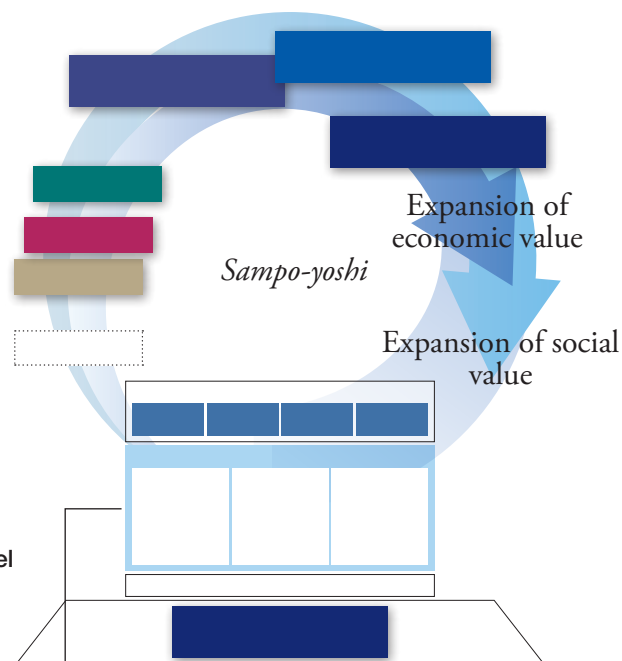


Relationship between Maintaining and Upgrading of Non-Financial Capital and Material Issues

























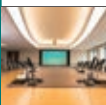

ITOCHU has identified its corporate mission of “*Sampo-yoshi*” which embodies its material sustainability issues and works to resolve material issues through its business. In this way, we maintain and expand our non-financial capital that we have accumulated by leveraging the trust and creditworthiness, and realize a sustainable increase in corporate value.



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The “Merchant” Business Model

Relevance of Non-Financial Capital, Material Issues, and the SDGs

		Non-Financial Capital							
		Internal Capital				External Capital			Related SDGs
		Human and Organizational Capital	Business Know-How	Business Portfolio		Client and Partner Assets	Natural Resources	Relationships with Society	
Material Issues		(1) Evolve business through technological innovation							
		(2) Address climate change							 
		(3) Cultivate a motivating workplace environment							  
		(4) Respect human rights							   
		(5) Contribute to healthier and more enriched lifestyles							   
		(6) Ensure stable procurement and supply							   
		(7) Maintain rigorous governance structures							

■ Indicates non-financial capital judged to have a particularly high relevance to material issues. We also recognize that trust and creditworthiness are strongly related to all of our material issues.