

Lodging Kit Company

Balance Sheet
as of 12/31/22

Assets**Current Asset**

Petty Cash - NY	400.00
Petty Cash - FL	400.00
Charity Checking Account	135.40
HRA Fund Checking Account	10,000.00
Community Bank Checking Account	1,043,531.12
SLX Checking Account	
Truist Checking Account	513,682.57
Truist Money Market Acct	
Truist CD Investment	
Intr Company Loan Receivable	
Note Receivable- WD Tractor	
Trade Accounts Receivable	1,613,031.21
Employee Loan Receivable	(6.83)
West Dacks II Receivable-Restore	
Inventory-NY, FL, LV Combined	3,317,962.91
Prepaid Inventory-Import	267,297.72
Prepaid Interest	
Prepaid Property Taxes	
Prepaid Commissions	
Prepaid Freight	
Prepaid Software License	
Prepaid NYS Corporation Tax	
Deposits Paid	14,084.93
Total for Current Asset	6,780,519.03

Fixed Asset

Office/Whse Equipment	377,037.99
Leasehold Improvements	103,517.37
Land Improvements	
Vehicle Account	112,278.72
Computer Equipment	330,462.04
Accum Deprec-Computer Equip	(282,168.30)
Accum Deprec-Office/Whse	(377,037.99)
Accum Deprec-Leasehold Imp	(52,050.94)
Accum Deprec-Land Improvements	
Accum Deprec - Vehicle	(112,278.72)
Total for Fixed Asset	99,760.17

Total Assets

6,880,279.20

Liabilities**Current Liability**

Current Liabilities	
Accounts Payable	1,287,852.88
HRA Fund Payable	
Customer Prepayments	
Charity-Golf Deposits/Exp	135.40
Accrued Employee Bonus	39,661.60
Accrued NYS Franchise Tax	900.00
Accrued TX Franchise Tax	1,774.11
Accrued Expense	
Accrued Rebate Payable	190,666.11
Payroll Taxes-FICA,Med,F/W	19.61
Wages Payable	40,547.00
FUTA Payable	
NYS Withholding Payable	
GA State Withholding Payable	
MI State Withholding Payable	
Garnishment Payable	
Employee 401k Payable	
Employer 401K Company Match	
SUTA Payable-NY-FL-MI	
Sales Tax Payable-FL	10,153.57
Sales Tax Payable-NY	2,036.60

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Excise Tax Payable-HI	386.41
Sales Tax Payable-NV	4,374.05
Sales Tax Payable-CA	1,792.00
Sales Tax Payable-GA	498.91
Sales Tax Payable-MI	622.81
Sales Tax Payable-IL	163.00
Sales Tax Payable-NJ	2,757.20
Sales Tax Payable-IN	3,156.09
Sales Tax Payable-NC	686.13
Sales Tax Payable-SC	118.60
Sales Tax Payable-TX	1,492.37
Sales Tax Payable-VA	2,677.40
Sales Tax Payable-MD	160.95
Sales Tax Payable-AZ	2,194.45
Sales Tax Payable-OH	24.58
Sales Tax Payable-PA	378.45
Sales Tax Payable-CO	364.19
Sales Tax Payable-KY	25.23
Sales Tax Payable-ME	
Sales Tax Payable-MA	
Sales Tax Payable-TN	
Freight Payable	
Line of Credit	184,723.06
Total for Current Liability	1,780,342.76
Long Term Liability	
PPP Loan Payable	
Vehicle Loan-Buick Encore GX	
Vehicle Loan-GMC Sierra Truck 24	4,695.28
Vehicle Loan-Tractor \$658.89	
Wells Fargo-Stkpicker-\$571.18/mo	
DeLage-\$312.38-HYD Stacker	
Wells Fargo-FL-Stkpicker-\$465.25	19,132.11
WD-FL-Frklift/Wrap-\$1231.79/mth	
Stockholder Loans - 1	1,190,369.42
Stockholder Loans - 2	1,105,844.28
Stockholder Loans - 3	1,137,137.40
Total for Long Term Liability	3,457,178.49
Total Liabilities	5,237,521.25
Equity	
Equity	
Equity	
Retained Earnings	
Current Yr Shareholder Dist	
Current Year's Earnings	1,642,757.95
Total for Equity	1,642,757.95
Total Equity	1,642,757.95
Total Liabilities & Equity	6,880,279.20

