04

Initiatives and Systems Supporting Sustainable Growth

Component of the corporate value calculation formula focused on in this section

Created Value

Corporate Value

Cost of Capital

Growth Rate

Section Highlights

- PEST Analysis on Macroenvironmental Factors
- Approach and Initiatives Relating to Climate Change
 (1.5°C scenario analysis based on TCFD recommendations, etc.)
- Sustainability Management Initiatives including Human Rights Due Diligence
- Corporate Governance Policies and Systems That Underpin Value Creation

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