611 to 622 <b>plus</b> lines 324 to 329) .....		_____ <b>6C</b>
<b>Net Manitoba tax payable or refundable tax credit</b> (amount 6B <b>minus</b> amount 6C) .....	<b>234</b>	_____
(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.		

**Saskatchewan**

<b>Saskatchewan tax before credits</b> (from Schedule 411) .....	<b>235</b>	_____
Saskatchewan political contribution tax credit .....	<b>624</b>	_____
Contribution .....	<b>890</b>	_____
Saskatchewan foreign tax credit (from Schedule 21) .....	<b>625</b>	_____
Saskatchewan manufacturing and processing profits tax reduction (from Schedule 404) .....	<b>626</b>	_____
Saskatchewan non-refundable research and development tax credit (from Schedule 403) .....	<b>631</b>	_____
Saskatchewan non-refundable tax credits (total of lines 624 to 631) .....		_____ <b>7A</b>
<b>Total Saskatchewan tax payable before refundable tax credits</b> (line 235 <b>minus</b> amount 7A) (if negative, enter "0") .....		_____ <b>7B</b>
Saskatchewan qualifying environmental trust tax credit .....	<b>641</b>	_____
Saskatchewan refundable manufacturing and processing investment tax credit (from Schedule 402) .....	<b>644</b>	_____
Saskatchewan refundable research and development tax credit (from Schedule 403) .....	<b>645</b>	_____
Saskatchewan refundable tax credits (total of lines 641 to 645) .....		_____ <b>7C</b>
<b>Net Saskatchewan tax payable or refundable tax credit</b> (amount 7B <b>minus</b> amount 7C) .....	<b>239</b>	_____
(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.		

**Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)****British Columbia**

<b>British Columbia tax before credits</b> (from Schedule 427) . . . . .	<b>240</b>	_____	
Recapture of British Columbia scientific research and experimental development (SR&ED) tax credit (from Form T666) . . . . .	<b>241</b>	_____	
Gross British Columbia tax (line 240 <b>plus</b> line 241) _____		_____	<b>8A</b>
British Columbia foreign tax credit (from Schedule 21) . . . . .	<b>650</b>	_____	
British Columbia logging tax credit . . . . .	<b>651</b>	_____	
British Columbia farmers' food donation tax credit (from Schedule 2) . . . . .	<b>683</b>	_____	
British Columbia small business venture capital tax credit . . . . .	<b>656</b>	_____	
Credit at the end of previous tax year . . . . .	<b>880</b>	_____	
Credit transferred on an amalgamation . . . . .	<b>883</b>	_____	
Current-year credit . . . . .	<b>881</b>	_____	
Certificate number (from Form SBVC 10) . . . . .	<b>882</b>	_____	
British Columbia SR&ED non-refundable tax credit (from Form T666) . . . . .	<b>659</b>	_____	
British Columbia non-refundable tax credits (total of lines 650, 651, 683, 656, and 659) _____		_____	<b>8B</b>
Total British Columbia tax payable before refundable tax credits (amount 8A <b>minus</b> amount 8B) (if negative, enter "0") . . . . .		_____	<b>8C</b>
British Columbia qualifying environmental trust tax credit . . . . .	<b>670</b>	_____	
British Columbia film and television tax credit (from Form T1196) . . . . .	<b>671</b>	_____	
British Columbia production services tax credit (from Form T1197) . . . . .	<b>672</b>	_____	
British Columbia mining exploration tax credit (from Schedule 421) . . . . .	<b>673</b>	_____	
British Columbia SR&ED refundable tax credit (from Form T666) . . . . .	<b>674</b>	_____	
British Columbia book publishing tax credit (amount on line 886 multiplied by 90%) . . . . .	<b>665</b>	_____	
Base amount of Publishing Support contributions received in the tax year (excluding other supplementary amounts such as the export and recovery supplement) . . . . .	<b>886</b>	_____	
British Columbia training tax credit (from Schedule 428) . . . . .	<b>679</b>	_____	
British Columbia interactive digital media tax credit (from Schedule 429) . . . . .	<b>680</b>	_____	
British Columbia shipbuilding and ship repair industry tax credit (from Schedule 430) . . . . .	<b>681</b>	_____	
British Columbia clean buildings tax credit . . . . .	<b>685</b>	_____	
Certificate number . . . . .	<b>884</b>	_____	
British Columbia refundable tax credits (total of lines 670 to 674, 679 to 681, 665 and 685) _____		_____	<b>8D</b>
<b>Net British Columbia tax payable or refundable tax credit</b> (amount 8C <b>minus</b> amount 8D) . . . . .	<b>244</b>	_____	
(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.			

**Yukon**

<b>Yukon tax before credits</b> (from Schedule 443) . . . . .	<b>245</b>	_____	
Yukon political contribution tax credit . . . . .	<b>675</b>	_____	
Contribution . . . . .	<b>897</b>	_____	
Yukon foreign tax credit (from Schedule 21) . . . . .	<b>676</b>	_____	
Yukon manufacturing and processing profits tax credit (from Schedule 440) . . . . .	<b>677</b>	_____	
Yukon non-refundable tax credits (total of lines 675 to 677) _____		_____	<b>9A</b>
Total Yukon tax payable before refundable tax credits (line 245 <b>minus</b> amount 9A) (if negative, enter "0") . . . . .		_____	<b>9B</b>
Yukon research and development tax credit (from Schedule 442) . . . . .	<b>698</b>	_____	
Yukon general business carbon price rebate (from Schedule 444) . . . . .	<b>699</b>	_____	
Yukon mining business carbon price rebate (from Schedule 444) . . . . .	<b>696</b>	_____	
Yukon refundable tax credits (total of lines 698, 699, and 696) _____		_____	<b>9C</b>
<b>Net Yukon tax payable or refundable tax credit</b> (amount 9B <b>minus</b> amount 9C) . . . . .	<b>249</b>	_____	
(if a credit, enter amount in brackets). Include this amount on line 255 on page 8.			



Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Northwest Territories

Northwest Territories tax before credits (from Schedule 461)	250	
Northwest Territories political contribution tax credit	700	
Contribution	898	
Northwest Territories foreign tax credit (from Schedule 21)	701	
Northwest Territories non-refundable tax credits (line 700 plus line 701)		10A
Net Northwest Territories tax payable (line 250 minus amount 10A) (if negative, enter "0")	254	
Include this amount on line 255.		

