

## **UNION BUDGET:**

# POLICY FRAMENORIA

### Introduction

Welcome to the Union Budget, a comprehensive blueprint that outlines our government's financial strategies and priorities for the upcoming fiscal year. Crafted with the vision of fostering inclusive growth, promoting innovation, and ensuring the welfare of all citizens.

In the pages that follow, you will find a detailed analysis of our expenditure plans, and key initiatives or schemes across various sectors. From education and healthcare to infrastructure and agriculture, each allocation is meticulously designed to address the evolving needs of our society.





### Pradhan Mantri Krishi Sinchayee Yojana (PMKSY)

The Pradhan Mantri Krishi Sinchayee Yojana (PMKSY) tackles India's irrigation challenges with a significant investment. The program received ₹50,000 crore, followed by an additional ₹55,000 crore allocated for the 2024-2034 period, totaling ₹1,05,000 crore. PMKSY adopts a two-pronged approach: the Accelerated Irrigation Benefit Programme (AIBP) focuses on expediting the completion of ongoing major and medium irrigation projects, while Har Khet Ko Pani (HKKP) emphasizes creating new water sources, renovating water bodies, strengthening traditional water resources, constructing rainwater harvesting structures, and promoting micro-irrigation technologies. By working on both providing more water and using it efficiently, PMKSY aims to expand irrigated land, boost crop yields, and promote sustainable water use in agriculture.

### Pradhan Mantri Fasal Bima Yojana (PMFBY)

The Pradhan Mantri Fasal Bima Yojana (PMFBY), offers financial security to Indian farmers through subsidized crop insurance. This flagship scheme significantly reduces the burden on farmers by covering a large portion of the premium with government funds. Since its inception, PMFBY has become the world's third largest crop insurance scheme in terms of premium, disbursing over ₹95,000 crore in claims to farmers for a total premium paid by them of just ₹17,000 crore. This substantial financial support helps farmers recover from crop losses due to natural calamities and unforeseen events, promoting stability in their income and encouraging them to stay in agriculture.

#### Senior Citizen Health Insurance Scheme

Launched in 2010, the Senior Citizen Health Insurance Scheme caters specifically to the medical needs of individuals above a certain age (typically 60 years old). This scheme doesn't involve a set government outlay, but rather works through private insurance companies offering specialized health insurance plans. These plans address the unique requirements of senior citizens, often including coverage for pre-existing conditions, preventive check-ups, hospitalization expenses, and cashless treatment options at network hospitals. By mitigating healthcare costs, this scheme empowers senior citizens to prioritize their well-being without financial burden.

### Bharatmala Pariyojana

The Bharatmala Pariyojana is a colossal infrastructure initiative aimed at revamping India's road network. This ambitious project envisions constructing 83,677 kilometers of new highways at an estimated cost of ₹5.76 lakh crore, making it the largest outlay for a government road construction scheme in India's history. The project encompasses various components, including Economic Corridors, Inter Corridors, Feeder Routes, Ring Roads, and Border and International Connectivity roads. By enhancing connectivity and decongesting traffic, Bharatmala Pariyojana seeks to boost economic growth, improve logistics efficiency, and reduce travel times across the nation. While initially envisioned for completion by 2024, the revised target year for Phase 1, which involves constructing 30,800 kilometers of highways, is now set for FY 2025-26.

### **Dekho Apna Desh**

Dekho Apna Desh focuses on promoting domestic tourism by encouraging Indians to explore their own country. While there's no set budget specifically for Dekho Apna Desh, it leverages existing promotional channels and collaborates with state governments. The government has allocated an estimated total budget of around ₹10,000 crore for a period of five years (2024-2028). Dekho Apna Desh targets to increase domestic tourist footfall by 20% by 2026, with a long-term vision of making India a leading domestic tourism destination. This scheme utilizes promotional campaigns, encourages travel packages, and leverages social media to showcase the diverse tourist attractions within India.

### **Stand Up India**

The Stand Up India focuses on promoting entrepreneurship among Scheduled Castes (SCs), Scheduled Tribes (STs), and women entrepreneurs. It aims to empower these communities and create job opportunities by facilitating bank loans of up to ₹1 crore for setting up greenfield ventures in the manufacturing, services, or trading sectors. This scheme doesn't have a pre-defined annual budget, but leverages existing bank infrastructure. Stand Up India incentivizes banks to meet loan disbursement targets for these categories by offering refinance options and promoting a supportive ecosystem for new entrepreneurs.

### Pradhan Mantri Ujjwala Yojana (PMUY)

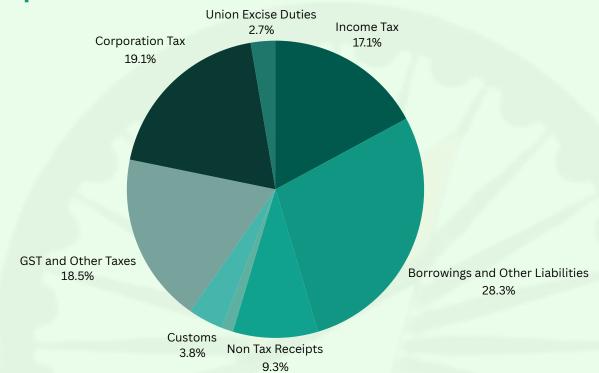
The Pradhan Mantri Ujjwala Yojana (PMUY) targets providing clean and affordable cooking fuel to low-income households. Initially backed by a ₹15,000 crore investment, the scheme receives ongoing budgetary support with specific figures varying year-to-year. PMUY doesn't have a set target year for completion; its focus is continuous enrollment and distribution of LPG connections to eligible beneficiaries. This initiative aims to improve the health and well-being, particularly of rural women, by replacing traditional methods that rely on polluting biomass fuels with cleaner LPG. In turn, PMUY seeks to reduce deforestation and environmental issues associated with those practices. The program's success is evident; as of May 2024, over 8 crore LPG connections have been distributed, significantly impacting the lives of millions across India.

#### **Swadesh Darshan Scheme**

The Swadesh Darshan Scheme, aims to develop thematic tourism circuits around specific themes like heritage, culture, and spirituality. This scheme targets improving tourist infrastructure and experiences at 75 sites across India by 2025. The total budget allocated over the years is flexible but significant, with estimates suggesting over ₹9,600 crore allocated between 2024-2034. By focusing on thematic circuits, Swadesh Darshan promotes regional development and fosters a sense of national pride. This scheme also encourages responsible tourism practices and aims to enhance the overall visitor experience in India.

### Rupee Highlights

#### **Rupee Comes From**



### **Rupee Goes to**

