

REPUBLIC OF THE PHILIPPINES
NATIONAL TELECOMMUNICATIONS COMMISSION
Quezon City

NECA CATV CORPORATION,
Petitioner-Assignor.

-and-

DCTV CABLE NETWORK
BROADBAND SERVICES, INC.
Petitioner-Assignee.

BMC CASE NO. 2021-029

x-----x

DECISION

This pertains to the joint "Petition for Approval of Assignment and Transfer of Cable Television (CATV) System", filed by NECA CATV CORPORATION, Petitioner-Assignor and DCTV CABLE NETWORK BROADBAND SERVICES, INC., Petitioner-Assignee, on 11 March 2021.

The Petition is UNCONTESTED.

Petitioner-Assignor, is a domestic corporation duly organized and existing by virtue of the laws of the Republic of the Philippines, and a grantee of a Certificate of Authority (CA) to operate and maintain a CATV system in Compostela, Cebu under NTC Case No. 97-011 by virtue of a Decision dated 05 December 2005, valid for period of ten (10) years or until 05 December 2015. Said CA was subsequently extended until 05 September 2025.

Petitioner-Vendee, is a domestic corporation duly registered with the Securities and Exchange Commission (SEC) under Registration No. 11200100029.

The Broadcast Services Division (BSD) of this Commission conducted an evaluation and thereafter submitted a report dated 29 December 2021, which contains the following findings:

 L

"xxx

2. On 11 March 2021, a Petition for the approval of assignment and transfer of ownership of Cable TV System in Compostela, Cebu was filed with the Commission, with NECA CATV Corporation as the Assignor and DCTV Cable Network Broadband Services, Inc., as the Assignee.
3. The above Petition is covered by a Deed of Assignment executed on 18 February 2021 by both parties.

V. DOCUMENTS SUBMITTED:

1. Copy of Order issued by the Commission dated 27 April 2016, docketed under NTC Case No. 97-011 to install, operate and maintain a Cable TV system in Compostela, Cebu in favor of NECA CATV Corporation;
2. Copy of Certificate of Incorporation of NECA CATV Corp. issued by Securities and Exchange Commission (SEC);
3. Copy of Amended Articles of Incorporation of DCTV Cable Network Broadband Services, Inc.
4. Copy of Deed of Assignment executed.
5. Copy of Metrobank-Legazpi City Branch Certificate dated 16 March 2021 issued to DCTV Cable Network Broadband Services, Inc. indicating a deposit in the amount of Php6.4 Million.

VI. FINDINGS:

1. Both Assignor and Assignee are legally qualified having been issued by the Commission Authority/ies to install, operate and maintain Cable TV Systems.

mt

2. For the year 2021, Supervision and Regulatory Fees (SRF) were paid as shown in the table below:

Company	Amount	OR No.	Date
DCTV Cable Net. Broadband Svcs. Inc.	Php37,500.00	1184609	9-20-2021
NECA CATV Corporation	Php37,508.50	1372140	9-22-2021

3. In the submitted AFS for the year 2019, DCTV Cable Network Broadband Services, Inc., has the following financial attributes:

Total Assets : Php12,503,679.13
Total Liabilities : 739,670.96
Total Equity : 11,764,008.17

Debt to Equity Ratio : 5.91% : 94.09%

4. To further prove its financial capability, DCTV Cable Network Broadband Services, Inc. submitted a copy of Certificate of Bank Deposit with Metrobank-Legazpi City Branch showing a deposited amount of Php6.4 Million."

WHEREFORE, it appearing to the satisfaction of the Commission that Petitioners have substantiated the merits of the petition, the Commission hereby **APPROVES** the "DEED OF ASSIGNMENT", dated 18 February 2021, executed by Petitioner-Assignor, NECA CATV CORPORATION, in favor of Petitioner-Assignee, DCTV CABLE NETWORK BROADBAND SERVICES, INC., subject to existing pertinent laws, rules and regulations of this Commission.

Consequently, the authority granted to Petitioner-Assignor in BMC Case No. 97-011 for the operation and maintenance of a CATV system in Compostela, Cebu is ordered **TRANSFERRED** in the name

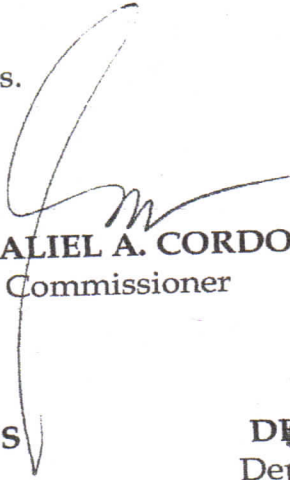
mf l


of Petitioner-Vendee DCTV CABLE NETWORK BROADBAND
SERVICES, INC.

ENTERED.

JAN 05 2022

Quezon City, Philippines.


GAMALIEL A. CORDOBA
Commissioner


EDGARDO V. CABARIOS
Deputy Commissioner


DELILAH F. DELES
Deputy Commissioner


MXMA/rmtf

COPY FURNISHED:

ATTY. JENNY LYNNE T. FULLANTE
Counsel for Applicant
Unit 1106 11th Floor, Prestige Tower
F. Ortigas Jr. Road, Ortigas Center, Pasig City

The OIC-Broadcast Services Division, this Commission

NTC Regional Office No. VII
Wireless, Subangdaku
Mandaue City, Cebu

