

# Six-Year Summary

ITOCHU Corporation and Subsidiaries  
Years ended March 31

Years ended March 31	Millions of Yen						Millions of U.S. dollars (Note 6)
	2006	2005	2004	2003	2002	2001	2006
<b>P/L (For the year):</b>							
Revenue (Note 1) .....	¥ 2,218,221	¥ 1,991,238	¥ 1,738,747	¥ 1,681,718	¥ 1,688,128	¥ —	\$ 18,883
Gross trading profit .....	714,374	630,761	555,895	564,967	578,656	611,596	6,081
Net income (loss) .....	145,146	77,792	(31,944)	20,078	30,191	70,507	1,236
Per share (Yen, U.S. dollars):							
Net income (loss) (Note 2) .....	¥ 91.74	¥ 49.16	¥ (20.20)	¥ 13.12	¥ 21.18	¥ 49.46	\$ 0.78
Cash dividends .....	9	7	—	5	5	5	0.08
Stockholders' equity (Note 2) .....	459.47	322.54	267.25	269.53	278.99	222.34	3.91
<b>Total trading transactions</b> (Note 3) ...	10,473,885	9,576,039	9,516,967	10,446,371	11,395,240	12,135,105	89,162
<b>Gross trading profit ratio (%)</b> (Note 4) ...	6.8	6.6	5.8	5.4	5.1	5.0	
<b>Adjusted profit</b> (Note 5) .....	252,038	188,807	100,676	114,454	102,557	108,065	2,146
<b>B/S (At year-end):</b>							
Total assets .....	¥ 4,797,013	¥ 4,472,345	¥ 4,487,282	¥ 4,486,405	¥ 4,752,319	¥ 5,157,519	\$ 40,836
Short-term interest-bearing debt .....	555,531	676,870	885,253	990,939	991,410	1,263,714	4,729
Long-term interest-bearing debt .....	1,670,937	1,669,834	1,676,657	1,583,481	1,803,321	1,806,794	14,224
Interest-bearing debt .....	2,226,468	2,346,704	2,561,910	2,574,420	2,794,731	3,070,508	18,954
Net Interest-bearing debt .....	1,724,314	1,891,086	1,977,048	2,025,048	2,296,398	2,536,840	14,679
Long-term debt, excluding current maturities (including long-term interest-bearing debt) .....	1,762,103	1,750,815	1,757,313	1,637,916	1,863,629	1,868,185	15,001
Stockholders' equity .....	726,816	510,397	422,866	426,220	397,668	316,940	6,187
<b>Cash flows:</b>							
Cash flows from operating activities ...	¥ 185,147	¥ 126,624	¥ 184,780	¥ 168,843	¥ 216,503	¥ 160,335	\$ 1,576
Cash flows from investing activities ...	(79,871)	(127,600)	(55,300)	5,253	214,008	564,707	(680)
Cash flows from financing activities ..	(85,193)	(125,342)	(79,695)	(114,041)	(232,047)	(717,602)	(725)
Cash and cash equivalents at end of year .....	477,707	452,934	579,565	534,156	479,734	274,936	4,067
<b>Ratio:</b>							
ROA (%) .....	3.1	1.7	—	0.4	0.6	1.3	
ROE (%) .....	23.5	16.7	—	4.9	8.4	23.6	
Ratio of stockholders' equity to total assets (%) .....	15.2	11.4	9.4	9.5	8.4	6.1	
Net debt-to-equity ratio (times) .....	2.4	3.7	4.7	4.8	5.8	8.0	
Interest coverage (times) .....	5.7	5.7	2.7	2.7	2.1	1.5	
<b>Common stock information:</b>							
Stock price (Yen, U.S. dollars):							
Opening price .....	¥ 541	¥ 466	¥ 287	¥ 425	¥ 444	¥ 547	\$ 4.61
High .....	1,056	573	480	506	520	566	8.99
Low .....	484	403	231	198	269	395	4.12
Closing price .....	1,011	540	468	288	430	445	8.61
Market capitalization (Yen and U.S. dollars in billions) ....	1,602	856	742	456	613	634	13.64
Trading volume (yearly, million shares) .....	1,580	1,533	1,304	1,221	847	887	
Number of shares of common stock issued (at year-end, 1,000 shares) ..	1,584,890	1,584,890	1,584,890	1,583,488	1,425,488	1,425,488	
<b>Exchange rates into U.S. currency:</b>							
(Federal Reserve Bank of New York)							
At year-end .....	¥ 117.48	¥ 107.22	¥ 104.18	¥ 118.07	¥ 132.70	¥ 125.54	
Average for the year .....	113.67	107.28	112.75	121.10	125.64	111.65	
Range:							
Low .....	120.93	114.30	120.55	133.40	134.77	125.54	
High .....	104.41	102.26	104.18	115.71	115.89	104.19	
<b>Number of Employees</b>							
<b>(At year-end, Consolidated)</b> .....	42,967	40,890	40,737	39,109	36,529	38,867	

Note: 1. "Revenue" has been presented since the fiscal year ended March 31, 2002 in accordance with "Emerging Issues Task Force (EITF)" No.99-19.

2. "Net income (loss) per share" and "Stockholders' equity per share" are calculated by using the number of shares issued and outstanding.

3. "Total trading transactions" is presented in accordance with Japanese accounting practice, and is not meant to present sales or revenue in accordance with U.S. GAAP.

4. "Gross trading profit ratio" is the percentage of "Gross trading profit" to "Total trading transactions."

5. Please refer to "notes" on page2 for the calculation formula for this item.

6. The Japanese yen amounts for the year ended March 31, 2006 have been translated into U.S. dollar amounts, solely for the convenience of the reader, at the rate of ¥117.47=U.S.\$1 (official rate dated March 31, 2006 announced by The Bank of Tokyo-Mitsubishi UFJ, Ltd.)