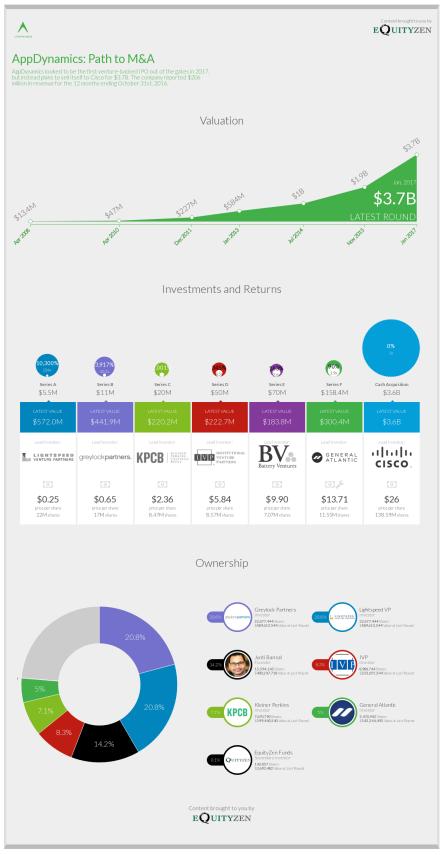
AppDynamics: Path to M&A

AppDynamics looked to be the first venture-backed IPO out of the gates in 2017, but instead plans to sell itself to Cisco for \$3.7B. The company reported \$206 million in revenue for the 12 months ending October 31st, 2016.



Calculations are based on shares outstanding. Explain

Companies analyzed in the Path to IPO are chosen on the basis of interest to the linescrips publicand are not necessarily those in which transactions have been completed on the EquityZen platform. An investment through EquityZen is not an investment as primary funding rounds applicabled in the Path to IPO. Most private companies are not as successful enough to have an IPO. and many successful private companies are not successful enough to have an IPO. and many successful private companies are not successful enough to have an IPO. and many successful private for complete loss of your