



# **Markets Primer Asset Classes**

## **CITI ICG Analyst Program**



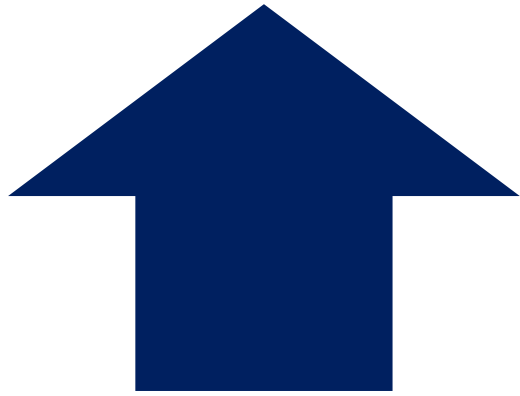
A Venn diagram consisting of three overlapping circles. The leftmost circle is light gray and contains the text 'Assets & Liabilities'. The middle circle is light blue and contains the text 'Asset Classes'. The rightmost circle is a darker blue and contains the text 'Products'. The circles overlap in a way that suggests a hierarchy or relationship: 'Assets & Liabilities' is the broadest category, 'Asset Classes' is a subset of it, and 'Products' is a subset of 'Asset Classes'.

**Assets &  
Liabilities**

**Asset  
Classes**

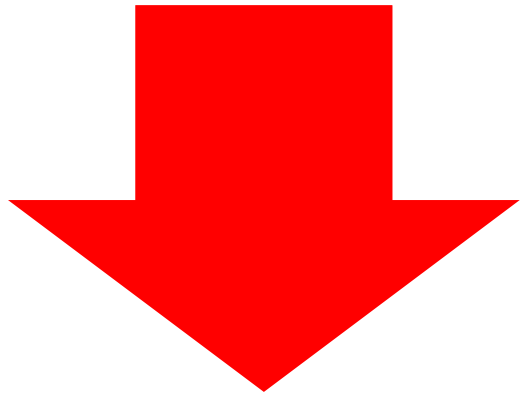
**Products**

CONTENTS



**Assets =**

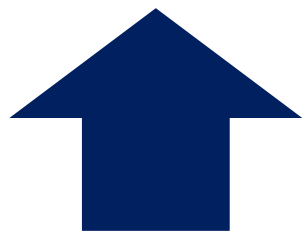
What you Own



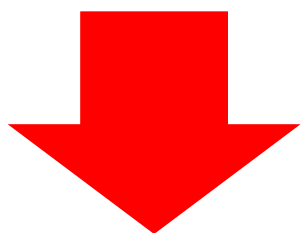
**Liabilities =**

What you owe

- ASSETS V LIABILITIES



**Assets =**  
What you Own



**Liabilities =**  
What you owe



Remember - Two sides to everything!



■ WHAT ARE YOUR ASSETS & LIABILITIES? - ALM

$$\text{Assets} = \text{Liabilities} + \text{Equity}$$

## Corporate Balance Sheet

### Assets

- Fixed Assets
- Working Capital

### Liabilities

- Debt
- Equity

## Bank Balance Sheet

### Assets

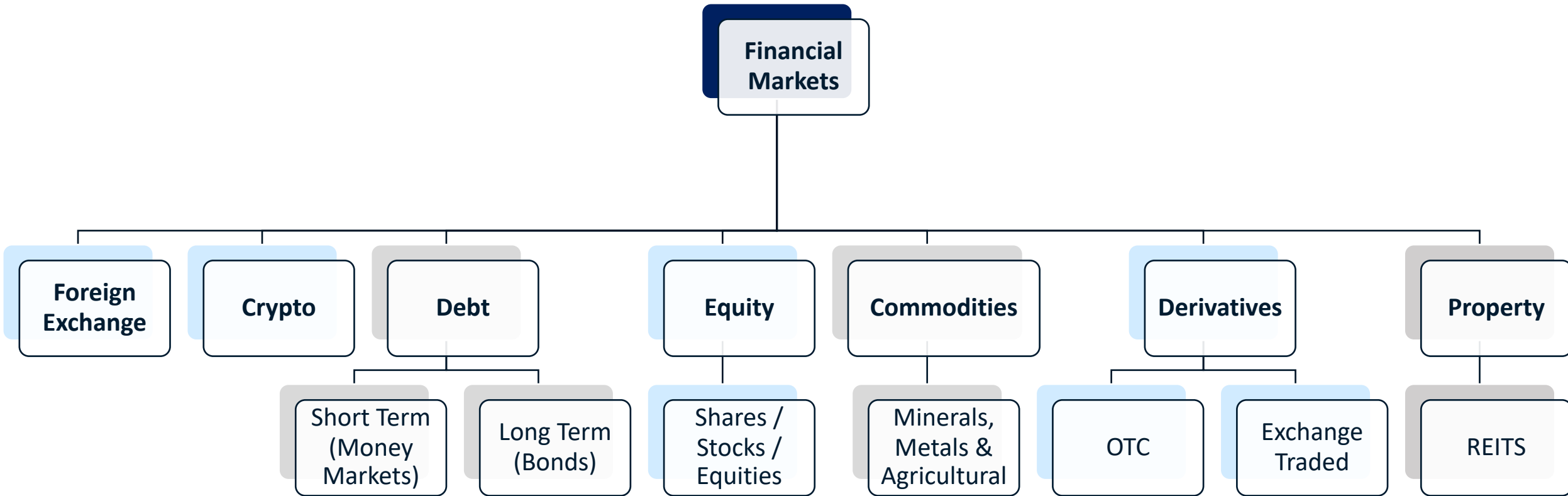
- Loans
- Trading Assets
- Property

### Liabilities

- Deposits
- Trading Liabilities
- Debt
- Equity

## ■ BALANCE SHEETS – CORPORATE V BANK

# Asset Classes



# Products

Primary Product	Secondary Type	Combined
Deposits	Interest Rate Swaps	Convertible Debt
Loans	Forwards	Callable / Puttable Equity
Receivables	Futures	Equity Linked Notes
Payables	Options	Multiple Currency Notes
Foreign Exchange (Spot)	Guarantees	Exchangeable Debt
Equities (Cash)	Letters of Credit	Hybrid Equity
Bonds	ETF's	

**Any  
Questions?**