Nunavut

Nunavut tax before credits (from Schedule 481)	260	
Nunavut political contribution tax credit	725	
Contribution	899	
Nunavut foreign tax credit (from Schedule 21)	730	
Nunavut non-refundable tax credits (line 725 plus line 730)		11A
Net Nunavut tax payable (line 260 minus amount 11A) (if negative, enter "0")	264	
Include this amount on line 255.		

Summary

Enter the total net tax payable or refundable tax credits for all provinces and territories on line 255.

Net provincial and territorial tax payable or refundable tax credits	255	1,541
--	-----	-------

If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 of the T2 return.  
If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 of the T2 return.



[illegible]

### Part 2 – CCA calculation (continued)

17	18	19	20	21	22	23	24
Net capital cost additions of AIIP and property included in Classes 54 to 56 acquired during the year (column 14 <b>minus</b> column 16) (if negative, enter "0")	UCC adjustment for AIIP and property included in Classes 54 to 56 acquired during the year (column 17 <b>multiplied</b> by the relevant factor)  <b>Note 14</b>	UCC adjustment for property acquired during the year other than AIIP and property included in Classes 54 to 56 (0.5 <b>multiplied</b> by the result of column 13 <b>minus</b> column 14 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0")  <b>Note 15</b>	CCA rate %  <b>Note 16</b>	Recapture of CCA  <b>Note 17</b>	Terminal loss  <b>Note 18</b>	CCA (for declining balance method, the result of column 15 <b>plus</b> column 18 <b>minus</b> column 19, <b>multiplied</b> by column 20, or a lower amount, <b>plus</b> column 12)  <b>Note 19</b>	UCC at the end of the year (column 10 <b>minus</b> column 23)
2,446			55			1,375	1,125
2,238			20			1,111	4,444
			5			18	337
<b>Totals</b>						2,504	

Enter the total of column 21 on line 107 of Form T2 SCH 1, *Net Income (Loss) for Income Tax Purposes*.  
Enter the total of column 22 on line 404 of Form T2 SCH 1.  
Enter the total of column 23 on line 403 of Form T2 SCH 1.

Note 3: If a class number has not been provided in Schedule II of the *Income Tax Regulations* for a particular class of property, use the subsection provided in Regulation 1101.

Note 4: Include any property acquired in previous years that has now become available for use, net of any government assistance received or entitled to be received in the year from a government, municipality or other public authority, or a reduction of capital cost after the application of section 80. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, *General Discussion of Capital Cost Allowance*, for exceptions to the 50% rule. Do not include any amount in column 3 in respect of property included in column 5 (see note 6). See Guide T4012 for more information about the cost of acquisitions during the year.

Note 5: A DIEP reported in column 4 is a property acquired after April 18, 2021, by a corporation that was a Canadian-controlled private corporation (CCPC) throughout the year, which became available for use in the tax year (before 2024) and was designated as such on or before the day that is 12 months after the filing-due date for the tax year to which the designation relates. It includes all capital property subject to the CCA rules, if certain conditions are met, other than property included in Classes 1 to 6, 14.1, 17, 47, 49, and 51. A property can only qualify as DIEP in the year in which it becomes available for use. See subsection 1104(3.1) of the Regulations for more information.

Note 6: Enter in column 5, "Adjustments and transfers," amounts that increase or reduce the UCC (column 10). Items that increase the UCC include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the UCC (show amounts that reduce the UCC in brackets) include assistance received or receivable during the year for a property, subsequent to its disposition, if such assistance would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f). See Guide T4012 for other examples of adjustments and transfers to include in column 5.

Also include property acquired in a non-arm's length transaction [other than by virtue of a right referred to in paragraph 251(5)(b)] if the property was a depreciable property acquired by the transferor at least 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.

Note 7: Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.

**Part 2 – CCA calculation (continued)**

Note 8: Include all amounts you have repaid during the year for any legally required repayment, made after the disposition of a corresponding property, of:

- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d) and
- an inducement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b)

Include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) (also known as "butterfly reorganization") or include property acquired in a non-arm's length transaction [other than by virtue of a right referred to in paragraph 251(5)(b)] if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.

Note 9: For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21).

If the cost of a zero-emission passenger vehicle (or a passenger vehicle that was, at any time, a DIEP) exceeds the prescribed amount and it is disposed of to a person or partnership with which you deal at arm's length, the proceeds of disposition will be adjusted based on a factor equal to the prescribed amount as a proportion of the actual cost of the vehicle. The actual cost of the vehicle will be adjusted for payment or repayment of government assistance.

Note 10: If the amount in column 5 (as shown in brackets) reduces the undepreciated capital cost, you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.

Note 11: The amount to enter in column 11 must not exceed the amount in column 10. If it does, enter in column 11 the amount from column 10. If the amount determined in column 10 is zero or a negative amount, enter "0". The only amounts incurred before April 19, 2021, to be included in this column are certain inventory purchases from arm's length persons or partnerships where the conditions in paragraphs 1100(0.3)(a) to (c) of the Regulations are met.

Note 12: Immediate expensing applies to a DIEP included in column 11. The total immediate expensing for the tax year (total of column 12) should not exceed the lesser of:

- Immediate expensing limit: it is equal to one of the following five amounts, whichever is applicable:
  - \$1.5 million, if you are not associated with any other EPOP in the tax year
  - amount from line 125, if you are associated in the tax year with one or more EPOPs
  - nil, if the total of the percentages assigned in Part 1 is more than 100% or you are associated in the tax year with one or more EPOPs and have not filed an agreement in prescribed form as required under subsection 1104(3.3) of the Regulations
  - the amount determined under subsection 1104(3.5) of the Regulations for any second or subsequent tax years ending in a calendar year, if you have two or more tax years ending in the calendar year in which you are associated with another EPOP that has a tax year ending in that calendar year
  - any amount allocated by the minister under subsection 1104(3.4) of the Regulations

The immediate expensing limit has to be prorated if your tax year is less than 365 days. You cannot carry forward any unused amount of the immediate expensing limit.

