

Long-term debt at March 31, 2003 and 2002 was summarized below:

	Millions of Yen		Thousands of U.S. dollars
	2003	2002	2003
Banks and financial institutions:			
Secured:			
Japan Bank for International Cooperation, due 2002-2013, interest mainly 1%-7%	¥ 69,800	111,827	\$ 580,699
Other, due 2002-2015, interest mainly 1%-9%	153,106	309,178	1,273,760
Unsecured:			
Due 2002-2023, interest mainly 0%-15%	1,481,658	1,373,099	12,326,606
Debentures:			
Unsecured bonds and notes:			
Issued in 1996, 3.00% Yen Bonds due 2002	—	50,000	—
Issued in 1996, 3.15% Yen Bonds due 2003	20,000	20,000	166,389
Issued in 1997, 2.45% Yen Bonds due 2009	10,000	10,000	83,195
Issued in 1998, 2.45% Yen Bonds due 2003	70,000	70,000	582,363
Issued in 1998, 3.10% Yen Bonds due 2008	30,000	30,000	249,584
Issued in 1998, 2.00% Yen Bonds due 2002	—	10,000	—
Issued in 1998, 3.00% Yen Bonds due 2008	10,000	10,000	83,195
Issued in 1999, 2.00% Yen Bonds due 2003	20,000	20,000	166,389
Issued in 1999, 2.00% Yen Bonds due 2003	30,000	30,000	249,584
Issued in 1999, 2.20% Yen Bonds due 2004	10,000	10,000	83,195
Issued in 1999, 1.93% Yen Bonds due 2004	10,000	10,000	83,195
Issued in 1999, 1.93% Yen Bonds due 2004	9,100	9,100	75,706
Issued in 1999, 2.13% Yen Bonds due 2004	10,000	10,000	83,195
Issued in 1999, 3.19% Yen Bonds due 2009	10,000	10,000	83,195
Issued in 2001, 1.00% Yen Bonds due 2005	20,000	20,000	166,389
Issued in 2001, 1.00% Yen Bonds due 2005	30,000	30,000	249,584
Issued in 2001, 0.84% Yen Bonds due 2005	10,000	10,000	83,195
Issued in 2001, 1.02% Yen Bonds due 2006	10,000	10,000	83,195
Issued in 2002, 0.84% Yen Bonds due 2005	10,000	—	83,195
Issued in 2003, 0.84% Yen Bonds due 2006	10,000	—	83,195
Issued in and after 1998, Medium-Term Notes etc., maturing through 2009	75,648	126,911	629,350
Others	54,435	60,308	452,870
	2,163,747	2,350,423	18,001,223
Less current installments	525,831	486,794	4,374,634
	¥1,637,916	1,863,629	\$13,626,589

Certain agreements with Japan Bank for International Cooperation require that the Company, upon request of the lender, apply all or a portion of its operating income or the proceeds from the sale of any debentures or common stock to the reduction of outstanding loans when the lender considers that the Company is able to reduce such loans through increased earnings or otherwise and further provide that the lender may request that any proposed distribution of earnings be submitted to the lender for review and approval before presentation to the stockholders. The Company has never received such a request and does not expect that any such request will be made.

The Company and certain subsidiaries have entered into interest rate swap agreements for certain long-term debts as a means of managing their interest rate exposure. The total long-term debts hedged by such swap agreements were ¥1,108,184 million (\$9,219,501 thousand) and ¥1,598,260 million at March 31, 2003 and 2002, respectively.

Reference is made to note 8 for a description of collateral and certain customary provisions of long-term and short-term bank loan agreements relating to collateral and other rights of such lenders.

The aggregate annual maturities of long-term debt after March 31, 2003 are as follows:

Years ending March 31	Millions of Yen	Thousands of U.S. dollars
2004	¥ 525,831	\$ 4,374,634
2005	356,052	2,962,163
2006	481,433	4,005,266
2007	329,816	2,743,894
2008	189,966	1,580,416
2009 and thereafter	280,649	2,334,850
	¥2,163,747	\$18,001,223