

Note: ■ Subsidiaries changed from associates and vice versa in the fiscal year ended March 2006

	Name	Voting Shares (%)	Operations	Fiscal Year-End Month		
Food Company						
Subsidiaries	Domestic	ITOCHU Feed Mills Co., Ltd.	85.9	Manufacture and wholesale of compound feeds	3	
		ITOCHU Rice Corporation	89.6	Rice wholesale	3	
		ITOCHU Sugar Co., Ltd.	100.0	Manufacture and processing of sugar and by-products	3	
		I-FOODS Co., Ltd.	100.0	Import and wholesale of food materials	3	
		ITOCHU FRESH Corporation	100.0	Processing and wholesale of perishables	3	
		Universal Food Co., Ltd.	98.0	Planning and service providing in food service business	3	
		ITOCHU-SHOKUHI Co., Ltd.	50.9	Wholesale and distribution of foods	9	
		Nishino Trading Co., Ltd.	85.2	Wholesale of foods and sundries	3	
		Yayoi Foods Co., Ltd.	93.2	Manufacture of frozen prepared foods	3	
		Family Corporation Inc.	100.0	Logistics services of frozen, chilled and dry foods and sundries for convenience store chain, retailers and food service business	3	
Associates	Overseas	Oilseeds International Ltd. (U.S.A.)	100.0	Safflower oil manufacture	7	
		P.T. Aneka Tuna Indonesia (Indonesia)	47.0	Production and marketing of canned tuna	12	
	Domestic	Fuji Oil Co., Ltd.	21.5	Integrated manufacturer of cooking oil and soybean protein	3	
		Japan Foods Co., Ltd.	40.2	Production of soft drinks	3	
		AI Beverage Holding Co. Ltd.	20.0	Holding company of Chinese soft drink manufacturers	12	
		Prima Meat Packers, Ltd.	39.7	Production and marketing of meat, ham, sausage and processed foods	3	
		Yoshinoya D&C Co., Ltd.	21.1	Operation of Gyu-don store chain and other new business	2	
		NIPPON ACCESS, INC.	32.3	Wholesale and distribution of foods	3	
		FamilyMart Co., Ltd.	31.0	Operation of a convenience store chain, using the name FamilyMart and a franchise system	2	
		Overseas	Pal maju Edible Oil Sdn. Bhd. (Malaysia)	30.0	Refining of palm oil	12
			CGB ENTERPRISES, INC. (U.S.A.)	50.0	Handling of grain and operation of barges	5
	Asahi Breweries ITOCHU (Holdings) Limited (Hong Kong S.A.R., China)		40.0	Holding company of Chinese beer manufacturers	12	
	Cholburi Sugar & Trading Corp., Ltd. (Thailand)		20.0	Sugar manufacture	9	
	Winner Food Products Ltd. (Hong Kong S.A.R., China)		26.0	Manufacture and wholesale of processed foods	12	
	TAIWAN DISTRIBUTION CENTER CO., LTD. (Taiwan)		39.4	Wholesale of foods and sundries	12	

Finance, Realty, Insurance & Logistics Services Company

Subsidiaries	Domestic	ITOCHU Finance Corporation	90.1	Loan and other finance-related business	3
		ITOCHU Capital Securities, Ltd.	100.0	Structuring and distribution of fund of funds and other investment products	3
		FX Prime Corporation	100.0	Foreign exchange margin trade	3
		ITOCHU Property Development, Ltd.	100.0	Development and sale of housing (apartments, condominiums and homes)	3
		ITOCHU Housing Co., Ltd.	100.0	Real estate agent and property consultant	3
		CENTURY 21 REAL ESTATE OF JAPAN LTD.	55.3	Headquarters of real estate franchise system	3
		ITOCHU Urban Community Ltd.	100.0	Operation and management of real estate property	3
		ITOCHU Commnet Co., Ltd.	100.0	Operation of rental residences	3
		ITOPIA Home Co., Ltd.	100.0	Planning and construction of homes	3
		ITOCHU Insurance Services Co., Ltd.	100.0	Insurance agency	3
		I&T Risk Solutions Co., Ltd.	62.8	Insurance broking services and risk consulting	3
		On April 1, 2006, company name changed from ITOCHU Insurance Brokers Co., Ltd.			
		eGuarantee, Inc.	48.3	Integrated payment solutions through the eGuarantee financial portal for B2B marketplaces and financing providers	3
		Naigai Travel Service Co., Ltd.	97.2	Travel agency	3
	Overseas	ITOCHU Finance (Europe) PLC (U.K.)	100.0	Proprietary financial investment and development of new financial business in Europe	2
		ITOCHU Finance (Asia) Ltd. (Hong Kong S.A.R., China)	100.0	Proprietary financial investment and development of new financial business in Asia	2
		ITOCHU Financial Services INC.	100.0	Proprietary financial investment and development of new financial business in North America	12
		COSMOS SERVICES COMPANY LIMITED (Hong Kong S.A.R., China)	95.0	Consulting and broking of insurance and reinsurance	3
		COSMOS SERVICES (AMERICA) INC. (U.S.A.)	100.0	Consulting and broking of insurance	12
		Eurasia Sped Kft. (Hungary)	84.8	Transport and warehousing	12
		Guangzhou Global Logistics Corp. (China)	57.7	Warehousing and trucking	12
		SIG Logistics, Inc. (U.S.A.)	100.0	Distribution center for convenience store chain	12