

Description

A debt settlement acceleration loan is a loan offered to consumers that are currently in debt resolution programs. With an acceleration loan, the proceeds are provided to fund the consumer's debt resolution program and accelerate the negotiation and settlement process. After that, their debt resolution program is complete, and the consumer's payments for that program will end. Finally, the consumers will begin making payments for their acceleration loan instead.

Guideline

Clients are **NOT** eligible for enrollment where either of the following two conditions are true:

- **Condition 1:**
 - Consumer originated a Debt Settlement Acceleration Loan within the previous 6 months
- **Condition 2:**
 - Consumer is attempting to enroll only a single account into their program and that one account is a Debt Settlement Acceleration Loan

Program Types

This guideline applies to the following program types:

- Freedom Debt Relief
- Achieve Debt Relief
- Attorney Represented Program (Also known as Turnbull)
- Century Support Services

List of Known Debt Settlement Acceleration Loans

- Reach Financial
 - Debt resolution program serviced by National Debt Relief
- New Credit America
 - Debt resolution program serviced by Century
- Above Lending
 - Debt resolution program by Beyond Debt Relief & Accredited Debt Relief
- Credit9
 - Debt resolution program serviced by Americor
- LendingUSA Fresh Start
 - Debt resolution program serviced by Clear One & Start New Financial
- Versera Lending

Examples of Debt Settlement Acceleration Loans from the List Above

Reach Financial

REACH FINANCIAL LLC / 2665570 / FP - Personal Loan Companies																	
Open Date	Original Amount	Status Date	Past Due	Last Paid Date	Scheduled Payment	Actual Payment	Balance Date	Current Balance									
09/22/2020	\$13,095	10/01/2023	\$0	10/05/2023	\$375		10/11/2023	\$8,485									
Account Condition	Open account																
Payment Status:	Account in good standing																
Account Type:	Unsecured Loan																
Payment History: (Up to 25 months)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Delinquency Counter: (Past 7 years)	30	60	90+	Derog
	2023	C	C	C	C	C	C	C	C	C			0	0	0	0	
	2022	C	C	C	C	C	C	C	C	C	C		Worst Delinquency:				
	2021												Worst Delinq Date:				
													Months Reviewed:	36			

REACH FINANCIAL/PATHWA / 2902778 / FP - Personal Loan Companies									
Open Date	Original Amount	Status Date	Past Due	Last Paid Date	Scheduled Payment	Actual Payment	Balance Date	Current Balance	
11/22/2019	\$10,811	10/01/2023	\$0	09/30/2023	\$309		10/08/2023	\$2,548	
Account Condition	Open account								
Payment Status:	Account in good standing								
Account Type:	Unsecured Loan								

New Credit America

NEW CREDIT AMERICA / 1667330 / FP - Personal Loan Companies															
Open Date	Original Amount	Status Date	Past Due	Last Paid Date	Scheduled Payment	Actual Payment	Balance Date		Current Balance						
12/21/2021	\$13,784	09/01/2023	\$0	09/01/2023	\$400		09/30/2023		\$10,891						
Account Condition: Open account															
Payment Status: Account in good standing															
Account Type: Unsecured Loan															
Payment History: (Up to 25 months)															
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
2023	C	C	C	C	C	C	C	C	C						
2022	C	C	C	C	C	C	C	C	C	C	C				
2021												C			
Account #: JGW21120034199															
Responsibility: Individual															
Account Terms: 58 Month															
Delinquency Counter: (Past 7 years)															
30 60 90+ Derog															
0 0 0 0															
Worst Delinquency:															
Worst Delinq Date:															
Months Reviewed: 22															

002											
ECOA / WHOSE B / B	NEWCREDITAM	ACCT TYPE INST	REPORTED 09/23	HI CREDIT \$13784	PAYMENT \$400	30 0	60 0	90+ 0	AS AGREED		
SOURCE TU	JGW21120034199	TERM 58	OPENED 12/21	BALANCE \$10891	PAST DUE \$0				MO REV 21	LAST LATE --/-	DLA 09/23

Above Lending

ABOVE LENDING INC / 2940989 / FP - Personal Loan Companies															
Open Date	Original Amount	Status Date	Past Due	Last Paid Date	Scheduled Payment	Actual Payment	Balance Date		Current Balance						
03/29/2023	\$29,875	09/01/2023	\$0	08/24/2023	\$915		09/28/2023		\$30,762						
Account Condition: Open account															
Payment Status: Account in good standing															
Account Type: Unsecured Loan															
Payment History: (Up to 25 months)															
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
2023			C	C	C	C	C	C	C						
2022															
2021															
Account #: 98126868															
Responsibility: Individual															
Account Terms: 130 Month															
Delinquency Counter: (Past 7 years)															
30 60 90+ Derog															
0 0 0 0															
Worst Delinquency:															
Worst Delinq Date:															
Months Reviewed: 06															

001											
ECOA / WHOSE B / B	ABOVE LENDING INC	ACCT TYPE INST	REPORTED 09/23	HI CREDIT \$29875	PAYMENT \$915	30 0	60 0	90+ 0	AS AGREED		
SOURCE XP	98126868	TERM 130	OPENED 03/23	BALANCE \$30762	PAST DUE \$0				MO REV 6	LAST LATE --/-	DLA 08/23

