

P/ 13

$$NPM = 27\%$$

$$KOVI = 7,4$$

prosječno razdoblje naplate = 45 dana

$$P = 35\%$$

$$P_0 = 120\,000$$

$$VLGL = 40\% \quad VI = 20\,000$$

$$KOVI = \frac{P}{VI}$$

$$VI = \frac{P}{KOVI}$$

$$NPM = \frac{ZPKP}{P_0}$$

$$ZPKP = NPM \times P_0$$

$$ZPKP = 3240$$

$$VI = 50\,000$$

$$ZPKP = ZPP - ZPP(P)$$

$$\frac{ZPKP}{(1-P)} = ZPP$$

$$ROE = \frac{ZPKP}{VLGL} = \frac{3240}{20000}$$

$$\frac{3240}{0,65} = ZPP$$

$$ROE = 16,2\%$$

$$ZPP = 4984,62$$

$$ZPKP = ZPP + k$$