

2020

New Troubled Waters

In 2020, the growing impact of the novel coronavirus (COVID-19) is causing major disruption to societies and economies around the world. To date, ITOCHU has steadily increased corporate value based on the “Brand-new Deal” strategy, by leveraging the true value of its strengths including its earning power in the non-resource sector. Even so, we cannot escape the impact of the current economic disruptions. It is not easy to determine our management strategy amid the growing uncertainty about the future. However, with the merchant spirit we inherited from our founder, we will remain resolute despite the dark clouds ahead.

-4.9%

Global economic growth forecast for 2020 (announced by the IMF on June 24, 2020)

