

Monetary Policy vs. Macroprudential Policy

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The vertical axis labels macroprudential actions, whereas the horizontal axis labels monetary policy actions.

Table 1: Contingency table between monetary policy and macroprudential policy for CA

	loosen	neither	tighten
loosen	0	1	0
neither	25	33	20
tighten	1	8	1

Table 2: Marginal Percentage with respect to macroprudential actions CA

	loosen	neither	tighten
loosen	0.0000000	1.0000000	0.0000000
neither	0.3205128	0.4230769	0.2564103
tighten	0.1000000	0.8000000	0.1000000

Table 3: Contingency table between monetary policy and macroprudential policy for DK

	loosen	neither	tighten
loosen	2	2	1
neither	28	34	20
tighten	1	1	2

Table 4: Marginal Percentage with respect to macroprudential actions DK

	loosen	neither	tighten
loosen	0.4000000	0.4000000	0.2000000
neither	0.3414634	0.4146341	0.2439024
tighten	0.2500000	0.2500000	0.5000000

Table 5: Contingency table between monetary policy and macroprudential policy for IS

	loosen	neither	tighten
loosen	5	0	2
neither	8	15	10

	loosen	neither	tighten
tighten	0	1	0

Table 6: Marginal Percentage with respect to macroprudential actions IS

	loosen	neither	tighten
loosen	0.7142857	0.0000000	0.2857143
neither	0.2424242	0.4545455	0.3030303
tighten	0.0000000	1.0000000	0.0000000

Table 7: Contingency table between monetary policy and macroprudential policy for NO

	loosen	neither	tighten
loosen	0	1	0
neither	21	42	20
tighten	1	3	1

Table 8: Marginal Percentage with respect to macroprudential actions NO

	loosen	neither	tighten
loosen	0.000000	1.0000000	0.0000000
neither	0.253012	0.5060241	0.2409639
tighten	0.200000	0.6000000	0.2000000

Table 9: Contingency table between monetary policy and macroprudential policy for SE

	loosen	neither	tighten
loosen	0	1	2
neither	27	31	21
tighten	2	3	1

Table 10: Marginal Percentage with respect to macroprudential actions SE

	loosen	neither	tighten
loosen	0.0000000	0.3333333	0.6666667
neither	0.3417722	0.3924051	0.2658228
tighten	0.3333333	0.5000000	0.1666667

Table 11: Contingency table between monetary policy and macroprudential policy for CH

	loosen	neither	tighten
neither	15	57	12
tighten	1	4	0

Table 12: Marginal Percentage with respect to macroprudential actions CH

	loosen	neither	tighten
neither	0.1785714	0.6785714	0.1428571
tighten	0.2000000	0.8000000	0.0000000

Table 13: Contingency table between monetary policy and macroprudential policy for GB

	loosen	neither	tighten
loosen	0	3	0
neither	18	45	18
tighten	1	6	0

Table 14: Marginal Percentage with respect to macroprudential actions GB

	loosen	neither	tighten
loosen	0.0000000	1.0000000	0.0000000
neither	0.2222222	0.5555556	0.2222222
tighten	0.1428571	0.8571429	0.0000000

Table 15: Contingency table between monetary policy and macroprudential policy for CN

	loosen	neither	tighten
loosen	2	3	0
neither	7	23	6
tighten	0	5	4

Table 16: Marginal Percentage with respect to macroprudential actions CN

	loosen	neither	tighten
loosen	0.4000000	0.6000000	0.0000000
neither	0.1944444	0.6388889	0.1666667
tighten	0.0000000	0.5555556	0.4444444

Table 17: Contingency table between monetary policy and macroprudential policy for HK

	loosen	neither	tighten
loosen	2	2	1
neither	10	36	13
tighten	0	10	0

Table 18: Marginal Percentage with respect to macroprudential actions HK

	loosen	neither	tighten
loosen	0.4000000	0.4000000	0.2000000
neither	0.1694915	0.6101695	0.220339
tighten	0.0000000	1.0000000	0.0000000

Table 19: Contingency table between monetary policy and macroprudential policy for IN

	loosen	neither	tighten
neither	10	12	10
tighten	0	1	1

Table 20: Marginal Percentage with respect to macroprudential actions IN

	loosen	neither	tighten
neither	0.3125	0.375	0.3125
tighten	0.0000	0.500	0.5000

Table 21: Contingency table between monetary policy and macroprudential policy for KR

	loosen	neither	tighten
loosen	3	1	2
neither	7	18	5
tighten	0	6	3

Table 22: Marginal Percentage with respect to macroprudential actions KR

	loosen	neither	tighten
loosen	0.5000000	0.1666667	0.3333333
neither	0.2333333	0.6000000	0.1666667
tighten	0.0000000	0.6666667	0.3333333