- UCC of the DIEP: total of column 11

You have to maintain the CCPC status throughout the relevant tax year in order to claim the immediate expensing.

Note 13: An AIIP is a property (other than property included in Classes 54 to 56) that you acquired after November 20, 2018, and that became available for use before 2028.

Classes 54 and 55 include zero-emission vehicles that you acquired after March 18, 2019, and that became available for use before 2028.

Class 56 applies to eligible zero-emission automotive equipment and vehicles (other than motor vehicles) that are acquired after March 1, 2020, and that became available for use before 2028.

See Guide T4012 for more information.

Note 14: The relevant factors for property of a class in Schedule II, that is an AIIP or included in Classes 54 to 56, available for use respectively before 2024 or in 2024 are:

- 2 1/3 or 1 1/2 for property in Classes 43.1, 54, and 56
- 1 1/2 or 7/8 for property in Class 55
- 1 or 1/2 for property in Classes 43.2 and 53
- 0 for property in Classes 12, 13, 14, 15, and 59, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 19 for additional information) and
- 0.5 or 0 for all other property that is an AIIP

If the tax year begins in 2023 and ends in 2024, the relevant factor is determined under paragraph 1100(2.01)(a) of the Regulations.

**Part 2 – CCA calculation (continued)**

Note 15: The UCC adjustment for property acquired during the year (also known as the half-year rule or 50% rule) does not apply to certain property (including AIIP and property included in Classes 54 to 56). For special rules and exceptions, see Income Tax Folio S3-F4-C1, *General Discussion of Capital Cost Allowance*.

Note 16: Enter a rate only if you are using the declining balance method. For any other method (for example, the straight-line method, where calculations are always based on the cost of acquisitions), enter "N/A". Then enter the amount you are claiming in column 23.

Note 17: If the amount in column 10 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 10 in column 21 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1. However, they do apply to a passenger vehicle that was, at any time, a DIEP.

Note 18: If no property is left in the class at the end of the tax year and there is still a positive amount in the column 10, you have a terminal loss. If applicable, enter the positive amount from column 10 in column 22. The terminal loss rules do not apply to:

- passenger vehicles in Class 10.1
- property in Class 14.1, unless you have ceased carrying on the business to which it relates
- limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply, unless certain conditions are met

Note 19: If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See Guide T4012 for more information.

For property in Class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year.

For AIIP listed below, the maximum first year allowance you can claim is determined as follows:

- Class 13: if the capital cost of the property was incurred before 2024, the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction), and in any other case, the amount for the year calculated in accordance with Schedule III of the Regulations
- Class 14: the lesser of 150% (if the property becomes available for use in the year and before 2024) or 125% (if the property becomes available for use in the year and after 2023) of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction)
- Class 15: the lesser of 150% (if the property is acquired in the year and before 2024) or 125% (if the property is acquired in the year and after 2023) of an amount calculated on the basis of a rate per cord, board foot, or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)
- Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% (for property acquired in the year and before 2024) or 33 1/3% (in any other case) of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction)
- Class 41.2: use a 25% CCA rate. The additional allowance under paragraphs 1100(1)(y.2) (for single mine properties) and 1100(1)(ya.2) (for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive

The AIIP provisions also apply to property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit as well as to an industrial mineral mine or a right to remove minerals from an industrial mineral mine. See the *Income Tax Regulations* for more details.

Shareholder Information

Corporation's name	Business number	Tax year-end Year      Month      Day
SUBOPTIMAL UNIX INC.	81913 7662 RC 0001	2024/12/31

- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentage preferred shares
	100	300	350	400	500
Hao Yang Sun		549 029 148		100.000	



BALANCE SHEET INFORMATION

Schedule 100

Assets	Code	Current year	Prior year
Cash and deposits	1000	22,225	13,852
Furniture and fixtures	1787	19,029	16,790
Accumulated amortization of furniture and fixtures	1788	(13,103)	(9,383)
Computer equipment / software	1774	10,441	7,994
Accumulated amortization of computer equipment / software	1775	(10,441)	(7,994)
Incorporation costs	2018	404	404
Accumulated amortization of incorporation costs	2019	(404)	(404)
Due from shareholder(s) / director(s) - current amounts	1300	54,376	24,010
Total assets	2599	82,527	45,269

Liabilities	Code	Current year	Prior year
Bank overdraft	2600		
Amounts payable and accrued liabilities	2620	16,124	25,418
Taxes payable	2680	5,876	
Total liabilities	3499	22,000	25,418

Equity	Code	Current year	Prior year
Common shares	3500	100	100
Retained earnings / deficit	3600	60,427	19,751
Total equity	3620	60,527	19,851
Total liabilities and equity	3640	82,527	45,269

Retained earnings	Code	Current year	Prior year
Retained earnings/deficit-start	3660	19,751	31,855
Net income / loss *	3680	40,676	(12,104)
Total retained earnings	3849	60,427	19,751

\* The amount on line 3680 must equal the amount on line 9999 of S125 or S140 without considering line 9998.



INCOME STATEMENT INFORMATION

Schedule 125

Details

Operating name, if different from the corporations' legal name

0001 Suboptimal Unix Inc.

Description of operation, if filing multiple Schedules 125

0002

Sequence number

0003

shy  
shy

Non-farming revenue	Code	Current year	Prior year
Trade sales of goods and services	8000	151,964	135,648
Total sales of goods and services	8089	151,964	135,648

Other revenue	8230	4,944	
Total revenue	8299	156,908	135,648

Non-farming expenses - Cost of sales	Code	Current year	Prior year
Opening inventory	8300		
Cost of sales	8518		
Gross profit / loss (item 8089 - item 8518)	8519	151,964	135,648

Non-farming expenses - Operating expenses	Code	Current year	Prior year
Amortization of tangible assets	8670	6,167	3,460
Bank charges	8715	228	84
Meals and entertainment	8523	7,411	8,734
Occupancy costs	8912	4,800	4,935
Office expenses	8810	2,251	2,914
Telephone and telecommunications	9225	1,680	1,680
Vehicle expenses	9281	7,950	8,070
Advertising	8521	900	900
Travel expenses	9200	366	827
Sub-contracts	9110	75,000	111,980
Business taxes, licences and memberships	8760		3,245
Accounting fees	8862	814	814
Salaries and wages	9060		109
Training expense	8876	2,789	
Total operating expenses	9367	110,356	147,752
Total expenses	9368	110,356	147,752
Net non-farming income	9369	46,552	(12,104)

