

	Millions of Yen		
	2004		
	Guarantees for Monetary indebtedness	Other Guarantees	Total
Guarantees for associated companies:			
Maximum potential amount of future payments .....	¥ 159,959	¥ 11,916	¥ 171,875
Amount of substantial risk .....	94,317	9,437	103,754
Guarantees for customers:			
Maximum potential amount of future payments .....	121,426	13,814	135,240
Amount of substantial risk .....	54,310	11,170	65,480
Total:			
Maximum potential amount of future payments .....	¥ 281,385	¥ 25,730	¥ 307,115
Amount of substantial risk .....	148,627	20,607	169,234

	Millions of U.S. dollars		
	2005		
	Guarantees for Monetary indebtedness	Other Guarantees	Total
Guarantees for associated companies:			
Maximum potential amount of future payments .....	\$ 1,166	\$ 111	\$ 1,277
Amount of substantial risk .....	682	86	768
Guarantees for customers:			
Maximum potential amount of future payments .....	1,113	168	1,281
Amount of substantial risk .....	596	139	735
Total:			
Maximum potential amount of future payments .....	\$ 2,279	\$ 279	\$ 2,558
Amount of substantial risk .....	1,278	225	1,503

The amount of substantial risk at March 31, 2005 and 2004 represents the actual amount of liability incurred by the guaranteed parties within the pre-determined guaranteed limit established under the guarantee contracts. The amounts that might be recovered from third parties have been excluded in determining the amount of substantial risk.

The carrying amount of the liability recognized for guarantees was ¥1,127 million (\$10 million) and ¥1,642 million at March 31, 2005 and 2004, respectively.

The Company guarantees housing loans of its employees and those of certain subsidiaries as a part of the benefit program. These guarantees are included in the above guarantees. If the employees default on a payment, the Company would be

required to make payments under the contracts. The maximum potential amounts of future payments under the contracts were ¥13,566 million (\$126 million) and ¥15,004 million at March 31, 2005 and 2004. No provisions relating to the guarantees have been recorded in the consolidated financial statements.

The amounts that might be recovered from third parties have been excluded from determining the maximum potential amount of future payments. The amounts recoverable were ¥80,144 million (\$746 million) and ¥88,088 million at March 31, 2005 and 2004, respectively.

Guarantees with the longest term for indebtedness of associated companies and customers issued by the Company and its subsidiaries expire on June 30, 2030.

The major associated companies and customers and the substantial risk of the related guarantees for monetary indebtedness at March 31, 2005 and 2004 were as follows:

	Millions of Yen	Millions of U.S. dollars		Millions of Yen
	2005			2004
SAKHALIN OIL AND GAS DEVELOPMENT CO., LTD. ....	¥ 15,340	\$ 143	Marubeni-Itochu Steel Inc. ....	¥ 29,568
Tokyo Humania Enterprise Inc. ....	12,200	114	Japan Brazil Paper and Pulp Resources Development Co., Ltd. ....	11,231
Japan Brazil Paper and Pulp Resources Development Co., Ltd. ....	10,588	99	JAPAN OHANET OIL & GAS CO., LTD. ....	10,239
JAPAN OHANET OIL & GAS CO., LTD. ....	6,425	60	Tokyo Humania Enterprise Inc. ....	7,500
STAR CHANNEL, INC. ....	6,400	60	SAKHALIN OIL AND GAS DEVELOPMENT CO., LTD. ....	6,520
Quatro World Maritime S.A. ....	5,746	54	Marubeni-Itochu Steel America Inc. ....	6,482
AI BEVERAGE HOLDING CO. LTD. ....	5,265	49	Quatro World Maritime S.A. ....	4,901
Marubeni-Itochu Steel Inc. ....	5,017	47	STAR CHANNEL, INC. ....	4,200
Marubeni-Itochu Steel America Inc. ....	3,531	33	Bontang Train • G Project ....	3,373
Kawasaki Kisen Kaisha, Ltd. ....	2,873	27	P.T. PANTJA MOTOR ....	2,995