

The table below presents major Group companies reporting profits or losses for the fiscal years ended March 2005 and 2004.

Major Group Companies Reporting Profits

| Years ended March 31 | Shares | (*1) Net income (loss) Billions of Yen | | Reasons for changes |
|--|---------|---|------|---|
| | | 2005 | 2004 | |
| Domestic subsidiaries | | | | |
| ITOCHU TECHNO-SCIENCE Corporation (*2) | 48.44% | ¥ 5.1 | ¥3.5 | Increase of ITOCHU's shares by additional investment |
| ITOCHU Finance Corporation (*3) | 88.14% | 2.7 | 4.1 | Recorded gain on negative goodwill in the previous fiscal year due to a new equity-method associated company, POCKET CARD CO., LTD. |
| ITC NETWORKS CORPORATION | 97.39% | 2.3 | 1.7 | Favorable sales of cellular phone |
| ITOCHU PLASTICS INC. | 100.00% | 1.8 | 1.7 | Steady growths in plastics |
| ITOCHU Kenzai Corp. | 85.84% | 1.5 | 1.0 | Increase due to steady markets of domestic building |
| ITOCHU CHEMICAL FRONTIER Corporation | 99.90% | 1.0 | 1.2 | Steady growth due to the higher market prices |
| ITOCHU Non-Ferrous Materials Co., Ltd. | 100.00% | 0.8 | 0.5 | Increase due to an effect of combination of business |
| Nishino Trading Co., Ltd. | 75.73% | 0.7 | 0.9 | Decrease due to increase of selling, general, and administrative expense |
| CONVERSE JAPAN CO., LTD. | 100.00% | 0.6 | 0.5 | Continue steady performance |
| TOMMY HILFIGER JAPAN, INC. | 60.00% | 0.6 | 0.7 | Continue steady performance |
| Overseas subsidiaries | | | | |
| ITOCHU Minerals & Energy of Australia Pty Ltd (*5) | 100.00% | ¥13.9 | ¥5.3 | Rising prices of coal and iron ore and increase in sales volume |
| ITOCHU International Inc. (*4) | 100.00% | 8.6 | 1.4 | Steady growths in field of building materials and construction machinery |
| Prime Source Building Products Inc. (*4) | 100.00% | 7.5 | 3.2 | Increase in building materials-related business in North America, in addition to special demand due to hurricane |
| ITOCHU Oil Exploration (Azerbaijan) Inc. (*6) | 100.00% | 2.0 | 2.3 | Decrease due to increase of non-operating expenses |
| ITOCHU Hong Kong Ltd. | 100.00% | 1.5 | 1.2 | Steady growth in profit of consumer credit-related company |
| ITOCHU Automobile America, Inc. | 100.00% | 1.1 | 0.6 | Increase due to a new equity-method associated company |
| ITOCHU (Thailand) Ltd. | 100.00% | 1.0 | 0.8 | Steady growth in field of chemicals, forest products & general merchandise |
| CIPA Lumber Co., Ltd. | 100.00% | 0.9 | 0.3 | Increase in building materials-related business in North America |
| ITOCHU(China)Holding Co., Ltd. | 100.00% | 0.9 | 0.8 | Steady growth in field of mineral resources and chemicals |
| ITOCHU Singapore Pte, Ltd. | 100.00% | 0.8 | 0.3 | Increase in gross trading profit in the field of chemicals |
| ITOCHU Australia Ltd. (*5) | 100.00% | 0.7 | 0.1 | Increase in profit of mineral resource and textile-related subsidiaries |
| Domestic equity-method associated companies | | | | |
| Marubeni-Itochu Steel Inc. | 50.00% | ¥ 9.7 | ¥3.1 | Steady growths in North America and increase in dealing volume of steel pipe etc |
| FamilyMart Co., Ltd. | 30.59% | 4.0 | 4.2 | Due to impairment loss on fixed assets by the early application of accounting standards, despite steady ordinary P/L. |
| JAPAN OHANET OIL & GAS CO., LTD. (*6) | 35.00% | 1.0 | 0.0 | Increase due to starting of oil production from this fiscal year |
| kabu.com Securities Co., Ltd. (*3) | 23.93% | 0.9 | 0.7 | Improvement of stock market and expansion of market share |
| Overseas equity-method associated companies | | | | |
| Mazda Canada Inc. | 40.00% | ¥ 0.7 | ¥0.4 | Steady growth in sales |
| CGB ENTERPRISES, INC. | 50.00% | 0.6 | 0.1 | Steady growth in grain and transportation business |

(*1) The Company's share of net income(loss) are the figures after adjusting to U.S. GAAP, which can be different from the figures each company announces.

(*2) The Company's ownership of voting shares includes consideration of any shares contributed to the pension trusts.

(*3) The net income of ITOCHU Finance Corporation includes that of kabu.com Securities Co., Ltd.

(*4) The net income of ITOCHU International Inc. includes 80% of that of Prime Source Building Products Inc.

(*5) The net income of ITOCHU Australia Ltd. includes 3.7% of that of ITOCHU Minerals & Energy of Australia.

(*6) Net income (of ITOCHU Oil Exploration (Azerbaijan) Inc. and JAPAN OHANET OIL & GAS CO., LTD.) was included in net income of ITOCHU Oil Exploration Co., Ltd. in the last fiscal year.