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# PYW (Plan Your Wedding)

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# AGENDA

	leam	4	
•	Problem	5	
•	Solution / Product	8	
•	Market	10	
•	Business Model / Unit Economics	12	
•	Competition	15	
•	Launch Strategy / Go-to-Market	16	



#### **VISION**

What is your vision?



Make Wedding Planning Easy and Fun!

#### **TEAM**



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- 3.5 years @ Samsung
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MISM 12-month student Past Work Experience:

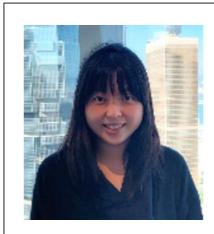
• 3 years @ Optum



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MSPPM-DA student
Past Work Experience:

- 1 year teaching
- 1 year managing



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MISM-BIDA 12-month student Past Work Experience:

• 3 years @ Deloitte

## PROBLEM (CUSTOMER PAIN)

- What is the customer pain point?
  - Planning a wedding is time-consuming and expensive.
    - Research cost
    - Scattered consideration points
  - Currently, there are two main solutions:
    - Hire a wedding planner -> costly!
    - Plan the wedding by yourself -> longer preparation time!

# PROBLEM (CUSTOMER PAIN) (CONT'D)

- Why is it broken?
  - Too much time and effort
  - No consolidated data

### SOLUTION / PRODUCT

#### Explain your product

**Input**Date + Location

Output
Calendar + Weather + Venue + Hotel

```
Choose a date in 2023.
Please input the month in numbers(e.g. for Jan, input 1): 7
Please input the day: 17
                              2023-07-17
Date
Day
                                   Monday
Lunar Auspicious Date
                                        No
Hindu Auspicious Date
US Holiday
                                Would you like to print and plot the venue information? (y/n)y
                                                                                                                Website
Countdown Days
                                                        Venue Name ...
                                                 The Chartiers Room ...
                                                                                       https://www.thechartiersroom.org/
Weather forecast informati<sub>26</sub>
                                               Heinz History Center ...
                                                                               http://www.heinzhistorycenter.org/rentals?
             Chances_of_Rain88
                                                           Contres ...
                                                                          https://www.facebook.com/contresgreersocialhall
                                        Omni Bedford Springs Resort ...
                                                                        https://www.omnihotels.com/hotels/bedford-spri...
date
                                     Mountain Meadows At Morris Farm ...
                                                                        https://www.facebook.com/mountainmeadowsmorris...
                            52%
2023/07/17
                                103
                                      10th Street Station Reception ...
                                                                              https://www.facebook.com/10thstreetstation/
                                104
                                            The Stables at Hartwood ... https://www.alleghenycounty.us/parks/hartwood/...
                                105
                                     Woodhaven B & B and Event Venue ...
                                                                                                http://woodhaven1796.com
                                         Highfield Community Center ...
                                                                         http://highfieldcommunitycenter.net/home/3815280
                                107
                                                    10 Valley Farms ...
                                                                                  https://www.facebook.com/10valleyfarms/
                                [108 rows x 24 columns]
```

	A	В	C	D	E
1		Hotel Names	Ratings	Number of Reviews	Prices
2	0	Sponsored Sound View Greenport	4 of 5 bubbles	1,138 reviews	\$476
3	1	1. Allegria Hotel	3.5 of 5 bubbles	2,099 reviews	\$210
4	2	2. Hyatt Place Long Island/East End	4.5 of 5 bubbles	1,451 reviews	\$262\$227
5	3	3. Harborfront Inn at Greenport	4.5 of 5 bubbles	447 reviews	\$392
6	4	4. Kenny's Tipperary Inn	4.5 of 5 bubbles	854 reviews	\$138
7	5	5. Sound View Greenport	4 of 5 bubbles	1,138 reviews	\$476
8	6	Sponsored Hero Beach Club	4.5 of 5 bubbles	182 reviews	\$333
9	7	6. The Andrew Hotel	3.5 of 5 bubbles	507 reviews	\$244\$213
10	8	7. Viana Hotel and Spa, Trademark Collect	4.5 of 5 bubbles	999 reviews	\$220
11	9	8. The Garden City Hotel	4.5 of 5 bubbles	1,171 reviews	\$300
12	10	9. Red Roof PLUS+ Long Island - Garden Ci	4 of 5 bubbles	568 reviews	\$150
13	11	10. Hilton Garden Inn Melville	4.5 of 5 bubbles	999 reviews	\$207
14	12	Sponsored Inn at Great Neck	4.5 of 5 bubbles	595 reviews	\$224\$187
15	13	11. La Quinta Inn & Suites by Wyndham G	3.5 of 5 bubbles	573 reviews	\$169
16	14	12. Hyatt Place Garden City	4 of 5 bubbles	889 reviews	\$222
17	15	13. Montauk Manor	4 of 5 bubbles	655 reviews	\$211
18	16	14. Hilton Long Island/Huntington	4 of 5 bubbles	1,838 reviews	\$246
19	17	15. Marram	4 of 5 bubbles	216 reviews	\$455\$370
20	18	Sponsored Journey East Hampton	4.5 of 5 bubbles	186 reviews	\$363
21	19	16. Hilton Garden Inn Stony Brook	4.5 of 5 bubbles	918 reviews	\$238
22	20	17. Inn at Great Neck	4.5 of 5 bubbles	595 reviews	\$224\$187
23	21	18. La Quinta Inn & Suites by Wyndham Is	3.5 of 5 bubbles	957 reviews	\$133
24	22	19. Hyatt Regency Long Island	4 of 5 bubbles	1,616 reviews	\$200
25	23	20. Montauk Blue Hotel	4 of 5 bubbles	448 reviews	\$246\$211
26	24	Sponsored Chalet Inn & Suites	3.5 of 5 bubbles	89 reviews	\$178\$160
27	25	21. Hilton Garden Inn Islip/MacArthur Air	4.5 of 5 bubbles	1,334 reviews	\$133
28	26	22. Long Island Marriott	3.5 of 5 bubbles	855 reviews	\$297\$203
29	27	23. Floral Park Motor Lodge	3.5 of 5 bubbles	132 reviews	\$143
30	28	24. Danford's Resort and Marina	3.5 of 5 bubbles	665 reviews	\$222
31	29	25. East Norwich Inn	3 of 5 bubbles	143 reviews	\$141
32	30	26. Inn at Jericho	3.5 of 5 bubbles	18 reviews	\$111\$108
33	31	27. Econo Lodge Hicksville	3.5 of 5 bubbles	178 reviews	\$102
34	32	28. Royal Atlantic Beach Resorts	3 of 5 bubbles	370 reviews	\$128
35	33	29. Long Beach Hotel	2.5 of 5 bubbles	207 reviews	\$223
36	34	30. Hampton Inn Long Island - Brookhave	4 of 5 bubbles	877 reviews	
37	35	Sponsored Rest Western Woodhury Inc	4 of 5 hubbles	1 262 reviews	\$110