Farming revenue	Code	Current year	Prior year
Grains and oilseeds	9370		
Total farm revenue	9659		

Farming expenses	Code	Current year	Prior year
Crop expenses	9660		
Total farm expenses	9898		
Net farm income	9899		
Net income / loss before taxes and extraordinary items	9970	46,552	(12,104)

Other comprehensive income

Revaluation surplus	7000		
Defined benefit gains/losses	7002	+	
Foreign operation translation gains/losses	7004	+	
Equity instruments gains/losses	7006	+	
Cash flow hedge effective portion gains/losses	7008	+	
Income tax relating to components of other comprehensive income	7010	+	
Miscellaneous other comprehensive income	7020	+	
Total - Other comprehensive income	=	=	

Summary

Complete this section if only one Schedule 125 is filed, Schedule 140 is used to summarize the information from multiple Schedules 125.

Extraordinary items	9975	-	
Legal settlements	9976	-	
Unrealized gains / losses	9980	+	
Unusual items	9985	-	
Current income taxes	9990	5,876	-
Future (deferred) income tax provision	9995	-	
Total - Other comprehensive income	9998	+	
Net income / loss after taxes and extraordinary items	9999	40,676	= (12,104)



## General Index of Financial Information (GIFI) – Additional Information

Protected B  
when completed

Corporation's name	Business number	Tax year-end Year Month Day
SUBOPTIMAL UNIX INC.	81913 7662 RC 0001	2   0   2   4   1   2   3   1

- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

## Part 1 – Information on the person primarily involved with the financial information

Can you identify the person<sup>\*</sup> specified in the heading of Part 1? ..... **111** Yes ☐ No ☒

If you answered **no**, go to Part 2.

Does that person have a professional designation in accounting? ..... **095** Yes ☒ No ☐

Is that person connected<sup>\*\*</sup> with the corporation? ..... **097** Yes ☐ No ☒

\* A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer **no** at line 111. If they did respectively 10%, 20%, and 70% of the work, answer **yes** at line 111 and complete Part 1 by referring only to the third person.

\*\* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

## Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report ..... **300** ☐

Completed a review engagement report ..... **301** ☐

Conducted a compilation engagement ..... **302** ☐

Provided accounting services ..... **303** ☒

Provided bookkeeping services ..... **304** ☒

Other (please specify) ..... **305** \_\_\_\_\_

## Part 3 – Reservations

If you selected option **300** or **301** in Part 2 above, answer the following question:

Has the person referred to in Part 1 expressed a reservation? ..... **099** Yes ☐ No ☐

## Part 4 – Other information

Were notes to the financial statements prepared? ..... **101** Yes ☐ No ☐

Did the corporation have any subsequent events? ..... **104** Yes ☐ No ☐

Did the corporation re-evaluate its assets during the tax year? ..... **105** Yes ☐ No ☐

Did the corporation have any contingent liabilities during the tax year? ..... **106** Yes ☐ No ☐

Did the corporation have any commitments during the tax year? ..... **107** Yes ☐ No ☐

Does the corporation have investments in joint venture(s) or partnership(s)? ..... **108** Yes ☐ No ☐

**Part 4 – Other information (continued)****Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? . . . . . **200** Yes ☐ No ☐

If **yes**, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment . . . . .	<b>210</b> _____	<b>211</b> _____
Intangible assets . . . . .	<b>215</b> _____	<b>216</b> _____
Investment property . . . . .	<b>220</b> _____	
Biological assets . . . . .	<b>225</b> _____	
Financial instruments . . . . .	<b>230</b> _____	<b>231</b> _____
Other . . . . .	<b>235</b> _____	<b>236</b> _____

**Financial instruments**

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? . . . . . **250** Yes ☐ No ☐

Did the corporation apply hedge accounting during the tax year? . . . . . **255** Yes ☐ No ☐

Did the corporation discontinue hedge accounting during the tax year? . . . . . **260** Yes ☐ No ☐

**Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? . . . . . **265** Yes ☐ No ☐

If **yes**, you have to maintain a separate reconciliation.

**Part 5 – Information on the person who prepared the T2 return**

If the person who prepared the T2 return has a professional designation in accounting but is not the person identified in Part 1, choose all of the following options that apply:

- Prepared the T2 return and the financial information contained therein . . . . . **310** ☐
- The client provided the financial statements . . . . . **311** ☐
- The client provided a trial balance . . . . . **312** ☐
- The client provided a general ledger . . . . . **313** ☐
- Other (please specify) . . . . . **314** \_\_\_\_\_



## Ontario Corporation Tax Calculation

Corporation's name	Business number	Tax year-end		
		Year	Month	Day
SUBOPTIMAL UNIX INC.	81913 7662 RC 0001	2   0   2   4	1   2	3   1

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Ontario at any time in the tax year and had Ontario taxable income in the tax year.
- Legislative references are to the federal Income Tax Act and Income Tax Regulations.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

## Part 1 – Ontario basic income tax

Ontario taxable income <a href="#">Note 1</a>	48,168	1A
Ontario basic rate of tax for the year	11.5 %	1B
<b>Ontario basic income tax</b> (amount 1A multiplied by amount 1B) <a href="#">Note 2</a>	5,539	1C

Note 1: If your corporation had a permanent establishment only in Ontario, enter the amount from line 360, from page 3 of the T2 return. Otherwise, enter the taxable income allocated to Ontario from column F in Part 1 of Schedule 5.

Note 2: If your corporation had a permanent establishment in more than one jurisdiction or is claiming an Ontario tax credit in addition to Ontario basic income tax, Ontario corporate minimum tax, or Ontario special additional tax on life insurance corporations payable, enter amount 1C on line 270 of Schedule 5, Tax Calculation Supplementary – Corporations. Otherwise, enter it on line 760 of the T2 return.

## Part 2 – Ontario small business deduction (OSBD)

Complete this part if your corporation claimed the federal small business deduction under subsection 125(1).

