

cross-company point of view to Division Company presidents in order to exploit fully ITOCHU's comprehensive strengths, maximize profit, and integrate and optimize our businesses policies as a whole. The Chief Administrative Officer oversees all administrative divisions and provides overall administrative coordination for individual divisions to ensure smooth and sophisticated administrative operations in support of ITOCHU's overall management policy and achievement of targets.

## Chief Administration Officer

**The Chief Administrative Officer assumes responsibility for safeguarding the goals in relation to solid management under Frontier-2006, namely to improve the financial position and enhance risk management, reinforce internal controls and pursue corporate social responsibility, and establish highly transparent corporate governance.**

**We instituted the following organizational changes in April 2005 to strengthen ITOCHU's administrative functions.**

### • Enhance Risk Management

To enhance risk management, we consolidated the Risk Management Division and the Affiliate Administration Division to create the Affiliate Administration & Risk Management Division. We will continue to enhance risk management on a consolidated basis by utilizing a "risk map," which helps to evaluate and fully control risks based on an assessment of their importance and frequency of occurrence.

### • Pursue Corporate Social Responsibility

To pursue corporate social responsibility, we established the CSR & Compliance Division to consolidate all functions pertaining to corporate social responsibility and compliance. We also created the CSR Promotion Office within the division and will, henceforth, be even more active in promoting corporate social responsibility. In addition, we changed the name of the Business Ethics and Compliance Committee to the CSR Compliance Committee, making it clear that the new committee's principal mission is to promote corporate social responsibility. The CSR Compliance Committee and the CSR & Compliance Division are considering publishing a CSR report in the near future to improve our level of accountability to ITOCHU's stakeholders.



### • Establish Highly Transparent Corporate Governance

To ensure highly transparent corporate governance, we have established a Disclosure Committee for which the CFO Office will serve as the administrative bureau. This committee will work to ensure that internal controls are established for the ITOCHU Group by examining internal control policies and disclosure measures for financial reports, and verifying the accuracy of financial statements.

Sumitaka Fujita  
Chief Administration Officer,  
Chief Financial Officer,  
Chief Compliance Officer