

HPL Additives Limited

Climate Change Policy

Our Commitment

HPL Additives Ltd. (HPL) is dedicated to addressing climate change through responsible business practices and sustainable development. We recognize the urgent need to reduce greenhouse gas emissions and build resilience against climate change impacts across our operations and value chain.

Scope

This policy applies to all HPL employees, contractors, suppliers, and business partners. We expect all parties to adhere to these principles in their interactions with or on behalf of HPL.

Guiding Principles

Our Climate Change Policy is aligned with:

- > The Paris Agreement
- The United Nations Sustainable Development Goals, particularly SDG 13 (Climate Action)
- ➤ The recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

Key Commitments

Greenhouse Gas Emissions Reduction

HPL commits to measure and report its total Greenhouse Gas (GHG) Emissions annually, and implement strategies to reduce them across all value chain operations in collaboration with suppliers and customers. We also aim to set and work towards achieving science-based targets for reduction of our GHG emissions. By adopting eco-friendly technologies and innovative practices, we aim to minimize our carbon footprint.

Energy Transition

We are dedicated to increasing our energy consumption from renewable sources and improving our carbon intensity (emissions per unit of production). By investing in energy-efficient processes and equipment, we aim to achieve our emission reduction goals.

Climate Resilience

HPL aims to assess climate-related risks and opportunities across its business and develop strategies towards directing investments in climate resilience projects to adapt operations

HPL ADDITIVES LIMITED



and support vulnerable communities. We strive to build resilience against climate change impacts for both our business and the communities we serve.

Transparency and Accountability

Our business ethos is underpinned in the principles of transparency and accountability, hence, we aim to conduct independent greenhouse gas emissions verification in alignment with relevant standards and recommendations, and periodically review standard operating procedures (SOPs) for GHG accounting to align with industry best practices.

Innovation and Collaboration

We actively engage employees in fostering a culture of sustainability. We aim to address lifecycle emissions for our products, considering environmental impacts from creation to disposal.

Implementation

Policy Accessibility

This Climate Change Policy is publicly available on the HPL website and accessible to all internal and external stakeholders.

Training and Capacity Building

HPL provides regular climate change training to employees and supervisors focusing on emissions reduction strategies, climate risk management, and innovation opportunities.

Climate Strategy and Action Plans

We will develop and maintain a documented strategy to manage our Scope 1 and Scope 2 GHG emissions, including specific reduction targets and initiatives.

Monitoring, Reporting, and Policy Review

HPL will regularly assess its climate change performance and report periodically on progress and areas for improvement. This policy will undergo periodic reviews with input from internal and external stakeholders, to ensure alignment with evolving regulations and industry best practices.

(Umesh Anand) Managing Director

Date: Monday, 21st October 2024 Place: Faridabad, Haryana, India