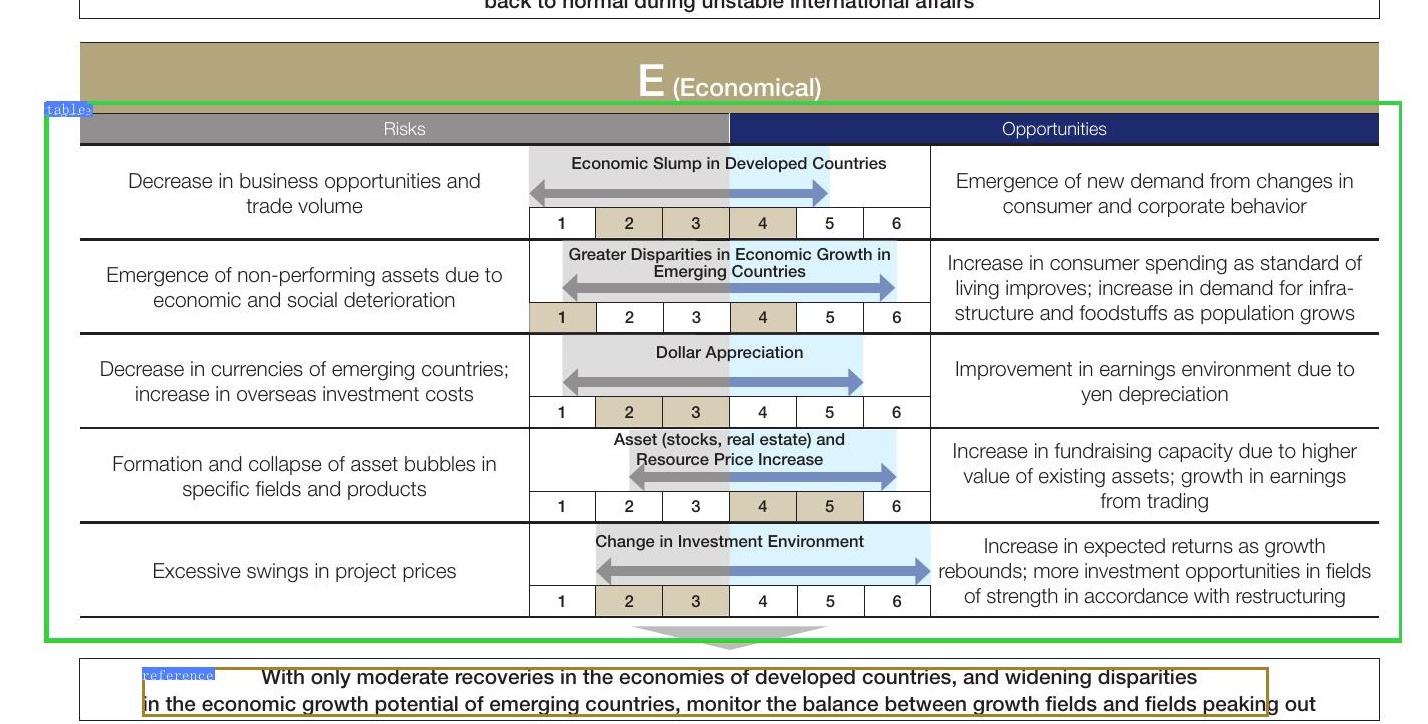
viacroenvironmentalPEST Analvsis

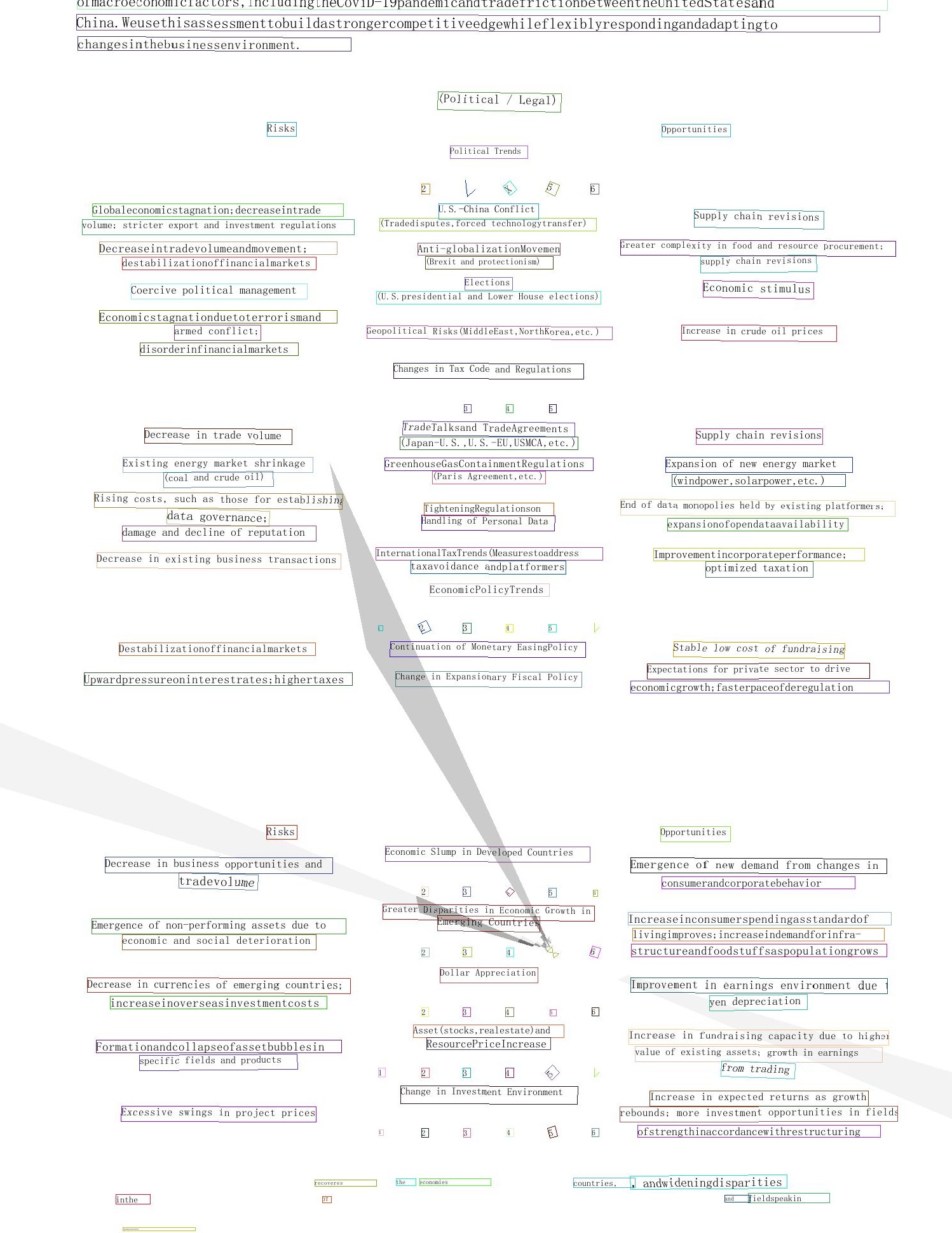
Viacroenvironmental PEST Analvsis

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| --- | --- | --- | --- | --- | --- | --- |
| (Political / Legal) | | | | | | |
|  | | | | | | |
| Risks |  | | | | Opportunities |  |
| 2 | 3 | Political Trends 4 | 5 | Supply chain revisions |
| Global economic stagnation; decrease in trade volume;stricterexport and investment regulations Decrease intradevolumeandmovement; destabilizationof financialmarkets Coercive political management | U.S.-China Conflict (Trade disputes,forced technology transfer) | | | | | |
| Anti-globalizationMovement Greatercomplexity in food and resource procurement; | | | | | |
| (Brexit and protectionism) Elections (U.S.presidential andLowerHouse elections) | | | | | |
| Economic stagnation due to terrorism and Geopolitical Risks(Middle East,NorthKorea,et.) | | | | | |
| armed conflict; disorderinfinancial markets | | | | | |  |
|  | | | | | |  |
| Decrease in trade volume | Changes in Tax Code and Regulations 2 TradeTalks and Trade Agreements | 3 | 4 | 5 | supply chain revisions Economic stimulus Increase in crude oil prices Supply chain revisions |  |
| Existing energymarket shrinkage | (Japan-U.S.,U.S.-EU,USMCA,etc.) | | | | | |
| (coal and crude oil) Rising costs, such as those forestablishing | Greenhouse GasContainmentRegulations Expansionof new energy market (Paris Agreement,etc.) (wind power, solarpower,etc.) | | | | | |
| data governance; damage and declineof reputation | Tightening Regulations on End of datamonopoliesheldbyexisting platformers; Handling of Personal Data expansion of open data availability | | | | | |
| Decrease in existing business transactions | International TaxTrends(Measurestoaddress Improvement in corporateperformance; taxavoidance and platformers) optimized taxation Economic Policy Trends | | | | | |
|  | | | | | |  |
|  | 2 | 3 | 5 |  |  |  |
|  |  | 4 ContinuationofMonetary EasingPolicy |  |  | Stable lowcostoffundraising |  |
| Destabilization of financial markets |  |  |  |  | Expectationsforprivatesector to drive economic growth; faster pace of deregulation |  |
| Upward pressure oninterest rates;highertaxes | Change inExpansionaryFiscalPolicy | | | | | |





[71

BANIAL REPORT20