Note: Newly consolidated subsidiaries in the fiscal year ended March 2006 Subsidiaries changed from associates and vice versa in the fiscal year ended March 2006

		Name Votir	ng Shares (%)	Operations Fiscal Year-End	Month
Associates	Domestic	kabu.com Securities Co., Ltd.	23.0	Online stock brokerage	3
		Priva Co., Ltd.	20.9	Online consumer loan	3
		Famima Credit Corporation	36.5	Credit card business for FamilyMart convenience store chain	2
		POCKETCARD CO., LTD.	23.0	Credit card business	2
		☐ Orient Corporation	21.0	Consumer Credit	3
		Superex Corporation	21.9	Logistics center	3
		i-LOGISTICS CORP.	48.7	Comprehensive logistics services	3
	Overseas	P.T. Maligi Permata Industrial Est (Indonesia)	tate 50.0	Development, sale and management of industrial parks	12
		□ Beijing Pacific Logistics Co., ltd. (China)	50.0	Logistics Business in China	12
		TING TONG (CAYMAN ISLANDS) HOLDING CORPORATION (Cayman Islands British West Inc	50.0 dies)	Management of logistics in China	12

Overseas Trading Subsidiaries and their Subsidiaries

Overseas ira	iding Subsidiaries and their Subsidiaries			
Sc	ITOCHU International Inc. (U.S.A.)	100.0	Overseas Trading Subsidiary	12
sdı	Telerent Leasing Corp. (U.S.A.)	100.0	Distribution and lease of televisions to hotels and hospitals	12
bsidiaries	Master-Halco, Inc. (U.S.A.)	100.0	Manufacturing and distribution of fence materials and security products	12
σ	Enprotech Corp.(U.S.A.)	100.0	Maintenance and repair of industrial machineries in automotive,	
			steel and bottling industries	12
	ITOCHU Europe PLC. (U.K.)	100.0	Overseas Trading Subsidiary	12
	ITOCHU Hong Kong Ltd. (Hong Kong S.A.R., China)	100.0	Overseas Trading Subsidiary	3
	ITOCHU (China) Holding Co., Ltd. (China)	100.0	Overseas Trading Subsidiary	12
	ITOCHU Australia Ltd. (Australia)	100.0	Overseas Trading Subsidiary	3
	ITOCHU (THAILAND) LTD. (Thailand)	100.0	Overseas Trading Subsidiary	3
	ITOCHU Singapore Pte Ltd. (Singapore)	100.0	Overseas Trading Subsidiary	3