

# ERIC HSIENCHEN CHU

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## EDUCATION

- 2025–      **University of Wisconsin–Madison**, Wisconsin School of Business  
                 Ph.D. in Finance
- 2021–2025   **University of Wisconsin–Madison**  
                 B.S. in Economics, *with Honors*  
                 B.S. in Mathematics

## FIELDS OF INTEREST

Macro-finance, International economics

## RESEARCH PROJECTS

### Work in Progress

**"Local Retail Pricing"**

**"Elasticities of Related-party Trade"** [[Slide](#)]

*Abstract:* I explore how the import demand of multinational enterprises (MNEs) responds to a short-term tariff shock given the heterogeneity in shares of related-party imports. In particular, I focus on estimating the trade elasticities of MNEs during the 2017-18 Trump tariff period. Building on Amiti et al. (2019) and Fajgelbaum et al. (2020), I estimated the elasticities of related-party imports to be between  $-1.578$  and  $-1.955$  and more elastic than their arms-length counterparts. The preliminary finding of MNE importers/industry being more responsive to tariff changes than non-MNE counterparts may reflect their profit shifting process in a very short run.

## AWARDS AND HONORS

- 2025–2026   **Finance Fellowship**, Wisconsin School of Business
- 2025–      **Dean's Naming Fund Scholarship**, Wisconsin School of Business

- 2023, 2024    Grainger Academic Excellence Scholarship, *Department of Economics, UW-Madison*
- 2021–2025    The College of Letters & Science Dean’s List, *UW-Madison*
- 2022–2024    Undergraduate Scholarship for Summer Study, *UW-Madison*

## RESEARCH EXPERIENCE

- 2024–            Research Assistant for Lydia Cox & Miguel Acosta, *UW-Madison*
- Fall 2023        Research Assistant for Reka Sundaram-Stukel, *UW-Madison*
- 2023–2024    Research Assistant for CALL–ECL Project (PI: Richard Halverson; Main supervisor: Christopher Saldaña), *Wisconsin Center for Education Research*

## OTHER SERVICES

- 2022-2024    Editor-in-Chief of *UW Equilibrium: The Undergraduate Journal of Economics*, Vol.13 & 14
- 2023            Board Member of the Inaugural Economics Inclusion Board, *Department of Economics, UW-Madison*
- 2022            Board Member of the International Student Advisory Board, *UW-Madison*

## ADDITIONAL INFORMATION

- Software Skills**    Python (primary), Julia, Stata;  $\text{\LaTeX}$
- Languages**            English (fluent), Mandarin Chinese (native)
- Citizenship**            Taiwan, born 2001
- National Service**    R.O.C. Marine Corps, Taiwan, 2021

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