

### ***Wind-Generated Power Sales Business***

ITOCHU, Horonobe Town, JFE Engineering Corporation, and others, jointly established the Otonrui Wind Power Plant (750kW x 28 turbines = 21,000kW) of Horonobe Wind Power Generation in Hokkaido. In March 2003, the plant was approved by the Minister of Economy, Trade, and Industry as a "new energy power generation facility" under the RPS\*\* Law, which requires power companies to use a certain amount of renewable energy. The yearly output is equivalent to approximately 50 million kWh (12,000 households' consumption). Compared with a heavy-oil-fired thermal plant, this can save about 58,000 barrels of heavy oil and about 35,000 tons of CO<sub>2</sub>. Hokkaido Electric Power Company uses electricity generated by this plant in accordance with the RPS law. (\*\*Renewable Portfolio Standard.)



### ***Introduction of Environmental Accounting***

Introduced from the second edition of our Environmental Report published in June 2001, "environmental accounting" is an itemized report of environmental conservation costs and investments and their effect. As a general trading company, ITOCHU has relatively little impact on the environment compared with a manufacturing company. For this reason, per-

sonnel expenses account for most of the costs associated with achieving environmental objectives and targets including compliance with laws and regulations. In fiscal year 2003, however, charter costs for double-hull ships for transporting crude and heavy oil increased sharply as a result of the reinforcing of measures to prevent marine pollution.

## **Social Contribution Activities**

In order to achieve "Societal Benefits" that are the foundation of our corporate philosophy, in addition to our broad contributions to society at the corporate level, we actively support individual employees' efforts to contribute to society.

### ***Activities at the Corporate Level***

#### **•Support for Basic Research**

Since establishing the financially assisted research division at the University of Tokyo's Center for Climate System Research in 1991, in cooperation with 17 group companies we have continued to support basic research on climate change, including studies on global warming.

#### **•ITOCHU Foundation**

Established in 1974 to "make contributions to the sound upbringing of children," the ITOCHU Foundation is involved in a variety of activities including operating the Tokyo Elementary and Junior High School Student Center and assisting the children's library.

#### **•Supporting Employee Contributions to Society**

Introduced in 1992, the "volunteer time-off system" supports employees' efforts to contribute to society. It provides opportunities for volunteer activities, including "summer school programs on the environment," which assist local elementary school students with their summer vacation studies, and "ITOCHU Corporation lobby concerts," which are held for employees, families, local citizens, and residents of facilities for the physically challenged.

### ***Employees' Volunteer Activities***

Individual employees are exercising their volunteer spirit through "Fureai no Network," our employee volunteer organization. Activities include the holding of regular meetings for nature watching, disaster relief, and reading to the blind, monthly cleanups of the area around ITOCHU's Tokyo headquarters, participation in blood donation (over 1,500 donors to date), and bone marrow bank donor registration.



Employees' nature watching activity