

	Millions of Yen						
	2003						
	Japan	North America	Europe	Asia	Other Areas	Eliminations or Unallocated	Consolidated
Trading transactions:							
Unaffiliated customers and associated companies	¥ 8,227,527	¥ 484,551	¥ 159,584	¥ 1,362,552	¥ 212,157	¥ —	¥10,446,371
Transfers between geographical areas ..	1,027,004	202,224	34,901	971,614	392,989	(2,628,732)	—
Total trading transactions	¥ 9,254,531	¥ 686,775	¥ 194,485	¥ 2,334,166	¥ 605,146	¥ (2,628,732)	¥10,446,371
Identifiable assets at March 31	¥ 3,884,166	¥ 372,447	¥ 174,403	¥ 202,014	¥ 233,304	¥ (379,929)	¥ 4,486,405

	Millions of U.S. dollars						
	2005						
	Japan	North America	Europe	Asia	Other Areas	Eliminations or Unallocated	Consolidated
Trading transactions:							
Unaffiliated customers and associated companies	\$ 66,520	\$ 4,438	\$ 1,747	\$ 14,469	\$ 1,997	\$ —	\$ 89,171
Transfers between geographical areas ..	13,797	1,798	379	14,869	2,825	(33,668)	—
Total trading transactions	\$ 80,317	\$ 6,236	\$ 2,126	\$ 29,338	\$ 4,822	\$ (33,668)	\$ 89,171
Identifiable assets at March 31	\$ 35,725	\$ 2,749	\$ 1,497	\$ 2,096	\$ 2,656	\$ (3,077)	\$ 41,646

Note: 1. The method for classifying countries or areas is based on the degree of geographical proximity.

The main countries or areas belonging to each geographical area were as follows:

North America: United States

Europe: United Kingdom

Asia: Singapore, China

Other Areas: Latin America, Oceania, Middle East

2. The amounts of unallocated common assets included in the "Eliminations or Unallocated" were ¥67,822 million (\$632 million), ¥61,602 million and ¥73,112 million for the years ended March 31, 2005, 2004 and 2003, respectively.

15. Common Stock

Japanese companies are subject to the Japanese Commercial Code (the "Code").

The Code provides that at least one half of the issue price of new shares shall be credited to the common stock account, unless otherwise specified in the Code.

The Company issued 158,000,000 shares of common stock by public offering on July 25, 2002. One half of the amount for this issuance has been credited to the common stock account, and the remainder has been credited to the capital surplus account in accordance with the provisions of the Code.

On March 22, 2004, the Company issued 1,401,768 shares of common stock to acquire minority interests through re-organization of a subsidiary. All of the minority interests acquired

through this issuance have been credited to the capital surplus account.

The Code permits Japanese companies to repurchase treasury stock upon the approval of the Board of Directors, as far as it is permitted under the Articles of Incorporation, subject to limitations imposed by the Code. The Code also permits Japanese companies to dispose of their own shares by resolution of the Board of Directors, unless otherwise specified in the Code, or if the Articles of Incorporation do not require a resolution of the shareholders at the shareholders' meeting.

Reference is made to note 23, "Subsequent events", for the amendment of the Articles of Incorporation at the ordinary general meeting of shareholders at June 29, 2005.

16. Capital Surplus and Retained Earnings

The Code provides that at least 10% of the total amount of cash dividends and other cash appropriations of retained earnings applicable to each fiscal period shall be appropriated to a legal reserve until an aggregated amount of capital surplus and legal reserve equals 25% of common stock.

The amount available for dividends under the Code is based on the amount recorded in the Company's books of account in accordance with the financial accounting standards of Japan. The adjustments included in the accompanying consolidated financial statements to conform with U.S. GAAP, but not recorded in the books of account, have no effect on the determination of retained earnings available for dividends under the Code. The amount available for dividends under the Code was ¥28,800 million (\$268 million) as of March 31, 2005.

At the June 29, 2000 shareholders' meeting of the

Company, the shareholders approved a proposal to eliminate the Company's accumulated deficit of ¥109,799 million (\$1,022 million) from the Company's books of account by a transfer from capital surplus as permitted by the Code.

Because the Company's accumulated deficit in the U.S. GAAP consolidated financial statements on that date was not significantly different from the Company's books of account, the Company reflected the deficit reclassification entry on its books of account when preparing the consolidated financial statements in reliance on private company practices in the United States of America. The balance of the consolidated retained earnings as of March 31, 2005 would have been ¥78,401 million (\$730 million) including a legal reserve of ¥3,927 million (\$37 million) had the Company not eliminated the accumulated deficit.