

Years ended March 31	Billions of Yen			Millions of U.S. dollars
	2005	2004	Increase (Decrease)	2005
<b>Revenue</b> .....	<b>¥ 1,991.2</b>	<b>¥ 1,738.7</b>	<b>¥ 252.5</b>	<b>\$ 18,542</b>
Cost of sales .....	(1,360.5)	(1,182.9)	(177.6)	(12,668)
<b>Gross trading profit</b> .....	<b>630.8</b>	<b>555.9</b>	<b>74.9</b>	<b>5,874</b>
Selling, general and administrative expenses .....	(466.8)	(462.9)	(3.9)	(4,347)
Settlement loss from the transfer of the substitutional portion of the Employees' Pension Fund .....	—	(22.8)	22.8	—
Subsidy from government on the transfer of the substitutional portion of the Employees' Pension Fund .....	—	19.6	(19.6)	—
Provision for doubtful receivables .....	(6.2)	(10.6)	4.4	(58)
Interest income .....	10.8	12.8	(2.0)	100
Interest expense .....	(31.8)	(37.6)	5.7	(296)
Dividends received .....	14.2	10.5	3.6	131
Loss on disposal of investments and marketable securities, including write-downs .....	(25.4)	(13.6)	(11.8)	(236)
Loss on property and equipment-net .....	(6.0)	(129.4)	123.5	(55)
Other-net .....	0.4	(14.0)	14.4	4
<b>Income (loss) before income taxes, minority interests, equity in earnings (losses) and extraordinary items</b> .....	<b>120.0</b>	<b>(92.0)</b>	<b>212.0</b>	<b>1,117</b>
Income taxes .....	62.5	(45.5)	108.0	582
<b>Income (loss) before minority interests, equity in earnings and extraordinary items</b> .....	<b>57.4</b>	<b>(46.6)</b>	<b>104.0</b>	<b>535</b>
Minority interests .....	(11.4)	(10.0)	(1.3)	(107)
Equity in earnings of associated companies .....	31.8	22.9	8.9	296
<b>Net income (loss) before extraordinary items</b> .....	<b>77.8</b>	<b>(33.8)</b>	<b>111.6</b>	<b>724</b>
Extraordinary items — gain on negative goodwill .....	—	1.8	(1.8)	—
<b>Net income (loss)</b> .....	<b>77.8</b>	<b>(31.9)</b>	<b>109.7</b>	<b>724</b>