Table 1: 20 Companies included in the study

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3M (MMM)	Cisco Systems (CSCO)	The Home Depot (HD)	The Travelers Companies (TRV)	Chevron Corporation (CVX)	
American Express (AXP)	JPMorgan Chase (JPM)	IBM (IBM)	Verizon (VZ)	The Coca-Cola Company (KO)	
Boeing (BA)	McDonald's (MCD)	Intel (INTC)	Walmart (WMT)	Procter & Gamble (PG)	
Caterpillar Inc. (CAT)	Merck & Co. (MRK)	Johnson & Johnson (JNJ)	The Walt Disney Company (DIS)	Microsoft (MSFT)	

Table 2: Count of Company Industry

Industry	Count	Company
Conglomerate	1	MMM
Financial services	3	AXP, JPM, TRV
Aerospace and defense	1	BA
Construction and Mining	1	CAT
Petroleum industry	1	CVX
Information technology	4	CSCO, IBM, INTC, MSFT
Food industry	2	KO, MCD
Retailing	2	HD, WMT
Pharmaceutical industry	2	JNJ, MRK
Fast-moving consumer goods	1	PG
Telecommunication	1	VZ
Broadcasting and entertainment	1	DIS