Credit9

CREDIT9 LLC / 1797300 / FP - Personal Loan Companies																																																										
Open Date	Original Amount	Status Date	Past Due	Last Paid Date	Scheduled Payment	Actual Payment	Balance Date	Current Balance																																																		
06/14/2023	\$18,653	07/01/2023	\$0	07/14/2023	\$818		07/31/2023	\$18,418																																																		
Account Condition Open account																																																										
Payment Status: Account in good standing																																																										
Account Type: Unsecured Loan																																																										
Payment History: (Up to 25 months)																																																										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Jan</th><th>Feb</th><th>Mar</th><th>Apr</th><th>May</th><th>Jun</th><th>Jul</th><th>Aug</th><th>Sep</th><th>Oct</th><th>Nov</th><th>Dec</th> </tr> </thead> <tbody> <tr> <td>2023</td><td></td><td></td><td></td><td></td><td>C</td><td>C</td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>2022</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>2021</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table>											Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023					C	C						2022												2021											
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec																																															
2023					C	C																																																				
2022																																																										
2021																																																										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="11">Delinquency Counter: (Past 7 years)</th> </tr> <tr> <th>30</th><th>60</th><th>90+</th><th>Derog</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> </thead> <tbody> <tr> <td>0</td><td>0</td><td>0</td><td>0</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table>											Delinquency Counter: (Past 7 years)											30	60	90+	Derog								0	0	0	0																						
Delinquency Counter: (Past 7 years)																																																										
30	60	90+	Derog																																																							
0	0	0	0																																																							
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="11">Worst Delinquency:</th> </tr> <tr> <th>Worst Delinq Date:</th><th>Months Reviewed:</th><th>02</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> </thead> </table>											Worst Delinquency:											Worst Delinq Date:	Months Reviewed:	02																																		
Worst Delinquency:																																																										
Worst Delinq Date:	Months Reviewed:	02																																																								
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Account #</th><th>20883532</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> <tr> <th>Responsibility:</th><th>Individual</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> <tr> <th>Account Terms:</th><th>48 Month</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> </thead> </table>											Account #	20883532										Responsibility:	Individual										Account Terms:	48 Month																								
Account #	20883532																																																									
Responsibility:	Individual																																																									
Account Terms:	48 Month																																																									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Delinquency Counter: (Past 7 years)</th><th>30</th><th>60</th><th>90+</th><th>Derog</th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> <tr> <td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </thead> </table>											Delinquency Counter: (Past 7 years)	30	60	90+	Derog							0	0	0	0	0																																
Delinquency Counter: (Past 7 years)	30	60	90+	Derog																																																						
0	0	0	0	0																																																						
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Worst Delinquency:</th><th>Worst Delinq Date:</th><th>Months Reviewed:</th><th>02</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> </thead> </table>											Worst Delinquency:	Worst Delinq Date:	Months Reviewed:	02																																												
Worst Delinquency:	Worst Delinq Date:	Months Reviewed:	02																																																							

CREDIT9 LLC / 1797300 / FP - Personal Loan Companies																																																										
Open Date	Original Amount	Status Date	Past Due	Last Paid Date	Scheduled Payment	Actual Payment	Balance Date	Current Balance																																																		
01/09/2023	\$44,998	07/01/2023	\$0	07/08/2023	\$1,286		07/31/2023	\$40,796																																																		
Account Condition Open account																																																										
Payment Status: Account in good standing																																																										
Account Type: Debt Consolidation																																																										
Payment History: (Up to 25 months)																																																										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Jan</th><th>Feb</th><th>Mar</th><th>Apr</th><th>May</th><th>Jun</th><th>Jul</th><th>Aug</th><th>Sep</th><th>Oct</th><th>Nov</th><th>Dec</th> </tr> </thead> <tbody> <tr> <td>2023</td><td>C</td><td>C</td><td>C</td><td>C</td><td>C</td><td>C</td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>2022</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>2021</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table>											Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023	C	C	C	C	C	C						2022												2021											
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec																																															
2023	C	C	C	C	C	C																																																				
2022																																																										
2021																																																										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Account #</th><th>12065767</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> <tr> <th>Responsibility:</th><th>Individual</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> <tr> <th>Account Terms:</th><th>48 Month</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> </thead> </table>											Account #	12065767										Responsibility:	Individual										Account Terms:	48 Month																								
Account #	12065767																																																									
Responsibility:	Individual																																																									
Account Terms:	48 Month																																																									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Delinquency Counter: (Past 7 years)</th><th>30</th><th>60</th><th>90+</th><th>Derog</th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> <tr> <td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </thead> </table>											Delinquency Counter: (Past 7 years)	30	60	90+	Derog							0	0	0	0	0																																
Delinquency Counter: (Past 7 years)	30	60	90+	Derog																																																						
0	0	0	0	0																																																						
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Worst Delinquency:</th><th>Worst Delinq Date:</th><th>Months Reviewed:</th><th>07</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th> </tr> </thead> </table>											Worst Delinquency:	Worst Delinq Date:	Months Reviewed:	07																																												
Worst Delinquency:	Worst Delinq Date:	Months Reviewed:	07																																																							

Versara Lending

002	ECOA / WHOSE B / B VERSARALEN DNL2112013805	ACCT TYPE INST	REPORTED 05/22	HI CREDIT \$21744	PAYMENT \$266	30 0	60 0	90+ 0	AS AGREED		
SOURCE		TERM 127	OPENED 12/21	BALANCE \$20225	PAST DUE \$0				MO REV 05	LAST LATE --/-	DLA 05/22
EF											
	UNSECURED										
002											
ECOA / WHOSE B / B	VERSARALEN DNL2106011998	ACCT TYPE INST	REPORTED 05/22	HI CREDIT \$23896	PAYMENT \$830	30 0	60 0	90+ 0	AS AGREED		
SOURCE		TERM 41	OPENED 06/21	BALANCE \$19423	PAST DUE \$0				MO REV 11	LAST LATE --/-	DLA 05/22
EF											
	UNSECURED										