

Major Subsidiaries and Associated Companies

As of March 31, 2003

Textile Company		Name	Voting Shares(%)	Operations	
Subsidiaries	Domestic	CI Fabric Ltd.	100.0	Manufacture and wholesale of fabrics for apparel and home furnishings	
		ITOCHU Home Fashion Corp.	100.0	Manufacture and wholesale of home furnishings	
		SAKASE ADTECH CO.,LTD.	90.0	Manufacture and wholesale of textile fabrics for industry and home furnishings	
		Roy-ne Co., Ltd.	75.2	Manufacture and wholesale of woven and knitted products	
		Marusan-Ai Corporation	75.0	Dyeing and finishing of polyester fabrics	
		ITOCHU Modopal Co., Ltd.	99.9	Manufacture and wholesale of apparel	
		UNICO Corporation	100.0	Manufacture and wholesale of uniforms	
		TOMMY HILFIGER JAPAN, INC.	60.0	Sale of Tommy Hilfiger brand products	
		Liondor Co., Ltd.	100.0	Manufacture and wholesale of men's apparel	
		CI GARMENT SERVICE CO., LTD.	100.0	Retail of men's and ladies' apparel and sale of garment material	
		Hunting World Japan Co., Ltd.	100.0	Import and sale of Hunting World brand products	
		JOI'X CORPORATION	100.0	Sale of men's apparel	
		ORIZZONTI CO.,LTD.	100.0	Sale of Interplanet brand and Vivienne Westwood brand apparel	
		STRENESSE JAPAN LTD.	75.0	Import and sale of Strenesse brand products	
		CONVERSE JAPAN CO., LTD.	100.0	Comrehensive control of CONVERSE brand business	
		ITOCHU Fashion System Co., Ltd.	100.0	Comprehensive consulting in the fashion industry	
		Richard-Ginori Japan Corporation	50.0	Import and sale of Richard Ginori & Pagnossin Group brand products	
		BALLY JAPAN LTD.	80.0	Sale of BALLY brand products	
		ITOCHU Textile Institute, Inc.	100.0	Research, developing, and consulting	
		CI Shopping Service Co., Ltd.	100.0	Sale of everyday items aimed at ITOCHU Group employees and families	
	Overseas	ITOCHU Wool Ltd. (Australia)	100.0	Purchase and wholesale of wool and animal hair	
		ITOCHU Textile Materials (Asia) Ltd. (Hong Kong S.A.R., China)	100.0	Wholesale of chemical fibers, filament yarns and cotton yarns	
		HANGZHOU FUJITOMI SILK GARMENTS CO., LTD.(China)	80.0	Manufacture, export and wholesale of textile products	
		Prominent Apparel Ltd. (Hong Kong S.A.R., China)	100.0	Production control and wholesale of textile and apparel	
		Tianjin Huada Garment Co., Ltd. (China)	92.0	Manufacture of uniforms	
		UNIMAX SAIGON CO., LTD. (Vietnam)	80.0	Manufacture of uniforms	
		Qingdao Tri-Gents Clothing Co., Ltd. (China)	80.0	Manufacture of men's suit	
		Prominent USA Inc. (U.S.A.)	100.0	Import, export and wholesale of garments and fabrics	
		Prominent (Europe) Ltd. (U.K.)	100.0	Import and wholesale of garments and fabrics	
		ITOCHU Textile (Shanghai) Co., Ltd. (China)	100.0	Production control and wholesale of textile materials, fabrics and apparel	
	Associates	Domestic	Leilian Co., Ltd.	25.9	Retail of ladies' apparel
			DEAN & DELUCA JAPAN CO., LTD.	34.0	Operation of cafeteria chain and other new business
			Ayaha Corporation	33.5	Manufacture of tire cords, etc.
		Overseas	Thai Shikibo Co., Ltd. (Thailand)	30.0	Manufacture of cotton yarn
			Hangzhou Asahikasei Textiles Co., Ltd. (China)	30.0	Knitting and dyeing of spandex
			BULGARI KOREA LTD. (Republic of Korea)	49.0	Import and sale of BVLGARI brand products
Plant, Automobile & Industrial Machinery Company					
Subsidiaries	Domestic	ITOCHU Plant & Machinery Corporation	100.0	Export and import of small-to-medium-scale plant and equipment	
		IMECS Co., Ltd.	100.0	Ownership and operation of ship, chartering, ship machinery and administration management of overseas shipping companies	
		ITOCHU Energy Solution Co., Ltd.	90.0	Sale of equipment and systems for energy conservation, and distributed power generation services	
		On May1, company name changes to EneSol Inc.			
		ITOCHU Automobile Corporation	100.0	Export/import and domestic sale of parts and plants	
		ITOCHU Construction Machinery Co., Ltd.	100.0	Wholesale of construction machinery	
		ITOCHU Sanki Corporation	100.0	Wholesale of industrial machinery	
		ITOCHU Texmac Corporation	100.0	Wholesale of textile machinery	
		Century Medical, Inc.	100.0	Wholesale of medical equipment and materials	
	Overseas	MCL Group Ltd. (U.K.)	60.0	Retail of motor vehicles / Warehouse (Parts) / Retail finance	
		ITOCHU Automobile America, Inc. (U.S.A.)	100.0	Holding company for auto-related business	
		Auto Investment Inc. (U.S.A.)	100.0	Holding company for car dealers	
		PROMAX Automotive, Inc. (U.S.A.)	100.0	Third-party logistics services	
		MA International, Inc. (U.S.A.)	100.0	Distribution of portable construction equipment	
		North American Energy Services Inc. (U.S.A.)	100.0	Power Plant Operation & Maintenance Services Provider for	
Associates	Domestic	Century Leasing System, Inc.	26.3	Lease of machinery and equipment	
	Overseas	Mazda Canada Inc. (Canada)	40.0	Wholesale of motor vehicles	