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Profit & Loss Statement

1/1/22 to 12/31/22

Income	
Income	
Sales Category -FL	7,156,742.40
Sales Category -NV	2,203,382.39
Sales Category -NY	14,815,063.38
Freight Charges-FL	516,897.44
Freight Charges - NV	57,914.73
Freight Charges-NY	881,604.00
Finance Charges-FL	
Finance Charges-NY	
Sales Category - RIAB	
Sales Category - INSTALL	
Other Income-Restock Fee-FL	
Other Income-Restock Fee-NY	
Returns-FL	
Returns-NY	
Discounts Given-FL	(81,371.94)
Discounts Given-NY	(81,370.19)
Total Income	25,468,862.21
Cost of Sales	
Cost of Goods Sold -FL	4,362,626.17
Cost of Goods Sold -NV	1,337,327.64
Cost of Goods Sold -NY	9,411,907.12
Discounts Taken-FL	(4,648.22)
Discounts Taken-NY	(4,648.20)
COGS-Value Place Kits	
Trans In-FL	
Trans In-NY	
Total Cost of Sales	15,102,564.51
Gross Profit	10,366,297.70
Expense	
Expenses	
Adv/Mktg/Goodwill-FL	96,482.50
Adv/Mktg/Goodwill-NV	
Adv/Mktg/Goodwill-NY	127,249.96
Price Lists-FL	
Price Lists-NY	
Trade Shows-FL	78,586.11
Trade Shows-NV	
Trade Shows-NY	79,217.32
Commissions- FJM -FL	
Commissions - FJM-NY	1,292.92
Outside Sales Commissions-FL	
Outside Sales Commissions-NV	
Outside Sales Commissions-NY	5,368.80
Selling Wages - FL	(1,875.00)
Selling Wages - NV	
Selling Wages - NY	498,605.06
HRA Fund Expense-FL	
HRA Fund Expense-NY	
Vehicle/Equip - Interest-FL	
Vehicle/Equip - Interest-NY	
Vehicle Expenses-FL	3,136.94
Vehicle Expenses-NV	
Vehicle Expenses-NY	3,837.92
CC Merchant Fees - FL	35,920.52
CC Merchant Fees - NV	3,541.71
CC Merchant Fees - NY	197,000.48
Bank Chgs-Sweep Acct-FL	
Bank Chgs-Sweep Acct-NY	
Bank Charges-FL	2,373.26
Bank Charges-NY	2,682.01
Depre Exp-Land Imp-FL	

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Depre Exp-Land Imp-NY	
Depre Exp Leasehold Imp-FL	
Depre Exp Leasehold Imp-NY	
Depreciation Exp-Office/Whse-FL	3,014.41
Depreciation Exp-Office/Whse-NY	20,290.00
Depreciation Exp - Computer-FL	
Depreciation Exp - Computer-NY	
Depreciation Exp - Vehicle-FL	11,876.81
Depreciation Exp - Vehicle-NY	18,078.65
Bad Debt Expense-FL	
Bad Debt Expense-NY	
Rebates-FL	142,672.46
Rebates-NV	40,704.92
Rebates-NY	217,637.57
Disability Expense-FL	441.54
Disability Expense-NY	1,511.79
Workmans Comp Expense-FL	3,968.35
Workmans Comp Expense-NY	18,388.00
Operations Wages - FL	123,541.34
Operations Wages - NY	379,795.73
Dues & Subscriptions-FL	2,534.78
Dues & Subscriptions-NV	196.00
Dues & Subscriptions-NY	2,796.83
Freight Out-FL	515,492.69
Freight Out-HI	
Freight Out-NV	217,037.89
Freight Out-NY	1,084,246.83
Freight In-FL	454,188.00
Freight In-HI	
Freight In-NV	148,130.67
Freight In-NY	562,943.86
Ocean/Inland Frt - Import - FL	158,891.72
Ocean/Inland Frt - Import - NV	
Ocean/Inland Frt - Import - NY	321,323.20
Duties - Import - FL	
Duties - Import - NV	
Duties - Import - NY	
Premium Overtime - FL	1,136.10
Premium Overtime - NY	7,635.94
SEP Contributions-FL	
SEP Contributions-NY	
Group Insurance-Medical&Dental-F	75,426.92
Group Insurance-Medical&Dental-N	128,380.42
FFCRA-Expenses	
NYS PTET Expense	(29,016.16)
Employee Benefits-FL	
Employee Benefits-NY	465.00
Employee Team Building-NY	
Insurance - Business-FL	16,343.00
Insurance - Business-NY	30,603.60
Interest Expense-FL	19,327.00
Interest Expense-NY	30,724.82
Machine Rental-NY	
Office Expense-FL	15,085.69
Office Expense-NV	
Office Expense-NY	47,102.88
Warehouse Expense-Amazon	
Warehouse Expense-NV	
Warehouse Expense-FL	150,185.12
Warehouse Expense-NV	143,570.61
Warehouse Expense-NY	363,519.31
Warehouse Wages - FL	159,389.72
Warehouse Wages - NY	386,387.33
Postage-FL	835.44
Postage-NV	
Postage-NY	3,937.88

