

Editorial Policy

In compiling this annual report, ITOCHU focuses on three functions in particular: (1) providing an in-depth understanding of its unique business model to stakeholders and the world, (2) explaining the processes and potential for ITOCHU to achieve sustainable growth in corporate value through dialogue and achieving a greater level of management sophistication for the Company, and (3) by organizing our management policies and activities occurring after April 2020.

Annual Report 2020 was compiled based on this focus with consideration paid to the disclosure framework of the International Integrated Reporting Council (IIRC). Special emphasis was also placed on connectivity as well as the sustainability and future of our strategy and business model.

ITOCHU aims to sustain and address social issues and rapid changes in the business environment, including its response to the COVID-19 pandemic, while being guided by its Group corporate mission, “Sampo-yoshi,” an ideals

and driving force that has allowed ITOCHU to overcome numerous hardships in its more than 160-year history. Furthermore, ITOCHU intends to build a foundation for sustainable growth and enhance corporate value, by targeting growth and further progress in both financial and non-financial capital that it has refined and accumulated to date, while moving to pursue both economic and social value.

In compiling this annual report, in addition to these points, we focused on

giving explanation especially for the relationship between “corporate value based on the perspective for investment decisions,” as it relates to the Company’s management strategies.

Going forward, we intend to further improve our annual report as a medium for dialogue with a variety of stakeholders through reflecting their opinions.



Reporting Scope and Other Items

Reporting Period: April 1, 2019 to March 31, 2020 (Certain sections include activities occurring after April 2020.)

Reporting Scope

Accounting Standards: Unless otherwise noted, this annual report is prepared in accordance with U.S. GAAP through

EYE 2014 and with IFRS from FYE 2015.

Terminology

Throughout this report, “consolidated net profit” is used to refer to profit attributable to ITOCHU. Unless otherwise indicated, FamilyMart refers to both FamilyMart Co., Ltd. and FamilyMart convenience stores, and CITIC refers to CITIC Limited.

