

	Name	Voting Shares (%)	Operations	Fiscal Year-End Month	
Chemicals, Forest Products & General Merchandise Company					
Subsidiaries	Domestic	ITOCHU Kenzai Corp.	85.9	Wholesale of wood products and building materials	3
		Daishin Plywood Co., Ltd.	100.0	Manufacture of plywood	3
		ITOCHU Forestry Corp.	100.0	Landscaping, greenery development and wastewater treatment systems	3
		ITOCHU Pulp & Paper Corp.	100.0	Wholesale of paper, paperboards, and various paper materials	3
		ITOCHU Ceratech Corp.	100.0	Manufacture and sale of ceramic raw materials and products	3
		ITOCHU Windows Co., Ltd.	100.0	Manufacture and sale of insulating glass	3
		I.C.S. Co., Ltd.	95.0	Sale of tires and wheels	3
		IFA Co., LTD.	100.0	Manufacture, wholesale of shoes and bags	3
		ILLUMS JAPAN CO., LTD.	85.0	Retail of Scandinavian modern design interior	2
		BEAVER TOZAN CORPORATION	51.0	DIY store	3
		ITOCHU CHEMICAL FRONTIER Corporation	96.4	Wholesale of fine chemicals and related raw materials	3
		ITOCHU PLASTICS INC.	100.0	Development and wholesale of plastics and related products	3
		The Japan Cee-Bee Chemical Co., Ltd.	90.0	Manufacture and processing of metal pretreatment chemicals	3
		VCJ Corporation	80.0	Wholesale of DVD/video and plastic products for retailers	3
		Chemical Logitech Co., Ltd.	100.0	Management of chemical storage warehouses and transport of chemical and other cargos	3
	Overseas	CIPA Lumber Co. Ltd. (Canada)	100.0	Manufacture of veneer	12
		Pacific Woodtech Corporation (U.S.A)	100.0	Manufacture of LVL & I-Joist	12
		Prime Source Building Products, Inc. (U.S.A.)	100.0	Wholesale of building materials	12
		PT. Aneka Bumi Pratama (Indonesia)	100.0	Processing of natural rubber	12
		Am-Pac Tire Distributors Inc. (U.S.A.)	100.0	Wholesale and retail of tires	12
		Stapleton's (Tyre Services) Ltd. (U.K.)	100.0	Wholesale and retail of tires	12
		ITOCHU Plastics Pte. Ltd. (Singapore)	100.0	Wholesale of plastic resins	12
		Plastrubition Limited (U.K.)	100.0	Wholesale of synthetic resins	12
		Hexa Color (Thailand) Ltd. (Thailand)	50.5	Plastics coloring compound operations	12
		Hinbo International Industrial Co., Ltd. (China)	77.2	Manufacture of plasticizer for polyvinyl chloride	12
		Rubber Net (Asia) Pte Ltd. (Singapore)	80.0	Sale of crude rubber	12
		ITOCHU Chemicals America Inc. (U.S.A.)	100.0	Wholesale of chemical products and synthetic resins	12
		ZHEJIANG YIPENG CHEMICAL CO., LTD. (China)	60.0	Manufacture of anhydrous fluoric acid	12
Associates	Domestic	Japan Brazil Paper and Pulp Resources Development Co., Ltd.	25.9	Investment in CENIBRA, one of the largest eucalyptus pulp manufacturers in Brazil	3
		DAIKEN CORPORATION	20.1	Manufacture of building materials and construction parts	3
		PPG-CI Co., Ltd.	49.0	Import and sale of float-glass	11
		Takiron Co., Ltd.	26.8	Manufacture of flat and corrugated plastic sheets	3
		C.I. Kasei Company, Limited	36.6	Manufacture of PVC pipe and film and related materials	3
		TOHO EARTHTECH, INC.	34.2	Exploration and production of natural gas and iodine	3
		SANKYU PHARMACEUTICAL CO., LTD.	23.1	Manufacture and wholesale of Chinese herbal medicine and Supplement, Import and sale of Chinese herb.	3
		On June 1, 2005, company name changed from SANJIHONSOUBOU MEDICAL & PHARMACEUTICAL CO., LTD.			
	Overseas	Daiken Sarawak Sdn. Bhd. (Malaysia)	15.0	Manufacture of medium-density fiberboard	12
		Albany Plantation Forest Company of Australia Pty. Ltd. (Australia)	28.4	Plantation of eucalyptus trees for papermaking	3
		SOUTH EAST FIBRE EXPORTS PTY. LTD. (Australia)	37.5	Manufacture of woodchip	12
		Thaitech Rubber Corporation (Thailand)	33.0	Processing of natural rubber	12
		Siam Riso Wood Products Co., Ltd. (Thailand)	44.0	Manufacture of particle board	12
		Shanghai Baoling Plastics Co., Ltd. (China)	22.6	Manufacture of plastic products	12
		Shanghai Jinpu Plastic Packaging Material Co., Ltd. (China)	30.0	Manufacture of polypropylene films	12
		Tetra Chemicals (Singapore) Pte. Ltd. (Singapore)	40.0	Sale and manufacture of MTBE (Methyl t-Butyl Ether)	12
		SUMIPEX (THAILAND) CO., LTD. (Thailand)	49.0	Manufacture of PMMA sheet	12