

Topics

Boosting Stake in YUKIJIRUSHI ACCESS, INC. Opens Door to Full-Scale Entry into Chilled and Frozen Food Distribution Market

In July 2002, ITOCHU increased its stake in YUKIJIRUSHI ACCESS from 10% to 25% and made it a consolidated subsidiary.

By strengthening its ties with YUKIJIRUSHI ACCESS, which has a “nation-wide distribution network” and “multi-temperature distribution,” the ITOCHU Group will be able to build the nation-wide, multi-temperature distribution network that is absolutely essential to its SIS strategy. Particularly strong in chilled and frozen food distribution, YUKIJIRUSHI ACCESS will play a major role in the ITOCHU Group’s full-scale entry into the chilled and frozen food distribution market, whose estimated worth is ¥10 trillion.



YUKIJIRUSHI ACCESS' multi-temperature distribution center

Acquisition of California Food Wholesaler JCP

In August 2002, ITOCHU’s U.S. subsidiary, Itochu International Inc., acquired Los Angeles-based food wholesaler Japan California Products, Inc. (JCP) through its food distributor and strategic subsidiary ICREST.

Established in 1977, JCP has primarily sold Asian vegetables to higher-end Japanese restaurants and supermarkets on the West Coast, mainly in California. Recently, however, there has been an increase in business with non-Japanese customers.

This acquisition will not only strengthen ITOCHU’s food distribution business on the U.S. West Coast through the addition of JCP’s sales network, but will also support the comprehensive development of our food businesses in the U.S. through its positive impact on the growth strategy of YOSHINOYA WEST, INC., a subsidiary of Yoshinoya D&C Co. Ltd.



ICREST's new warehouse (upper), YOSHINOYA WEST store (lower left), and JCP's private brand products (lower right)

Organization

Food Company
Planning & Coordinating Dept.
Administration Dept.
Grain & Foodstuff Division No.1
Grain & Foodstuff Division No.2
Fresh Food Marketing & Distribution Division
Food Products Marketing & Distribution Division No.1
Food Products Marketing & Distribution Division No.2
FamilyMart Dept.

Products & Services

- Wheat
- Barley
- Wheat flour
- Rice
- Vegetable oils
- Soybeans
- Corn
- Sweeteners
- Dairy products
- Coffee
- Liquor
- Soft drinks
- Livestock products
- Marine products
- Fruits and vegetables
- Processed food
- Frozen foods
- Canned foods
- Consulting services for food business