Table 23: Contingency table between monetary policy and macroprudential policy for MY

	loosen	neither	tighten
loosen	4	1	0
neither	5	50	12
tighten	1	6	2

Table 24: Marginal Percentage with respect to macroprudential actions MY

	loosen	neither	tighten
loosen	0.8000000	0.2000000	0.0000000
neither	0.0746269	0.7462687	0.1791045
tighten	0.1111111	0.6666667	0.2222222

Table 25: Contingency table between monetary policy and macroprudential policy for PH

	loosen	neither	tighten
loosen	1	0	0
neither	7	22	5
tighten	1	0	0

Table 26: Marginal Percentage with respect to macroprudential actions PH

	loosen	neither	tighten
loosen	1.0000000	0.0000000	0.0000000
neither	0.2058824	0.6470588	0.1470588
tighten	1.0000000	0.0000000	0.0000000

Table 27: Contingency table between monetary policy and macroprudential policy for TH

	loosen	neither	tighten
loosen	2	2	0
neither	15	33	12
tighten	1	1	3

Table 28: Marginal Percentage with respect to macroprudential actions TH

	loosen	neither	tighten
loosen	0.50	0.50	0.0

	loosen	neither	tighten
neither	0.25	0.55	0.2
tighten	0.20	0.20	0.6

Table 29: Contingency table between monetary policy and macro-prudential policy for HR

	loosen	tighten
loosen	1	0
neither	23	24
tighten	1	3

Table 30: Marginal Percentage with respect to macroprudential actions HR

	loosen	tighten
loosen	1.0000000	0.0000000
neither	0.4893617	0.5106383
tighten	0.2500000	0.7500000

Table 31: Contingency table between monetary policy and macro-prudential policy for HU

	loosen	neither	tighten
loosen	2	4	0
neither	16	10	5
tighten	3	2	0

Table 32: Marginal Percentage with respect to macroprudential actions HU

	loosen	neither	tighten
loosen	0.3333333	0.6666667	0.0000000
neither	0.5161290	0.3225806	0.1612903
tighten	0.6000000	0.4000000	0.0000000

Table 33: Contingency table between monetary policy and macro-prudential policy for PL

	loosen	neither	tighten
loosen	1	1	0
neither	4	14	3
tighten	1	4	0

Table 34: Marginal Percentage with respect to macroprudential actions PL

	loosen	neither	tighten
loosen	0.5000000	0.5000000	0.0000000
neither	0.1904762	0.6666667	0.1428571
tighten	0.2000000	0.8000000	0.0000000

Table 35: Contingency table between monetary policy and macroprudential policy for RO

	loosen	neither
loosen	1	0
neither	13	17
tighten	0	1

Table 36: Marginal Percentage with respect to macroprudential actions RO

	loosen	neither
loosen	1.0000000	0.0000000
neither	0.4333333	0.5666667
tighten	0.0000000	1.0000000

Table 37: Contingency table between monetary policy and macroprudential policy for IL

	loosen	neither	tighten
neither	32	21	14
tighten	1	0	3

Table 38: Marginal Percentage with respect to macroprudential actions IL

	loosen	neither	tighten
neither	0.4776119	0.3134328	0.2089552
tighten	0.2500000	0.0000000	0.7500000

Table 39: Contingency table between monetary policy and macroprudential policy for BR

	loosen	neither	tighten
loosen	1	0	0
neither	24	14	21
tighten	1	1	2

Table 40: Marginal Percentage with respect to macroprudential actions BR

	loosen	neither	tighten
loosen	1.0000000	0.0000000	0.0000000
neither	0.4067797	0.2372881	0.3559322
tighten	0.2500000	0.2500000	0.5000000

Table 41: Contingency table between monetary policy and macroprudential policy for RS

	loosen	neither	tighten
loosen	2	0	1
neither	17	5	7
tighten	1	0	0

Table 42: Marginal Percentage with respect to macroprudential actions RS

	loosen	neither	tighten
loosen	0.6666667	0.0000000	0.3333333
neither	0.5862069	0.1724138	0.2413793
tighten	1.0000000	0.0000000	0.0000000