Steadfastly following the Way of the Merchant, HTOCHU-will continue to brave turbulent seas by staying true to the "Sampo-yoshi" philosophy. FYE 2020 was the most fruituly year of HTOCHU's more than 160-year history. We successfully carried or looking measures and active of record-high profits for the fourth consecutive year. We fully lived up to or mirment of "turning words into accomplishments." In FYE 2021, we will resolutely temper overconfidence. We will return to our fundamental "earn, cut, prevent" principles and establish a firm footing for the future	CEO Message
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