Line 400 of the T2 return	53,921	2A
Line 405 of the T2 return	48,168	2B
Line 410 of the T2 return	500,000	2C
Line 415 of the T2 return		2D
<b>Business limit reduction for tax years starting before April 7, 2022</b>		
Amount 2C <u>500,000</u> × Amount 2D <u>11,250</u> =		2E
<b>Business limit reduction for tax years starting after April 6, 2022</b>		
Amount 2C <u>500,000</u> × Amount 2D <u>90,000</u> =		2F
Amount 2E or amount 2F, whichever applies		2G
Line 515 of the T2 return		2H
Subtotal (amount 2C minus amount 2G minus amount 2H)	500,000	2I
Amount 2A, 2B or 2I whichever is the least	48,168	2J
Ontario domestic factor (ODF):		
Taxable income for Ontario <a href="#">Note 3</a>	48,168	
Taxable income for all provinces <a href="#">Note 4</a>	48,168	
Amount 2J multiplied by amount 2K	48,168	2L
Ontario taxable income (amount 1A)	48,168	2M
Ontario small business income (amount 2L or 2M, whichever is less)	48,168	2N
<b>Ontario small business deduction for the year</b>		
Amount 2N <u>48,168</u> × 8.3% =		3,998 2O

Enter Ontario small business deduction for the year (amount 2O) on line 402 of Schedule 5.

Note 3: Enter amount 1A.

Note 4: Includes the territories and the offshore jurisdictions of Nova Scotia and Newfoundland and Labrador.

Part 3 – Ontario adjusted small business income

Complete this part if your corporation was a Canadian-controlled private corporation throughout the tax year and is claiming the Ontario tax credit for manufacturing and processing or the Ontario credit union tax reduction.

Ontario adjusted small business income (amount 1A or 2J, whichever is the least) 48,168 3A

Enter amount 3A at amount 4B in Part 4 of this schedule or at amount 2E in Part 2 of Schedule 502, Ontario Tax Credit for Manufacturing and Processing, whichever applies.

Part 4 – Credit union tax reduction

Complete this part and Schedule 17, Credit Union Deductions, if the corporation was a credit union throughout the tax year.

Amount 2C of Schedule 17 4A

Ontario adjusted small business income (amount 3A) 48,168 4B

Subtotal (amount 4A minus amount 4B) (if negative, enter "0") 4C

Amount 4C x 8.3% = 4D

Ontario domestic factor (amount 2K) 1.00000 4E

Ontario credit union tax reduction (amount 4D multiplied by amount 4E) 4F

Enter amount 4F on line 410 of Schedule 5.

## Ontario Corporate Minimum Tax

Schedule 510

Code 0904

Protected B  
when completed

Corporation's name	Business number	Tax year-end		
SUBOPTIMAL UNIX INC.	81913 7662 RC 0001	Year	Month	Day
		2   0   2   4	1   2	3   1

- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
  - a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
  - a mortgage investment corporation under subsection 130.1(6) of the federal Act;
  - a deposit insurance corporation under subsection 137.1(5) of the federal Act;
  - a congregation or business agency to which section 143 of the federal Act applies;
  - an investment corporation as referred to in subsection 130(3) of the federal Act; or
  - a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

## Part 1 – Determination of CMT applicability

Total assets of the corporation at the end of the tax year *	112	82,527
Share of total assets from partnership(s) and joint venture(s) *	114	
Total assets of associated corporations (amount from line 450 on Schedule 511)	116	
Total assets (total of lines 112 to 116)		82,527
Total revenue of the corporation for the tax year **	142	156,908
Share of total revenue from partnership(s) and joint venture(s) **	144	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	146	
Total revenue (total of lines 142 to 146)		156,908

The corporation is subject to CMT if:

- for tax years ending before July 1, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are more than \$5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than \$10,000,000.
- for tax years ending after June 30, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than \$50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than \$100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

## \* Rules for total assets

- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

## \*\* Rules for total revenue

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

**Part 2 – Adjusted net income/loss for CMT purposes**

Net income/loss per financial statements \* ..... **210** 40,676

**Add** (to the extent reflected in income/loss):

Provision for current income taxes/cost of current income taxes ..... **220** 5,876  
 Provision for deferred income taxes (debits)/cost of future income taxes ..... **222** \_\_\_\_\_  
 Equity losses from corporations ..... **224** \_\_\_\_\_  
 Financial statement loss from partnerships and joint ventures ..... **226** \_\_\_\_\_

Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act ..... **230** \_\_\_\_\_

**Other additions** (see [note](#) below):

Share of adjusted net income of partnerships and joint ventures \*\* ..... **228** \_\_\_\_\_  
 Total patronage dividends received, not already included in net income/loss ..... **232** \_\_\_\_\_

**281** \_\_\_\_\_ **282** \_\_\_\_\_

**283** \_\_\_\_\_ **284** \_\_\_\_\_

Subtotal 5,876 ► 5,876 A

**Deduct** (to the extent reflected in income/loss):

Provision for recovery of current income taxes/benefit of current income taxes ..... **320** \_\_\_\_\_  
 Provision for deferred income taxes (credits)/benefit of future income taxes ..... **322** \_\_\_\_\_  
 Equity income from corporations ..... **324** \_\_\_\_\_  
 Financial statement income from partnerships and joint ventures ..... **326** \_\_\_\_\_

Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act ..... **330** \_\_\_\_\_

Dividends not taxable under section 83 of the federal Act (from Schedule 3) ..... **332** \_\_\_\_\_

Gain on donation of listed security or ecological gift ..... **340** \_\_\_\_\_

Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act \*\*\* ..... **342** \_\_\_\_\_

Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act \*\*\*\* ..... **344** \_\_\_\_\_

Accounting gain on disposition of property under subsection 13(4),  
 subsection 14(6), or section 44 of the federal Act \*\*\*\*\* ..... **346** \_\_\_\_\_

Accounting gain on a windup under subsection 88(1) of the federal Act or  
 an amalgamation under section 87 of the federal Act ..... **348** \_\_\_\_\_

**Other deductions** (see [note](#) below):

Share of adjusted net loss of partnerships and joint ventures \*\* ..... **328** \_\_\_\_\_

Tax payable on dividends under subsection 191.1(1) of the federal Act multiplied by 3 ... **334** \_\_\_\_\_

Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act,  
 not already included in net income/loss ..... **336** \_\_\_\_\_

Patronage dividends paid (from Schedule 16) not already included in net income/loss .... **338** \_\_\_\_\_

**381** \_\_\_\_\_ **382** \_\_\_\_\_

**383** \_\_\_\_\_ **384** \_\_\_\_\_

**385** \_\_\_\_\_ **386** \_\_\_\_\_

**387** \_\_\_\_\_ **388** \_\_\_\_\_

**389** \_\_\_\_\_ **390** \_\_\_\_\_

Subtotal                      ►                      B

Adjusted net income/loss for CMT purposes (line 210 **plus** amount A **minus** amount B) ..... **490** 46,552

If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.

