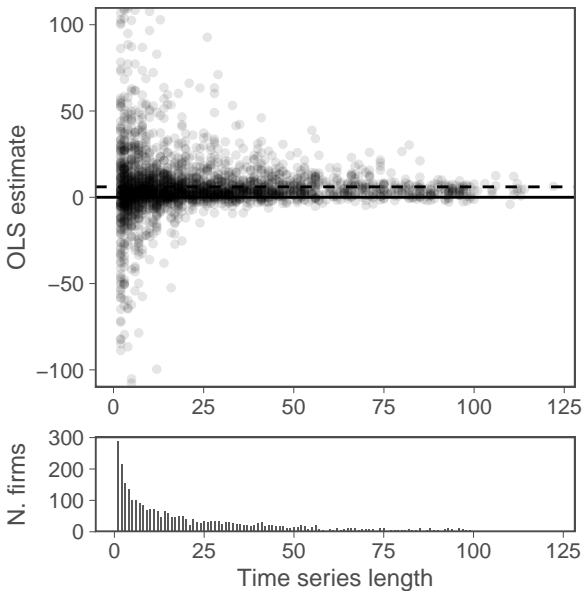


A

OLS by firm

**B**

Bayesian multi-level model

