REPUBLIC OF THE PHILIPPINES NATIONAL TELECOMMUNICATIONS COMMISSION Quezon City

TOLEDO CABLE TV, INC., Applicant.

BMC CN. NO. 93-240

ORDER

This pertains to the "Motion for Extension of Certificate of Authority" filed by Toledo Cable TV, Inc. on September 27, 2017.

The records show that Applicant was granted a Certificate of Authority (C.A.) to install, operate and maintain a CATV System in Toledo City, Cebu by virtue of a Decision issued by the Commission on September 28, 2007 valid for ten (10) years or up to September 28, 2017.

The Broadcast Service Division (BSD) of this Commission, conducted an evaluation and submitted a Report, which contains the following:

"CATV System has been operating for more than twentythree (23) years. Applicant is now requesting for Extension of Provisional Authority/Issuance of Certificate of Authority.

Applicant's Commercial TVRO Registration is duly licensed by the NTC (under renewal). Applicant is duly registered with the MTRCB (under renewal).

FINDINGS:

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1. Head-End location

Toledo City, Cebu

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2. No. of Channels

45 channels

 Based on the submitted Inspection Report, Applicant is now cablecasting the following channels, to wit:

HANNEL	PROGRAMS	SOURCE
2	ANC	Intelsat 8
3	ABS-CBN	Intelsat 8
4	NBN	ABS-1
5	TV5	NS-11
6	GMA 7	Telstar 18
7	Solar Sports	Measat 3
9	Community Channel	DVD
. 10	HBO	Apstar - 2F
11	ESPN	Asiasat 3
12	IBC-13	ABS 1
13	Reserved	ti May
14	ACQ KBN	Telstar 18
15	Star Movies	Asiasat 3
16	Star Sports	Asiasat 3
17	Cinema One	Intelsat 8
18	Nickelodeon	Asiasat 3
19	Cinemax	Apstar 2R
20	Travel and Living	Asiasat 3
21	CNN	Intelsat 8
22	AXN	Apstar 2R
23	ABC Asia	Intelsat 2
24	Prime Asia	ABS-1
25	BBC World	Intelsat 8
26	Cartoon Network	Asiasat 3
27	Myx	Intelsat 8
28	TBN	ABS-1
29	Star USTAV	Intelsat 8
30	Reserve	
31	EWIN	Intelsat 8
32	Basketball TV	Measat 3
33	Discovery	Intelsat 8

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34	Fashion TV	Asiasat 3
35	OTV	Telstar 18
36	Hero	Intelsat 8
37	Pentagon Channel	Asiasat 3
38	Jack TV	Measat 3
39	National Geographic	Asiasat 3
40	UNTV	Telstar 18
42	Lifestyle	Intelsat 8
44	RHTV	Measat 3
45	Shop TV	Measat 1
46	Manmin Channel	NSS-6
48	Net 25	Telstar 18
49	Studio 23	Intelsat 8
50	ETC	Measat 3

4. DESCRIPTION OF CABLE USED:

TRUNKLINE :

Coaxial cable

0.500-inch diameter

DISTRIBUTION CABLE:

Coaxial cable

0.500-inch diameter

DROP CABLE

Coaxial cable

RG-6

Based on the inspection report, Applicant has 1,375 subscribers

The potential prospective subscribers (25% of total household) is 8537 subscribers.

 Applicant's SRF payment for 2016 was paid last September 25, 2017 amounting to Php7,000.00 under OR Number 911261. TOLEDO CABLE TV, INC. BMC Case No. 93-240 Order/Extension of CA Page 4 of 5

 Applicant's Audited Financial Statement as of December 31, 2016

Total Assets : Php38,490,559.60
Total Liabilities : 32,044.443.43
Total Equity : 6,446,116.17

8. Debt to Equity (D/E) Ratio:

83%:17%

Based on the Inspection Report dated November 27, 2017 the operation of the Applicant-Grantee conforms with the Cable Television Technical Standards.

The Debt to Equity Ratio is below the 70:30 required by the Commission. $x \times x''$

Based on the foregoing evaluation conducted by the BSD, the Commission finds the Motion for Extension of Certificate of Authority to be in Order subject to the increase of its capitalization to comply with the debt-to-equity ratio requirement of the Commission.

WHEREFORE, premises considered, TOLEDO CABLE TV INC.'s Certificate of Authority to install, operate and maintain a CATV system in Toledo City, Cebu is hereby EXTENDED from September 29, 2017 up to but not beyond September 28, 2027, subject to the applicable terms and conditions set forth in its original Certificate of Authority. Accordingly, Applicant is hereby directed to:

- Comply with the Commission's existing laws, rules and regulations;
- Pay within the prescribed period, the annual Supervision and Regulation Fees (SRF) and all other fees and charges which the Commission may impose pursuant to existing laws, rules and regulations; and

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- Increase its paid-up capital to comply with the 70:30
 Debt-to-Equity Ratio requirement within eighteen (18)
 months from receipt of this Order;
- 4. Pay within fifteen (15) days from receipt hereof, an extension fee of FOUR THOUSAND PESOS (PhP4,000.00).

Failure of Applicant to comply with any of the abovementioned conditions renders the extension of CA herein granted null and void.

SO ORDERED. JAN 222

Quezon City, Philippines.

GAMALIEL A. CORDOBA

Commissioner

EDGARDO V. CABARIOS

Deputy Commissioner

DELILAH F. DELES
Deputy Commissioner

EBBL/veb

COPY FURNISHED:

Applicant,

c/o ATTY. JENNY LYNNE T. FULLANTE

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Office of the President COMMISSON SECRETARIAT

The Chief,

Broadcast Service Division, this Commission

The Regional Director, Regional Office No. VII

National Telecommunications Commission

Subangdaku, Mandaue City

1/2/20