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name: <unnamed>
log: /Users/hossainpazooki/Dropbox/Research/Hossain/Tables & Results/February 2018/SWF Quality/avg_Truman_original/M
> arket_Capitalization_/ICRG_Investment_Profile_/Hausman Test/Model_Number_15.smcl
log type: smcl
opened on: 27 Feb 2018, 03:59:13

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|              | —— Coefficients —— |                 |                     |                             |
|--------------|--------------------|-----------------|---------------------|-----------------------------|
|              | (b)<br>fixed15     | (B)<br>random15 | (b-B)<br>Difference | sqrt(diag(V_b-V_B))<br>S.E. |
| Age_         | 2.587572           | 2.600295        | -.0127229           | .0604665                    |
| Rents_Capi~l | -5.382081          | -8.064902       | 2.682821            | 4.552063                    |
| Debt_GDP_    |                    |                 |                     |                             |
| L1.          | -.0569972          | -.0705878       | .0135906            | .013851                     |
| c.           |                    |                 |                     |                             |
| ICRG_Inves~# |                    |                 |                     |                             |
| c.           |                    |                 |                     |                             |
| Monarchy_D~_ | .6589098           | .7838426        | -.1249328           | .342284                     |

b = consistent under Ho and Ha; obtained from xtreg  
B = inconsistent under Ha, efficient under Ho; obtained from xtreg

Test: Ho: difference in coefficients not systematic

chi2(4) = (b-B)'[(V\_b-V\_B)^(-1)](b-B)  
= 1.27  
Prob>chi2 = 0.8665

```

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