

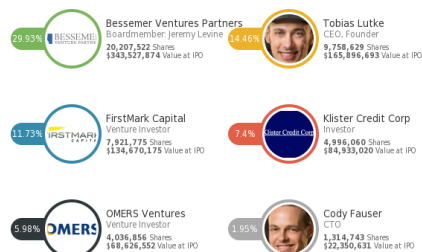
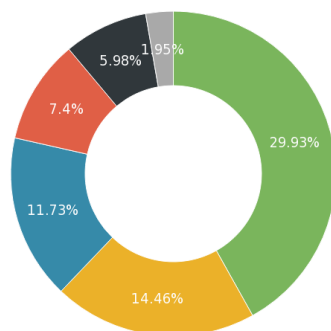
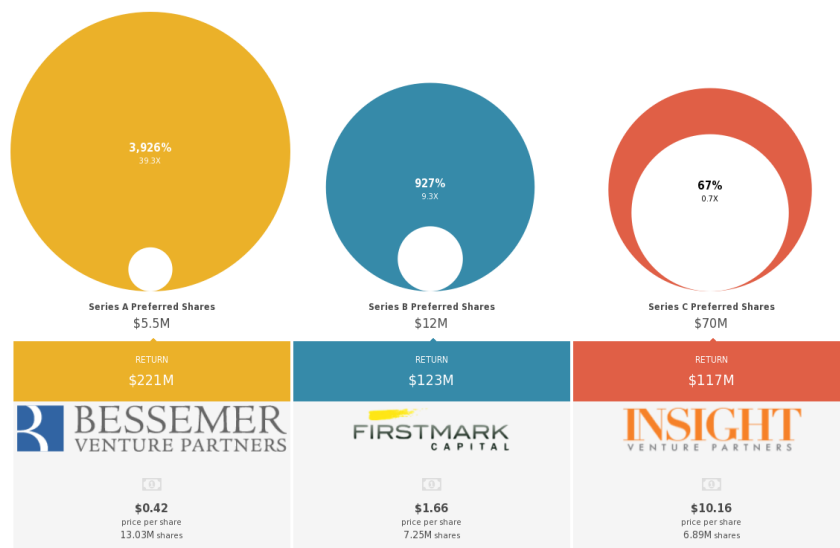
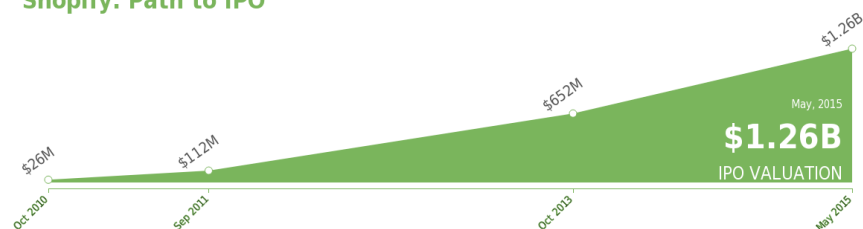
Shopify: Path to IPO

Built up north, and listed down south. Shopify (based in Ottawa, Ontario) took their e-commerce talents to the New York Stock Exchange in May 2015, needing only 3 rounds of pre-IPO financing to get there.



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Shopify: Path to IPO



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Calculations are based on shares outstanding. [Explain](#) > ()