

As of March 31, 2005

Number of Employees

Consolidated*	7,375
Non-consolidated	334

*The number of consolidated employees is based on actual working employees excluding temporary staff.

Number of Subsidiaries and Associates

Domestic	62
Overseas	13

Products & Services

• Programing supply and entertainment business • Mobile-phone and related equipment and services • IT services and related equipment • e-business and services • Aerospace and Defence systems • Security and electronics systems

Organization (As of April 1, 2005)

Aerospace,
Electronics &
Multimedia Company

Planning & Coordinating Department
Accounting & Control Department
Affiliate Administration & Support Department
Aerospace & Electronic Systems Division
Aerospace & Defence Department
Commercial Aerospace & Electronics Department
IT & Business Solutions Division
Information Technology Business Department
Business Solutions Department
Media Business Division
Network & Content Business Department
Mobile & Wireless Department

HIGHLIGHTS &
TOP MANAGEMENT

SPECIAL FEATURE

REVIEW OF OPERATIONS

CORPORATE GOVERNANCE &
CSR

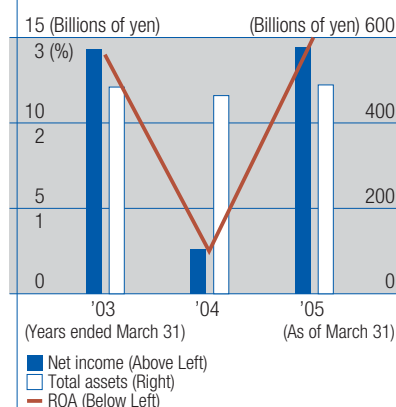
OTHER INFORMATION

FINANCIAL SECTION

CORPORATE DATA

Gross trading profit for the fiscal year increased by ¥2.9 billion to ¥108.4 billion despite decreased earnings by some group companies, fueled by positive financial results by JAPAN AEROSPACE and favorable conditions for the mobile phone business. Net income recorded a sizeable increase from the previous fiscal year's ¥2.6 billion, rising to ¥14.4 billion. Contributing factors were the stock listing of Excite Japan and a reduction in losses due to business reorganization during the previous fiscal year. ROA also recorded a large gain of 2.5 percentage points to 3.0%.

Financial Highlights



Excite Japan Listing on JASDAQ

The web portal Excite Japan gained a listing on JASDAQ in November 2004.

Since ITOCHU became the largest shareholder of Excite Japan in February 2002, the portal undertook developments such as creating sites for women, establishing an Internet café under the "Excite" brand, and expanding content services such as online gaming and music downloads. We are currently well on our way to achieving differentiation as an Internet medium for young urban consumers in their 20s and 30s.

ITOCHU has positioned Excite Japan as a key platform for the e-business field. We will continue to improve Excite Japan's content and services in support of its users.



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