

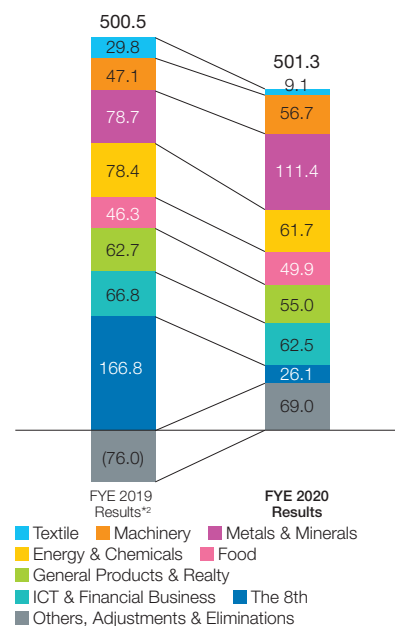
Business Results

(Billions of Yen)	FYE 2019 Results	FYE 2020 Results	Increase / Decrease
Consolidated Net Profit	500.5	* 501.3	+0.8
Extraordinary gains and losses	28.5	16.0	(12.5)
Core Profit	Approx. 472.0	* Approx. 485.5	Approx. +13.5
Non-Resource	378.0	* 378.3	+0.3
Resource	115.5	126.8	+11.3
Others	7.1	(3.7)	(10.8)
Non-Resource (%)**	77%	75%	Decreased 2 pt
Profits / Losses of Group companies	437.9	* 445.2	+7.3
Ratio of Group companies reporting profits (%)	90.0%	88.6%	Decreased 1.5 pt
EPS	¥324.07	* ¥335.58	+¥11.51

*1 % composition is calculated using the total of Non-Resource and Resource sectors as 100%.

Consolidated Net Profit by Segment

(Billions of Yen)



*2 Accompanying the establishment of The 8th Company on July 1, 2019, figures for FYE 2019 have been adjusted retroactively.

Cash Flows

Cash Flows

(Billions of Yen)	FYE 2019 Results	FYE 2020 Results
Cash flows from operating activities	476.6	* 878.1
Cash flows from investing activities	201.1	(248.8)
Free cash flows	677.7	629.4
Cash flows from financing activities	(538.3)	(575.5)

Core Free Cash Flows

(Billions of Yen)	FYE 2019 Results	FYE 2020 Results
Core Operating Cash Flows*1	515.0	* 602.0
Net Investment Cash Flows*2	(20.0)	(290.0)
Core Free Cash Flows	495.0	312.0

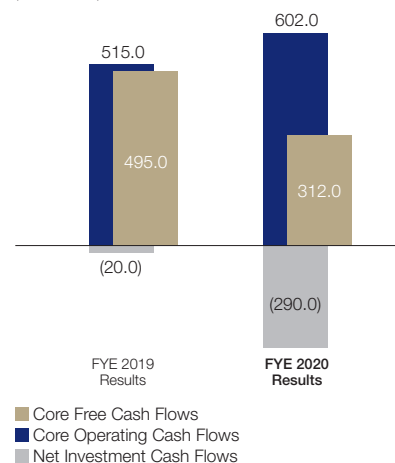
*1 "Operating Cash Flows" minus "changes in working capital" (excluding the effect of lease accounting)

*2 Payments and collections for substantive investment and capital expenditure.

"Investment Cash Flows" plus "Equity transactions with non-controlling interests" minus "changes in loan receivables," etc.

Core Free Cash Flows

(Billions of Yen)



Financial Position

(Billions of Yen)	March 31, 2019	March 31, 2020	Increase / Decrease
Total assets	10,098.7	* 10,919.6	+820.9
Net interest-bearing debt	2,406.8	2,256.9	(149.9)
Total shareholders' equity	2,936.9	* 2,996.0	+59.0
Ratio of shareholders' equity to total assets	29.1%	27.4%	Decreased 1.6 pt
NET DER	0.82 times	* 0.75 times	Improved 0.07 pt
ROE	17.9%	17.0%	Decreased 0.9 pt

*Record High (NET DER : Best Record)

Financial Position

(Billions of Yen)

