

Quarterly Information

Quarterly Financial Information

Fiscal Years Ended March 31	Billions of yen																			
	1st Quarter					2nd Quarter					3rd Quarter					4th Quarter				
	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
Revenues:																				
Revenues from sale of goods	¥2,419.4	¥2,428.0	¥2,104.6	¥2,595.9	¥3,049.7	¥2,644.3	¥2,450.7	¥2,228.4	¥2,641.6	¥3,266.5	¥2,848.9	¥2,463.0	¥2,362.8	¥2,898.6	¥3,207.8	¥2,658.4	¥2,397.4	¥2,460.5	¥2,875.8	¥3,081.6
Revenues from rendering of services and royalties	193.7	298.7	283.6	320.9	328.3	203.6	312.3	301.1	316.3	347.6	317.0	307.9	310.7	320.3	344.2	315.3	325.0	311.0	323.9	319.8
Total revenues	2,613.1	2,726.7	2,388.2	2,916.8	3,378.0	2,847.8	2,763.0	2,529.5	2,958.0	3,614.1	3,165.9	2,770.9	2,673.4	3,218.9	3,552.1	2,973.7	2,722.4	2,771.5	3,199.7	3,401.4
Gross trading profit	300.4	433.3	401.5	490.9	525.0	319.3	449.7	451.5	477.0	559.4	488.5	454.2	456.8	495.3	550.0	455.6	460.6	470.9	473.9	495.5
Selling, general and administrative expenses	(227.5)	(328.7)	(326.2)	(336.6)	(339.7)	(225.1)	(325.4)	(330.5)	(324.7)	(352.2)	(378.9)	(353.6)	(341.6)	(332.0)	(361.8)	(361.9)	(373.2)	(368.2)	(353.4)	(365.4)
Provision for doubtful accounts	(1.2)	(2.2)	(3.2)	(1.1)	(2.3)	(1.3)	(4.1)	(2.2)	(1.5)	(1.7)	(3.2)	(2.2)	(1.2)	(2.7)	(2.3)	(3.3)	(8.9)	(4.3)	(2.7)	(2.6)
Gains (losses) on investments	2.8	30.7	19.9	133.6	8.7	189.4	4.3	6.3	57.1	41.6	23.5	26.1	3.2	14.0	(3.2)	(12.7)	(3.3)	(25.3)	7.2	20.0
Gains (losses) on property, plant, equipment and intangible assets	0.0	1.8	(3.9)	1.6	(1.9)	0.1	0.4	(37.1)	(2.6)	(5.3)	0.5	13.8	(30.0)	1.6	0.1	(12.7)	(20.4)	(86.5)	(18.2)	(43.0)
Other-net	3.2	1.4	2.4	3.0	(1.9)	2.2	5.5	7.6	3.9	1.9	(0.4)	(0.2)	5.3	3.9	9.0	5.7	(8.2)	(21.5)	(1.2)	6.1
Total other losses	(222.6)	(297.0)	(311.1)	(199.5)	(337.1)	(34.7)	(319.3)	(355.9)	(267.8)	(315.6)	(358.5)	(316.1)	(364.2)	(315.3)	(358.2)	(384.8)	(413.9)	(505.8)	(368.3)	(384.9)
Interest income	9.0	8.9	6.5	4.9	5.9	10.7	10.0	6.0	4.9	7.9	10.7	8.6	5.8	5.7	16.2	9.6	7.8	4.8	4.9	9.4
Dividends received	7.0	16.0	8.8	15.9	23.9	4.6	11.2	8.4	19.8	10.2	6.8	8.5	12.4	15.2	19.5	29.9	30.8	23.6	29.8	26.1
Interest expense	(11.6)	(16.2)	(10.1)	(7.7)	(8.6)	(14.5)	(15.5)	(8.5)	(7.2)	(14.9)	(13.9)	(13.6)	(9.7)	(7.1)	(23.3)	(14.4)	(12.2)	(8.0)	(6.9)	(20.1)
Total financial income	4.4	8.8	5.2	13.1	21.1	0.9	5.6	5.9	17.5	3.2	3.7	3.4	8.5	13.7	12.4	25.1	26.3	20.4	27.8	15.5
Equity in earnings of associates and joint ventures	59.0	52.7	43.3	77.4	95.7	(68.7)	65.0	50.1	91.1	90.0	58.4	49.6	58.4	63.7	78.8	49.4	38.5	76.9	59.2	56.2
Profit before tax	141.2	197.8	138.9	382.0	304.7	216.8	201.0	151.7	317.9	336.9	192.1	191.1	159.6	257.4	283.0	145.3	111.5	62.3	192.7	182.3
Income tax expense	(24.5)	(34.0)	(23.6)	(97.3)	(63.9)	(55.6)	(40.5)	3.1	(68.3)	(73.0)	(38.5)	(37.1)	(36.6)	(61.4)	(68.0)	(31.1)	(30.6)	(14.6)	(44.0)	(57.3)
Net profit	116.7	163.8	115.3	284.7	240.8	161.2	160.6	154.8	249.6	263.9	153.6	154.0	123.0	196.0	215.0	114.2	80.9	47.7	148.7	125.0
Net profit attributable to ITOCHU	¥ 113.4	¥ 147.3	¥ 104.8	¥ 267.5	¥ 230.6	¥ 144.6	¥ 141.8	¥ 147.7	¥ 233.1	¥ 252.4	¥ 139.5	¥ 137.6	¥ 111.8	¥ 178.3	¥ 199.2	¥ 103.0	¥ 74.6	¥ 37.1	¥ 141.4	¥ 118.3
Net profit attributable to non-controlling interests	3.4	16.5	10.6	17.2	10.1	16.5	18.8	7.0	16.4	11.5	14.1	16.4	11.2	17.8	15.8	11.2	6.2	10.6	7.3	6.7

