

The aggregate amortization expense for intangible assets for the year ended March 31, 2003 was ¥9,800 million (\$81,531 thousand). The estimated aggregate amortization expense for intangible assets for the next five years is as follows:

Years ending March 31	Millions of Yen	Thousands of U.S. dollars
2004	¥9,298	\$77,354
2005	8,079	67,213
2006	7,146	59,451
2007	4,192	34,875
2008	3,153	26,231

Upon the adoption of SFAS 142, the Company and its subsidiaries ceased amortization of goodwill on April 1, 2002, and tested for impairment during the year ended March 31, 2003. As a result, impairment losses amounting to ¥1,077 million (\$8,960

The carrying amount of intangible assets not subject to amortization with indefinite useful life at March 31, 2003 and 2002 comprised the following:

	Millions of Yen		Thousands of U.S. dollars
	2003	2002	2003
Leasehold	¥1,119	4,840	\$ 9,309
Trademarks and others	3,746	3,891	31,165
Total	¥4,865	8,731	\$40,474

thousand) were recognized in the year ended March 31, 2003 since the carrying amounts of goodwill exceeded the implied fair values.

The changes in the carrying amount of goodwill by operating segment for the year ended March 31, 2003 were as follows:

	Millions of Yen						
	Plant, Automobile & Industrial Machinery	Aerospace, Electronics & Multimedia	Energy, Metals & Minerals	Chemicals, Forest Products & General Merchandise	Food	Other	Total
Balance at March 31, 2002	¥2,626	—	3,208	28,845	84,854	4,082	123,615
Acquired	155	1,358	—	783	28,868	1,667	32,831
Impairment losses	—	—	—	—	—	(1,077)	(1,077)
Others	(246)	4	—	(5,767)	20	(397)	(6,386)
Balance at March 31, 2003	¥2,535	1,362	3,208	23,861	113,742	4,275	148,983

	Thousands of U.S. dollars						
	Plant, Automobile & Industrial Machinery	Aerospace, Electronics & Multimedia	Energy, Metals & Minerals	Chemicals, Forest Products & General Merchandise	Food	Other	Total
Balance at March 31, 2002	\$21,847	—	26,689	239,975	705,940	33,960	1,028,411
Acquired	1,290	11,298	—	6,514	240,166	13,868	273,136
Impairment losses	—	—	—	—	—	(8,960)	(8,960)
Others	(2,047)	33	—	(47,978)	167	(3,303)	(53,128)
Balance at March 31, 2003	\$21,090	11,331	26,689	198,511	946,273	35,565	1,239,459

Note: Others primarily consists of translation adjustments and reclassification from (to) other accounts.

Net income and net income per ten shares for the years ended March 31, 2003, 2002 and 2001 when adjusted to exclude the amortization expense related to goodwill and non-amortizable

intangible assets, which were previously incurred based on the accounting standard prior to the adoption of SFAS 142, were as follows:

	Millions of Yen			Thousands of U.S. dollars		
	2003	2002	2001	2003	2002	2001
Net income	¥20,078	30,191	70,507	\$167,038	251,173	586,581
Add back:						
Goodwill amortization	—	3,608	3,158	—	30,017	26,273
Intangible assets amortization	—	247	208	—	2,055	1,730
Adjusted net income	¥20,078	34,046	73,873	\$167,038	283,245	614,584

	Yen			U.S. dollars		
	2003	2002	2001	2003	2002	2001
Net income per ten shares	¥131	212	495	\$1.09	1.76	4.12
Add back:						
Goodwill amortization	—	25	22	—	0.21	0.18
Intangible assets amortization	—	2	1	—	0.02	0.01
Adjusted net income per ten shares	¥131	239	518	\$1.09	1.99	4.31