

b)

OBVEZNIKA PODJETA "ABC": $y_0 = 9\%$
 $\% \Delta P = -11\%$
 $R_t = ?$

$$R_t = y_0 + \% \Delta P$$

$$R_t = 9\% - 11\%$$

$$R_t = -2\%$$

DZ Primer 48

KUPONSKA OBVEZNIKA "H": $y_0 = 7\%$
 $\% \Delta P = 4\%$
 $R_t = ?$

KUPONSKA OBVEZNIKA "K": $R_t = 13\%$
 $\% \Delta P = -3\%$
 $y_0 = ?$

$$R_t = y_0 + \% \Delta P$$

$$R_t = 7\% + 4\% = 11\%$$

$$R_t = y_0 + \% \Delta P$$

$$13\% = y_0 - 3\%$$

$$y_0 = 16\%$$

DZ Primer 49

KUPONSKA OBVEZNIKA PODJETA "L": $y_0 = 10\%$
 $\% \Delta P = -2\%$
 $R_t = ?$

$$R_t = y_0 + \% \Delta P$$

$$R_t = 10\% - 2\%$$

$$R_t = 8\%$$

OBVEZNIKA BEZ KUPONA PODJETA "G": $R_t = 11\%$
 $y_0 = 0$
 $\% \Delta P = ?$

$$R_t = y_0 + \% \Delta P$$

$$11\% = 0 + \% \Delta P$$

$$\% \Delta P = 11\%$$