

A short defense of “Web3”

- Originally coined by Gavin Wood (Ethereum co-founder)
 - Advocates for reorganizing web applications around decentralizing protocols, blockchain technologies, and token-based economics
- Distributed ledger technologies are useful for some things, but are largely overhyped
- Decentralized finance (Defi) is noise. You can safely ignore it.
- “Web3” is posturing
 - Marketing term driven by startups, consultants, and VC/PE firms to sell products & build hype.
 - “Cloud”

Agenda

1

What is
digital
identity?

2

Why is
digital
identity
important?

3

How can we
improve
digital
identity in
web apps?