

Consolidated Financial Statements

Consolidated Statement of Financial Position

| Assets | As of March 31 | Millions of yen | | | | | Millions of U.S. dollars |
|--|----------------|-----------------|-------------|-------------|-------------|-----------|--------------------------|
| | | 2019 | 2020 | 2021 | 2022 | 2023 | 2023 |
| Current assets | | | | | | | |
| Cash and cash equivalents | ¥ | 572,030 | ¥ 611,223 | ¥ 544,009 | ¥ 611,715 | ¥ 606,002 | \$ 4,538 |
| Time deposits | | 5,051 | 8,858 | 9,945 | 11,185 | 9,467 | 71 |
| Trade receivables | | 2,397,608 | 2,113,746 | 2,122,815 | 2,458,991 | 2,533,297 | 18,972 |
| Other current receivables | | 168,968 | 176,691 | 166,282 | 236,864 | 243,043 | 1,820 |
| Other current financial assets | | 43,132 | 45,315 | 44,930 | 101,932 | 73,336 | 549 |
| Inventories | | 937,183 | 952,029 | 898,692 | 1,077,160 | 1,304,942 | 9,773 |
| Advances to suppliers | | 98,081 | 89,425 | 80,521 | 123,382 | 142,862 | 1,070 |
| Other current assets | | 185,767 | 135,774 | 161,256 | 188,727 | 208,419 | 1,561 |
| Assets held for sale | | — | — | 248,861 | — | — | — |
| Total current assets | | 4,407,820 | 4,133,061 | 4,277,311 | 4,809,956 | 5,121,368 | 38,354 |
| Non-current assets | | | | | | | |
| Investments accounted for by the equity method | | 1,559,280 | 1,640,286 | 1,867,777 | 2,288,762 | 2,825,102 | 21,157 |
| Other investments | | 857,261 | 816,518 | 952,374 | 958,218 | 943,270 | 7,064 |
| Non-current receivables | | 618,762 | 660,578 | 658,658 | 728,965 | 805,159 | 6,030 |
| Non-current financial assets other than investments and receivables .. | | 270,116 | 172,417 | 166,611 | 172,191 | 162,768 | 1,219 |
| Property, plant and equipment | | 1,077,874 | 2,137,474 | 1,939,791 | 1,936,044 | 1,998,485 | 14,967 |
| Investment property | | 32,524 | 58,595 | 50,665 | 47,742 | 44,050 | 330 |
| Goodwill | | 391,560 | 403,940 | 396,869 | 368,989 | 366,659 | 2,746 |
| Intangible assets | | 736,200 | 759,167 | 728,967 | 712,618 | 712,594 | 5,336 |
| Deferred tax assets | | 65,609 | 61,051 | 60,446 | 54,639 | 54,478 | 408 |
| Other non-current assets | | 81,697 | 76,511 | 78,963 | 75,534 | 77,719 | 582 |
| Total non-current assets | | 5,690,883 | 6,786,537 | 6,901,121 | 7,343,702 | 7,990,284 | 59,839 |
| Total assets | ¥10,098,703 | ¥10,919,598 | ¥11,178,432 | ¥12,153,658 | ¥13,111,652 | \$98,193 | |

| | | Millions of yen | | | | | Millions of U.S. dollars |
|---|----------------|-----------------|-------------|-------------|-------------|-----------|--------------------------|
| Liabilities and Equity | As of March 31 | 2019 | 2020 | 2021 | 2022 | 2023 | 2023 |
| Current liabilities | | | | | | | |
| Short-term debentures and borrowings | ¥ | 650,909 | ¥ 684,406 | ¥ 710,213 | ¥ 522,448 | ¥ 659,710 | \$ 4,941 |
| Lease liabilities (short-term) | | — | 242,076 | 238,446 | 235,791 | 238,289 | 1,785 |
| Trade payables | | 1,942,037 | 1,707,472 | 1,628,766 | 1,967,117 | 2,042,608 | 15,297 |
| Other current payables | | 234,518 | 215,175 | 199,757 | 210,857 | 190,014 | 1,423 |
| Other current financial liabilities | | 27,073 | 35,699 | 40,172 | 83,724 | 71,642 | 537 |
| Current tax liabilities | | 48,014 | 67,074 | 57,370 | 74,026 | 118,109 | 884 |
| Advances from customers | | 88,480 | 81,799 | 84,699 | 132,513 | 162,409 | 1,216 |
| Other current liabilities | | 350,343 | 368,163 | 374,489 | 424,071 | 462,044 | 3,460 |
| Liabilities held for sale | | — | — | 220,722 | — | — | — |
| Total current liabilities | | 3,341,374 | 3,401,864 | 3,554,634 | 3,650,547 | 3,944,825 | 29,543 |
| Non-current liabilities | | | | | | | |
| Long-term debentures and borrowings | | 2,332,928 | 2,192,557 | 2,445,099 | 2,383,455 | 2,346,928 | 17,576 |
| Lease liabilities (long-term) | | — | 937,345 | 825,170 | 775,180 | 766,278 | 5,739 |
| Other non-current financial liabilities | | 215,609 | 68,900 | 53,483 | 58,217 | 56,543 | 423 |
| Non-current liabilities for employee benefits | | 124,418 | 133,138 | 116,631 | 103,975 | 96,942 | 726 |
| Deferred tax liabilities | | 251,489 | 200,912 | 150,275 | 250,999 | 273,123 | 2,045 |
| Other non-current liabilities | | 142,769 | 144,273 | 162,900 | 167,585 | 163,386 | 1,224 |
| Total non-current liabilities | | 3,067,213 | 3,677,125 | 3,753,558 | 3,739,411 | 3,703,200 | 27,733 |
| Total liabilities | | 6,408,587 | 7,078,989 | 7,308,192 | 7,389,958 | 7,648,025 | 57,276 |
| Equity | | | | | | | |
| Common stock | | 253,448 | 253,448 | 253,448 | 253,448 | 253,448 | 1,898 |
| Capital surplus | | 49,584 | 50,677 | (155,210) | (161,917) | (169,322) | (1,268) |
| Retained earnings | | 2,608,243 | 2,948,135 | 3,238,948 | 3,811,991 | 4,427,244 | 33,155 |
| Other components of equity | | | | | | | |
| Translation adjustments | | 81,037 | (37,836) | 131,612 | 383,215 | 458,560 | 3,434 |
| FVTOCI financial assets | | 49,764 | (31,972) | 38,740 | 146,638 | 120,681 | 904 |
| Cash flow hedges | | 433 | (19,163) | (9,897) | 7,154 | 30,840 | 231 |
| Total other components of equity | | 131,234 | (88,971) | 160,455 | 537,007 | 610,081 | 4,569 |
| Treasury stock | | (105,601) | (167,338) | (181,360) | (241,204) | (301,940) | (2,261) |
| Total shareholders' equity | | 2,936,908 | 2,995,951 | 3,316,281 | 4,199,325 | 4,819,511 | 36,093 |
| Non-controlling interests | | 753,208 | 844,658 | 553,959 | 564,375 | 644,116 | 4,824 |
| Total equity | | 3,690,116 | 3,840,609 | 3,870,240 | 4,763,700 | 5,463,627 | 40,917 |
| Total liabilities and equity | ¥10,098,703 | ¥10,919,598 | ¥11,178,432 | ¥12,153,658 | ¥13,111,652 | | \$98,193 |