#### SOLUTION / PRODUCT

Explain your product

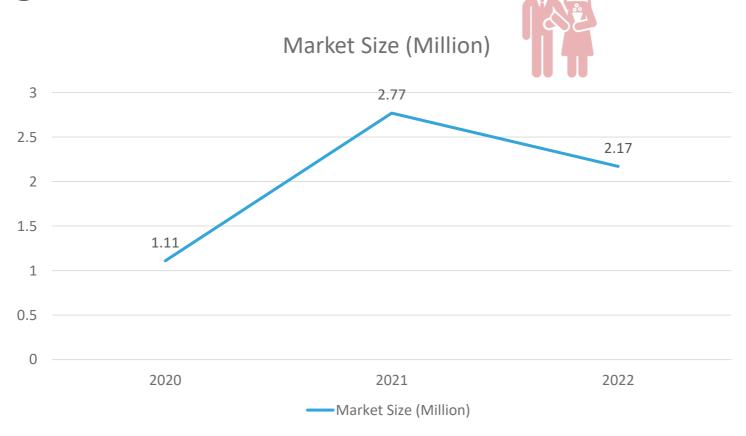
DEMOTIME:)

# SOLUTION / PRODUCT (CONT'D)

- Articulate the value proposition
  - Make Wedding Planning Easy and Fun!
- Demonstrate the impact on your customer (dollars / time saved, etc.)
  - Time saving!
  - A cheaper option!

### MARKET

- Describe your market / target customer
  - Customers following the current Do-it-yourself (DIY) trend
- How big is the market?



# MARKET (CONT'D)

- What are the market forces / drivers?
  - ► Information consolidated at one place
  - Budget-friendly

## BUSINESS MODEL / UNIT ECONOMICS

Key Partners



Vendors

Key Activities



Creating & maintaining a platform

Key Resources



**Developers** 

Value Propositions



Make Wedding **Planning** Easy and Fun!

Customer Relationships



• Self-service

**Customer Segments** 



 Couples who are planning to hold a wedding



Employees /

Channels



- App / Website
- Social Media

Cost Structure



- App / Website Development & Maintenance
- Marketing

**Revenue Streams** 



- In-App Advertisement
- Membership Program

In - App Advertisements







# BUSINESS MODEL / UNIT ECONOMICS (CONT'D)

- How does your company make money?
  - In-app advertising
  - Membership programs\*

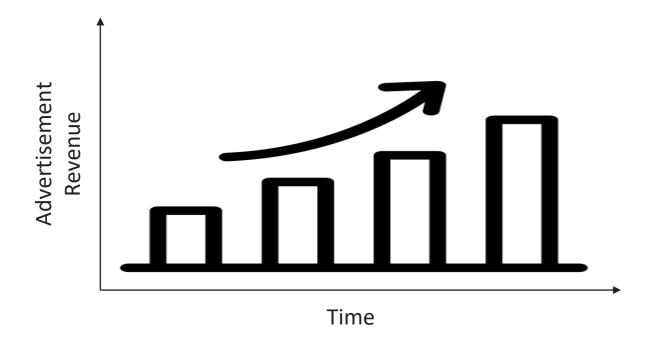
1-month subscription	\$ 9.99
3-month subscription	\$ 25.99
6-month subscription	\$ 45.99



<sup>\*</sup> Advertisement free: Pay a subscription fee and Plan your wedding without ads

# BUSINESS MODEL / UNIT ECONOMICS (CONT'D)

- Pricing Details (incl. Metrics)
  - ► The main revenue comes from advertisements. The average revenue per impression might range from \$0.10 to \$10.



With the app getting more mature, the number of users may increase, leading to a higher advertisement revenue and more potential advertisers.

#### COMPETITION

- Who are the key players?
  - Event planners / event coordinators / event specialists
  - Hotel event management teams
  - Wedding service providers
- How are you differentiated?
  - We combine multiple information to support couples on customizing and designing their desired wedding.

#### LAUNCH STRATEGY / GO-TO-MARKET

- What is your customer acquisition approach?
  - Social media channels and Search Engine Optimization
  - App usage support and demonstration
  - Referral programs
- What are key drivers and potential milestones?
  - Bring values to our customers
  - Build relationships with customers
  - Monitor and evaluate customer feedback



Recursive

# THANK YOU!