# Eric Hsienchen Chu

hchu38@wisc.edu ♦ (608) 334 – 7314 Web: hsienc.github.io

Last Updated: August 25, 2025

#### **EDUCATION**

2025– University of Wisconsin–Madison, Wisconsin School of Business

Ph.D. in Finance

2021-2025 University of Wisconsin-Madison

B.S. in Economics, with Honors

B.S. in Mathematics

#### FIELDS OF INTEREST

International Economics, Finance

## RESEARCH PROJECTS

**Work in Progress** 

"Trade Exposures in Local Retail Pricing"

"Elasticities of Related-party Trade" [Slide]

Abstract: I explore how the import demand of multinational enterprises (MNEs) responds to a short-term tariff shock given the heterogeneity in shares of related-party imports. In particular, I focus on estimating the trade elasticities of MNEs during the 2017-18 Trump tariff period. Building on Amiti et al. (2019) and Fajgelbaum et al. (2020), I estimated the elasticities of related-party imports to be between -1.578 and -1.955 and more elastic than their arms-length counterparts. The preliminary finding of MNE importers/industry being more responsive to tariff changes than non-MNE counterparts may reflect their profit shifting process in a very short run.

### Awards and Honors

2025–2026 Finance Fellowship, Wisconsin School of Business

2025- Dean's Naming Fund Scholarship, Wisconsin School of Business

| 2023, 2024 | Grainger Academic Excellence Scholarship, Department of Economics, UW–Madison |
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| 2021-2025  | The College of Letters & Science Dean's List, UW-Madison                      |
| 2022-2024  | Undergraduate Scholarship for Summer Study, UW-Madison                        |

### RESEARCH EXPERIENCE

| 2024–     | Research Assistant for Lydia Cox, UW-Madison                              |
|-----------|---|
| Fall 2023 | Research Assistant for Reka Sundaram-Stukel, UW-Madison                   |
| 2023-2024 | Research Assistant for CALL-ECL Project (PI: Richard Halverson; Main      |
|           | supervisor: Christopher Saldaña), Wisconsin Center for Education Research |

### OTHER SERVICES

| 2022-2024 | Editor-in-Chief of UW Equilibrium: The Undergraduate Journal of Economics, Vol.13 & 14                      |
|-----------|---|
| 2023      | Board Member of the Inaugural Economics Inclusion Board, <i>Department of Economics</i> , <i>UW–Madison</i> |
| 2022      | Board Member of the International Student Advisory Board, UW-Madison  |

## **ADDITIONAL INFORMATION**

 $\textbf{Software Skills} \qquad \text{Python, Stata, R; } \LaTeX$ 

**Languages** English (Fluent), Mandarin Chinese (Native)

Citizenship Taiwan, born 2001

National Service R.O.C. Marine Corps (Taiwan), 2021

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