Quarterly Segment Information by Operating Segment*1

Fiscal Years Ended March 31	Billions of yen																			
	1st Quarter					2nd Quarter					3rd Quarter					4th Quarter				
	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
Textile																				
Gross trading profit	¥27.2	¥ 27.7	¥19.8	¥ 22.1	¥23.9	¥ 29.3	¥ 29.9	¥ 26.4	¥22.3	¥ 29.5	¥ 32.1	¥ 30.2	¥ 25.1	¥27.1	¥31.7	¥ 30.3	¥ 19.7	¥ 18.3	¥25.2	¥31.4
Net profit attributable to ITOCHU	7.7	7.0	0.9	5.3	4.1	7.9	8.0	7.5	4.7	7.5	8.7	6.5	7.5	6.6	8.0	5.5	(12.4)	(14.2)	8.5	5.9
Machinery																				
Gross trading profit	43.6	46.7	31.9	50.6	52.4	48.1	50.1	43.2	50.1	57.3	52.0	47.8	48.5	52.4	61.4	50.2	50.3	50.0	52.7	63.7
Net profit attributable to ITOCHU	11.6	13.5	5.3	26.4	18.8	15.3	15.3	11.4	19.5	52.9	20.1	15.3	16.1	20.5	25.7	0.1	12.6	(9.9)	14.2	10.0
Metals & Minerals																				
Gross trading profit	24.6	31.0	26.0	53.5	69.9	19.4	25.7	24.6	50.5	57.5	20.5	22.0	27.4	36.7	56.8	18.4	26.5	32.5	38.2	37.8
Net profit attributable to ITOCHU	22.3	33.8	22.8	78.1	75.6	16.8	27.5	25.0	57.6	59.5	19.1	23.2	25.9	45.3	63.2	20.5	26.9	30.4	45.9	49.0
Energy & Chemicals																				
Gross trading profit	52.7	54.2	50.4	56.9	70.0	56.8	57.5	57.5	54.7	82.7	55.7	52.7	54.8	83.5	86.7	51.4	53.5	65.4	58.0	76.0
Net profit attributable to ITOCHU	10.2	10.5	11.2	15.7	22.7	12.3	11.5	12.3	15.6	27.3	32.3	17.4	10.8	35.5	31.3	23.6	22.3	1.8	25.3	34.4
Food																				
Gross trading profit	69.2	67.2	78.0	79.9	82.5	71.5	71.0	86.1	81.6	88.1	73.0	92.5	88.6	81.8	87.5	64.8	73.2	78.5	77.1	72.8
Net profit attributable to ITOCHU	14.0	9.9	8.8	17.4	18.7	5.7	9.7	15.0	17.6	12.7	14.8	21.3	18.9	14.8	9.1	11.7	9.0	(17.7)	15.4	(20.3)
General Products & Realty																				
Gross trading profit	40.9	41.3	36.0	47.9	54.1	47.3	38.0	37.6	46.8	61.3	35.1	36.7	36.1	48.5	58.5	40.8	41.0	37.6	47.1	51.1
Net profit attributable to ITOCHU	16.5	32.8	8.4	51.9	26.7	22.4	12.9	9.6	20.7	36.5	12.7	12.3	8.3	19.6	23.3	11.1	(2.9)	(5.1)	13.3	8.6
ICT & Financial Business																				
Gross trading profit	39.2	50.8	60.1	68.0	65.5	44.2	57.3	66.2	71.7	73.4	54.8	58.8	69.8	71.1	72.6	69.7	82.7	84.5	85.1	74.7
Net profit attributable to ITOCHU	12.3	16.4	22.4	18.6	10.7	24.7	15.6	14.6	48.2	14.9	12.3	15.7	14.3	22.0	13.0	17.5	14.7	6.7	15.7	26.0
The 8th																				
Gross trading profit	—	114.4	99.6	110.3	94.0	—	119.3	110.3	98.0	100.6	170.3	112.4	106.5	91.5	97.6	134.8	113.8	102.4	87.7	91.6
Net profit attributable to ITOCHU	7.4	10.7	5.2	37.6	4.3	150.9	10.7	24.8	6.9	8.7	6.2	4.8	(6.9)	2.4	6.8	2.3	(0.1)	(1.9)	(8.7)	(3.3)
Others, Adjustments & Eliminations ^{*2}																				
Gross trading profit	3.0	(0.1)	(0.4)	1.6	12.7	2.7	0.8	(0.3)	1.3	9.0	(4.9)	1.0	(0.1)	2.6	(2.9)	(4.8)	(0.0)	1.7	2.8	(3.5)
Net profit attributable to ITOCHU	11.3	12.6	19.7	16.3	49.0	(111.3)	30.7	27.5	42.4	32.3	13.4	21.2	17.0	11.6	18.9	10.6	4.6	46.9	11.7	8.0

*1 On July 1, 2019, The 8th Company was established, and ITOCHU began mutual holdings in which The 8th Company was the minority shareholder and the other Division Companies were the majority shareholders. On October 1, 2022, ITOCHU dissolved such mutual holdings. Therefore, the results from FYE 2019 to FYE 2021 have been presented based on the mutual holdings, while the results from FYE 2022 to FYE 2023 have been presented based on the dissolution of the mutual holdings.

*2 "Others, Adjustments & Eliminations" includes gains and losses which do not belong to any operating segment and internal eliminations between operating segments. The investments in CITIC Limited and C.P. Pokphand Co. Ltd. and the profits and losses from them are included in this segment.