

CE08612



Republic of the Philippines

Securities and Exchange Commission

EDSA, Greenhills, Mandaluyong
Metro-Manila
CEBU EXTENSION OFFICE
Cebu City

S.E.C. Reg. No. CN094-000431

TO ALL TO WHOM THESE PRESENTS MAY COME, GREETINGS

WHEREAS, Articles of Incorporation and By-Laws duly signed and acknowledged for the organization of the

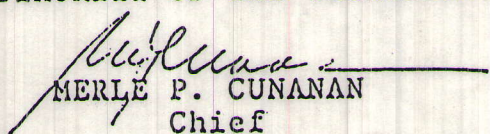
ALTA VISTA GOLF AND COUNTRY CLUB, INC.

under and in accordance with the provisions of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980, were presented for filing in this Commission on September 26, 1994, and a copy of said Articles and By-Laws are hereto attached:

NOW, THEREFORE, by virtue of the powers and duties vested in me by law, I do hereby certify that the said Articles of Incorporation and By-Laws were, after due examination to determine whether they are in accordance with law, duly registered in this Commission on the 22nd day of November, Anno Domini one thousand nine hundred and ninety-four

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Cebu City, Philippines this 22nd day of November in the year of our Lord nineteen hundred and ninety-four

BY AUTHORITY OF THE COMMISSION


MERLE P. CUNANAN
Chief
SEC Cebu Office

Per SEC Office Order No. 9, Series of 1983