If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).

**Note**

In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property (assets only);
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.

These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

**\* Rules for net income/loss**

- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.



**Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)**

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.
- Corporations, other than insurance corporations, should report net income from line 9999 of the GIF1 (Schedule 125) on line 210.

**\*\*** The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.

**\*\*\*** A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.

**\*\*\*\*** A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.

**\*\*\*\*\*** A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide*.

**Part 3 – CMT payable**

Adjusted net income for CMT purposes (line 490 in Part 2, if positive) ..... **515** \_\_\_\_\_

**Deduct:**

CMT loss available (amount R from Part 7) ..... 12,104

**Minus:** Adjustment for an acquisition of control \* ..... **518** \_\_\_\_\_

Adjusted CMT loss available ..... 12,104 ► 12,104 C

Net income subject to CMT calculation (if negative, enter "0") ..... **520** \_\_\_\_\_

Amount from line 520	×	Number of days in the tax year before July 1, 2010	_____	×	4.0% =	_____	1
		Number of days in the tax year	365				

Amount from line 520	×	Number of days in the tax year after June 30, 2010	_____	×	2.7% =	_____	2
		Number of days in the tax year	366				
			365				

Subtotal (amount 1 **plus** amount 2) ..... 3

Gross CMT: amount on line 3 above × OAF \*\* ..... **540** \_\_\_\_\_

**Deduct:**

Foreign tax credit for CMT purposes \*\*\* ..... **550** \_\_\_\_\_

CMT after foreign tax credit deduction (line 540 **minus** line 550) (if negative, enter "0") ..... D

**Deduct:**

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) ..... E

Net CMT payable (if negative, enter "0") ..... \_\_\_\_\_

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations*, and complete Part 4.

\* Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.

\*\*\* Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

**\*\* Calculation of the Ontario allocation factor (OAF):**

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

Ontario taxable income ****	_____	=	_____
Taxable income *****	_____		_____
<b>Ontario allocation factor</b>	_____		<u>1.00000</u> F

\*\*\*\* Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.

\*\*\*\*\* Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000".

**Part 4 – Calculation of CMT credit carryforward**

CMT credit carryforward at the end of the previous tax year *	_____	G
<b>Deduct:</b>		
CMT credit expired *	<b>600</b> _____	
CMT credit carryforward at the beginning of the current tax year * (see <a href="#">note</a> below)	_____ <b>▶</b> <b>620</b> _____	
<b>Add:</b>		
CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see <a href="#">note</a> below)	_____ <b>650</b> _____	
CMT credit available for the tax year (amount on line 620 plus amount on line 650)	_____	H
<b>Deduct:</b>		
CMT credit deducted in the current tax year (amount P from Part 5)	_____	I
Subtotal (amount H <b>minus</b> amount I)	_____	J
<b>Add:</b>		
Net CMT payable (amount E from Part 3)	_____	
SAT payable (amount O from Part 6 of Schedule 512)	_____	
Subtotal	_____ <b>▶</b> _____	K
CMT credit carryforward at the end of the tax year (amount J <b>plus</b> amount K)	_____ <b>670</b> _____	L

\* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line G or line 600;
- for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

**Note:** If you entered an amount on line 620 or line 650, complete Part 6.**Part 5 – Calculation of CMT credit deducted from Ontario corporate income tax payable**

CMT credit available for the tax year (amount H from Part 4)	_____	M
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	<b>1,541</b> <sup>1</sup> _____	
For a corporation that is not a life insurance corporation:		
CMT after foreign tax credit deduction (amount D from Part 3)	_____ <sup>2</sup>	
For a life insurance corporation:		
Gross CMT (line 540 from Part 3)	_____ <sup>3</sup>	
Gross SAT (line 460 from Part 6 of Schedule 512)	_____ <sup>4</sup>	
The <b>greater</b> of amounts 3 and 4	_____ <sup>5</sup>	
<b>Deduct:</b> line 2 or line 5, whichever applies:	_____ <sup>6</sup>	
Subtotal (if negative, enter "0")	<b>1,541</b> <b>▶</b> _____	<b>1,541</b> N
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	<b>1,541</b> _____	
<b>Deduct:</b>		
Total refundable tax credits excluding Ontario qualifying environmental trust tax credit (amount J6 <b>minus</b> line 450 from Schedule 5)	_____	
Subtotal (if negative, enter "0")	<b>1,541</b> <b>▶</b> _____	<b>1,541</b> O
CMT credit deducted in the current tax year (least of amounts M, N, and O)	_____	P

Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.

Is the corporation claiming a CMT credit earned before an acquisition of control? **675** 1 Yes ☐ 2 No ☐If you answered **yes** to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.

**Part 6 – Analysis of CMT credit available for carryforward by year of origin**

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	680
9th previous tax year	681
8th previous tax year	682
7th previous tax year	683
6th previous tax year	684
5th previous tax year	685
4th previous tax year	686
3rd previous tax year	687
2nd previous tax year	688
1st previous tax year	689
Total **	

\* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

\*\* Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

**Part 7 – Calculation of CMT loss carryforward**

CMT loss carryforward at the end of the previous tax year *	12,104	Q
<b>Deduct:</b>		
CMT loss expired *	700	
CMT loss carryforward at the beginning of the tax year * (see <a href="#">note</a> below)	12,104	720 12,104
<b>Add:</b>		
CMT loss transferred on an amalgamation under section 87 of the federal Act ** (see <a href="#">note</a> below)	750	
CMT loss available (line 720 <b>plus</b> line 750)		12,104 R
<b>Deduct:</b>		
CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3)	12,104	
	Subtotal (if negative, enter "0")	S
<b>Add:</b>		
Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if <b>negative</b> ) (enter as a positive amount)	760	
CMT loss carryforward balance at the end of the tax year (amount S <b>plus</b> line 760)	770	T

\* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line Q or line 700;
- for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

\*\* Do not include an amount from a predecessor corporation if it was controlled at any time before the amalgamation by any of the other predecessor corporations.

