Nominal Housing Credit to GDP Ratio Log Real Property Price 5.00 0.8 сус сус 4.95 Value boom Value boom 0.7 4.90 bust bust 0.6 4.85 neither neither 4.80 0.5 2005-1 2010-1 2015-1 2005-1 2010-1 2015-1 2000-1 2000 - 1date date 0.2 CyC cyc **Growth Rate Growth Rate** 0.1 boom boom 0.0 bust bust neither neither -0.1 -0.22000 - 12005-1 2010-1 2015-1 2000 - 12005-1 2010-1 2015-1 date date