

Please note that the Sanction Letter is a part of the User Loan Agreement. You must separately read the entire User Loan Agreement before clicking the "I Agree" or "Continue" tab:

1. Loan Amount: You are availing a loan of INR 389635.0 from the Lender.
2. Lender Charges: The Lender will charge you the following:
 - (a) Annualised Rate of Interest: 20.98%;
 - (b) Processing Fee: The Lender will charge you a processing fee of INR 0.0. This fee will be deducted from the Loan Amount before it is transferred to you.
 - (c) 1st EMI Date: 18th NOVEMBER 2023;
 - (d) ***Penalty charges for dues payable till 6 April 2023: Details of Late Payment Fee, Penal Interest, and Bounce Fee (only applicable if your eNACH mandate bounces).***
 - (e) ***Penalty charges for dues payable on and from 6 April 2023: Details of the EMI Penalty Charges are available in the Loan Agreement;*** and
 - (f) Costs of Recovery (if any): As per actuals.
3. Tax (inclusive of GST and all other fees and charges) : 0.00
4. Equated Monthly Installments: Amounts due to the Lender hereunder will be paid through equated monthly installments ("EMIs") in accordance with Schedule A of the User Loan Agreement.
5. Equated Monthly Installments Tenure: 40
6. Method of Calculation of Interest: For the avoidance of doubt, it is hereby clarified that the interest rate set out in Schedule A of the User Loan Agreement is an annual interest rate that accrues on a daily basis vis-à-vis the principal Loan Amount. For example, if the Interest Rate payable on the Loan Amount is 30%, this means that it would accrue daily, at the rate of 30% for the year, which would be 0.082% per day (i.e. $30 \div 365$).