**Note:** If you entered an amount on line 720 or line 750, complete Part 8.

**Part 8 – Analysis of CMT loss available for carryforward by year of origin**

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	810	820
9th previous tax year	811	821
8th previous tax year	812	822
7th previous tax year	813	823
6th previous tax year	814	824
5th previous tax year	815	825
4th previous tax year	816	826
3rd previous tax year	817	827
2nd previous tax year	818	828
1st previous tax year		829
Total ***		

\* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

\*\* Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

\*\*\* The total of these two columns must equal the total of the amounts entered on lines 720 and 750.



## Information Return for Corporations Filing Electronically

- Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.
- Fill out this return for every initial and amended *T2 Corporation Income Tax Return* electronically filed with the CRA on your behalf.
- By filling out Part 2 and signing Part 3, you acknowledge that, under the federal *Income Tax Act*, you have to keep all records used to prepare your T2 return and provide this information to us on request.
- Part 4 must be filled out by either you or the electronic transmitter of your T2 return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

## Part 1 – Identification

Corporation's name SUBOPTIMAL UNIX INC.						Business number * * * * * 7 6 6 2 R C 0 0 0 1															
Tax year start		Year 2   0   2   4		Month 0   1		Day 0   1		Tax year-end		Year 2   0   2   4		Month 1   2		Day 3   1		Is this an amended return? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
Email address: _____																					
Most notices and other correspondence are delivered electronically to My Business Account by default, except when a corporation has changed its delivery preference to receive paper mail. By providing an email address, you are <b>registering</b> the corporation to receive email notifications from the CRA. The CRA will notify the corporation at the email address provided when new correspondence is available in My Business Account and may require immediate attention. For more information, see <a href="https://canada.ca/cra-business-email-notifications">canada.ca/cra-business-email-notifications</a> .																					

## Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted in Part 1:	
Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300) . . . . .	53,921
Part I tax payable (line 700) . . . . .	4,335
Part II.2 tax payable (line 705) . . . . .	
Part III.1 tax payable (line 710) . . . . .	
Part IV tax payable (line 712) . . . . .	
Part IV.1 tax payable (line 716) . . . . .	
Part VI tax payable (line 720) . . . . .	
Part VI.1 tax payable (line 724) . . . . .	
Part XIV tax payable (line 728) . . . . .	
Net provincial and territorial tax payable (line 760) . . . . .	1,541
Total tax payable (line 770) . . . . .	5,876

Part 3 – Certification and authorization

I, Sun Haoyang Director,  
Last name First name Position, office, or title

am an authorized signing officer of the corporation. I certify that I have examined the *T2 Corporation Income Tax Return*, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the *T2 Corporation Income Tax Return* identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

Signature of an authorized signing officer of the corporation (416) 939-9856 2 0 2 5 / 0 1 / 0 6  
Telephone number Year Month Day

0 0 : 0 0 : 0 0  
HH MM SS

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the T2 return of the corporation identified in Part 1.

Ke Wang J1890  
Name of person or firm Electronic filer number

Privacy notice

Personal information is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at [canada.ca/cra-info-source](https://canada.ca/cra-info-source).

Instalments

# Federal tax instalments

This worksheet is provided for estimation purposes only and should not be relied upon solely to schedule installment payments. Always verify installment payment requirements according to the latest T7B-CORP as well as any schedule of installment payments issued by the CRA and/or Provincial authority upon assessment.

## Instalment base

	Estimate for current year	First instalment base	Second instalment base
Year-end	2025/12/31	2024/12/31	2023/12/31
Taxable income		48,168	
Base amount of Part I tax		18,304	
Corporate surtax			
Recapture of investment tax credit			
Refundable tax on CCPC's investment income			
Small business deduction		9,152	
Federal tax abatement		4,817	
Manufacturing and processing profits deduction			
Foreign tax credits			
Tax reductions			
Political contribution tax credit			
Investment tax credit			
Other credits			
<b>Part I tax payable</b>		4,335	
Part VI tax payable			
Part VI.1 tax payable			
Part XIII.1 tax payable			
<b>Total of Parts I, VI, VI.1 and XIII.1 tax payable</b>		4,335	
Net provincial or territorial tax payable (except Quebec and Alberta)		1,541	
<b>Total tax payable</b>		5,876	
Days in taxation year	365	365	365
Tax payable adjusted for short taxation years		5,876	
<b>Estimated credits:</b>			
Investment tax credit refund			
Dividend refund			
Other federal credits			
Other provincial credits			
Total estimated credits			
<b>Instalment base</b> (excludes federal and/or provincial component on or below the \$3,000 threshold)		4,335	
<b>Monthly payment</b>		361	

## Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☐ 2. based on the first instalment base
- ☒ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Does the corporation qualify for quarterly Instalments\*? ☐ Yes ☐ No

If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible

Instalments

# Federal tax instalments

## Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2025/01/31			
2025/02/28			
2025/03/31	434		434
2025/04/30	434		434
2025/05/31	434		434
2025/06/30	434		434
2025/07/31	434		434
2025/08/31	434		434
2025/09/30	434		434
2025/10/31	434		434
2025/11/30	434		434
2025/12/31	434		434
Total	4,340		4,340



Summary

Tax Summary

Corporation name SUBOPTIMAL UNIX INC.

