

Corporate Governance

Members of the Board, Audit & Supervisory Board Members, and Executive Officers

As of July 1, 2023



From left:  
Kumi Kobayashi, Tsutomu Fujita, Akiko Ito, Fumihiko Kobayashi, Masatoshi Kawana, Masahiro Okafuji, Keita Ishii

From left:  
Tsuyoshi Hachimura, Hiroyuki Naka, Makiko Nakamori, Hiroyuki Tsubai, Kunio Ishizuka, Kentaro Uryu, Yoshiko Matoba, Makoto Kyoda

Members of the Board

Chairman & Chief Executive Officer

Masahiro Okafuji

1974 Joined ITOCHU Corporation  
2018 Chairman & Chief Executive Officer  
Number of shares held: 389,728 (217,833<sup>\*1</sup>)

President & Chief Operating Officer

Keita Ishii

1983 Joined ITOCHU Corporation  
2021 President & Chief Operating Officer  
Number of shares held: 177,963 (111,060<sup>\*1</sup>)

Member of the Board

Fumihiko Kobayashi

Chief Administrative Officer  
1980 Joined ITOCHU Corporation  
2021 Executive Vice President  
Number of shares held: 181,137 (95,957<sup>\*1</sup>)

Member of the Board

Tsuyoshi Hachimura

Chief Financial Officer  
1991 Joined ITOCHU Corporation  
2021 Executive Vice President  
Number of shares held: 181,924 (93,224<sup>\*1</sup>)

Member of the Board

Hiroyuki Tsubai

President, Machinery Company  
1982 Joined ITOCHU Corporation  
2023 Executive Vice President  
Number of shares held: 88,828 (47,973<sup>\*1</sup>)

Member of the Board

Hiroyuki Naka

Chief Strategy Officer;  
General Manager, Group CEO Office  
1987 Joined ITOCHU Corporation  
2022 Executive Officer  
Number of shares held: 42,630 (20,901<sup>\*1</sup>)

Member of the Board<sup>\*2</sup>

Masatoshi Kawana

2018 Outside Director,  
ITOCHU Corporation  
Number of shares held: 11,000

Member of the Board<sup>\*2</sup>

Makiko Nakamori

2019 Outside Director,  
ITOCHU Corporation  
Number of shares held: 12,400

Member of the Board<sup>\*2</sup>

Kunio Ishizuka

2021 Outside Director,  
ITOCHU Corporation  
Number of shares held: 3,500

Member of the Board<sup>\*2</sup>

Akiko Ito<sup>\*3</sup>

2023 Outside Director,  
ITOCHU Corporation  
Number of shares held: 0

Audit & Supervisory Board Members

Audit & Supervisory Board Member

Makoto Kyoda

1987 Joined ITOCHU Corporation  
2020 Audit & Supervisory Board Member  
Number of shares held: 27,110

Audit & Supervisory Board Member

Yoshiko Matoba

1986 Joined ITOCHU Corporation  
2023 Audit & Supervisory Board Member  
Number of shares held: 48,745

Audit & Supervisory Board Member<sup>\*4</sup>

Kentaro Uryu

2015 Audit & Supervisory Board Member  
Number of shares held: 8,500

Audit & Supervisory Board Member<sup>\*4</sup>

Tsutomu Fujita

2023 Audit & Supervisory Board Member  
Number of shares held: 0

Audit & Supervisory Board Member<sup>\*4</sup>

Kumi Kobayashi<sup>\*5</sup>

2023 Audit & Supervisory Board Member  
Number of shares held: 0

Executive Officers

Chairman & Chief Executive Officer

Masahiro Okafuji

President & Chief Operating Officer

Keita Ishii

Executive Vice Presidents

Fumihiko Kobayashi

Chief Administrative Officer

Tsuyoshi Hachimura

Chief Financial Officer

Hiroyuki Tsubai

President, Machinery Company

Managing Executive Officers

Mitsuru Chino<sup>\*6</sup>

General Manager, Corporate Communications Division  
Number of shares held: 33,104

Hiroyuki Kaizuka

President & CEO, ITOCHU International Inc.;  
Chairman, Director, Dole Asia Holdings Pte. Ltd.  
Number of shares held: 64,097

Tomoyuki Takada

Chief Digital & Information Officer;  
Executive Advisory Officer for Corporate Communications Division  
Number of shares held: 73,417 (27,117<sup>\*1</sup>)

Tatsushi Shingu

President, ICT & Financial Business Company  
Number of shares held: 91,874 (54,274<sup>\*1</sup>)

Executive Officers

Masaya Tanaka

President, Energy & Chemicals Company  
Number of shares held: 61,968 (31,968<sup>\*1</sup>)

