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Steppingstones to Medium- to Long-Term Value Creation

Component of the corporate value calculation formula focused on in this section

Created Value

Corporate Value

Cost of Capital

Growth Rate

Section Highlights

- Financial and Capital Strategies
- Business Investment Process and Monitoring after Execution
- Overview of Our Business Model and Business Development
- Special Feature 2: Examples of Initiatives That Create Added Value by Polishing Our Existing Business and New Steppingstones

Contents

Business Development

- CFO Interview
 Business Investment
 Our Business Model, as Seen through
- Special Feature 2: Polishing Our Existing Business and New Steppingstones
 - Polishing Value Chain, Starting with FamilyMart and Steppingstones for Further Growth
 - Polishing and Further Expanding the Earnings Base of the North American Construction Materials Business through a Hands-on Management style
 - Evolution of the Value Chain through Collaboration between CTC and Our Group of Digital Businesses











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