



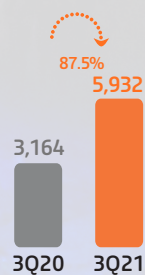
Fact sheet 3Q21

Operating highlights

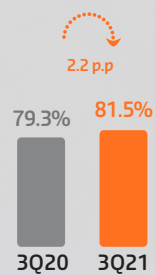
ASK total (mm)



RPK total (mm)



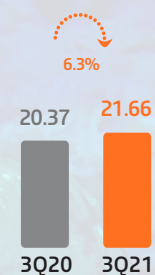
GOL Load Factor (%)



Net PRASK (R\$ cents)



CASK oper¹ (R\$ cents)



Net YIELD (R\$ cents)



Net RASK (R\$ cents)



¹Considers expenses strictly related to the current levels of operation.

Bonito

Code-share agreements



Income statement highlights (R\$ MM)	3Q21	3Q20	% Var.
Net revenues	1,915.1	974.9	96.4%
EBIT ¹	338.1	161.6	109.2%
EBIT Margin ¹	17.7%	16.6%	1.1 p.p
EBITDA ¹	464.7	284.1	63.6%
EBITDA Margin ¹	24.3%	29.1%	-4.8 p.p

¹ Considers expenses strictly related to the current levels of operation.

Liquidity and Leverage (R\$ MM)	3Q21	3Q20	% Var.	2Q21	% Var.
Total Liquidity	2,080.3	2,242.3	-7.2%	1,814.5	14.6%
% Total Liquidity / Net Revenues (LTM)	32.5%	27.1%	5.4 p.p	33.2%	-0.7 p.p
Gross Debt ¹ (R\$ MM)	16,916.5	15,596.8	8.5%	15,386.7	9.9%
Net Debt ¹ / LTM EBITDA	9.7 x	4.3 x	5.4 x	10.1 x	-0.4 x

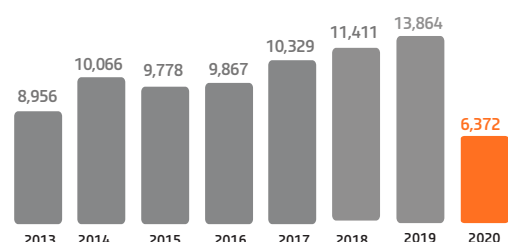
(1) Excluding Perpetual and Exchangeable Notes

Operating highlights	3Q21	3Q20	% Var.
Revenue Passengers - Pax on board ('000)	4,991	2,604	91.7%
Departures	36,216	19,338	87.3%
Aircraft utilization (block hours/day)	10.2	6.7	52.2%
Average Stage Length (km)	1,124	1,172	-4.1%
Full-time Employees (at period end)	14,193	15,083	-5.9%
Average FX (R\$/US\$) ¹	5.2294	5.3772	-2.7%
Price per liter Fuel (R\$)	3.46	2.34	47.9%

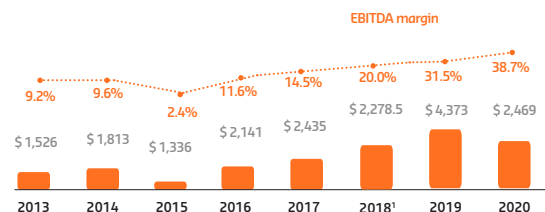
1. Source: Central Bank.

Margins and Cash Flow Generation

Net Revenue (R\$ mm)

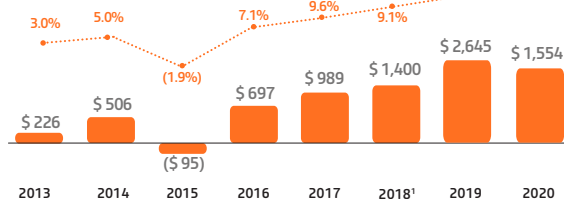


EBITDA (R\$ mm)



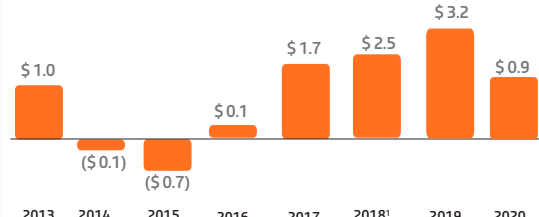
¹ Restated based on IFRS 16, unaudited
For the year 2020, it only considers expenses related to current operating levels.

EBIT (R\$ mm)



¹ Restated based on IFRS 16, unaudited
For the year 2020, it only considers expenses related to current operating levels.

Operating Cash Flow (R\$bn)



¹ Restated based on IFRS 16, unaudited

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This notice contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results and those related to GOL's growth prospects. These are merely projections and as such are based exclusively on the expectations of GOL's management. Such forward-looking statements depend substantially on external factors in addition to the risks disclosed in GOL's filed disclosure documents and are therefore subject to change without prior notice.



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