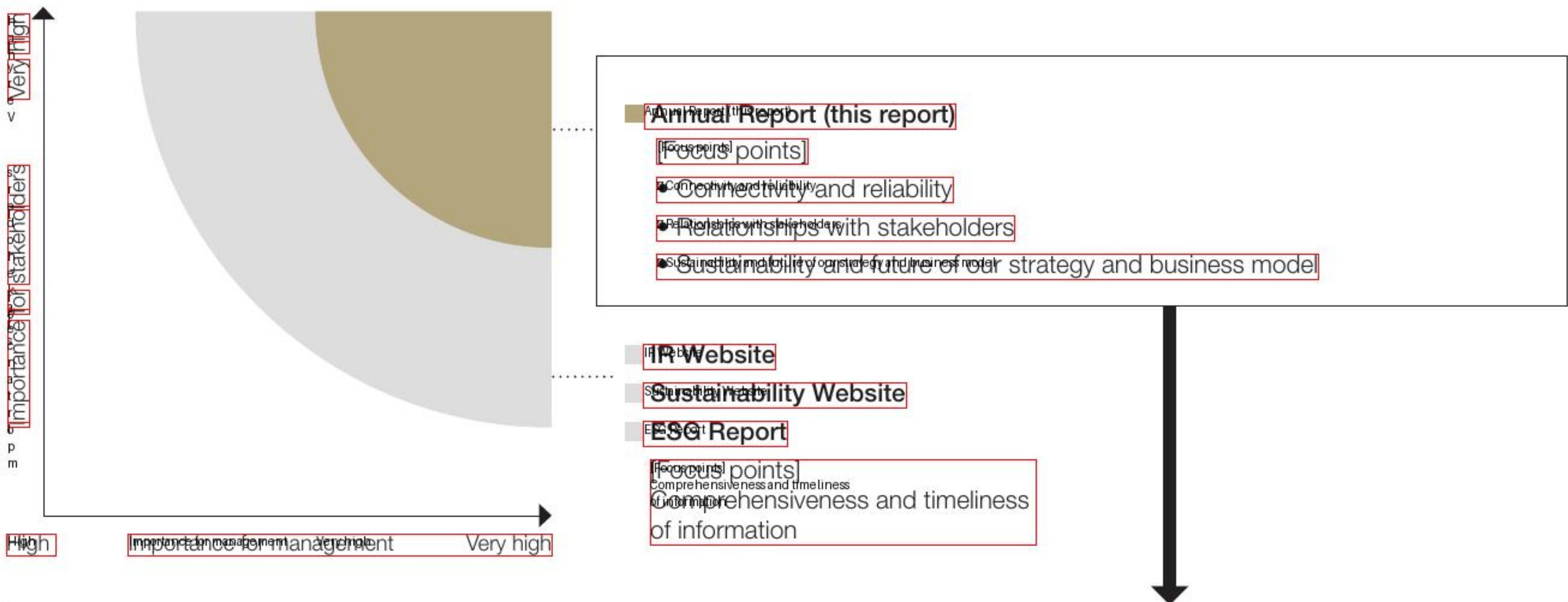
Detailed Financial Information

For detailed financial information for FYE 2020, please see the Financial Section. For detailed financial information for FYE 2020, please see the Financial Section.

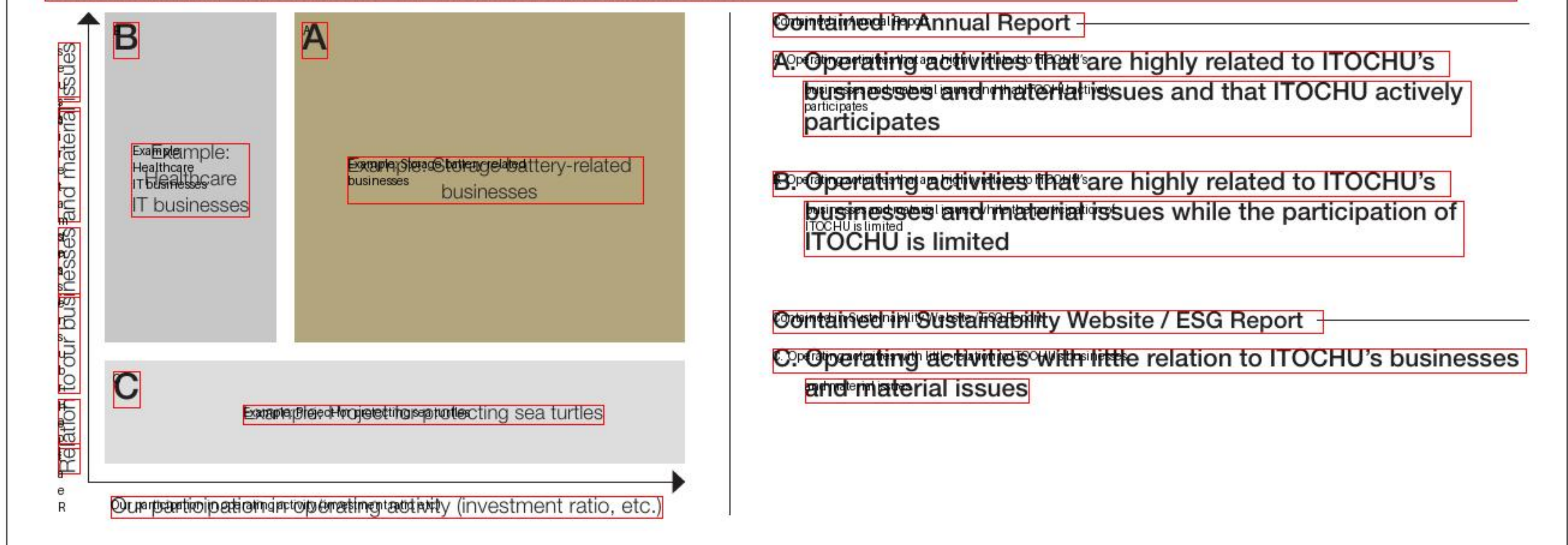
https://www.itochu.co.jp/en/ir/doc/financial_section/

Investor Relations Department

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As the standard for inclusion in our investor-oriented annual report, we have selected environmental, social, and governance (ESG)-related information based mainly on its relation to our businesses and material issues.



For more information about Sustainability

Sustainability website <https://www.itochu.co.jp/en/csr/>

- For more information about ESG activities at the ITOCHU Group, please refer to the ESG Report (Environment, Society, Governance) and Social contribution activities at the ITOCHU Group.
- ESG Report (Environment, Society, Governance)
- Social contribution activities
- GRI standard reference table, etc.