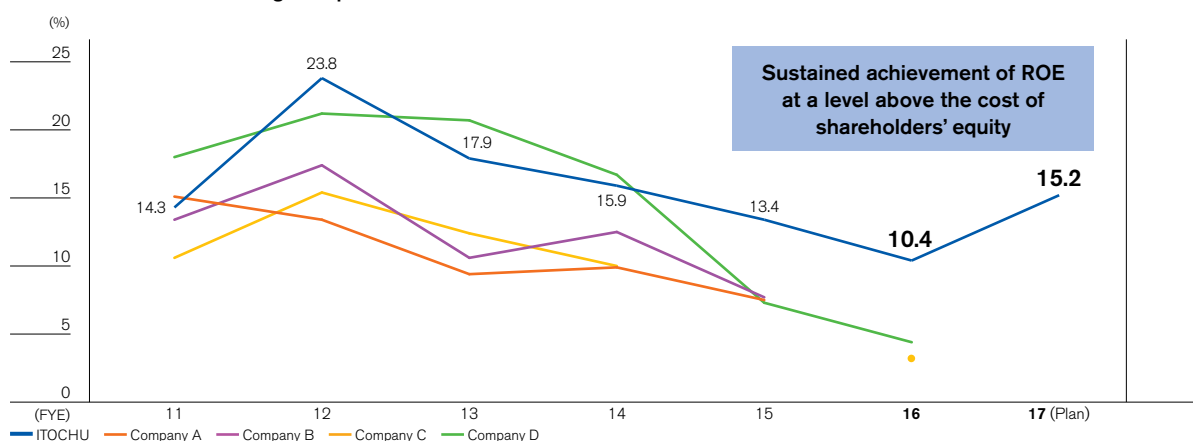


ROE and Shareholders' Equity

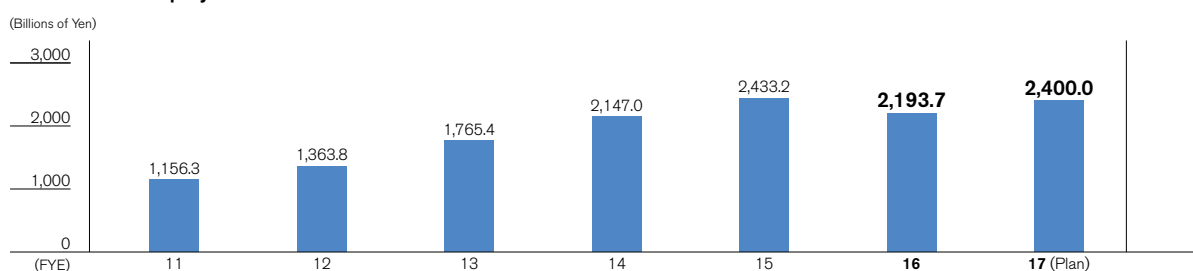
We currently have the No. 1 ROE in the industry, and moving forward we will aim to achieve ROE of more than 13% by recording growth in profits while enhancing shareholders' equity.

ROE of Five General Trading Companies



Our basic policy calls for ROE of more than 13% while steadily accumulating shareholders' equity and achieving profit growth. For FYE 2017, our plans call for ROE of 15.2%.

Shareholders' Equity



Stock and Shareholder Information

Basic Information about Our Stock

Stock listing	Tokyo
Category	Trade
Stock code	8001
Minimum number of stocks allowed per trade	100
Fiscal year	From April 1 to March 31
Shareholder fixed day for dividend payment	March 31 (Interim: September 30)
Number of common shares issued (As of March 31, 2016)	1,662,889,504 shares
Treasury stock (owned by ITOCHU) (As of March 31, 2016)	82,161,959 shares

Major Shareholders*1

As of March 31, 2016

Name	Number of shares held (1,000 shares)	Shareholding ratio (%)
Japan Trustee Services Bank, Ltd. (trust account)	89,461	5.38
The Master Trust Bank of Japan, Ltd. (trust account)	75,894	4.56
CP WORLDWIDE INVESTMENT COMPANY LIMITED*2	63,500	3.82
Mizuho Bank, Ltd.	39,200	2.36
Nippon Life Insurance Company	34,056	2.05
Mitsui Sumitomo Insurance Company, Limited	30,400	1.83
Sompo Japan Nipponkoa Insurance Inc.	26,336	1.58
Barclays Securities Japan Limited	25,000	1.50
Asahi Mutual Life Insurance Company	23,400	1.41
Japan Trustee Service Bank, Ltd. (trust account)*9	22,369	1.35

*1 Our treasury stock of 81,238 thousand shares (shareholding ratio 4.89%) has been excluded from the above list.

*2 In addition, En-CP Growth Investment L.P. holds 14,500 thousand shares (shareholding ratio 0.87%), for a combined shareholding ratio of 4.69% for the CP Group.

Trends in Number of Shareholders and Breakdown of Shareholders (% of shares)

