

Note: ■ Subsidiaries changed from associates and vice versa in fiscal year 2005  
■ Newly consolidated subsidiaries in fiscal year 2005

	Name	Voting Shares (%)	Operations	Fiscal Year-End Month	
Food Company					
Subsidiaries	Domestic	ITOCHU Feed Mills Co., Ltd.	85.9	Manufacture and wholesale of compound feeds	3
		ITOCHU Rice Corporation	89.6	Rice wholesale	3
		ITOCHU Sugar Co., Ltd.	100.0	Manufacture and processing of sugar and by-products	3
		I-FOODS Co., Ltd.	100.0	Import and wholesale of food materials	3
		ITOCHU FRESH Corporation	100.0	Processing and wholesale of perishables	3
		Universal Food Co., Ltd.	98.0	Planning and service providing in food service business	3
		ITOCHU SHOKUHIN Co., Ltd.	50.9	Wholesale and distribution of foods	9
		Nishino Trading Co., Ltd.	75.7	Wholesale of foods and sundries	3
		Yayoi Foods Co., Ltd.	93.2	Manufacture of frozen prepared foods	3
	Family Corporation Inc.	100.0	Logistics services of frozen, chilled and dry foods and sundries for convenience store chain, retailers and food service business	3	
Associates	Overseas	Oilseeds International Ltd. (U.S.A.)	100.0	Safflower oil manufacture	7
		P.T. Aneka Tuna Indonesia (Indonesia)	47.0	Production and marketing of canned tuna	12
	Domestic	Fuji Oil Co., Ltd.	21.6	Integrated manufacturer of cooking oil and soybean protein	3
		Japan Foods Co., Ltd.	40.3	Production of soft drinks	3
		Al Beverage Holding Co. Ltd.	20.0	Holding company of Chinese soft drink manufacturers	12
		Prima Meat Packers, Ltd.	39.7	Production and marketing of meat, ham, sausage and processed foods	3
		Yoshinoya D&C Co., Ltd.	22.2	Operation of Gyu-don store chain and other new business	2
		Tower Bakery Co., Ltd.	30.0	Processing of dough and bread for SEVEN-ELEVEN convenience store chain	2
		NIPPON ACCESS, INC.	32.3	Wholesale and distribution of foods	3
		On April 1, 2004, company name changed from YUKIJIRUSHI ACCESS, Inc.			
		FamilyMart Co., Ltd.	31.0	Operation of a convenience store chain, using the name FamilyMart and a franchise system	2
	Overseas	Palmaju Edible Oil Sdn. Bhd. (Malaysia)	30.0	Refining of palm oil	12
		CGB ENTERPRISES, INC. (U.S.A.)	50.0	Handling of grain and operation of barges	5
		Asahi Breweries ITOCHU (Holdings) Limited (Hong Kong S.A.R., China)	40.0	Holding company of Chinese beer manufacturers	12
		Nic Starch Products Ltd. (Thailand)	34.0	Starch manufacture	12
		Cholburi Sugar & Trading Corp., Ltd. (Thailand)	20.0	Sugar manufacture	9
		Winner Food Products Ltd. (Hong Kong S.A.R., China)	26.0	Manufacture and wholesale of processed foods	12
		TAIWAN DISTRIBUTION CENTER CO., LTD. (Taiwan)	39.4	Wholesale of foods and sundries	12

## Finance, Realty, Insurance & Logistics Services Company

Subsidiaries	Domestic	ITOCHU Finance Corporation	88.7	Loan and other finance-related business	3
		ITOCHU Capital Securities, Ltd.	100.0	Structuring and distribution of fund of funds and other investment products	3
		FX Prime Corporation	100.0	Foreign exchange margin trade	3
		■ FRIT CAPITAL Inc.	65.0	Fund management	3
		ITOCHU Property Development, Ltd.	100.0	Development and sale of housing (apartments, condominiums and homes)	3
		ITOCHU Housing Co., Ltd.	100.0	Real estate agent and property consultant	3
		CENTURY 21 REAL ESTATE OF JAPAN LTD.	55.3	Headquarters of real estate franchise system	3
		ITOCHU Urban Community Ltd.	100.0	Operation and management of real estate property	3
		ITOCHU Commnet Co., Ltd.	100.0	Operation of rental residences	3
		ITOPIA Home Co., Ltd.	100.0	Planning and construction of homes	3
		ITOCHU Insurance Services Co., Ltd.	100.0	Insurance agency	3
		ITOCHU Insurance Brokers Co., Ltd.	89.0	Insurance broking services	3
		eGuarantee, Inc.	47.3	Integrated payment solutions through the eGuarantee financial portal for B2B marketplaces and financing providers	3
		i-LOGISTICS CORP.	61.7	Comprehensive logistics services	3
		Naigai Travel Service Co., Ltd.	100.0	Travel agency	3

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