

internal control and management resources, and reports important subjects and recommendations to top management by auditing of business divisions which include subsidiaries, overseas regional operations, headquarter administrative divisions and the entire organization's specific themes.

In addition, it is striving to cooperate with corporate auditors, exchange information with independent external auditors, and enhance its function to the ITOCHU Group through collaboration with the internal audit section of the group companies. It also develops professionalism and expertise through internal staff recruiting.

## Organization

President and C.E.O.
Internal Audit Division
Secretariat

## Corporate Planning, Affiliate Administration, General Affairs & Legal



### Contents of Operations

The managing director for corporate planning, affiliate administration, general affairs and legal leads six divisions at Headquarters: Corporate Planning & Administration; Corporate Communications; IT Planning; Affiliate Administration; General Affairs; and Legal. His responsibilities for the entire Group include devising management plans, allocating management resources, monitoring the progress of management plans and evaluating performance in the Corporate Planning and Administration area; Public relations for inside and outside organization in the Corporate Communications area; devising IT strategy and establishing infrastructure in Information System area;

devising group company strategy and monitoring and evaluating group company management in the Affiliate Administration area; operation and management of corporate infrastructure, and implementing measures for environmental issues and social contributions in the General Affairs area; handling contracts and lawsuits and coordinating international trade security policy in the Legal area.

In addition, as subsidiaries for supporting the above operations, there are ITOCHU Management Consulting Co., Ltd., which researches and supports overseas operations, and ITOCHU General Services Inc., which provides general affairs-related services.

### Policies

In regard to the group company strategy that supports our profitability on a consolidated basis, we are using our Group Profits Improvement Committee to promote the reform of subsidiary expense structure. Furthermore, we are using GMC (Group Management Committee) to devise strategies to expand profit from the group companies mainly by further reinforcing profitable companies.

ITOCHU takes very seriously its social responsibility as a corporation for global environmental problems and is involved in various related projects. In June 2002, ITOCHU Taiwan Corporation received ISO14001 certification, following our Headquarters and domestic branches. As evidenced by such efforts to win certification by our overseas subsidiaries and our promotion of environmental conservation-oriented businesses, it is our policy to contribute to the realization of a sustainable society and construction of a recycling-oriented society. Further, as part of our efforts to contribute to society and coexist with the local communities, in addition to the ITOCHU Foundation's activities for "the sound upbringing of children," we have a broad range of involvement supporting employees' volunteer efforts to contribute to local communities. Furthermore, as a member of international society, in addition to conducting international trade in conformance with international agreements, we are reinforcing our management system and educating employees in order to be in full compliance with laws and regulations.

In addition, our Corporate Development Office, Innovative Technology Business Development Office, and China Market Global Development Office are laying the groundwork for long-term or cross-company involvement in promising business areas. Going forward, in addition to further enhancing corporate functions and building a management system characterized by flexibility and speed and infrastructure to support the new ITOCHU Group, we will endeavor to enhance corporate disclosure and be fully accountable.

Eizo Kobayashi  
Managing Director and C.I.O.

### Organization

Corporate Planning, Affiliate Administration, General Affairs & Legal
Corporate Planning and Administration Division
ITOCHU Management Consulting Co., Ltd.
Corporate Communications Division
IT Planning Division
Affiliate Administration Division
General Affairs Division
ITOCHU General Services Inc.
Legal Division
Corporate Development Office
Innovative Technology Business Development Office
China Market Global Development Office