



HPL Additives Limited

Circular Economy Policy

Our Commitment

HPL Additives Ltd. (HPL) is dedicated to embracing circular economy principles across our operations and value chain. We are committed to minimizing waste, maximizing resource efficiency, and creating value through sustainable product design, responsible sourcing, and efficient production processes.

Scope

This policy applies to all HPL employees, contractors, suppliers, and business partners. We expect all parties to adhere to these principles in their interactions with or on behalf of HPL.

Guiding Principles

Our Circular Economy Policy is aligned with:

- The United Nations Sustainable Development Goals, particularly SDG 12 (Responsible Consumption and Production)
- The European Union's Circular Economy Action Plan, specifically REACH regulation

Key Commitments

Responsible Sourcing

We are committed towards prioritizing suppliers who embrace circular economy principles, fostering a supply chain aligned with our sustainability goals. To strengthen these efforts, we aim to improve our recycling rate, monitor our circular economy revenue share, assess suppliers for circularity, and verify supply chain and procurement practices, ensuring alignment with our sustainability goals.

Waste Management

Our Waste Management strategy is centred on reducing environmental impact through innovative and effective practices. We implement comprehensive waste reduction and recycling strategies such as reducing packaging waste. Further, we include local waste collectors ("kabadiwalas"/informal sector) in recycling efforts to enhance circular practices.

HPL ADDITIVES LIMITED



We are committed to our efforts to reduce waste, striving for continuous improvement in resource efficiency ratio.

Implementation

Policy Accessibility

This Circular Economy Policy is publicly available on the HPL website and accessible to all internal and external stakeholders.

Training and Capacity Building

HPL provides training on circular economy to its employees, supervisors, and contractors focusing on practical implementation of circular principles in their respective roles. Training modules are tailored to the roles and responsibilities of each group.

Monitoring, Reporting, and Policy Review

HPL will regularly assess its circular economy performance and report periodically on progress and areas for improvement. This policy will undergo periodic reviews with input from internal and external stakeholders, to ensure alignment with evolving standards and company practices.

A handwritten signature in green ink, appearing to read 'Umesh Anand', is positioned above a dashed horizontal line.

(Umesh Anand)
Managing Director



Date: Monday, 21st October 2024

Place: Faridabad, Haryana, India