

Topics

Ohanet Natural Gas Development Project (Algeria)

The Ohanet Project in Algeria, in which ITOCHU Oil Exploration Co., Ltd. is participating through Japan Ohanet Oil and Gas Co., Ltd., has entered the final stage of construction for fiscal 2004 production start. Planned production is for 3 trillion cubic feet of natural gas, 9 million tons of LPG, and 11 million tons of condensate. As the largest private sector investment in Algeria by a Japanese corporation to date, this project will cost about US\$1.0 billion in total and is being cooperatively financed by JBIC (Japan Bank for International Cooperation) and Japanese commercial banks. ITOCHU Oil Exploration Co., Ltd. has a 35% equity stake in the Japanese consortium Japan Ohanet Oil and Gas Co., Ltd., which has a 30% interest in this project.



Gas production facility

Ashton Coal Mine Development Project (Australia)

We have decided to participate in the Ashton Project for developing new coal resources in New South Wales, Australia. We control a 20% interest in this project. Ashton is being developed as an open-pit coal mine with annual production of 2 million tons, which is expected to be expanded to 4 million tons by developing underground mining. From fiscal 2004, the coal produced by this mine will be sold in Asia including Japan, Europe, and the U.S. as semi coking coal for coke production and as thermal coal for power generation. We are in charge of marketing for this project and are actively promoting sales on a global basis.



Coal loading port

Organization

Energy, Metals & Minerals Company

Corporate Planning & Administration Dept.

Control Dept.

Sakhalin Project Dept.

Steel Business Administration Dept.

Metals & Mineral Resources Division

Iron Ore Dept.

Coal Dept.

Metal Materials Dept.

Non-Ferrous & Light Metal Dept.

Energy Division

Energy Business Development Dept.

International Energy Trading Dept.

Energy Sales & Supply Dept.

Products & Services

- Iron ore
- Direct reduced iron
- Coking coal
- Coke
- Thermal coal
- Ferro alloy and its materials
- Ferrous scrap
- Pig iron
- Metal powder
- Electrodes
- Activated carbon
- Steel plates
- Hot & cold rolled sheets and coils
- Galvanized steel
- Steel for machinery
- Stainless steel
- High tensile steel
- Special steel
- Construction materials
- Welded steel pipes
- Seamless steel pipes
- Steel wires
- Marine steel structures
- Bridges
- Prefabricated steel for buildings
- Rails
- Non-ferrous metals
- Aluminum products
- Precious metals
- Rare metals
- Aluminum
- Alumina
- Rolled aluminum products
- Molded aluminum
- Electric cable
- Optical cable
- Electronic material
- Crude oil
- Natural gas liquid
- Gasoline
- Naphtha
- Kerosene
- Jet fuel
- Gas oil
- Fuel oil
- Marine fuel
- Lubricant
- Asphalt
- Liquefied petroleum gas
- Liquefied natural gas
- Dimethyl ether
- Nuclear fuel and Nuclear power related equipment