

## PROFILE

Founded in 1858 as an importer, exporter, and wholesaler of textiles, ITOCHU Corporation has broadly expanded its business areas, adding plants, mineral resources, and IT products and services to its traditional consumer-related businesses including textiles, food, and general merchandise. At present, ITOCHU has become a more multifunctional business organization, adding investment, project management, and other functions to its conventional trading company operations.

In line with ITOCHU's highly efficient profit structure and financial position gained through the advancement of its A&P strategy, the Company has drawn up and implemented a new two-year management plan that will shift its focus to a more offensive footing from fiscal year 2005.

The new mid-term management plan "Frontier-2006: A Shift to Aggressive Business and Enhancement of Solid Management" puts forth ITOCHU's corporate vision of proactively foreseeing social and market changes while consistently pursuing new frontiers. Under this management plan, ITOCHU is aiming to become a high-profit corporate group earning over ¥100 billion in consolidated net income in a steady and sustainable manner by taking on the comprehensive challenge of expanding earnings, creating new businesses, and enhancing solid management including a further improvement of its financial position.

