

Square: Path to IPO

Jack Dorsey is the first founder to be featured in two EquityZen Path to IPO infographics, having previously led Twitter to the public markets in 2013. Square's IPO wasn't without drama, however: the \$9 share price was 42% lower than their previous round of financing, and required the company to issue extra shares to Series D and Series E investors as part of an "IPO ratchet" provision.

Have questions?