Tax year ending 2024/12/31

Taxable income		Tax payable	
Net income for tax purposes	53,921	Part I tax	4,335
Charitable donations and gifts	-	Taxable dividends received	
Taxable dividends	-	GRIP at the end of the tax year	
Losses of prior years	5,753	LRIP at the end of the tax year	
Other adjustments	±	Part III.1 tax	+
Taxable income	= 48,168	Part IV tax	+
Part I tax		Other federal tax payable	+
38% of taxable income	18,304	Subtotal	= 4,335
Surtax	+	Provincial and territorial tax (except AB, QC)	+ 1,541
Additional tax on banks and life insurers	+	Provincial tax on large corporations (NB, NS)	+
Total labour requirements addition to tax	+	Tax payable	+ 5,876
Recapture of investment tax credit	+	Tax instalments paid	-
Refundable tax on CCPC investment income	+	Investment tax credit refund	-
Active business income	53,921	Eligible dividend paid	
Small business deduction	- 9,152	Non-eligible dividend paid	
Federal tax abatement	- 4,817	Dividend refund - eligible dividend	
Manufacturing and processing deduction	-	Dividend refund - non-eligible dividend	
Foreign tax credits	-	Other refundable credits	-
Investment tax credit	-	Balance owing (refund) on federal return	= 5,876
Other deductions and credits	-	Provincial income tax and registration fee (AB, QC)	
Part I tax	= 4,335	Capital and other provincial taxes	+
		Tax instalments and credits	-
		Other provincial taxes	=
		Total balance owing (refund)	= 5,876

Provincial tax	% Provincial allocation	Taxable income	Income tax	Capital and other provincial taxes	Tax instalments and credits	Net provincial tax
Newfoundland						
Prince Edward Island						
Nova Scotia						
New Brunswick						
Ontario	100.0000	48,168	1,541			1,541
Manitoba						
Saskatchewan						
British Columbia						
Yukon Territory						
Northwest Territories						
Nunavut						
Schedule 5 provincial tax payable			1,541			
Alberta						
Québec						
Totals			1,541			1,541

Loss continuity	Current year carry back	Carryforward end of year	Other carryforwards
Capital			Capital dividend account
Non-capital			ERD TOH
Farm			NERD TOH
Restricted farm			Unused Part 1.3 tax credit
Limited partnership			Foreign business tax credits
Listed personal property			Donations and gifts
			Investment tax credits
			Ontario S510 (CMT) losses
			Ontario S510 (CMT) credit

5Year

# 5 Year Tax Summary

Years Ending:	2024/12/31	2023/12/31	2022/12/31	2021/12/31	2020/12/31
<b>Taxable income</b>					
Net Income for tax purposes	53,921	(5,753)	11,187	29,222	33,520
Charitable donations and gifts	-	-	-	-	-
Taxable dividends	-	-	-	-	-
Losses of other years	5,753	-	-	889	33,520
Other adjustments	±	±	±	±	±
<b>Taxable income</b>	<b>48,168</b>	<b>=</b>	<b>11,187</b>	<b>28,333</b>	<b>=</b>
<b>Active business income</b>	<b>53,921</b>		<b>11,187</b>	<b>29,222</b>	<b>33,520</b>
<b>Part I tax</b>					
38% of taxable income	18,304		4,251	10,767	
Surtax	+	+	+	+	+
Additional tax on banks and life insurers	+	+	+	+	+
Total labour requirements addition to tax	+	+	+	+	+
Recapture of investment tax credit	+	+	+	+	+
Refundable tax on CCPC investment income	+	+	+	+	+
Small business deduction	9,152	-	2,126	5,383	-
Federal tax abatement	4,817	-	1,119	2,833	-
Manufacturing and processing deduction	-	-	-	-	-
Additional deduction - credit unions	-	-	-	-	-
Foreign tax credits	-	-	-	-	-
Resource deduction	-	-	-	-	-
Political contribution tax credit	-	-	-	-	-
Investment tax credit	-	-	-	-	-
Other deductions and credits	-	-	-	-	-
<b>Part I tax</b>	<b>4,335</b>	<b>=</b>	<b>1,006</b>	<b>2,551</b>	<b>=</b>
<b>Tax payable</b>					
Part I tax	4,335		1,006	2,551	
Part III.1 tax payable	+	+	+	+	+
Part IV tax	+	+	+	+	+
Other federal tax payable	+	+	+	+	+
<b>Subtotal</b>	<b>4,335</b>	<b>=</b>	<b>1,006</b>	<b>2,551</b>	<b>=</b>
Provincial and territorial tax (except AB, QC)	1,541	+	358	906	+
Provincial tax on large corporations (NB, NS)	+	+	+	+	+
<b>Tax payable</b>	<b>5,876</b>	<b>=</b>	<b>1,364</b>	<b>3,457</b>	<b>=</b>
Tax instalments made	-	-	-	-	-
Investment tax credit refund	-	-	-	-	-
Dividend refund - eligible dividend	-	-	-	-	-
Dividend refund - non-eligible dividend	-	-	-	-	-
Other refundable credits	-	-	-	-	-
<b>Balance owing (refund)</b>	<b>5,876</b>	<b>=</b>	<b>1,364</b>	<b>3,457</b>	<b>=</b>
Provincial income tax (AB, QC)					
Capital and other provincial taxes	+	+	+	+	+
Tax instalments and credits	-	-	-	-	-
<b>Other provincial taxes</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>
<b>Total taxes owing (refund)</b>	<b>5,876</b>		<b>1,364</b>	<b>3,457</b>	

Warning	5Year	For accurate calculation of the CCPC one month extension of balance due, complete the prior year small business deduction.
Notice	Info	As of May 15, 2021, you can no longer file the Ontario Corporations Information Act annual returns, forms T2SCH546 and T2SCH548, with the Canada Revenue Agency. For updated information on filing an Ontario corporation annual return, go to <a href="http://ontario.ca/businessregistry">ontario.ca/businessregistry</a> or contact ServiceOntario at Telephone: 416-314-8880 or 1-800-361-3223 (TTY: 416-325-3408 or 1800-268-7095).
Notice	S63	Please note that the payment rates for eligible farming expenses in the 2024 calendar year are not available on this version of the form.
Memo	Info	What is the corporation's main revenue-generating business activity? (Press F6): "The CRA requires NAICS code be reviewed every year to ensure the code best reflects the activities of the corporation in the year."

What is the corporation's main revenue-generating business activity? (Press F6)  
The CRA requires NAICS code be reviewed every year to ensure the code best reflects the activities of the corporation in the year.