Kenji Seto

President, Metals & Minerals Company  
Number of shares held: 74,837 (39,487<sup>\*1</sup>)

Hiroyuki Naka

Chief Strategy Officer;  
General Manager, Group CEO Office

Shuichi Kato

Chief Executive for Europe & CIS Bloc;  
CEO, ITOCHU Europe PLC  
Number of shares held: 38,655

Masatoshi Maki

President, General Products & Realty Company  
Number of shares held: 45,117 (15,594<sup>\*1</sup>)

Tadayoshi Yamaguchi

Chief Operating Officer, Financial & Insurance Business Division  
Number of shares held: 11,212

Hideto Takeuchi

President, Textile Company;  
Executive Advisory Officer for Osaka Headquarters  
Number of shares held: 27,375 (5,614<sup>\*1</sup>)

Kotaro Yamamoto

Director, President & CEO, ITOCHU Building Products Holdings Inc.  
Number of shares held: 10,587

Hiroyuki Kajiware

Chief Operating Officer, ICT Division  
Number of shares held: 26,222 (3,219<sup>\*1</sup>)

Akira Saito

CEO for East Asia Bloc  
Number of shares held: 21,499

Yoshinori Kitajima

Chief Executive Officer, Representative Director, DOME CORPORATION  
Number of shares held: 23,630 (1,395<sup>\*1</sup>)

Tomokuni Nishiguchi

General Manager, Secretariat  
Number of shares held: 25,348 (1,395<sup>\*1</sup>)

Kazuaki Yamaguchi

General Manager, Finance Division  
Number of shares held: 25,098 (1,395<sup>\*1</sup>)

Nobuyuki Tabata

Chief Operating Officer, Chemicals Division  
Number of shares held: 24,989 (1,395<sup>\*1</sup>)

Naohiko Yoshikawa

Chief Operating Officer, Plant Project, Marine & Aerospace Division  
Number of shares held: 22,419 (1,395<sup>\*1</sup>)

Tadashi Ishibashi

Vice President, East Asia Bloc (East China);  
Chairman, ITOCHU SHANGHAI LTD.;  
Managing Director, ITOCHU SHANGHAI LTD.  
Number of shares held: 20,747

Hiroyuki Ushijima

Chief Operating Officer, Automobile, Construction Machinery & Industrial Machinery Division  
Number of shares held: 22,762

Kuniaki Abe

Chief Operating Officer, Fresh Food Division  
Number of shares held: 22,785 (1,395<sup>\*1</sup>)

Shuichi Miyamoto

President, Food Company  
Number of shares held: 23,551 (2,395<sup>\*1</sup>)

Jun Inomata

Chief Operating Officer, Metal & Mineral Resources Division  
Number of shares held: 22,836

Tsutomu Yamauchi

Chief Operating Officer, Forest Products, General Merchandise & Logistics Division  
Number of shares held: 19,810

Manabu Fukugaki

Chief Operating Officer, Brand Marketing Division  
Number of shares held: 21,209

Toshiyuki Kakimi

General Manager, Human Resources & General Affairs Division  
Number of shares held: 20,079

<sup>\*</sup>“Number of shares held” indicates the number of ITOCHU shares.

<sup>\*1</sup> Figures indicate the number of shares scheduled to be granted post-retirement based on the stock remuneration plan (figures corresponding to points for rights determined under the performance-linked stock remuneration plan (trust type)). The number of shares held includes these shares.

<sup>\*2</sup> Indicates an Outside Director as provided in Article 2, Item 15 of the Companies Act.

<sup>\*3</sup> Registered name is Akiko Noda.

<sup>\*4</sup> Indicates an Outside Audit & Supervisory Board Member as provided in Article 2, Item 16 of the Companies Act.

<sup>\*5</sup> Registered name is Kumi Nojiri.

<sup>\*6</sup> Registered name is Mitsuru Ike.

For executives’ career profiles, please refer to ITOCHU’s website:

 <https://www.itochu.co.jp/en/about/officer/>



<sup>\*</sup> In FYE 2013, ITOCHU established Guidelines for Share Ownership of ITOCHU Stock for Executive Officers designed to align executives with shareholders and increase their commitment to enhancing the share price of ITOCHU.

Guidelines for Share Ownership of ITOCHU Stock for Executive Officers: The guidelines for stock ownership by executive officers are as follows.  
Chairman / President 100,000 shares, Executive Vice President 50,000 shares, Senior Managing Executive Officer 40,000 shares, Managing Executive Officer 30,000 shares, Executive Officer 20,000 shares.