









Business Portfolio

Forest Products & General Merchandise Division		Construction, Realty & Logistics Division	
	Pulp production business (Brazil and Finland)		Natural rubber processing business in Southeast Asia
	Tire wholesale and retail business in Europe		Building material business in North America
			Domestic residential development business
			Overseas real estate development business
			Logistics facility development business
			Logistics operations business

Overview of FYE 2016

Net profit attributable to ITOCHU was ¥25.6 billion, a year-on-year decrease of ¥10.3 billion. The decline was due to impairment losses on European tire-related companies, despite the positive impacts of higher trading income and earnings of associates and joint ventures, as well as a gain on sales of housing-materials-related subsidiaries in the United States.

Business Results Note: Based on U.S. GAAP from FYE 2012 through FYE 2014

Years ended March 31	2012	2013	2014	2015	Billions of Yen
Total assets	—	—	—	954.0	810.8
ROA	—	—	—	3.8%	2.9%
Trading income	—	—	—	33.2	34.4
Equity in earnings of associated companies / associates and joint ventures	—	—	—	14.3	17.0
Net profit attributable to ITOCHU	—	—	—	35.9	25.6

Breakdown of Net Profit (Loss) Attributable to ITOCHU by Major Group Companies

ITOCHU Kenzai Corp.	1.8	1.5	3.0	2.8	1.7
Japan Brazil Paper and Pulp Resources Development Co., Ltd.	2.1	2.0	4.0	1.4	3.7
ITOCHU FIBRE LIMITED	—	2.4	6.5	5.9	6.9
European Tyre Enterprise Limited	(0.4)	2.2	5.1	4.7	(29.9)
ITOCHU Pulp & Paper Corp.	0.2	0.6	0.6	0.6	0.9
DAIKEN CORPORATION	0.2	0.3	0.6	0.7	1.1
ITOCHU Property Development, Ltd.	2.6	1.8	2.2	2.4	2.8
ITOCHU LOGISTICS CORP.	1.3	1.2	1.4	1.9	2.1
PT. KARAWANG TATABINA INDUSTRIAL ESTATE	0.6	0.8	1.8	2.0	0.4
[Subtotal]	[8.4]	[12.8]	[25.2]	[22.4]	[(10.3)]
Percentage of Total Employees	Consolidated (rounded)			17,500 (16%)	16,000 (15%)
	Non-consolidated			257 (6%)	267 (6%)
Percentage of Total Number of Subsidiaries and Affiliated Companies	Japan			22 (16%)	18 (14%)
	Overseas			31 (15%)	28 (14%)