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Employment

Associate Professor (with tenure), University of California, Santa Cruz, 2021–

Assistant Professor, University of California, Santa Cruz, 2013–2021.

Education

Ph.D. in Economics, University of Pennsylvania, 2008–2013.

Committee: Jesús Fernández-Villaverde (chair), Dirk Krueger, Frank Schorfheide.

B.A. in Economics, University of Tokyo, 2003–2007.

Research Interests

Macroeconomics

Refereed Publications

Learning, Confidence, and Business Cycles (with Cosmin Ilut),
Journal of Monetary Economics, 2021.

Redistribution and Fiscal Uncertainty Shocks
International Economic Review, 2020.

Technology Shocks and Hours Revisited: Evidence from Household Data
Review of Economic Dynamics, 2019.

The Uncertainty Multiplier and Business Cycles
Journal of Economic Dynamics and Control, 2017.

Estimating DSGE Models Using Seasonally Adjusted and Unadjusted Data
Journal of Econometrics, 2013.

The Japanese Depression in the Interwar Period: A General Equilibrium Analysis
The B.E. Journal of Macroeconomics: Topics, 2008.

Working Papers and Work in Progress

Diagnostic Business Cycles (with Francesco Bianchi and Cosmin Ilut), 2021
Revise & Resubmit at *Review of Economic Studies*.

How Have Sectoral Shocks Influenced Aggregate Fluctuations?
(with Christian Matthes and Felipe Schwartzman), 2021.

Uncertainty Shocks in Networks, 2020.

Other Employment and Visits

Visiting Scholar, San Francisco Fed, 2018.

Visiting Scholar, Bank of Japan, 2017.

Teaching Assistant, University of Pennsylvania, 2011–2013.

Dissertation Intern, Federal Reserve Board, 2012.

Presentations

2021: Society of Economic Dynamics (Minneapolis), Hitotsubashi U, Osaka U.

2019: Dynare Conference (Lausanne).

2018: San Francisco Fed, Tsinghua Workshop in Macroeconomics, Annual Congress of European Economic Association (Cologne).

2017: Bank of Japan, Keio U, Hitotsubashi U, Kyoto U, Stanford Institute of Theoretical Economics: Macroeconomics of Uncertainty and Volatility, USC Marshall.

2016: CIGS Conference on Macroeconomic Theory and Policy (Canon Institute for Global Studies, Tokyo), Society of Economic Dynamics (Toulouse).

2015: Santa Clara U, North American Winter Meeting of the Econometric Society (Boston), Stanford Institute of Theoretical Economics: Macroeconomics of Uncertainty and Volatility, Society of Economic Dynamics (Warsaw), World Congress of Econometric Society (Montreal).

2014: San Francisco Fed, Midwest Macro Meetings (FIU), End of Year Macroeconomics Conference (Canon Institute for Global Studies, Tokyo).

2013: UCSC, UIUC, Vanderbilt, Virginia, Boston Fed, Cleveland Fed, Kansas City Fed, Philadelphia Fed, Fed Board, Bank of Japan, Midwest Macro Meetings (UIUC), NBER Summer Institute (Cambridge), Macroeconomics Conference (U of Tokyo).

2012: UPenn, Atlanta Fed, Fed Board.

Conference Discussions

"What Do Sectoral Dynamics Tell Us About the Origins of Business Cycles?" by Matthes and Schwartzman, Workshop on Methods and Applications for DSGE Models (Philadelphia Fed), 2019.

"The Origins and Effects of Uncertainty Shocks" by Bianchi, Kung and Tirsikh, Workshop on Methods and Applications for DSGE Models (Chicago Fed), 2018.

"Are Supply Curves Convex? Implications for State-Dependent Responses to Shocks" by Boehm, Flaaen and Pandalai-Nayar, West Coast Workshop in International Finance (Santa Clara U), 2017.

"Sentiment and the Business Cycle" by Fabio Milani, California Macroeconomics Conference (Claremont McKenna College), 2016.

Honors and Grants

Grant-in-Aid from the Zengin (Japanese Bankers Association) Foundation for Studies on Economics and Finance, 2021–2023.

UCSC Internal Grants, 2013–

Japanese Government Support for Long-term Study Abroad, Ministry of Education and Science, Japan, 2008–2011.

Refereeing Service

B.E. Journal of Macroeconomics, European Economic Review, Economics Letters, Economic Journal, International Economic Review, Journal of Economic Dynamics and Control, Journal of Monetary Economics, Journal of Money, Credit and Banking, Macroeconomic Dynamics, Quantitative Economics, Review of Economic Dynamics, Review of Economic Studies, Research Grants Council of Hong Kong.

Teaching

Advanced Macroeconomic Theory II, UCSC (first year Ph.D. macroeconomics)

Advanced Methods in Macroeconomics II, UCSC (second year Ph.D. macroeconomics)

Intermediate Macroeconomics, UCSC (undergraduate)

Personal Information

Citizenship: Japan (U.S. permanent resident).

Last updated: December 9, 2021