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1/1/22 to 12/31/22

Bulk Mail Postage & Labor-FL	2,396.90
Bulk Mail Postage & Labor-NY	2,421.55
Professional Fees-FL	12,438.39
Professional Fees-NY	26,215.51
Rent Whse-FL	
Rent-HI	
Rent-NY	74,800.00
Rent-FL Office (CM)	12,000.00
Rent-FL Warehouse	85,436.00
Rent-FL Annex Whse	
Repairs & Maintenance-FL	4,232.79
Repairs & Maintenance-NY	12,087.71
Casual Labor-Temps-FL	
Casual Labor-Temps-NY	
Payroll-FL	
Payroll-NY	
Admin Wages - FL	344,075.15
Admin Wages - NY	195,246.20
Bonuses-FL	58,680.00
Bonuses-NY	173,931.60
Property/School Taxes-FL	
Property/School Taxes-NY	
Payroll Tax-FL	45,434.33
Payroll Tax-GA	
Payroll Tax-MI	3.86
Payroll Tax-NY	141,929.15
Employer 401k Expense-FL	15,806.15
Employer 401k Expense-NY	37,269.09
Shareholder Taxes-FL	
Shareholder Taxes-NY	
Taxes & Licenses-FL	
Taxes & Licenses-NY	
Corporate Tax-FL	
Corporate Tax-NY	1,000.00
Corporate Tax-TX	1,896.89
Sales Tax Expense -FL	
Sales Tax Expense -NY	
Telephone/Internet-FL	9,173.54
Telephone/Internet-NV	
Telephone/Internet-NY	10,126.23
Inventory Adjustment-FL	(11,128.45)
Inventory Adjustment-NV	92,813.55
Inventory Adjustment-NY	70,956.20
Inventory Breakage-FL	1,188.29
Inventory Breakage-NY	2,955.76
Trash Disposal-FL	6,258.75
Trash Disposal-NY	2,980.63
Travel & Entertainment-FL	54,806.13
Travel & Entertainment-NV	415.73
Travel & Entertainment-NY	59,912.96
Meals 50% Deductible - FL	6,093.05
Meals - NV	
Meals 50% Deductible - NY	6,219.35
Meals 100% Deductible - FL	
Meals 100% Deductible - NY	
Electricity, Water & Oil-FL	5,991.82
Electricity, Water & Oil-NY	10,994.18
Computer Software Exp-FL	7,999.32
Computer Software Exp-NY	9,819.09
Computer Training Exp-NY	
Computer Maint Exp-FL	17,628.72
Computer Maint Exp-NV	
Computer Maint Exp-NY	21,183.83
Miscellaneous-FL	
Miscellaneous-NY	
New System Clearing Acct-NY	

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Profit & Loss Statement

1/1/22 to 12/31/22

Amortization Expense	
Amortization Expense	
Total Expense	8,767,855.12
Operating Income	1,598,442.58
Non-Operating Income	
Other Income	
Other Income-FL	5,785.00
Other Income-NV	699.27
Other Income-NY	39,826.86
Other Income-INSTALL/STORAGE	
Interest Income	
FFCRA Wages & Er Health Ins	
Dividend Income-Sweep Acct-FL	
FFCRA Wages & Er Health Ins	
PPP Loan Proceeds Forgiven	
Sale of Assets-FL	
Sale of Assets-NY	
Total Non-Operating Income	46,311.13
Non-Operating Expense	
Other Expenses	
Garage Sale Expense	
New Bldg Expenses	
Donations-FL	50.00
Donations-NY	50.00
Key Man Life Insurance	
Key Man Life Insurance	1,895.76
Donations-NYC	
Total Non-Operating Expense	1,995.76
Net Income/(Loss)	1,642,757.95