IRB Protocol Number: IRB Approval date: Version: 1.0

The Ohio State University Consent to Participate in Research

Study Title: Signaling quality through counter offers

Researcher: Paul J. Healy

Sponsor: Undergraduate Research Scholarship funds provided by the Ohio

State University

This is a consent form for research participation. It contains important information about this study and what to expect if you decide to participate.

Your participation is voluntary.

Please consider the information carefully. Feel free to ask questions before making your decision whether or not to participate. If you decide to participate, you will be asked to sign this form and will receive a copy of the form.

Purpose: The purpose of this experiment is to study decisions related to economic situations. Each session will consist of several repetitions of the decision-making process.

Procedures/Tasks: In the decision making process, you will be interacting with other subjects and your payoffs will depend in part on your actions in conjunction with their actions and chance (random) factors.

Duration: Each participant will be asked to participate in between 1 and 2 sessions. The experiment will last approximately 1 hours.

You may leave the study at any time. If you decide to stop participating in the study, there will be no penalty to you, and you will not lose any benefits to which you are otherwise entitled. Your decision will not affect your future relationship with The Ohio State University.

Risks and Benefits: There are no foreseeable risks to you from your participation in this experiment. The primary benefit of the study will be to advance our understanding of decision-making processes.

Confidentiality:

Efforts will be made to keep your study-related information confidential. However, there may be circumstances where this information must be released. For example, personal information regarding your participation in this study may be disclosed if required by state law. Also, your records may be reviewed by the following groups (as applicable to the research):

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- Office for Human Research Protections or other federal, state, or international regulatory agencies;
- The Ohio State University Institutional Review Board or Office of Responsible Research Practices:
- The sponsor, if any, or agency (including the Food and Drug Administration for FDA-regulated research) supporting the study.

Data from the experiment will be shared with interested researchers, and when the research is published, on the journal's web site. There are no names accompanying any of this shared data.

Incentives: There is a good deal of variation in earnings between individuals in any given experimental session so that the amount you earn will depend on the decisions made by you, the others you have been paired with and on chance (random) factors. Total earnings (including the participation fee) in this experiment have ranged from a low of \$12 and to a high of \$20. If you choose to end participation before the session is over, you will receive a flat payment of \$5, but will not receive any of the earnings from your decisions. Payments will be made in cash at the end of the session. There are no costs to participating in the study.

Participant Rights:

You may refuse to participate in this study without penalty or loss of benefits to which you are otherwise entitled. If you are a student or employee at Ohio State, your decision will not affect your grades or employment status.

If you choose to participate in the study, you may discontinue participation at any time without penalty or loss of benefits. By signing this form, you do not give up any personal legal rights you may have as a participant in this study.

This study has been determined Exempt from IRB review.

Contacts and Ouestions:

For questions, concerns, or complaints about the study you may contact **Professor Paul J. Healy at** <u>healy.52@osu.edu</u>.

For questions about your rights as a participant in this study or to discuss other study-related concerns or complaints with someone who is not part of the research team, you may contact Ms. Sandra Meadows in the Office of Responsible Research Practices at 1-800-678-6251.

If you are injured as a result of participating in this study or for questions about a study-related injury, you may contact **Professor Paul J. Healy at <u>healy.52@osu.edu</u>**.

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CONSENT
Behavioral/Social Science

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We will work to make sure that no one sees your survey responses without approval. But, because we are using the Internet, there is a chance that someone could access your online responses without permission. In some cases, this information could be used to identify you.

Consent form

I have read (or someone has read to me) this form and I am aware that I am being asked to participate in a research study. I have had the opportunity to ask questions and have had them answered to my satisfaction. I voluntarily agree to participate in this study.

I am not giving up any legal rights by signing this form. I will be given a copy of this form.

<u>Click the button if you have read the above information and voluntarily participate in this experiment:</u>

 ☐ I Consent

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