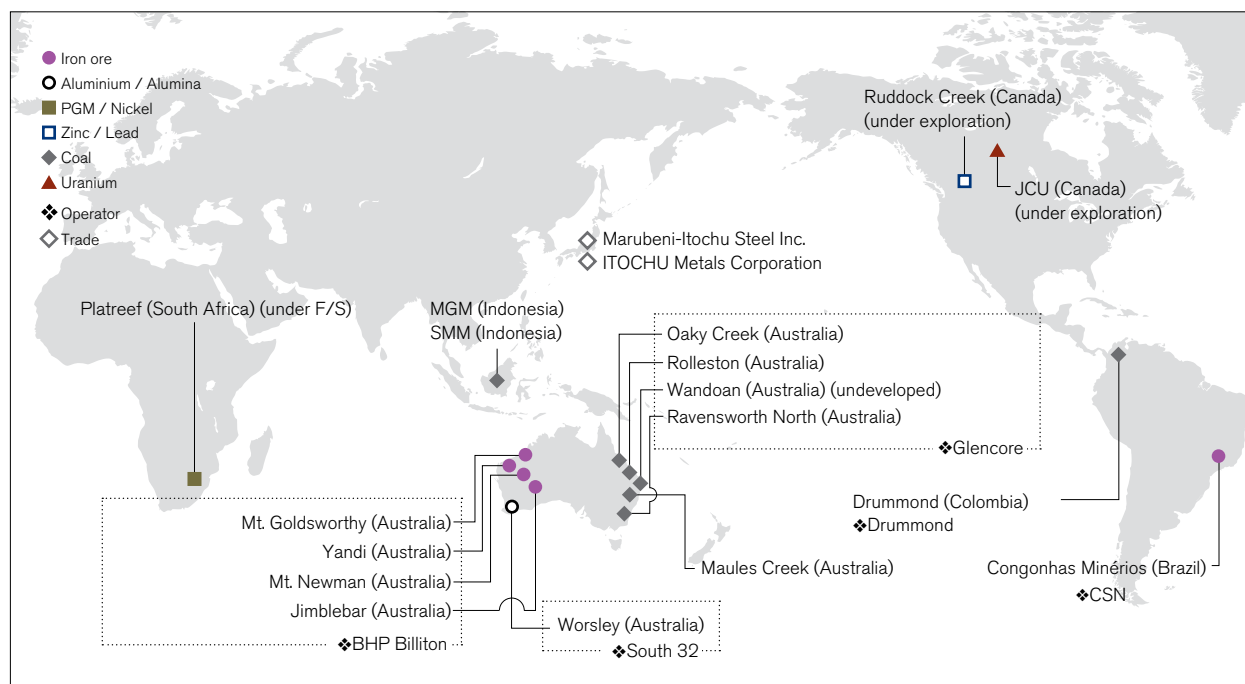


Business Portfolio



Overview of FYE 2016

Net profit attributable to ITOCHU worsened ¥27.9 billion, to a net loss of ¥16.7 billion, despite the absence of the previous year's impairment loss on a Brazilian iron ore business, due to such factors as a decline in resource prices and the posting of an impairment loss on and loss accompanying the sale of certain assets in an Australian coal-related business.

Business Results Note: Based on U.S. GAAP from FYE 2012 through FYE 2014

Years ended March 31	2012	2013	2014	2015	2016
Total assets	1,015.7	1,175.2	1,308.2	1,261.8	876.4
ROA	17.4%	7.5%	6.0%	0.9%	—
Trading income	101.6	57.4	73.2	47.1	11.6
Equity in earnings of associated companies / associates and joint ventures	44.3	42.1	34.3	(46.8)	18.3
Net profit attributable to ITOCHU	142.1	82.5	74.1	11.2	(16.7)

Breakdown of Net Profit (Loss) Attributable to ITOCHU by Major Group Companies

	2012	2013	2014	2015	2016
ITOCHU Metals Corporation	1.2	1.3	1.4	0.2	2.0
ITOCHU Minerals & Energy of Australia Pty Ltd	89.3	50.3	58.4	42.3	(22.6)
Marubeni-Itochu Steel Inc.	12.9	12.8	13.0	12.8	6.6
Brazil Japan Iron Ore Corporation	36.8	10.4	3.8	(44.8)	(0.9)
ITOCHU Coal Americas Inc. (ICA)	2.0	3.5	0.5	0.1	(2.3)
[Subtotal]	[142.2]	[78.3]	[77.1]	[10.6]	[(17.2)]
Percentage of Total Employees	Consolidated (rounded)				550 (0.5%)
	Non-consolidated				220 (5%)
Percentage of Total Number of Subsidiaries and Affiliated Companies	Japan				5 (4%)
	Overseas				8 (4%)

ITOCHU's Equity Interests (Sales Results)

Years ended March 31	2012	2013	2014	2015	2016
Iron Ore	16.1	17.6	18.1	20.5	20.0
ITOCHU Minerals & Energy of Australia Pty Ltd	12.4	13.4	16.0	18.7	19.2
Brazil Japan Iron Ore Corporation (NAMISA)	3.7	4.3	2.0	1.8	0.8
Coal	8.9	11.6	10.7	13.2	13.4
ITOCHU Minerals & Energy of Australia Pty Ltd	6.8	7.0	7.0	7.4	7.5
ICA (Drummond Company's Mining Operations in Colombia)	2.1	4.5	3.7	5.8	5.9