

Appendix1. The top 30 Chaebol companies

	2008	2009	2010	2011	2012	2013	2014	2015
1	Samsung Life Insurance	Samsung Life Insurance	Samsung Life Insurance	Samsung Life Insurance	Samsung Life Insurance	Samsung Electronics	Samsung Electronics	Samsung Electronics
2	Samsung Electronics	Samsung Electronics	Samsung Electronics	Samsung Electronics	Samsung Electronics	Samsung Life Insurance	Samsung Life Insurance	Samsung Life Insurance
3	Hyundai Motor	Hyundai Motor	Hyundai Motor	Hyundai Motor	Hyundai Motor	Hyundai Motor	Hyundai Motor	Hyundai Motor
4	SK	Hanwha	POSCO	POSCO	Hwanha	Hwanha	Hwanha	Hwanha
5	Hanwha	SK	Hanwha Life Insurance	Hanwha Life Insurance	POSCO	POSCO	Hanwha Life Insurance	Hanwha Life Insurance
6	LG	Hanwha Life Insurance	Hyundai Heavy Industries	Hyundai Heavy Industries	Hanwha Life Insurance	Hanwha Life Insurance	POSCO	SK
7	Hanwha Life Insurance	POSCO	Samsung Fire & Marine Insurance	Samsung Fire & Marine Insurance	Hyundai Heavy Industries	Hyundai Heavy Industries	Samsung Fire & Marine Insurance	POSCO
8	LG Electronics	Hyundai Heavy Industries	LG Electronics	K Innovation	Samsung Fire & Marine Insurance	Samsung Fire & Marine Insurance	Hyundai Heavy Industries	Samsung Fire & Marine Insurance
9	Hyundai Heavy Industries	LG Electronics	SK Innovation	Lotte Shopping	Lotte Shopping	Lotte Shopping	NH INVESTMENT & SECURITIES CO., Ltd	Hyundai Heavy Industries
10	Doosan	Doosan	Lotte Shopping	LG Electronics	LG Electronics	Kia Motors	Kia Motors	Kia Motors
11	Doosan Heavy Industries	Doosan Heavy Industries	KT	KT	KT	LG Electronics	Lotte Shopping	Samsung C&T Corporation
12	Samsung Heavy Industries Co., Ltd	Samsung Fire & Marine Insurance	Kia Motors	Kia Motors	SK Innovation	SK Innovation	Hyundai Mobis	NH INVESTMENT & SECURITIES CO., Ltd
13	Kia Motors	KT	LG Display	LG Display	Kia Motors	KT	LG Electronics	Lotte Shopping
14	SK Innovation	Kia Motors	SK Telecom	SK Telecom	Doosan	Hyundai Mobis	SK Innovation	Dongbu Insurance Co.Ltd
15	STX	GS	Korean Air	Hyundai Mobis	Hyundai Mobis	Doosan	Dongbu Insurance Co.Ltd	Hyundai Mobis
16	Samsung Fire & Marine Insurance	SK Innovation	Hyundai Steel Company	Korean Air	Dongbu Insurance Co.Ltd	Dongbu Insurance Co.Ltd	KT	LG Electronics
17	GS	Lotte Shopping	Samsung Heavy Industries	Hyundai Steel Company	Doosan Heavy Industries	NH INVESTMENT & SECURITIES CO., Ltd	Doosan	Mirae Asset Daewoo Co., Ltd
18	SK Telecom	SK Telecom	Hyundai Mobis	CJ	SK telecom	Hyundai Steel Company	Hyundai Steel Company	Hyundai Steel Company
19	Kumho Industrial Co., Ltd	STX	SK Hynix	Dongbu Insurance Co.Ltd	LG Display	Doosan Heavy Industries	SK telecom	Doosan
20	Korean Air	Samsung Heavy Industries	Doosan Heavy Industries	SK Hynix	Hyundai Steel Company	SK telecom	Doosan Heavy Industries	SK Innovation
21	LG Display	LG Display	Daewoo Shipbuilding & Marine Engineering	Samsung Securities	Korean Air	Korean Air	SK Hynix	Samsung Securities
22	Lotte Shopping	Korean Air	Samsung Securities	Daewoo Shipbuilding & Marine Engineering	CJ	CJ	Samsung Securities	SK Hynix

23	SK Hynix	Daewoo Shipbuilding & Marine Engineering	Hanwha	Samsung Heavy Industries	Samsung Securities	LG Display	Korean Air	KT
24	Samsung Card	SK Hynix	Shinsegae	Samsung Card	SK Hynix	SK Hynix	CJ	SK Telecom
25	Doosan Infracore	Hyundai Steel Company	Samsung Card	LG Chem	Samsung Heavy Industries	Samsung Securities	LG Display	Doosan Heavy Industries
26	Samsung Securities	Dongbu Insurance company	CJ	LG	LG Chem	LG Chem	Daewoo Shipbuilding & Marine Engineering co., Ltd.	Mirae Asset Life Insurance
27	Hyundai Steel Company	Hyundai Mobis	LG	Hwanha	Samsung Card	Daewoo Shipbuilding & Marine Engineering co., Ltd.	Hyundai Engineering & Construction Co, Ltd.	Korean Air
28	Sinsegae Co., Ltd.	Samsung Securities	Dongbu Insurance company	Doosan Heavy Industries	Daewoo Shipbuilding & Marine Engineering co., Ltd.	Samsung Heavy Industries	LG Chem	CJ
29	Hyundai Mobis	LG	LG Chem	S-Oil	LG	Samsung Card	Samsung Card	LG Display
30	CJ	Samsung Card	GS Engineering & Construction Corp.	HYUNDAI ENGINEERING & CONSTRUCTION	HyoSung	LG	LG	Hyundai Engineering & Construction Co, Ltd.